

**Coreintegra Consulting services
Private Limited**

Audited Financial Statements

March 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Coreintegra Consulting Services Private Limited ("the Company"), which comprise the Balance sheet as at March 31, 2022, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Responsibility of Management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion, Company being a private limited company, provisions of Section 197 of the Act relating to payment of managerial remuneration is not applicable to it.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contains any material mis-statement.
 - v. The Company has not declared or paid dividend for the year ended as at March 31, 2022.
 - vi. The requirement for implementation of audit trail in accounting software is extended to April 1, 2023 vide notification no. G.S.R. 235(E) dated March 31, 2022.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 22046265AQYVAI8459

Place: Mumbai
Date: September 5, 2022

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:-

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets except for certain softwares whose original cost of development is not traceable unit wise.
- b) The Company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified in a phased manner once in every three years. In our opinion this periodicity is reasonable having regards to the size of the Company and nature of its PPE. No material discrepancies were noticed on such verification.
- c) According to information and explanations given to us and on the basis of our examination of records of the Company, it does not have any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly paragraph 3(i)(d) of the Order is not applicable to the company.
- e) According to information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- ii. a) The Company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the order is not applicable to the Company.
- b) The Company does not have sanctioned working capital limit / sanctioned working capital limit exceeding INR 5 Crores in aggregate from any banks or financial institutions. Accordingly paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of the loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year. The Company has granted loans to subsidiary company during the year, details of the loan is stated in sub-clause (a) below. The Company has not granted any loans, secured or unsecured to firms, limited liability partnerships or other parties during the year.
- a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to its wholly owned subsidiary as below:

Particulars	Amount in ₹ lacs
Aggregate amount during the year	215.95
Wholly owned subsidiary	
Balance outstanding as at balance sheet date - wholly owned	215.95



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to any parties other than subsidiaries, joint ventures and
- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given failing due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of the examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.
- v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the Company. There are no orders passed by company Law Board or National company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.
- vi. We are informed that Company is not required to maintain cost records in terms of section 148 of the Act.
- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident fund, Employee's State Insurance, Income-tax, Cess and other material statutory dues have been generally regularly deposited during the year by the Company with appropriate authorities.

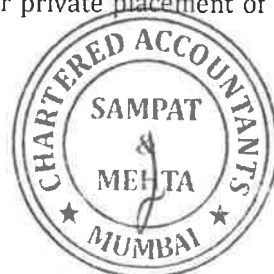
According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues were in arrears for a period exceeding six months as at the end of the financial year from the date they became payable, except in case of following:



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

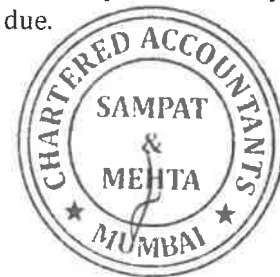
Name of the Statute	Nature of the Dues	Amount in ₹ lacs	Period to which the amount	Due Date	Date of Payment	Remarks
Employees Provident Fund and Miscellaneous Provisions Act, 1952	Provident fund	8.11	FY 18-19	Various dates	Not yet paid	Unpaid PF amount is due to non generation of Employees UAN
Profession Tax Act of various states	Profession Tax-PTRC	3.22	FY 18-19 FY 19-20 FY 20-21 FY 21-22	Various dates	Not yet paid	
Labour Welfare Fund Act of various states	Labour Welfare Fund	2.22	From FY 17 18 to FY 21 22	Various dates	Not yet paid	

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess not been deposited on account of any dispute.
- viii. According to information and explanations given to us, there were no transactions identified as surrendered or undisclosed income in tax assessments under Income tax Act, 1961 which needs to be reported as income during the year. Accordingly paragraph 3(viii) of the order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender. According to the information and explanations given to us, the company has not taken loans from any lender during the year. Accordingly paragraph 3(ix) (a) to (f) of the Order is not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
- c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year. Accordingly Paragraph 3(ix) (c) of the Order, regarding application of loans for intended purpose, is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not raised any loan on pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year.



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

- xi. a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- b) According to the information and explanations given to us, we have not come across fraud committed in the Company by its officers or employees and hence reporting under section 143(12) of the Act read with Rule 13 of Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 188 of the Act, to the extent applicable. Being an unlisted Company provisions of section 177 of the Act are not applicable to it. In our opinion, details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business
- b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.
- xvi. a) The Company is not required to be registered as Non-banking Finance Company as required under Section 45-IA of the Reserve Bank of India Act, 1934.
- b) According to the information and explanations given to us, the Company has not conducted any non banking financial or housing finance activities. Accordingly Paragraph 3(xvi) (b) of the Order is not applicable to the Company.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in regulations made by Reserve Bank of India.
- d) As represented to us by the management, there are no Core Investment Company in the group.
- xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly Paragraph 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

- xx. According to the information and explanations given to us, in our opinion the provisions of Section 135 of the Act is not applicable to the Company. Accordingly, Paragraph 3(xx)(a) and (b) of the Order regarding Corporate Social Responsibility, is not applicable to the Company.
- xxi. As this report is for standalone financial statements of the company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W

S.B. Rambhia

Sanjay Rambhia

Partner

Membership No.: 046265

UDIN: 22046265AQYVAI8459

Place: Mumbai

Date: September 5, 2022

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ("the Company") as at March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Place: Mumbai
Date: September 5, 2022

Membership No.: 046265
UDIN: 22046265AQYVAI8459

Coreintegra Consulting Services Private Limited
Balance Sheet as at March 31, 2022

Particulars	Note	Amount in ₹ lacs	
		As at March 31, 2022	As at March 31, 2021
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	3	1.53	1.00
Reserves and surplus	4	1,272.91	306.57
		1,274.44	307.57
2 Non-current liabilities			
Long-term borrowing	5	-	6.01
Long-term provisions	6	182.69	260.91
		182.69	266.91
3 Current liabilities			
Short-term borrowing	7	-	707.13
Trade payables	8		
- Micro, small and medium enterprises		0.00	3.99
- Others		55.27	33.20
Short-term provisions	9	103.65	7.52
Other current liabilities	10	1,933.93	1,866.44
		2,092.84	2,618.28
		3,549.98	3,192.76
II ASSETS			
1 Non-Current Assets			
Property, plant and equipment and Intangible assets	11		
- Property, plant and equipment		19.44	27.80
- Intangible assets		265.00	285.78
		284.44	313.58
Non-current investment	12	1.00	1.00
Deferred tax asset (net)	13	42.53	58.48
Long-term loans & advances	14	269.92	144.17
Other non-current assets	16	344.43	23.50
		942.33	540.72
2 Current assets			
Current investment	17	50.00	50.00
Trade receivables	18	1,367.35	1,604.62
Cash and cash equivalents	19	914.37	901.40
Short-term loans and advances	20	275.93	96.02
		2,607.65	2,652.05
		3,549.98	3,192.76

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For Sampat & Mehta

Chartered Accountants

Firm registration number : 109031W

Sanjay Rambhia

Partner

Membership No.: 046265

Place: Mumbai

Date: September 5, 2022

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited**

Gaurav Bali

Executive Director

DIN: 05323281

Mahesh Krishnamoorthy

Managing Director

DIN: 03425373

Coreintegra Consulting Services Private Limited
Statement of profit and loss for the year ended March 31, 2022

Particulars	Note	Amount in ₹ lacs	
		Year ended March 31, 2022	Year ended March 31, 2021
I. Revenue from operations and other operating income	21	27,879.17	19,528.17
II. Other income	22	63.96	90.90
III. Total Income (I + II)		27,943.13	19,619.08
IV. Expenses:			
Employee benefits expenses	23	19,522.49	15,894.63
Finance costs	24	10.07	33.28
Depreciation and amortisation expense	25	109.41	100.00
Other expenses	26	8,055.16	3,299.21
V. Total expenses		27,697.14	19,327.11
VI. Profit before tax and exceptional items(III - V)		245.99	291.96
VII. Exceptional Item			
Gratuity to employees under managed services for earlier year		-	186.01
Deferred tax on above		-	(51.75)
VIII. Total Exceptional Item		-	134.26
IX. Profit before tax (VI - VIII)		245.99	157.70
X. Tax expense:			
Current tax		76.50	95.00
MAT Credit utilized/ (entitled)		-	48.09
MAT Credit adjustment of previous year		-	3.09
Deferred tax/ (Credit)		15.95	(18.63)
Short/(excess) for earlier year		(48.09)	-
		44.36	127.55
XI. Profit after tax (VI - VII)		201.63	30.15
Earnings per equity share:	27		
Basic		1,996.12	301.51

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta

Chartered Accountants

Firm registration number : 109031W

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited**

Sanjay Rambhia
Partner

Membership No.: 046265

Place: Mumbai

Date: September 5, 2022

Gaurav Bali
Executive Director
DIN: 05323281

Mahesh
Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Cash Flow Statement for the year ended March 31, 2022

Particulars	Amount in ₹ lacs	
	Year ended March 31, 2022	Year ended March 31, 2021
A Cash Flow From operating activities		
Profit before tax	245.99	157.70
<u>Adjustments for :</u>		
Depreciation and amortisation	109.41	100.00
Loss on sale of assets	7.97	-
Finance cost	10.07	33.28
Interest on fixed deposits	(19.89)	(22.74)
Interest on loan given to subsidiary	(9.61)	-
Deferred tax on exceptional item	-	(51.75)
Operating profit/(loss) before working capital changes	343.94	216.49
<u>Changes in assets and liabilities :</u>		
(Decrease)/ Increase in trade payables	18.07	8.51
(Decrease)/ Increase in other current liabilities	67.49	1,000.44
(Decrease)/ Increase in short term provisions	96.13	7.01
(Decrease)/ Increase in long term provisions	(78.22)	239.80
Decrease/ (Increase) in trade receivables	237.28	(979.62)
Decrease/ (Increase) in short term loans & advances	(29.36)	(7.84)
Decrease/ (Increase) in other non-current assets	(320.94)	3.61
Cash generated from operating activities	334.40	488.41
Taxes paid (net of refund)	(154.15)	(31.81)
Net cash generated from operating activities - (A)	180.25	456.60
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(88.24)	(56.86)
Sale of tangible assets	-	-
Placement of fixed deposit	247.39	(135.91)
Interest income on Fixed Deposits	19.89	22.74
Net (outflow) from investing activities - (B)	179.04	(170.03)
C Cash flow from financing activities		
Proceeds from issue of shares	0.14	-
(Repayment) from Unsecured borrowings	-	(87.41)
(Repayment) of Secured borrowings	(10.08)	(4.08)
Loan given to subsidiary	(141.91)	-
Proceeds from Unsecured Borrowings	90.00	-
Interest paid on unsecured borrowings and others	(36.06)	(33.28)
Interest paid on Secured Borrowings	(1.02)	-
Net cash used in financing activities - (C)	(98.93)	(124.76)
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	260.36	161.80
Cash and cash equivalents at the beginning of the year	418.37	256.57
Cash and cash equivalents at the end of the year	678.73	418.37
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	0.28	0.73
<u>Balances with banks</u>		
In current accounts	678.45	417.65
	678.73	418.37

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date

For Sampat & Mehta
Chartered Accountants
Firm registration number : 109031W

Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: September 5, 2022

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Executive Director
DIN: 0532281

Mahesh
Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

1 Nature of operations

Coreintegra Consulting Services Private Limited was incorporated on April 02, 2009 vide certificate of incorporation no U74140MH2009PTC191409 issued by the Registrar of Companies, Maharashtra, Mumbai. The company is engaged in the business of providing Recruitment, Compliance and Employees managed services.

The Company is into temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

The standalone financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis, complying to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These standalone financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules 2016 and other relevant provision of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Use of estimates

The preparation of standalone financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the standalone financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of standalone financial statements. Actual results may differ from the estimates used in preparing the accompanying standalone financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, plant and equipment and Intangible assets

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

Asset

Telecom and Other Equipments
Computers- Servers & networks
Computers- End user devices
Vehicle
Furniture & Fittings
Office Equipments

Useful life

5 years
6 years
3 years
8 years
10 years
5 years



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

Lease hold improvement are depreciated over its useful life.

Intangible Assets purchased from third party i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Investments

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. In case of investments in units of a mutual fund, the net asset value of units is considered at the market value.

2.6 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.7 Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the terms and conditions of the Service

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.8 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

2.9 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective trust.

Gratuity liability is defined benefit obligation and is provided for own staff and staff under managed services accounted on the basis of an actuarial valuation on projected unit credit method made at the end of each financial

Actuarial gains/losses are immediately taken to statement of profit and loss and are not deferred.

2.10 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Company re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

Minimum alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each balance sheet date and the carrying amount of the MAT credit is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.11 Cash and Cash Equivalents

In the Cash Flow Statement, Cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

2.12 Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amount in ₹ lacs
	As at
	March 31, 2022
3 Share capital	As at
Authorised shares	March 31, 2021
50,000 (PY: 10,000) equity shares of Rs 10/- each	5.00
	1.00
	5.00
	1.00
Issued, subscribed & fully paid up shares	
15,305 (PY: 10,000) equity shares of Rs 10/- each	1.53
	1.00
	1.53
	1.00

3.a Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2022		March 31, 2021	
	No. of shares	Amount in ₹ lacs	No. of shares	Amount in ₹ lacs
At the beginning of year	10,000	1.00	10,000	1.00
Issued during the year	5,305	0.53	-	-
	15,305	1.53	10,000	1.00

3.b Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3.c Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2022		March 31, 2021	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	4,000	40%
Sangeetha Sriram	2,055	13.43%	3,000	30%
Prasanna Soparkar	-	-	3,000	30%
Eureka Outsourcing Solutions Pvt Ltd	4,365	28.52%	-	-
Mahesh Krishnamoorthy	765	5.00%	-	-

3.d Shares held by the promoters as at 31 March 2022

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	7,520	49.13%	9.13%
2	Sangeetha Sriram	2,055	13.43%	-16.57%

Shares held by the promoters as at 31 March 2021

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	4,000	40.00%	-
2	Sangeetha Sriram	3,000	30.00%	-
3	Prasanna Soparkar	3,000	30.00%	-



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amount in ₹ lacs	
	As at March 31, 2022	As at March 31, 2021
4 Reserves & surplus		
<u>Surplus in Statement of Profit and Loss</u>		
Balance at the beginning of the year	306.57	276.42
Profit for the year	201.63	30.15
Closing balance (a)	508.20	306.57
<u>Securities Premium</u>		
Balance at the beginning of the year	-	-
Additions during the year	764.71	-
Closing balance (b)	764.71	-
Total (a+b)	1,272.91	306.57
5 Long-term borrowings		
<u>Secured</u>		
Vehicle loan [refer notes 5(a) & 5(b)]	-	6.01
	-	6.01
Note 5(a)		
Interest		
The opening balance of vehicle loan as at 1 April 2021 was Rs, 10.08 lakhs . The Company has paid 10 equated monthly installments of Rs. 0.40 lakhs [carrying the interest at the rate of 8.6%] each and post that foreclosed the balance amount of the loan. The balance as at 31 March 2022 is Rs Nil.		
Note 5(b)		
Security provided		
Secured against vehicle appearing in property, plant and equipment (Refer Note 12)		
6 Long-term provisions		
Gratuity (net) [Refer note 29]	23.69	26.18
Gratuity for managed services [Refer note 29]	142.97	234.72
Leave Encashment	16.03	-
	182.69	260.91
7 Short-term borrowings		
<u>Secured</u>		
Current maturity of long term borrowings [refer note 5(a) and 5(b)]	-	4.08
<u>Unsecured</u>		
Loan from director [Refer note 7(a)]	-	703.06
	-	707.13
Note 7(a)		
Unsecured loan from director: The above loan carries an interest at the rate of 9% per annum and the loan is repayable on demand.		
8 Trade payables		
a) Total outstanding dues of micro, small and medium enterprises; and	-	-
b) Others	55.27	37.20
	55.27	37.20



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amount in ₹ lacs	
As at March 31, 2022	As at March 31, 2021

Note 9(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2022	As at March 31, 2021
a. Principal amount remaining unpaid as at the year end	3.59	3.99
b. Interest due thereon as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e. Amount of interest accrued and remaining unpaid	-	-
f. Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 9(b): Trade Payables ageing schedule

Outstanding as at 31 March 2022 from the due date of payment

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME	3.47	3.59	-	-	-	7.06
ii. Others	7.03	40.33	0.79	-	0.06	48.21
iii. Disputed dues - MSME	-	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-	-
Total	10.50	43.93	0.79	-	0.06	55.27

Outstanding as at 31 March 2021 from the due date of payment

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME	3.47	0.53	-	-	-	3.99
ii. Others	7.36	25.78	-	0.03	0.03	33.20
iii. Disputed dues - MSME	-	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-	-
Total	10.83	26.31	-	0.03	111.38	148.54

9 Short term provisions

Gratuity (net) [Refer note 29]	0.87	0.67
Gratuity for managed services [Refer note 29]	43.58	6.85
Provision for Bonus	45.00	-
Provision for Expenses	14.20	-
	103.65	7.52

10 Other current liabilities

Employee benefits payable	764.59	668.74
<u>Other payables</u>		
Statutory dues payable (including GST, tax deducted at source, service tax, professional tax, ESIC, PF etc)	745.69	941.71
Advance from clients towards reimbursement	422.15	248.14
Deposits payable	1.50	7.85
	1,933.93	1,866.44



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

11 Property, Plant and Equipment

Owned assets	Tangible assets					Intangible assets			Amount in ₹ lacs
	Computers	Office Equipments	Furniture & fixtures	Vehicle	Total	Softwares	Total		
Cost									
At 1 April 2020	44.87	8.10	21.82	27.91	102.70	431.89	431.89		
Additions	6.10	3.63	-	-	9.74	47.13	47.13		
Capitalisation	-	-	-	-	-	-	-		
Disposals	-	-	-	-	-	-	-		
At 31 March 2021	50.97	11.74	21.82	27.91	112.44	479.02	479.02		
Additions	1.69	2.76	1.79	5.69	11.92	76.33	76.33		
Transfer during the year	-	-	-	-	-	-	-		
Disposals	-	-	-	(27.91)	(27.91)	-	-		
At 31 March 2022	52.66	14.49	23.61	5.69	96.45	555.35	555.35		
Depreciation									
At 1 April 2020	37.44	6.63	13.20	12.76	70.02	107.86	107.86		
Charge for the year	6.87	0.79	2.23	4.73	14.62	85.38	85.38		
Disposals	-	-	-	-	-	-	-		
At 31 March 2021	44.30	7.42	15.43	17.49	84.64	193.24	193.24		
Charge for the year	4.91	2.30	1.98	3.11	12.30	97.11	97.11		
Disposals	-	-	-	(19.94)	(19.94)	-	-		
At 31 March 2022	49.22	9.72	17.41	0.66	77.00	290.35	290.35		
Net block									
At 31 March 2022	3.44	4.77	6.20	5.03	19.44	265.00	265.00		
At 31 March 2021	6.67	4.32	6.39	10.42	27.80	285.78	285.78		

Note :

Vehicle is hypothecated to ICICI Bank Limited against vehicle loan (Refer Note 5) foreclosed on January 28, 2022



(Signature)

(Signature)

Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amount in ₹ lacs	
		As at March 31, 2022	As at March 31, 2021
13 Non-current investment			
<u>Long Term (At Cost)</u>			
<u>In Wholly owned subsidiary company</u>			
10,000 Equity Shares of Rs. 10 each in Coreintegra Global Services Private Limited		1.00	1.00
		1.00	1.00
13 Deferred tax liabilities (net)			
Provision for Gratuity and leave encashment		63.68	58.48
Depreciation		(21.16)	
		42.53	58.48
15 Long term loans and advances			
<u>Unsecured, considered good</u>			
Income tax (net of provision) [Refer note 13(a)]		269.92	144.17
		269.92	144.17
Note 15(a)			
Provision for tax		443.67	399.65
16 Other Non Current Assets			
<u>Unsecured, considered good</u>			
Security deposits		23.59	23.50
Term Deposits with banks		320.85	-
		344.43	23.50
17 Current investment			
<u>Mutual Fund (Quoted)</u>			
PY: 169,078.86 units of ICICI Prudential Medium Term Bond		50.00	50.00
		50.00	50.00
<i>Market value of quoted investment</i>		60.46	57.38
18 Trade receivables			
<u>Unsecured, considered good</u>			
a. Over 6 months from the date they were due for payment		78.42	58.58
-Considered good		-	-
-Considered doubtful		-	-
Less: Provision for doubtful debts		-	-
b. Others - considered good		1,288.93	1,546
		1,367.35	1,604.62

Trade receivable ageing schedule

Outstanding as at 31 March 2022 from the due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables - Considered good	663.98	36.79	36.74	3.26	1.63	742.40
Undisputed trade receivables - Considered doubtful	-	-	-	-	-	-
Disputed trade receivables - Considered good	-	-	-	-	-	-
Disputed trade receivables - Considered doubtful	-	-	-	-	-	-
Trade Receivables- Unbilled	-	-	-	-	-	624.94
Total	663.98	36.79	36.74	3.26	1.63	1,367.35



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amount in ₹ lacs

Outstanding as at 31 March 2021 from the due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables - Considered good	1,125.22	11.76	16.82	1.41	28.59	1,183.80
Undisputed trade receivables - Considered doubtful	-	-	-	-	-	-
Disputed trade receivables - Considered good	-	-	-	-	-	-
Disputed trade receivables - Considered doubtful	-	-	-	-	-	-
Trade Receivables- Unbilled	-	-	-	-	-	420.83
Total	1,125.22	11.76	16.82	1.41	28.59	1,604.62

	As at March 31, 2022	As at March 31, 2021
19 Cash and cash equivalents		
-Cash on hand	0.28	0.73
-Bank balances		
In current accounts	678.45	417.65
	678.73	418.37
-Other bank balances		
Deposit with bank original maturity more than 3 months but maturity period	235.64	483.03
	914.37	901.40

20 Short term loans and advances

Prepaid expenses	18.02	6.83
<u>Unsecured, considered good</u>		
Loan to subsidiary (Refer note below)	215.95	65.39
Loans and advances recoverable in cash or kind	19.88	4.29
Advance to vendors	22.08	19.51
	275.93	96.02

Note:

Represents loan given to wholly owned subsidiary Coreintegra Global Services Private Limited Rs 215.95 lakhs (2021: Rs 65.39 lakhs). This loan is repayable within a period of three years and carries an interest rate of 8% per annum. This outstanding amount includes interest accrued and receivable of Rs. 9.61 lakhs.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amount in ₹ lacs	
		Year ended March 31, 2022	Year ended March 31, 2021
21	<u>Revenue from operation and other operating income</u>		
	<u>Revenue from operation</u>		
	Rendering of services [Refer note 21(a) & (b)]	22,639.48	18,018.77
	Reimbursement [Refer note 21(b)]	5,239.69	1,509.41
		27,879.17	19,528.17
	<u>Note 21(a)</u>		
	<u>Details of sale of services</u>		
	Compliance	622.67	498.88
	Staffing services	22,016.81	17,519.88
		22,639.48	18,018.77
	<u>Note 21(b)</u>		
	The Company is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company.		
22	<u>Other incomes</u>		
	Interest on fixed deposits	19.89	22.74
	Interest on loan given to subsidiary company	9.61	-
	Interest on income tax refund	-	3.99
	Unpaid expenses written back	34.46	64.18
		63.96	90.90
23	<u>Employee benefit Cost</u>		
	Salaries, bonus and allowances	17,828.02	14,503.26
	Contribution to PF, ESIC & other funds	1,355.76	1,005.69
	Leave encashment	276.12	184.76
	Gratuity [Refer note 29]	4.05	5.24
	Gratuity provision under managed services	51.31	55.57
	Gratuity paid to employees under managed services	-	136.34
	Staff welfare	7.24	3.77
		19,522.49	15,894.63
24	<u>Finance cost</u>		
	Interest on vehicle loan	1.02	1.04
	Interest on late payment of statutory dues	1.76	2.98
	Interest on loan from director	7.29	29.25
		10.07	33.28
25	<u>Depreciation and amortisation</u>		
	Depreciation on tangible assets	12.30	14.62
	Amortization of intangible assets	97.11	85.38
		109.41	100.00



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Year ended March 31, 2022	Amount in ₹ lacs Year ended March 31, 2021
26 Other expenses		
Client reimbursable expense	2,024.98	1,361.51
Expenses related to reimbursement	5,425.24	1,644.52
Professional fees	157.18	124.21
Payment to auditors [Refer note 26(a)]	3.85	4.45
Rent	37.78	32.21
Insurance	243.53	58.25
Travelling expenses	23.32	8.97
Bad debts	-	2.67
Hire charges	47.64	22.18
Electricity expenses	7.05	7.56
Printing & stationery	1.30	1.57
Communication expenses	6.53	7.95
Repairs & maintenance - others	35.69	9.41
Office expenses	2.69	1.71
Courier Expenses	0.75	0.52
Bank charges	1.34	0.79
Loss on sale of fixed assets [Given to Employee]	7.97	-
Statutory dues paid	3.51	4.36
Seminar Expenses	-	0.72
Miscellaneous expenses	24.81	5.66
	8,055.16	3,299.21

Note 26(a) - Payment to auditors

Statutory audit fees	3.50	3.50
Tax audit fees	0.35	0.35

27 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

Total operation for the year

Profit after tax (Amount in ₹ lacs)	201.63	30.15
--	---------------	--------------

Weighted average number of shares outstanding at the year end (Nos.)

Equity shares outstanding at the beginning of the year (Nos.)	10,000	10,000
Equity shares issued during the year (Nos)	5,305	-
Weighted Average Number of Equity Shares during the year (Nos.)	10,101	10,000
Basic earning per share (Rs.)	1,996	302
Face value per share (Rs.)	10	10



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

28 Contingent liabilities and capital commitments:

Description	Amount in ₹ lacs	
	As at	As at
	March 31, 2022	March 31, 2021
Contingent liabilities	-	-
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet	60.00	60.00

29 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Company makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Company recognised Rs. 1,019 (2021: Rs. 749) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services accounted on cash basis.

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	214.18	24.56	241.58	30.21
Assets	27.63	-	-	3.36
Net Liability	186.55	24.56	241.58	26.85
Current liability	43.58	0.87	6.85	0.67
Non current liability	142.97	23.69	234.72	26.18



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(ii) Amount to be recognised in the statement of profit and loss

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	46.86	5.92	55.57	6.21
Interest on obligations	16.31	2.08	-	1.60
Expected return on planned assets	-	-	-	(0.11)
Adjustment in fund opening balance	(9.37)	3.36	-	0.02
Net actuarial gain recognized in the year	(6.63)	(3.44)	186.01	(2.48)
Total included in 'employee benefit expenses'	47.17	7.92	241.58	5.24

29 Gratuity and post employment benefit plans: (Continued)

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	241.58	30.21	-	23.18
Interest cost for the year	16.31	2.08	-	1.60
Current service cost	46.86	5.92	55.57	6.24
Actuarial (gain)/loss on obligation	(5.88)	(3.44)	186.01	(0.80)
Adjustment	(84.69)	(10.21)	-	(0.02)
Projected benefit obligation, end of the perio	214.18	24.56	241.58	30.21

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	-	3.36	-	1.59
Adjustment in fund	9.37	(3.36)	-	(0.02)
Expected return	-	-	-	0.11
Actuarial (losses) and gains	0.75	-	-	1.68
Contributions by employer	84.03	-	-	-
Benefits Paid	(66.51)	-	-	-
Closing balance of fund	27.63	-	-	3.36

(v) Composition of the plan assets

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	-	100%



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(vi) Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	For Year Ended 31 March 2022		For Year Ended 31 March 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate	7.15%	7.15%	0.07	0.07
Expected return on plan assets	7.15%	0.00%	-	0.07
Annual increase in salary cost	2.00%	5.50%	0.02	0.05

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

30 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Company has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Company has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Lease payment recognised in statement of profit and loss	37.78	32.21
<u>Future minimum lease payments :</u>		
Not later than 1 year	35.05	30.55
Later than 1 year and not later than 5 years	24.79	50.40
Greater than 5 years	-	-
Total future minimum lease payments	59.84	80.95

31 Segment reporting

The Company is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard – 17 Segmental Reporting,

32 Earnings and expenditure in foreign currency

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Currency	-	10.15

33 Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to conform to current year's cl

34 Balances appearing to the debit or credit of various parties are subject to confirmation.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

35 Other Statutory information

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any borrowings from banks or financial institutions in the basis of security of current assets.
- iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.
- iv) The Company do not have any transactions with struck off companies.
- v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- vi) Utilisation of Borrowed funds and share premium
The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii) The Company does not have any transaction not recorded in the books of accounts that has ben surrendered or disclosed as income during the year in the tax assessments under the Income tax act, 1961.
- ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

35.2 Additional Regulatory Information

Amount in ₹ lacs

(1) Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2022	March 31, 2021
Current Asset	2,607.65	2,652.05
Current Liability	2,092.84	2,618.28
Ratio	1.25	1.01
% Change from previous period/ year	19%	

b) Debt -Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2022	March 31, 2021
Total Debt	-	713.14
Shareholders Equity	1,274.44	307.57
Ratio	0.00	2.32
% Change from previous period/ year	-100%	

During the year all secured debt was paid off and unsecured debt was converted to equity.

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2022	March 31, 2021
EBITDA	365.47	287.99
Total Debt	-	713.14
Ratio	0.00	0.40
% Change from previous period/ year	-100%	

During the year all secured debt was paid off and unsecured debt was converted to equity.

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2022	March 31, 2021
Profit after tax	201.63	30.15
Shareholder's Equity	1,274.44	307.57
Ratio	15.82%	9.80%
% Change from previous period/ year	38.04%	

During the year securities premium is created from issue of equity shares against unsecured loan

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2022	March 31, 2021
Net sales	27,879.17	19,528.17
Average trade receivables	1,485.98	1,114.81
Ratio	18.76	17.52
% Change from previous period/ year	6.63%	

f) Net capital turnover ratio= Sales divided by Net assets

Particulars	March 31, 2022	March 31, 2021
Sales	27,943.13	19,619.08
Working Capital	514.80	33.76
Ratio	54.28	581.08
% Change from previous period/ year	-971%	

The increase in working capital can be attributable to conversion of unsecured loan.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

g) Net profit ratio= Net profit after tax divided by Sales

Particulars	March 31, 2022	March 31, 2021
Net profit after tax	201.63	30.15
Sales	27,943.13	19,528.17
Ratio	0.72%	0.15%
% Change from previous period / year	78.60%	

Net profit after tax increased by 569% during the current year owing to lower tax expense.

h) Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed

Particulars	March 31, 2022	March 31, 2021
Net profit after tax	201.63	30.15
Interest	10.07	33.28
Capital employed	1,457.13	574.48
Ratio	14.53%	11.04%
% Change from previous period / year	24.01%	

i) Return on Investment = Total Investments divided by Cost of Investments

Particulars	March 31, 2022	March 31, 2021
Earnings from investments	10.46	7.38
Investment	50.00	50.00
Ratio	21%	15%
% Change from previous period / year	29.45%	

The market value of investments has increased by 42% compared to previous year



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

36 Related party transactions

(i) Key Management Personnel

Name of the Related Party	Nature of Relationship
Sriram Natarajan	Director
Sangeetha Sriram	Director
Prasanna Soparkar (upto 13th August 2021)	Managing Director
Gaurav Bali (from 16th September 2021)	Director
Mahesh Krishnamoorthy (from 22nd November 2021)	Managing Director

(ii) Subsidiary

Coreintegra Global Services Pvt Ltd

(iii) Enterprises under significant influence / control of directors where there are transactions

Eureka Outsourcing Solutions (P) Ltd.
 Enlite Research Private Limited
 Amy GB.AI Private Limited
 Eureka Digitisation & Automation Services (P) Ltd.

B) Transactions with related party

	Transactions		Amount in ₹ lacs	
	March 31, 2022	March 31, 2021	Balances	March 31, 2021
a) Professional fees paid				
<i>Enterprises under significant influence / control of Directors where there are transactions</i>				
Eureka Outsourcing Solutions (P) Ltd.	29.65	23.12	8.73	6.22
Eureka Digitisation & Automation Services (P) Ltd.	3.62	-	1.68	-
b) Salary				
<i>Key Management Personnel</i>				
Prasanna Soparkar	47.48	68.02	-	-
Mahesh Krishnamoorthy	45.77	-	-	-
c) Interest on loan				
<i>Key Management Personnel</i>				
Sriram Natarajan	7.29	29.25	-	27.06
d) Loan received				
<i>Key Management Personnel</i>				
Sriram Natarajan	90.00	-	-	676.00
e) Loan repaid				
<i>Key Management Personnel</i>				
Sriram Natarajan	766.00	-	-	-
f) Loan Given				
<i>Subsidiary</i>				
Coreintegra Global Services Pvt Ltd	141.91	0.50	215.95	65.39



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2022</u>	<u>March 31, 2021</u>	<u>March 31, 2022</u>	<u>March 31, 2021</u>
g) Receivable for Services				
<i>Subsidiary</i>				
Coreintegra Global Services Pvt Ltd	-	-	-	24.62
<i>Enterprises under significant influence / control of directors where there are transactions</i>				
Enlite Research Private Limited	0.44	0.36	0.07	0.42
Eureka Outsourcing Solutions (P) Ltd.	0.60	0.60	0.10	0.60
AmyGB.AI Private Limited	0.44	0.36	0.07	0.38
h) Reimbursement receivables				
<i>Subsidiary</i>				
Coreintegra Global Services Pvt Ltd	-	-	-	1.01
i) Interest receivable on loan				
<i>Subsidiary</i>				
Coreintegra Global Services Pvt Ltd	9.61	-	-	-

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited



Place: Mumbai
Date: September 5, 2022


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh
Krishnamoorthy
Managing Director
DIN: 03425373

**Coreintegra Consulting services
Private Limited**

Consolidated Financial Statements

March 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Private Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of Coreintegra Consulting Services Private Limited ('the Holding Company') and its subsidiary company (collectively referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

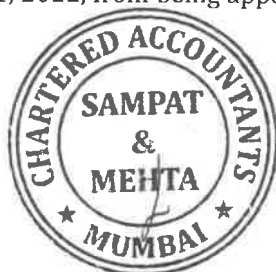
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(1) As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group so far as appears from our examination of those books.
- c. The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013.
- e. On the basis of written representations received from the directors of the Holding Company and its subsidiary company as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion, holding company being a private limited company, provisions of section 197(16) of the Act relating to payment of managerial remuneration in accordance with the provisions of the Act is not applicable.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Group is not required to transfer any fund to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement.
- v. The group has not declared or paid dividend for the year ended as at March 31, 2022.
- vi. The requirement for implementation of audit trail in accounting software is extended to April 1, 2023 vide notification no. G.S.R. 235(E) dated March 31, 2022.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- (2) With respect to the matters specified in clause (xxi) of Paragraph 3 and Paragraph 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, and based on the CARO report issued by us of subsidiary company included in the consolidated financial statements of the Company, we report that there are no qualifications or adverse remarks in these CARO reports of the subsidiary company. CARO is not applicable to the standalone financial statements of the Holding Company.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership No.: 046265

UDIN: 22046265 AZJLKN4264

Place: Mumbai

Date: September 14, 2022

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ('the Holding Company'), and its subsidiary as at March 31, 2022 in conjunction with our audit of the Consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls over financial reporting.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2022**

Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that ;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership Number: 046265
UDIN: 22046265AZTLKN4264

Place: Mumbai
Date: September 14, 2022

Coreintegra Consulting Services Private Limited
Consolidated Balance Sheet as at March 31, 2022

		Amount in ₹ lacs	
Particulars	Note	As at March 31, 2022	As at March 31, 2021
I <u>EQUITY AND LIABILITIES</u>			
1 <u>Shareholder's Funds</u>			
Share capital	3	1.53	1.00
Reserves and surplus	4	1,097.29	141.53
		1,098.82	142.53
2 <u>Non-current liabilities</u>			
Long-term borrowings	5	-	6.01
Long-term provisions	6	182.69	260.91
		182.69	266.91
3 <u>Current liabilities</u>			
Short-term borrowings	7	-	793.06
Trade payables	8		
- Medium and Small Enterprises		7.06	-
- Others		48.78	37.44
Short-term provisions	9	103.75	7.52
Other current liabilities	10	1,931.99	1,870.51
		2,091.58	2,708.52
		3,373.09	3,117.97
II <u>ASSETS</u>			
1 <u>Non-Current Assets</u>			
<u>Property, Plant and Equipment</u>	11		
- Tangible assets		19.44	27.80
- Intangible assets		265.00	285.78
		284.44	313.58
Other non-current assets			
Long term loans & advances	12	305.97	167.66
Deferred tax asset (net)	14	42.53	58.48
		632.94	539.72
2 <u>Current assets</u>			
Current investment	15	50.00	50.00
Trade receivables	16	1,372.14	1,579.00
Cash and bank balances	17	1,257.91	901.78
Short term loans and advances	18	60.10	47.47
		2,740.15	2,578.25
		3,373.09	3,117.97

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta

Chartered Accountants

Sanjay Rambhia

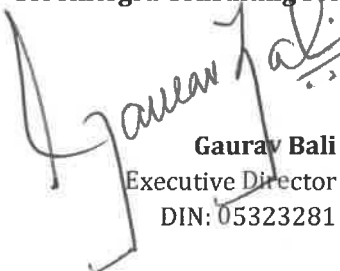
Partner

Membership No :046265

Place: Mumbai

Date: September 14, 2022

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited**

 **Gaurav Bali**
Executive Director
DIN: 05323281

 **Mahesh Krishnamoorthy**
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Statement of profit and loss for the year ended March 31, 2022

Particulars	Note	Amount in ₹ lacs	
		Year ended March 31, 2022	Year ended March 31, 2021
I. Revenue from operations & other operating income	19	27,887.50	19,528.17
II. Other income	20	54.35	90.90
III. Total revenue (I + II)		27,941.86	19,619.08
IV. Expenses:			
Employee benefits expenses	21	19,541.15	15,894.63
Finance costs	22	10.07	33.28
Depreciation and amortisation expense	23	109.41	100.00
Other expenses	24	8,045.81	3,300.13
V. Total expenses		27,706.45	19,328.03
VI. Profit before tax and exceptional items(III - V)		235.41	291.04
VII. Exceptional Item			
Gratuity to employees under managed services for earlier year		-	186.01
Deferred tax on above		-	(51.75)
VIII. Total Exceptional Item		-	134.26
IX. Profit before tax (VI - VIII)		235.41	156.78
X. Tax expense:			
Current tax / MAT		76.50	95.00
MAT Credit utilized/ (entitled)		-	48.09
MAT Credit adjustment of previous year		-	3.09
Deferred tax		15.95	(18.48)
Short/(excess) for earlier year		(48.09)	-
		44.36	127.69
XI. Profit after tax (VI - VII)		191.05	29.09
Earnings per equity share:			
Basic and diluted	25	1,891.41	290.89

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta

Chartered Accountants

S.B. Rambhia

Sanjay Rambhia

Partner

Membership No :046265

Place: Mumbai

Date: September 14, 2022

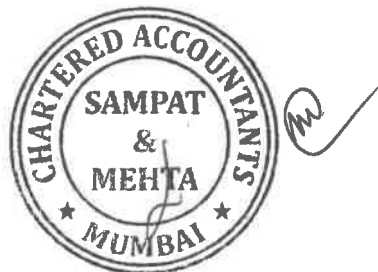
**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited**

Gaurav Bali
Gaurav Bali
 Executive Director
 DIN: 05323281

Mahesh Krishnamoorthy
Mahesh Krishnamoorthy
 Managing Director
 DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2022

Particulars	Amount in ₹ lacs	
	Year ended March 31, 2022	Year ended March 31, 2021
A Cash Flow From operating activities		
Profit before tax	235.41	156.78
Adjustments for :		
Depreciation and amortisation	109.41	100.00
Interest paid	10.07	33.28
Loss on sale of fixed assets	7.97	
Interest Income	(19.89)	(22.74)
Deferred tax on exceptional item	-	(51.75)
Operating profit/(loss) before working capital changes	342.97	215.57
Changes in assets and liabilities :		
Increase / (decrease) in trade payables	18.40	8.60
Increase / (decrease) in other current liabilities	61.48	1,004.52
Increase / (decrease) in short term provisions	96.23	7.01
Increase / (decrease) in long term provisions	(78.22)	239.80
(Increase) / decrease in trade receivables	206.86	(979.62)
(Increase) / decrease in short term loans & advances	(12.63)	(7.34)
(Increase) / decrease in long term loans & advances	(0.09)	3.61
Cash generated from operating activities	635.01	492.16
Taxes paid (net of refund)	(167.57)	(31.20)
Net cash generated from operating activities - (A)	467.43	460.96
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(88.24)	(56.86)
Sale of tangible assets	-	-
Placement of fixed deposit	(73.46)	(135.91)
Interest on fixed deposits	19.89	22.74
Net (outflow) / inflow from investing activities - (B)	(141.81)	(170.03)
C Cash flow from financing activities		
Proceeds from issue of shares	0.14	-
Proceeds from borrowings	-	(91.49)
Repayment of borrowing	(6.01)	(4.08)
Interest paid	(37.08)	(33.28)
Net cash used in financing activities - (C)	(42.95)	(128.84)
Net increase /(decrease) in cash and cash equivalents - (A+B+C)	282.68	162.09
Cash and cash equivalents at the beginning of the year	418.75	256.66
Cash and cash equivalents at the end of the year	701.42	418.75



Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2022

Particulars	Amount in ₹ lacs	
	Year ended March 31, 2022	Year ended March 31, 2021
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	0.28	0.73
<u>Balances with banks</u>		
In current accounts	701.14	418.02
	701.42	418.75

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Sanjay Rambhia

Partner

Membership No :046265

Place: Mumbai

Date: September 14, 2022


Gaurav Bali
 Executive Director
 DIN: 05323281


Mahesh Krishnamoorthy
 Managing Director
 DIN: 03425373

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

1 Nature of operations

The consolidated financial statements relate to Coreintegra Consulting services Private Limited ("the Holding Company") and its subsidiary company. The Holding Company and its subsidiary constitute the Group.

The Group is predominantly engaged in the business of temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

The Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. These Consolidated financial statements have been prepared to comply in all material aspects with accounting standards notified under section 211(3C) and Companies (Accounting Standards) Rules, 2016, as amended, and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Principles of Consolidation:

The consolidated financial statements have been prepared on the following basis:

- i) The financial statements of the subsidiary company used in the consolidation are drawn up to the same reporting date as of the Holding Company, i.e. for the year ended March 31, 2022
- ii) The financial statements of the Holding Company and its subsidiary company have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
- iii) The excess of cost to the Group of its investments in the subsidiary company over its share of equity of the subsidiary company at the dates on which the investments in the subsidiary company entities were made, is recognized as 'Goodwill' being an asset in the consolidated financial statements and is tested for impairment on annual basis. On the other hand, where the share of equity in the subsidiary company entities as on the date of investment is in excess of cost of investments of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserves & Surplus', in the consolidated financial statements. The 'Goodwill' / 'Capital Reserve' is determined separately for each subsidiary company entity and such amounts are not set off between different entities.



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

- iv) Minority Interest in the net assets of the consolidated subsidiary consist of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary company were made and further movements in their share in the equity, subsequent to the dates of investments. Net profit / loss for the year of the subsidiary attributable to minority interest is identified and adjusted against the profit after tax of the Group in order to arrive at the income attributable to shareholders of the Group.
- v) Goodwill arising on consolidation is not amortized but tested for impairment.

c) Particulars of subsidiary:

Name of Subsidiaries	Country of Incorporation	Percentage of Voting Power as at 31 March, 2022
Coreintegra Global Services Private Limited	India	100%

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, Plant and Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Group depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful life</u>
Telecom and Other Equipments	5 years
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.

Intangibles in the form of software development is capitalised when it is identifiable, over which the company has a control, whose cost is measurable and there is probability of earning future economic benefit from the same.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

Intangible Assets i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Group's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.6 Revenue Recognition

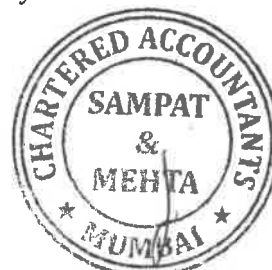
Revenue is recognized to the extent probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the Service Agreement.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Group and the revenue can be reliably measured.

2.7 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

2.8 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave encashment.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective trust.

Gratuity liability is defined benefit obligation and is provided for own staff on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to consolidated statement of profit and loss and are not deferred.

2.9 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Group re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

Minimum alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period. Such asset is reviewed at each balance sheet date and the carrying amount of the MAT credit is written down to the extent there is no longer a convincing evidence to the effect that the Group will pay normal income tax during the specified period.

2.10 Provisions, contingent liabilities and contingent assets

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

2.11 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs
	As at
	March 31, 2022
3 <u>Share capital</u>	
Authorised shares	
50,000 (PY: 10,000) equity shares of Rs 10/- each	5.00
	5.00
Issued, subscribed & fully paid up shares	
15,305 (PY: 10,000) equity shares of Rs 10/- each	1.53
	1.53

3(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

	March 31, 2022		March 31, 2021	
	No. of shares	Amount in ₹ lacs	No. of shares	Amount in ₹ lacs
At the beginning of year	10,000	1.00	10,000	1.00
Issued during the year	5,305	0.53	-	-
	15,305	1.53	10,000	1.00

3(b) Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3(c) Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2022		March 31, 2021	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	4,000	40%
Sangeetha Sriram	2,055	13.43%	3,000	30%
Prasanna Soparkar	-	0.00%	3,000	30%
Eureka Outsourcing Solutions Pvt Ltd	4,365	28.52%	-	-
Mahesh Krishnamoorthy	765	5.00%	-	-

3(d) Shares held by the promoters as at 31 March 2022

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	7,520	49%	9.13%
2	Sangeetha Sriram	2,055	13%	-16.57%

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	4,000	40%	-
2	Sangeetha Sriram	3,000	30%	-
3	Prasanna Soparkar	3,000	30%	-



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs	
	As at March 31, 2022	As at March 31, 2021
4 Reserves & surplus		
<u>Consolidated Statement of Profit and Loss</u>		
Balance at the beginning of the year	141.53	112.44
Profit for the year	191.05	29.09
Closing balance (a)	332.58	141.53
<u>Securities Premium</u>		
Balance at the beginning of the year		
Additions during the year	764.71	-
Closing balance (b)	764.71	-
Total (a+b)	1,097.29	141.53
5 Long-term borrowings		
<u>Secured</u>		
Vehicle loan from bank [Refer note 5(a) & 5(b)]	-	6.01
	-	6.01
<u>Note 5(a)</u>		
<u>Interest</u>		
Vehicle loan carries interest at rate of 8.6% p.a and are repayable in the form of equated monthly installment of Rs. 39,869/-		
<u>Note 5(b)</u>		
<u>Security provided</u>		
Secured against vehicle appearing in property, plant and equipment		
6 Long term provisions		
Gratuity [Refer note 27]	23.69	26.18
Gratuity for managed services [Refer note 27]	142.97	234.72
Leave Encashment	16.03	
	182.69	260.91
7 Short term borrowings		
<u>Secured</u>		
Working capital loan from bank [Refer note 8(a)]	-	-
<u>Unsecured</u>		
Loan from Director [Refer note 8(b)]	-	793.06
	-	793.06

Note 8(a)

Secured working capital loan obtained from bank:

i) Guarantee provided by Mr. Prasanna Soparkar, Mr. Natrajan Sriram and Mrs. Sangeetha Sriram, Directors of the Company

ii) Carrying interest rate @ 11.50% p.a. Repayable within 90 days.

Note

Unsecured loan from director:

i) Out of total loan received from director, interest is chargeable @ 9% p.a on Rs. 4,25,00,000/- and balance loan amount is interest free. After 27th Dec 19, interest is chargeable @ 9% p.a on Rs. 3,25,00,000/-

ii) Loan is repayable on demand.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs
	As at
	March 31, 2022
	As at
	March 31, 2021
8 Trade payables	
a) Total outstanding dues of micro enterprises and small enterprises, and	7.06
b) Others	48.78
	55.84
	37.44

Note 9(a)

Dues to Micro and Small Enterprises	As at March 31, 2022	As at March 31, 2021
a) Principal amount remaining unpaid	-	-
b) Interest due thereon remaining unpaid	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e) Amount of interest accrued and remaining unpaid	-	-
f) Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 9(b): Trade Payables ageing schedule

Outstanding as at 31 March 2022 from the due date of payment

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME	3.47	3.59			-	7.06
ii. Others	7.03	40.90	0.79	-	0.06	48.78
iii. Disputed dues - MSME	-	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-	-
Total	10.50	44.49	0.79	-	0.06	55.84

Outstanding as at 31 March 2021 from the due date of payment

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i. MSME	3.57	0.53	-	-	-	4.09
ii. Others	7.36	25.92	-	0.03	0.03	33.34
iii. Disputed dues - MSME	-	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-	-
Total	10.93	26.45	-	0.03	0.03	37.44



(Handwritten signatures and initials)

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

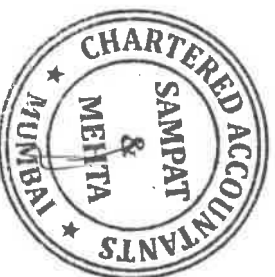
	Amount in ₹ lacs	
	As at	As at
	March 31, 2022	March 31, 2021
9 <u>Short-term provisions</u>		
Gratuity (net) [Refer note 27]	0.87	0.67
Gratuity for managed services [Refer note 27]	43.58	6.85
Provision for Bonus	45.00	-
Provision for Expenses	14.30	-
	103.75	7.52
10 <u>Other current liabilities</u>		
<u>Current maturity of long term borrowings</u>		
Current maturity of long term borrowings [refer note 5(a) and 5(b)]	-	4.08
Employee benefits payable	764.59	668.74
<u>Other payables</u>		
Statutory dues payable (including tax deducted at source, service tax, professional tax, ESIC, PF etc)	743.76	941.71
Deposits payable	1.50	7.85
Advance from clients towards reimbursement	422.15	248.14
	1,931.99	1,870.51



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

11 Property, plant and equipment and intangible assets

		Tangible assets				Intangible assets	
		Computers	Office Equipments	Furniture & fixtures	Vehicles	Total	Softwares
Cost							
At April 1, 2021		50.88	9.13	21.82	27.91	109.74	431.98
Additions		6.10	3.63	-	-	9.74	47.13
Capitalisation		-	-	-	-	-	-
Disposals		(6.01)	(1.03)	-	-	(7.03)	(0.09)
At March 31, 2021		50.97	11.74	21.82	27.91	112.44	479.02
Additions		1.69	2.76	1.79	5.69	11.92	76.33
Capitalisation		-	-	-	-	-	-
Disposals		-	-	-	(27.91)	(27.91)	-
At March 31, 2022		52.66	14.49	23.61	5.69	96.45	555.35
Depreciation							
At April 1, 2021		43.44	7.66	13.20	12.76	77.06	107.94
Charge for the year		6.87	0.79	2.23	4.73	14.62	85.38
Disposals		(6.01)	(1.03)	-	-	(7.03)	(0.09)
At March 31, 2021		44.30	7.42	15.43	17.49	84.64	193.24
Charge for the year		4.91	2.30	1.98	3.11	12.30	97.11
Disposals		-	-	-	(19.94)	(19.94)	-
At March 31, 2022		49.22	9.72	17.41	0.66	77.00	290.35
Net block							
At March 31, 2022		3.44	4.77	6.20	5.03	19.44	265.00
At March 31, 2021		6.67	4.32	6.39	10.42	27.80	285.78



(Signature)

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs	
	As at March 31, 2022	As at March 31, 2021
12 Long term loans and advances		
Security deposits	23.59	23.50
Income tax (net of provision) [Refer note 13(a)]	282.38	144.17
	305.97	167.66
Note 13(a)		
Provision for tax	443.67	399.65
14 Deferred tax asset (net)		
Deferred tax liability on account of Depreciation	(21.16)	(16.20)
Deferred tax assets on account of Provision for Gratuity	63.68	74.68
	42.53	58.48
15 Current investment		
<u>Mutual Fund (Quoted)</u>		
1,69,078.86 units of ICICI Prudential Medium Term Bond	50.00	50.00
	50.00	50.00
Market value of quoted investment	6,046.26	57.38
16 Trade receivables		
<u>Unsecured, considered good</u>		
Outstanding exceeding 6	78.42	32.95
Others	1,293.72	1,546.04
	1,372.14	1,579.00

Trade receivable ageing schedule

Outstanding as at 31 March 2022 from the due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables - Considered good	668.78	36.79	36.74	3.26	1.63	747.20
Trade Receivables- Unbilled	-	-	-	-	-	624.94
Total	668.78	36.79	36.74	3.26	1.63	1,372.14

Outstanding as at 31 March 2021 from the due date of payment

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade receivables - Considered good	1,099.59	11.76	16.82	1.41	28.59	1,158.17
Trade Receivables- Unbill	-	-	-	-	-	420.83
Total	1,099.59	11.76	16.82	1.41	28.59	1,579.00



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs	
	As at	As at
	March 31, 2022	March 31, 2021
17 <u>Cash and bank balances</u>		
<u>Cash and cash equivalents</u>		
Cash on hand	0.28	0.73
<u>Bank balances</u>		
In current accounts	701.14	418.02
	701.42	418.75
<u>Other bank balances</u>		
Deposit with bank	556.49	483.03
original maturity more		
than 3 months but		
maturity period less than		
12 months		
	1,257.91	901.78
18 <u>Short term loans and advances</u>		
Prepaid expenses	18.02	6.83
<u>Unsecured, considered good</u>		
Loans and advances recoverable in cash or kind	19.99	21.14
Advnace to vendors	22.08	19.51
	60.10	47.47



(Handwritten signature and initials)

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs	
	Year ended March 31, 2022	Year ended March 31, 2021
19 Revenue from operation		
Revenue from operation		
Rendering of services [Refer note 19(a) & (b)]	22,639.48	18,018.77
Reimbursement [Refer note 19(b)]	5,239.69	1,509.41
Professional Fees	8.33	-
	27,887.50	19,528.17
Note 19(a)		
Details of sale of services		
Compliance	622.67	498.88
Staffing services	22,016.81	17,519.88
	22,639.48	18,018.77
Note 19(b)		
The Group is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the company, based on an opinion of an independent Chartered Accountant.		
20 Other incomes		
Interest on fixed deposits	19.89	22.74
Interest on income tax refund	-	3.99
Miscellaneous income	-	64.07
Sundry balances written back	34.46	0.11
	54.35	90.90
21 Employee benefit Cost		
Salaries, bonus and allowances	17,845.73	14,503.26
Contribution to PF, ESIC & other funds	1,356.65	1,005.69
Leave encashment	276.12	184.76
Gratuity [Refer note 27]	4.05	5.24
Gratuity provision under managed services	51.31	55.57
Gratuity paid to employees under managed services	-	136.34
Staff welfare	7.30	3.77
	19,541.15	15,894.63
22 Finance cost		
Interest on vehicle loan	1.02	1.04
Interest on late payment of statutory dues	1.76	2.98
Interest on loan from Director	7.29	29.25
	10.07	33.28
23 Depreciation and amortisation		
Depreciation on tangible assets	12.30	14.62
Amortization of intangible assets	97.11	85.38
	109.41	100.00



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in ₹ lacs	
	Year ended March 31, 2022	Year ended March 31, 2021
24 Other expenses		
Client reimbursable expense	2,024.98	1,361.51
Expenses related to reimbursement	5,425.24	1,644.52
Professional fees	147.45	124.35
Payment to auditors [Refer note 24]	3.95	4.57
Rent	37.87	32.21
Insurance	243.53	58.25
Travelling expenses	23.45	8.97
Bad debts written-off	-	2.67
Hire charges	47.64	22.18
Electricity expenses	7.05	7.56
Printing & stationery	1.33	1.57
Telephone expenses	6.53	7.95
Repairs & maintenance	35.69	9.41
Office expenses	2.69	1.71
Courier Expenses	0.75	0.52
Bank charges	1.34	0.79
Loss on sale of fixed assets [Given to Employee]	7.97	
Statutory dues paid	3.51	4.36
Penalty	-	-
Seminar Expenses	-	0.72
Miscellaneous expenses	24.82	6.32
	8,045.81	3,300.13
Note 24		
Statutory audit fees	3.60	2.35
Tax audit fees	0.35	0.38

25 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

Total operation for the year

Profit after tax (₹ lacs)	191.05	29.09
----------------------------	--------	-------

Weighted average number of shares outstanding at the year end (Nos.)

Equity shares outstanding at the beginning of the year (Nos.)	10,000	10,000
Equity shares issued during the year (Nos)	5,305	-
Equity shares outstanding at the end of the year (Nos.)	10,101	10,000
Weighted Average Number of Equity Shares during the year	10,101	10,000
Basic and diluted earning per share (Rs.)	1,891.41	290.89
Face value per share (Rs.)	10.00	10.00



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

26 Contingent liabilities and capital commitments:

Description	Amount in ₹ lacs	
	As at March 31, 2022	As at March 31, 2021
Contingent liabilities	-	-
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet date	60.00	60.00

27 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Group makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Group recognised ₹101,910,710 (2021: ₹74,911,001) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Parent company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services of the parent company are accounted on cash basis.

The Parent company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Amount recognised in balance sheet

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	214.18	24.56	241.58	30.21
Assets	27.63	-	-	3.36
Net Liability	186.55	24.56	241.58	26.85
Current liability	43.58	0.87	6.85	0.67
Non current liability	142.97	23.69	234.72	26.18



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

Amount to be recognised in the statement of profit and loss

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	46.86	5.92	55.57	6.21
Interest on obligations	16.31	2.08	-	1.60
Expected return on planned assets	-	-	-	(0.11)
Adjustment in fund opening balance	(9.37)	3.36	-	0.02
Net actuarial gain recognized in the year	(6.63)	(3.44)	186.01	(2.48)
Total included in 'employee benefit expenses'	47.17	7.92	241.58	5.24

Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	241.58	30.21	-	23.18
Interest cost for the year	16.31	2.08	-	1.60
Current service cost	46.86	5.92	55.57	6.24
Actuarial (gain)/loss on obligation	(5.88)	(3.44)	186.01	(0.80)
Adjustment	(84.69)	(10.21)	(0.02)	(0.02)
Projected benefit obligation, end of the period	214.18	24.56	241.56	30.21

Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	-	3.36	-	1.59
Adjustment in fund	9.37	(3.36)	-	(0.02)
Expected return	-	-	-	0.11
Actuarial (losses) and gains	0.75	-	-	1.68
Contributions by employer	84.03	-	-	-
Benefits Paid	(66.51)	-	-	-
Closing balance of fund	27.63	-	-	3.36



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

Composition of the plan assets

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	-	100%	-	100%

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate as on 31st March	7.15%	7.15%	7%	6.91%
Expected return on plan assets at 31st Mar	7.15%	0.00%	0%	6.91%
Annual increase in salary cost	2.00%	5.50%	2%	5.00%

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

28 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Group has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Group has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Amount in ₹ lacs	
	Year Ended March 31, 2022	Year Ended March 31, 2021
Lease payment recognised in statement of profit and loss	37.78	32.21
<u>Future minimum lease payments :</u>		
Not later than 1 year	35.05	30.55
Later than 1 year and not later than 5 years	24.79	50.40
Greater than 5 years	-	-
Total future minimum lease payments	59.84	80.95



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

29 Segmental Information

The Group is primarily operating in a single business segment i.e. Staffing

30 Expenses/ Earnings in foreign currency

Particulars	Amount in ₹ lacs	
	Year Ended March 31, 2022	Year Ended March 31, 2021
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Currency	-	10.15

31 Previous year's figures are re-grouped / re-arranged wherever necessary

32 Balances appearing to the debit or credit of various parties are subject to confirmation.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

33 Related party disclosure

A) Key Management Personnel

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Sriram Natarajan	Director
Sangeetha Sriram	Director
Prasanna Soparkar (upto 13th August 2021)	Managing Director
Gaurav Bali (from 16th September 2021)	Director
Mahesh Krishnamoorthy (from 22nd November 2021)	Managing Director

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited
 Enlite Research Private Limited
 AmyGB.AI Private Limited
 Eureka Digitisation & Automation Services (P) Ltd.

B) Transactions with related parties

Amount in ₹ lacs

	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2022</u>	<u>March 31, 2021</u>	<u>March 31, 2022</u>	<u>March 31, 2021</u>
a) Professional fees paid				
<u>Enterprises under significant influence / control of Directors where there are transactions.</u>				
Eureka Outsourcing Solutions Pvt. Ltd.	29.65	23.12	8.73	6.22
Eureka Digitisation & Automation Services (P) Ltd.	3.62		1.68	-
b) Salary				
<u>Key Management Personnel</u>				
Prasanna Soparkar	47.48	68.02	-	-
Mahesh Krishnamoorthy	45.77			
c) Interest on loan paid				
<u>Key Management Personnel</u>				
Sriram Natarajan	7.29	29.25	-	27.06
d) Loan received				
<u>Key Management Personnel</u>				
Sriram Natarajan	90.00	-	676.00	676.00
e) Loan repaid				
<u>Key Management Personnel</u>				
Sriram Natarajan	766.00	-	-	-
f) Loan Given				
<u>Subsidiary</u>				
Coreintegra Global Services Pvt Ltd	141.91	0.50	215.95	65.39



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Amount in ₹ lacs

	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2022</u>	<u>March 31, 2021</u>	<u>March 31, 2022</u>	<u>March 31, 2021</u>
g) Receivable for Services				
<u>Subsidiary</u>				
Coreintegra Global Services Pvt Ltd	-	-	-	24.62
<u>Enterprises under significant</u>				
Enlite Research Private Limited	0.44	0.36	0.07	0.42
Eureka Outsourcing Solutions (P) Ltd.	0.60	0.60	0.10	0.60
AmyGB.AI Private Limited	0.44	0.36	0.07	0.38
h) Reimbursement receivables				
<u>Subsidiary</u>				
Coreintegra Global Services Pvt Ltd	-	-	-	1.01
i) Interest receivable on loan				
<u>Subsidiary</u>				
Coreintegra Global Services Pvt Ltd	9.61	-	-	-

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited



Gaurav Bali
Gaurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Mahesh
Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

34 Disclosure of additional Information Pertaining to the Holding Company and Subsidiary
As on March 2022

Amount in ₹ lacs

Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company				
Coreintegra Consulting Services Private Limited	115.88%	1,274.44	105.54%	201.63
Subsidiary				
Coreintegra Global Sevices Private Limited	-15.88%	(174.62)	-5.54%	(10.58)
		1,099.82		191.05
Consolidation Adjustment		(1.00)		-
	100.00%	1,098.82	100.00%	191.05

As on March 2021

Amount in ₹ lacs

Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company				
Coreintegra Consulting	214.29%	307.57	103.65%	30.15
Subsidiary				
Coreintegra Global Sevices Private Limited	-114.29%	(164.04)	-3.65%	(1.06)
		143.53		29.09
Consolidation Adjustment		(1.00)		-
	100.00%	142.53	100.00%	29.09

35 Statement containing salient features of the financial statements of subsidiaries.

(Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014)

Particulars	Amount in ₹ lacs	
	March 31, 2022	March 31, 2021
Name	Coreintegra Global Services Pvt Ltd	
Reporting Currency	INR	INR
Exchange rate	1.00	1.00
Reporting Period	Apr 21 to Mar 22	Apr 20 to Mar 21
Share capital	1.00	1.00
Reserves & Surplus	(175.62)	(165.04)
Total liabilities	217.03	181.26
Total assets	42.41	17.22
Turnover	24.63	-
(Loss)/ Profit before Tax	(10.58)	(0.92)
Tax provision	-	0.14
(Loss)/ Profit after Tax	(10.58)	(1.06)
% of Share Holding	100%	100%



Coreintegra Consulting Services Private Limited
Notes forming part of the Consolidated financial statements

36 Other Statutory information

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any borrowings from banks or financial institutions in the basis of security of current assets.
- iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.
- iv) The Company do not have any transactions with struck off companies.
- v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- vi) Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii) The Company does not have any transaction not recorded in the books of accounts that has ben surrendered or disclosed as income during the year in the tax assessments under the Income tax act, 1961.
- ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited**




Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

BOARD'S REPORT

To,
The Members,
COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2022 ("the financial year" or "year") and on the state of affairs of the Company.

FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on 31st March, 2022 along with previous year's figures is given hereunder:

(Amount in lakhs)		
Particulars	31 st March, 2022	31 st March, 2021
Revenue from Operations	27879.17	19528.17
Other Income	63.96	90.90
Total Income	27943.13	19619.08
Less: Total Expenses	27697.14	19327.11
Profit before tax and exceptional items	245.99	291.96
Exceptional Item		
Gratuity to employees under managed services for earlier year	-	186.01
Deferred tax on above	-	(51.75)
Profit / (Loss) before tax	245.99	157.70
Tax Expenses	44.36	127.55
Profit / (Loss) after Tax	201.63	30.15

DIVIDEND

With a view to conserve the resources, the Board does not recommend any dividend for the financial year ended 31st March, 2022.

TRANSFER TO RESERVES

The Board has not recommended transfer of any amount out of profits to reserves.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act, 2013 read with provisions of the Accounting Standards on Consolidated Financial Statements, the Consolidated Audited Financial Statements forms part of the Annual Report of the Company.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

SHARE CAPITAL

The authorized Share Capital of your Company as on 31st March, 2022, is Rs. 5,00,000/- divided into 50,000 equity shares of face value of Rs. 10/- each. The paid-up share capital of your Company as on 31st March, 2022 stood at Rs. 1,53,050/- divided into 15,305 equity shares of face value of Rs. 10/- each. The Company has not issued sweat equity shares, bonus shares, shares with differential voting rights during the year under review.

The Company has issued 3,940 equity shares of face value of Rs. 10/- each at a premium of Rs. 19,408.90/- per share aggregating to Rs. 7,65,10,466/- on preferential basis / Private placement basis for consideration other than cash (i. e. Conversion of loan into Equity) during the year under review. The Company has also issued 1,365 equity shares of face value of Rs. 10/- each aggregating to Rs. 13,650/- on rights basis during the year under review.

INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

BOARD OF DIRECTORS

The Board at present consists of 4 (Four) Directors. The Board of Directors is duly constituted. Mr. Prasanna Soparkar ceased to be director of the Company w.e.f. 13th August, 2021 due to death. Mr. Gaurav Bali (DIN: 05323281) was appointed as Additional Director on 16th September, 2021. Mr. Mahesh Krishnamoorthy (DIN: 03425373) was appointed as Additional Director as well as Managing Director on 22nd November, 2021. They were regularized as Director at the Annual General Meeting held on 27th November, 2021

BOARD MEETINGS

15 (Fifteen) Board meetings were held during the year under review. The gap between two meetings did not exceed one hundred and twenty days as mentioned under Section 173 of the Companies Act, 2013. Details of Board meetings and attendance details of Directors are mentioned below:

Sr. No.	Date of Board Meeting	Name of Director and Attendance details				
		Mr. Sriram Natarajan	Mr. Prasanna Soparkar	Mrs. Sangeetha Sriram	Mr. Gaurav Bali	Mr. Mahesh Krishnamoorthy
1	01/04/2021	Present	Present	Absent	Not applicable	Not applicable
2	22/04/2021	Present	Present	Present	Not applicable	Not applicable
3	11/06/2021	Present	Absent	Present	Not applicable	Not applicable
4	16/09/2021	Present	Not applicable	Present	Not applicable	Not applicable
5	14/10/2021	Present	Not applicable	Absent	Present	Not applicable
6	15/11/2021	Present	Not applicable	Present	Present	Not applicable
7	19/11/2021	Present	Not applicable	Present	Present	Not applicable
8	22/11/2021	Present	Not applicable	Present	Present	Not applicable
9	23/11/2021	Present	Not applicable	Present	Present	Absent

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10	02/12/2021	Present	Not applicable	Present	Present	Present
11	23/12/2021	Absent	Not applicable	Absent	Present	Present
12	31/01/2022	Present	Not applicable	Present	Present	Present
13	24/02/2022	Absent	Not applicable	Absent	Present	Present
14	24/03/2022	Present	Not applicable	Absent	Present	Present
15	31/03/2022	Absent	Not applicable	Absent	Present	Present

COMPLIANCE OF SECRETARIAL STANDARDS

The Board state that applicable Secretarial Standards, i. e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of its profit for the year ended on that date;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a 'going concern' basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The following is a summary of sexual harassment complaints received and disposed of during the year under review:

- Complaints received: Nil
- Complaints disposed of: Nil
- Complaints pending disposal: Nil

STATUTORY AUDITORS

M/s. Sampat & Mehta, Chartered Accountants, Mumbai (Firm Registration No. 109031W) was appointed as Statutory Auditors of the Company for consecutive term of Five (5) years at the Annual General Meeting of the members of the Company held on 30th September,

2017 to hold office till the conclusion of the AGM of the Company to be held for FY 2021-2022.

The Company has confirmed from Statutory Auditors about their eligibility and willingness to be re-appointed as the Statutory Auditors of the Company for further period of Five (5) years commencing from FY 2022-23 to FY 2026-27. Their re-appointment is recommended.

AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARK

There was no qualification, reservation or adverse remark made by the Statutory Auditors in their report.

COST RECORDS AND COST AUDIT

The provisions with respect to maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company. The provisions with respect to appointment of Cost Auditor are not applicable to the Company.

SECRETARIAL AUDITOR

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

As required under Clause (viii) of Rule 2 of Companies (Acceptance of Deposits) Rules, 2014, the details of loans availed by the Company from the director are given below. There were no loans availed by the Company from relatives of directors during the year under review. The Director has given declaration to the Company that the money has not been given out of the borrowed funds:

(Amount in lakhs)				
Name of Loaner	Relation	Loans availed during the financial year	Loans repaid during the financial year*	Outstanding balance as at 31 st March, 2022
Sriram Natarajan	Director	90.00	766.00	0.00
Total				0.00

*3,940 Equity Shares of Face Value of Rs. 10/- each at a price of Rs. 19,418.90 per share (including Premium of Rs. 19,408.90 per share) aggregating to Rs. 7,65,10,466/- issued and allotted to Mr. Sriram Natarajan, existing member of the Company for a consideration other than cash i.e. in lieu of his existing loan of Rs. 7,65,10,466/- on Private Placement Basis.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no investment made or guarantee given or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review. The details of loans made during financial year pursuant to Section 186 of the Companies Act, 2013 forms part of notes to financial statements.



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RISK MANAGEMENT POLICY

A detailed exercise is regularly carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

Since the Company has neither accepted deposits from public nor borrowed money from banks and public financial institutions in excess of fifty crore rupees; the provisions relating to establishment of Vigil Mechanism are not applicable during the year.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, Coreintegra Global Services Private Limited ("CGSPL") continued to be wholly owned subsidiary of the Company.

A statement providing details of performance and salient features of the financial statements of Subsidiary company, as per Section 129(3) of the Act, is provided as "Annexure A".

PARTICULARS OF EMPLOYEES

Details of employees drawing remuneration more than Rs. 1,02,00,000/- per annum, when employed throughout the year or Rs. 8,50,000/- per month, when employed for a part of the year, pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are attached as "Annexure B".

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility are not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. Details of each of the related party transactions are prepared in Form AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 and annexed herewith as "Annexure C".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in "Annexure D".

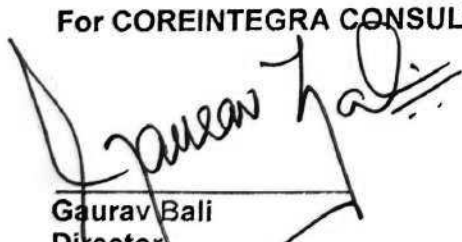
ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return (in Form MGT-7) as on 31st March, 2022 is available on the Company's website on www.coreintegra.com.

- a) No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year and date of this report.
- b) There was no change in the nature of business during the year under review.
- c) The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.
- d) The Company was not required to appoint any Key Managerial Personnel during the year under review.
- e) The provisions pertaining to the appointment of Independent Directors do not apply to the Company.
- f) The provisions relating to constitution of Audit Committee and Nomination and Remuneration Committee and formulation of Nomination and Remuneration Policy are not applicable to the Company.
- g) No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- h) The Statutory Auditors of the Company have not reported any instances of fraud or irregularities in the management of the Company during financial year under review.
- i) There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- j) There was no instance of one-time settlement with any bank or Financial Institutions.

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, business associates, partners, customers, vendors and members during the year under review.

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED
Gaurav Bali
Director**DIN: 05223281****Address:** Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076
Mahesh Krishnamoorthy
Managing Director**DIN: 03425373****Address:** 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606**Date:** 14th September, 2022**Place:** Mumbai

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amounts in '000)

1.	S. No.	1
2.	Name of the subsidiary	Coreintegra Global Services Private Limited
3.	The date since when subsidiary was acquired	12/03/2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.
6.	Share capital	100.00
7.	Reserves & surplus	(17561.80)
8.	Total assets	4385.07
9.	Total Liabilities	21846.87
10.	Investments	0
11.	Turnover	2463.12
12.	Profit before taxation	(1057.71)
13.	Provision for taxation	0.00
14.	Profit after taxation	(1057.71)
15.	Proposed Dividend	0
16.	% of shareholding	100% (Direct)

Notes:

- Names of subsidiaries which are yet to commence operations: Nil
- Names of subsidiaries which have been liquidated or sold during the year: Nil

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	NIL
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (%)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations: Nil
- Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaukav Bali
Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj Grandeur Near Hiranandani Hospital, Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens, Devdaya Nagar, Pokhran Road No. 1, Thane 400606

Date: 14th September, 2022

Place: Mumbai

Annexure "B"

Statement pursuant to Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Name	Age (Yr.)	Designation	Gross Remuneration	Qualification	Total experience (Yr.)	Date of commencement of Employment	Last employment held Designation period for which post held
Mahesh Krishnamoorthy	44	Managing Director	Rs. 45.77 Lakhs	Chartered Accountant	21 plus	22/11/2021	Mahindra Integrated Business Solutions Private Limited

Notes:

- 1) Gross remuneration comprises salary, allowances and Special incentive.
- 2) The nature of employment is other than contractual.
- 3) Mr. Mahesh Krishnamoorthy is holding 5.00% of the paid share capital of the Company.
- 4) Mr. Mahesh Krishnamoorthy has no relation with any of the Directors of the Company.

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bali

Director

DIN: 05333281

Address: Flat No. 2402, A Wing Raj Grandeur Near Hiranandani Hospital, Powai Mumbai 400076


Mahesh Krishnamoorthy

Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens, Devdaya Nagar, Pokhran Road No. 1, Thane 400606

Date: 14th September, 2022

Place: Mumbai

Annexure "C"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil

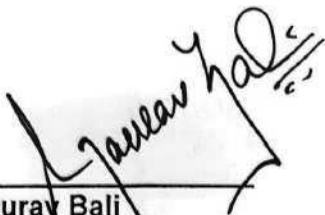
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party & nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts/ arrangements/ transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
Eureka Outsourcing Solutions Pvt. Ltd. – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Availing of services	During the Financial year 2021-22.	Standard business terms. Rs. 29.65 lakhs	01/04/2021	Nil
	Rendering of services	During the Financial year 2021-22.	Standard business terms. Rs. 0.60 lakhs	01/04/2021	Nil
Enlite Research Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	During the Financial year 2021-22.	Standard business terms. Rs. 0.44 lakhs	01/04/2021	Nil
AmyGB.AI Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	During the Financial year 2021-22.	Standard business terms. Rs. 0.44 lakhs	01/04/2021	Nil
Eureka Digitisation and Automation Services Private Limited – Enterprise under significant influence / control of directors / Private Company in which director of the Company is a director	Availing of services	During the Financial year 2021-22.	Standard business terms. Rs. 3.62 lakhs	01/04/2021	Nil



Transforming Opportunities to Integral Solutions

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bali
Director
DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 14th September, 2022
Place: Mumbai

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

a. Energy Conservation Measures Taken: The Company is not utilizing power for any of the activities of the Company except power used for office purposes. There is no power consumption which will affect the cost of product as the company is not manufacturing any product, hence no energy conservation measures are required.

b. Steps taken by Company to use alternate source of energy, if any: Not applicable

c. Capital investment on energy conservation equipments: Not applicable

(B) TECHNOLOGY ABSORPTION: The Company has not taken any technical know-how from anyone and hence there are no efforts towards technology absorption. There is no expenditure on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. Details of Earnings in Foreign Exchange: Nil

2. Details of Expenditure in Foreign Exchange:

(Amount in lakhs)

Particulars	Financial Year 01.04.21 – 31.03.22	Financial Year 01.04.20 – 31.03.21
Import of Goods calculated on CIF Basis:		
(i) raw material	Nil	Nil
(ii) component and spare parts	Nil	Nil
(iii) capital goods	Nil	Nil
Expenditure on account of:		
Royalty	Nil	Nil
Know-how	Nil	Nil
Professional and Consultancy fees	Nil	Nil
Interest	Nil	Nil
Other matters	Nil	10.15
Dividend paid	Nil	Nil
Total expenditure in foreign exchange	Nil	10.15

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bali

Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076


Mahesh Krishnamoorthy

Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 14th September, 2022

Place: Mumbai

Notice of Annual General Meeting

NOTICE is hereby given that 13th Annual General Meeting of Members of Coreintegra Consulting Services Private Limited ("the Company") will be held on Friday, 30th September, 2022, at the Registered Office of the Company Vinmar House, A-41 MIDC Road No. 2, Marol, Andheri (East), Mumbai 400093, Maharashtra, India at 10.30 a.m. to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Report of the Auditors thereon.
2. To consider and approve re-appointment of M/s. Sampat & Mehta, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Sampat & Mehta, Chartered Accountants (FRN: 109031W), be and are hereby re-appointed as Statutory Auditors of the Company for further term of five consecutive financial years commencing from 1st April, 2022 to 31st March, 2027, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2027, at such remuneration plus service tax and such other tax(es) as may be applicable and reimbursement of out of pocket expenses, etc. as shall be mutually agreed between the Board of Directors of the company and the said Auditors.

RESOLVED FURTHER THAT board of Directors of the Company, be and is hereby authorized to sign, manually or digitally and to submit/ upload e-Forms and to do all such acts, deeds and things as may be necessary, desirable or expedient to give effect to this resolution.

By Order of the Board,
For Coreintegra Consulting Services Private Limited



Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens
Devdaya Nagar, Pokhran Road No. 1, Thane 400606

Date: 14/09/2022

Place: Mumbai

Coreintegra Consulting Services Private Limited

Registered office: 1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093,
CIN: U74140MH2009PTC191409, Tel: 91-22-29261501, Website: www.coreintegra.com, email id: sfc@coreintegra.com

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing the Proxy must be filled, stamped, duly signed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the Meeting in attached format.
2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. At the meeting, the Chairman may decide to conduct a vote by Show of hands, unless a demand for poll is made by any member.
4. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company.
5. The Register of Contracts or Arrangement in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, will be available for inspection by the members at the Annual General Meeting.
7. All documents referred to in accompanying Notice shall be open for inspection at the registered office of the Company on all working days between 10:00 AM to 6:00 PM up to the date of this meeting.
8. Route map to the venue of the meeting from "Andheri Railway Station" is produced hereinbelow.

ROUTE MAP



Coreintegra Consulting Services Private Limited

Registered office: 1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093,
CIN: U74140MH2009PTC191409, Tel: 91-22-29261501, Website: www.coreintegra.com, email id: sfc@coreintegra.com

Form No. MGT-11 Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:
Name of the Company:
Registered Office:

Name of the member (s):
Registered address:
Email Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:....., or failing him

2. Name:
Address:
E-mail Id:
Signature:....., or failing him

3. Name:
Address:
E-mail Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting / Extraordinary general meeting of the company, to be held on the day of..... at..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....
2.....
3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**Coreintegra Consulting Services
Private Limited**

Audited Financial Statements

March 31, 2023

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Coreintegra Consulting Services Private Limited ("the Company"), which comprise the Balance sheet as at March 31, 2023, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

Responsibility of Management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion, Company being a private limited company, provisions of Section 197 of the Act relating to payment of managerial remuneration is not applicable to it.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contains any material mis-statement.
 - v. The Company has not declared or paid dividend for the year ended as at March 31, 2023.
 - vi. The requirement for implementation of audit trail in accounting software is extended to April 1, 2023 vide notification no. G.S.R. 235(E) dated March 31, 2022.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership No.: 046265

UDIN: 23046265BQVLM P8718

Place: Mumbai

Date: 15/4/2023

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:-

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets except for certain softwares whose original cost of development is not traceable unit wise.
- b) The Company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified in a phased manner once in every three years. In our opinion this periodicity is reasonable having regards to the size of the Company and nature of its PPE. No material discrepancies were noticed on such verification.
- c) According to information and explanations given to us and on the basis of our examination of records of the Company, it does not have any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Accordingly paragraph 3(i)(d) of the Order is not applicable to the Company.
- e) According to information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- ii. a) The Company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the order is not applicable to the Company.
- b) The Company does not have sanctioned working capital limit exceeding INR 5 Crores in aggregate from any banks or financial institutions. Accordingly paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of the loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year except to the loans granted loans/inter corporate deposits(ICD) to subsidiary company and other parties mentioned in sub-clauses (a) and (b) below:
 - a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans its wholly owned subsidiary as below:

Particulars	Amount in INR (Lakhs)
Aggregate amount during the year	215.94
Balance outstanding as at balance sheet date	131.63



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted ICD to a party other than subsidiaries, joint ventures and associates as below:

Particulars	Amount in INR (lakhs)
Aggregate amount during the year - others	390.00
Balance outstanding as at balance sheet date - others	Nil

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans/ICD given are prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans/ICD given, the repayment of principal and interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans/ICD given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan/inter corporate deposits given fallen due during the year, which has been renewed or extended or fresh loans/ICD given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans/ICD either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of the examination of the records, the Company has given loans/ICD, but not provided any guarantee. Further the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans/ICD given.
- v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the Company. There are no orders passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.
- vi. We are informed that Company is not required to maintain cost records in terms of section 148 of the Act.
- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident fund, Employee's State Insurance, Income-tax, Cess and other material statutory dues have been generally regularly deposited during the year by the Company with appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues were in arrears for a period exceeding six months as at the end of the financial year from the date they became payable, except in case of following:



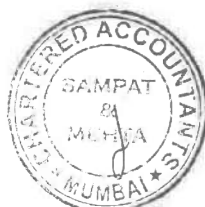
SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

Name of the Statute	Nature of the Dues	Amount in INR (lakhs)	Period to which the amount	Due Date	Date of Payment	Remarks
Employees Provident Fund and Miscellaneous Provisions Act, 1952	Provident fund	1.52	FY 21-22 FY 22-23	Various dates	Not yet paid	None
Profession Tax Act of various states	Profession Tax-PTRC	0.05	FY 21-22 FY 22-23	Various dates	Not yet paid	None
Income tax Act, 1961	Tax deducted at source under section	1.03	FY 22-23	7-Jun-22	13-Jan-23	None

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess not been deposited on account of any dispute.
- viii. According to information and explanations given to us, there were no transactions identified as surrendered or undisclosed income in tax assessments under Income tax Act, 1961 which needs to be reported as income during the year. Accordingly paragraph 3(viii) of the order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender. According to the information and explanations given to us, the company has not taken loans from any lender during the year. Accordingly paragraph 3(ix) (a) of the Order is not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
- c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year. Accordingly Paragraph 3(ix) (c) of the Order, regarding application of loans for intended purpose, is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not raised any loan on pledge of securities held in its subsidiaries, joint ventures or associate companies.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

- x. a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year.
- xi. a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- b) According to the information and explanations given to us, we have not come across fraud committed in the Company by its officers or employees and hence reporting under section 143(12) of the Act read with Rule 13 of Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 188 of the Act, to the extent applicable. Being an unlisted Company provisions of section 177 of the Act are not applicable to it. In our opinion, details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports of the company for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.
- xvi. a) The Company is not required to be registered as Non-banking Finance Company as required under Section 45-1A of the Reserve Bank of India Act, 1934.
- b) According to the information and explanations given to us, the Company has not conducted any non banking financial or housing finance activities. Accordingly Paragraph 3(xvi) (b) of the Order is not applicable to the Company.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in regulations made by Reserve Bank of India.
- d) As represented to us by the management, there are no Core Investment Company in the group.
- xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.



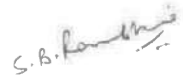
SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

- xviii. There has been no resignation of the statutory auditors during the year. Accordingly Paragraph 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, in our opinion the provisions of Section 135 of the Act is not applicable to the Company. Accordingly, Paragraph 3(xx)(a) and (b) of the Order regarding Corporate Social Responsibility, is not applicable to the Company.
- xxi. As this report is for standalone financial statements of the company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

**For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W**



**Sanjay Rambhia
Partner**

Membership No.: 046265

UDIN: 230462658GVLM P8718

Place: Mumbai

Date: 15th 2023

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ("the Company") as at March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2023**

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

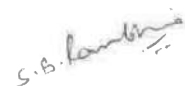
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W**



**Sanjay Rambhia
Partner**

**Membership No.: 046265
UDIN: 23046265BGLM P8718**

Place: Mumbai

Date: 1 Sep 2023

Coreintegra Consulting Services Private Limited
Standalone Balance Sheet as at March 31, 2023

Particulars	Note	Amounts in INR Lacs	
		As at March 31, 2023	As at March 31, 2022
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	3	1.53	1.53
Reserves and surplus	4	1,599.92	1,272.91
		1,601.45	1,274.44
2 Non-current liabilities			
Long-term provisions	5	169.84	179.22
		169.84	179.22
3 Current liabilities			
Trade payables	6		
- Micro, small and medium enterprises		0.18	3.59
- Others		133.24	48.21
Short-term provisions	7	48.39	110.59
Other current liabilities	8	1,905.01	1,933.93
		2,086.82	2,096.32
		3,858.11	3,549.98
II ASSETS			
1 Non-Current Assets			
Property, plant and equipment and Intangible assets	9		
- Property, plant and equipment		79.06	19.44
- Intangible assets		417.35	265.00
		496.41	284.44
Non-current investment	10	1.00	1.00
Deferred tax asset (net)	11	38.03	42.53
Long-term loans and advances	12	300.16	485.87
Other non-current assets	13	23.34	344.43
		858.93	1,158.28
2 Current assets			
Current investments	14	50.00	50.00
Trade receivables	15	1,325.35	1,367.35
Cash and cash equivalents	16	1,535.62	914.37
Short-term loans and advances	17	88.21	59.98
		2,999.18	2,391.70
		3,858.11	3,549.98

Significant accounting policies

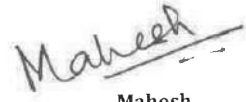
The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For Sampat & Mehta
Chartered Accountants


Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 01-09-2023

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Standalone Statement of profit and loss for the year ended March 31, 2023

Amounts in INR Lacs

Particulars	Note	Year ended March 31, 2023	Year ended March 31, 2022
I. Revenue from operations and other operating income	18	32,488.60	27,879.17
II. Other income	19	102.35	63.96
III. Total Income (I + II)		32,590.95	27,943.13
IV. Expenses:			
Employee benefits expenses	20	22,269.44	19,522.49
Finance costs	21	3.37	10.07
Depreciation and amortisation expense	22	141.35	109.41
Other expenses	23	9,830.58	8,055.16
V. Total expenses		32,244.73	27,697.14
VI. Profit before tax and exceptional items(III - V)		346.21	245.99
VII. Total Exceptional Item		-	-
VIII. Profit before tax (VI - VII)		346.21	245.99
IX. Tax expense:			
Current tax		20.00	76.50
Deferred tax/ (Credit)		4.50	15.95
Short/(excess) for earlier year		(5.30)	(48.09)
		19.20	44.36
X. Profit after tax (VI - VII)		327.01	201.63
Earnings per equity share:	24		
Basic and Diluted		2,136.62	1,996.32

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

S. B. Rambhia
Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 01-09-2023

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Gaurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Standalone Statement of Cash Flows for the year ended March 31, 2023

Amounts in INR Lacs

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A Cash Flow From operating activities		
Profit before tax	346.21	245.99
<u>Adjustments for :</u>		
Depreciation and amortisation	141.35	109.41
Loss on sale of assets	-	7.97
Finance cost	3.37	10.07
Interest on fixed deposits	(31.83)	(19.89)
Interest on loan given to subsidiary	(18.75)	(9.61)
Deferred tax on exceptional item	-	-
Operating profit/(loss) before working capital changes	440.36	343.94
<u>Changes in assets and liabilities :</u>		
Increase in trade payables	81.61	18.07
(Decrease)/ Increase in other current liabilities	(28.91)	67.49
(Decrease)/ Increase in short term provisions	(62.20)	96.13
(Decrease) in long term provisions	(9.38)	(78.22)
Decrease in trade receivables	42.00	237.28
Decrease/ (Increase) in short term loans & advances	(28.22)	(29.36)
Decrease/ (Increase) in other non-current assets	321.10	(320.94)
Cash generated from operating activities	756.35	334.40
Taxes paid (net of refund)	86.42	(154.15)
Net cash generated from operating activities - (A)	842.77	180.25
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(353.31)	(88.24)
Placement of fixed deposit	(838.37)	247.39
Interest income on Fixed Deposits	31.83	19.89
Net (outflow)/ cash generated from investing activities - (B)	(1,159.85)	179.04
C Cash flow from financing activities		
Proceeds from issue of shares	-	0.14
(Repayment) of Secured borrowings	-	(10.08)
Loan given to subsidiary/ group company	(541.26)	(141.91)
Loan given to subsidiary repaid	625.84	-
Interest on loan to subsidiary	18.75	-
Proceeds from Unsecured Borrowings	-	90.00
Interest paid on unsecured borrowings and others	-	(36.06)
Interest paid on Secured Borrowings	(3.37)	(1.02)
Net cash used in financing activities - (C)	99.96	(98.93)
Net (decrease)/ increase in cash and cash equivalents - (A+B+C)	(217.12)	260.36
Cash and cash equivalents at the beginning of the year	678.73	418.37
Cash and cash equivalents at the end of the year	461.61	678.73
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	0.62	0.28
Imprest cash	8.58	-
<u>Balances with banks</u>		
In current accounts	452.42	678.45
	461.61	678.73



Coreintegra Consulting Services Private Limited
Standalone Statement of Cash Flows for the year ended March 31, 2023

Amounts in INR Lacs

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
 - 2) The figures in brackets indicate outflows of cash and cash equivalents.
 - 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.
- As per our report of even date

For Sampat & Mehta
Chartered Accountants


Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: **01-09-2023**

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

 Gaurav Bali Executive Director DIN: 05323281	 Mahesh Krishnamoorthy Managing Director DIN: 03425373
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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

1 Nature of operations

Coreintegra Consulting Services Private Limited was incorporated on April 02, 2009 vide certificate of incorporation no U74140MH2009PTC191409 issued by the Registrar of Companies, Maharashtra, Mumbai. The company is engaged in the business of providing Recruitment, Compliance and Employees managed services.

The Company is into temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

The standalone financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis, complying to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These standalone financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules 2016 and other relevant provision of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Use of estimates

The preparation of standalone financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the standalone financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of standalone financial statements. Actual results may differ from the estimates used in preparing the accompanying standalone financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, plant and equipment and Intangible assets

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

Asset

Computers- Servers & networks
Computers- End user devices
Vehicle
Furniture & Fittings
Office Equipments

Useful life

6 years
3 years
8 years
10 years
5 years



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

Lease hold improvement are depreciated over its useful life.

Intangible Assets purchased from third party i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Investments

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. In case of investments in units of a mutual fund, the net asset value of units is considered at the market value.

2.6 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.7 Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the terms and conditions of the Service

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Company and the revenue can be reliably measured.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.8 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

2.9 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave encashment.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective trust.

Gratuity liability is defined benefit obligation and is provided for own staff and staff under managed services accounted on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method. Actuarial gains/losses are immediately taken to statement of profit and loss and are not deferred.

2.10 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.11 Cash and Cash Equivalents

In the Cash Flow Statement, Cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

2.12 Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amounts in INR Lacs

3 Share capital

Authorised shares

50,000 (PY: 50,000) equity shares of INR 10 each

As at March 31, 2023	As at March 31, 2022
5.00	5.00
5.00	5.00

Issued, subscribed & fully paid up shares

15,305 (PY: 15,305) equity shares of INR 10 each

1.53	1.53
1.53	1.53

3.a Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2023		March 31, 2022	
	No. of shares	Amount in INR	No. of shares	Amount in INR
At the beginning of year	15,305	1.53	10,000	1.00
Issued during the year	-	-	5,305	0.53
At the end of the year	15,305	1.53	15,305	1.53

3.b Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3.c Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2023		March 31, 2022	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Sangeetha Sriram	2,055	13.43%	2,055	13.43%
Eureka Outsourcing Solutions Pvt. Ltd.	4,365	28.52%	4,365	0.00%
Mahesh Krishnamoorthy	765	5.00%	765	0.00%

3.d Shares held by the promoters as at 31 March 2023

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	2,055	13.43%	-

Shares held by the promoters as at 31 March 2022

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	2,055	13.43%	-



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amounts in INR Lacs

	As at March 31, 2023	As at March 31, 2022
4 Reserves & surplus		
<u>Surplus in Statement of Profit and Loss</u>		
Balance at the beginning of the year	508.20	306.57
Profit for the year	327.01	201.63
Closing balance (a)	835.21	508.20
<u>Securities Premium</u>		
Balance at the beginning of the year	764.71	-
Additions during the year	-	764.71
Closing balance (b)	764.71	764.71
Total (a+b)	1,599.92	1,272.91
5 Long-term provisions		
Gratuity (net) [Refer note 26]	29.21	23.69
Gratuity for managed services [Refer note 26]	127.00	142.97
Leave Encashment	13.64	12.56
	169.84	179.22
6 Trade payables		
a) Total outstanding dues of micro, small and medium enterprises; and	0.18	3.59
b) Others	133.24	48.21
	133.42	51.80

Note 6(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2023	As at March 31, 2022
a. Principal amount remaining unpaid as at the year end	0.18	3.59
b. Interest due thereon as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e. Amount of interest accrued and remaining unpaid	-	-
f. Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 6(b): Trade Payables ageing schedule

a) MSME		
Less than 1 year	0.18	3.59
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	0.18	3.59



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amounts in INR Lacs

	As at March 31, 2023	As at March 31, 2022
b) Other than MSME		
Less than 1 year	132.03	47.36
1-2 years	0.54	0.79
2-3 years	0.67	-
More than 3 year	-	0.06
	133.24	48
c) Disputed dues - MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	-	-
d) Disputed dues - Other than MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	-	-
7 Short term provisions		
Gratuity [Refer note 26]	1.18	0.87
Gratuity for managed services [Refer note 26]	29.13	43.58
Leave encashment	3.10	3.47
Provision for Bonus	-	45.00
Provision for Expenses	14.98	17.67
	48.39	110.59
8 Other current liabilities		
Employee benefits payable	817.73	764.59
<u>Other payables</u>		
Statutory dues payable (including GST, tax deducted at source, professional tax, ESIC,	772.04	745.69
Advance from clients towards reimbursement	294.49	422.15
Advances from Customers	19.25	-
Deposits payable	1.50	1.50
	1,905.01	1,933.93



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

9 Property, Plant and Equipment

	Tangible assets					Intangible assets	
	Owned assets	Computers	Office Equipments	Furniture & fixtures	Vehicle	Total	Total
Cost							
At 1 April 2021		50.97	11.74	21.82	27.91	112.44	479.02
Additions		1.69	2.76	1.79	5.69	11.92	76.33
Capitalisation		-	-	-	-	-	-
Disposals		-	-	-	(27.91)	(27.91)	-
At 31 March 2022		52.66	14.49	23.61	5.69	96.45	555.35
Additions		34.36	5.47	33.79	16.84	90.46	262.85
Transfer during the year		-	-	-	-	-	-
Disposals		-	-	-	-	-	-
At 31 March 2023		87.01	19.96	57.40	22.53	186.91	818.20
Depreciation							
At 1 April 2021		44.30	7.42	15.43	17.49	84.64	193.24
Charge for the year		4.91	2.30	1.98	3.11	12.30	97.11
Disposals		-	-	-	(19.94)	(19.94)	-
At 31 March 2022		49.22	9.72	17.41	0.66	77.00	290.35
Charge for the year		15.96	3.43	8.62	2.84	30.85	110.50
Disposals		-	-	-	-	-	-
At 31 March 2023		65.17	13.15	26.04	3.50	107.85	400.84
Net block							
At 31 March 2023		21.84	6.82	31.37	19.03	79.06	417.35
At 31 March 2022		3.44	4.77	6.20	5.03	19.44	265.00

Notes :

- a) The vehicle having written down value of INR 15.57 (lakhs) (PY: INR Nil) is held in the name of the Director for and on behalf of the Company.
b) Vehicle is hypothecated to ICICI Bank Limited against vehicle loan (Refer Note 5) foreclosed on January 28, 2022



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
		As at	As at
		March 31, 2023	March 31, 2022
10 Non-current investment			
Long Term (At Cost)			
In Wholly owned subsidiary company			
10,000 (PY: 10,000) Equity Shares of INR 10 each in Coreintegra Global Services Private Limited	1.00	1.00	
	1.00	1.00	
11 Deferred tax liabilities (net)			
Provision for Gratuity and leave encashment	57.06	42.53	
Depreciation	(19.03)	(21.16)	
	38.03	42.53	
12 Long term loans and advances			
Unsecured, considered good			
ICD/loans given[Refer note 12(a)]	131.36	215.95	
Income tax (net of provision) [Refer note 12(b)]	168.80	269.92	
	300.16	485.87	
Note 12(a)			
Represents ICD/ loans given to wholly owned subsidiary Coreintegra Global Services Private Limited INR 131.36 lakhs (PY: Rs 215.94 lakhs). It loan/ICD is repayable on 31st March,2025 and carries an interest rate of 8% per annum. This outstanding amount includes interest accrued and receivable of INR 15.72 lakhs (PY: INR 9.61 lakhs).			
Note 12(b)			
Provision for tax	(2.96)	367.17	
13 Other Non Current Assets			
Unsecured, considered good			
Security deposits	23.34	23.59	
Term Deposits with banks	-	320.85	
	23.34	344.43	
14 Current investment			
Mutual Fund (Quoted)			
169,078.86 (PY: 169,078.86) units of ICICI Prudential Medium Term Bond	50.00	50.00	
	50.00	50.00	
Market value of quoted investment	63.50	60.46	
15 Trade receivables			
Unsecured, considered good			
a. Over 6 months from the date they were due for	94.36	78.42	
-Considered good	-	-	
-Considered doubtful	-	-	
Less: Provision for doubtful debts	-	-	
b. Others - considered good	528.71	1,289	
Unbilled revenue	702.28	-	
	1,325.35	1,367.35	



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amounts in INR Lacs	
	As at March 31, 2023	As at March 31, 2022
Trade receivables ageing schedule		
<u>Undisputed - Considered good</u>		
Less than 6 months	1,230.99	1,288.93
6-12 months	81.02	36.79
1-2 years	0.13	36.74
2-3 years	13.22	3.26
More than 3 years	-	1.63
	1,325.35	1,367.35
<u>Undisputed - Considered doubtful</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	-	-
<u>Disputed - Considered good</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	-	-
<u>Disputed considered - Doubtful</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	-	-
16 Cash and cash equivalents		
-Cash on hand	0.62	0.28
-Imprest Cash	8.58	-
<u>-Bank balances</u>		
In current accounts	452.42	678.45
	461.61	678.73
-Other bank balances		
Deposit with bank original maturity more than 3 months but less than 12 months	1,074.01	235.64
	1,535.62	914.37
17 Short term loans and advances		
Prepaid expenses	11.67	18.02
<u>Unsecured, considered good</u>		
Loans and advances recoverable in cash or kind	9.91	19.88
Advance to vendors	66.62	22.08
	88.21	59.98



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
	Year ended March 31, 2023	Year ended March 31, 2022	
18 Revenue from operation and other operating income			
Revenue from operation			
Rendering of services [Refer note 18(a) & (b)]	28,065.55	22,639.48	
Reimbursement [Refer note 18(b)]	4,423.05	5,239.69	
	32,488.60	27,879.17	
Note 18(a)			
Details of sale of services			
Compliance	805.93	622.67	
Staffing services	27,259.62	22,016.81	
	28,065.55	22,639.48	
Note 18(b)			
The Company is recognising revenue on staffing related services and re-imbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company.			
19 Other incomes			
Interest on fixed deposits	31.83	19.89	
Interest on loan/ICD	18.75	9.61	
Interest on income tax refund	20.50	-	
Unpaid expenses written back	29.91	34.46	
Advance received from customers written back	1.30	-	
Discount	0.07	-	
Short/(Excess) Provision for earlier years written back		-	
	102.35	63.96	
20 Employee benefit Cost			
Salaries, bonus and allowances	20,483.66	17,828.02	
Contribution to PF, ESIC & other funds	1,488.97	1,355.76	
Leave encashment	195.57	276.12	
Gratuity [Refer note 26]	8.79	4.05	
Gratuity provision under managed services	72.81	51.31	
Staff welfare	19.65	7.24	
	22,269.44	19,522.49	
21 Finance cost			
Interest on vehicle loan	-	1.02	
Interest on late payment of statutory dues	3.15	1.76	
Interest on loan from director	-	7.29	
Bank interest	0.21	-	
	3.37	10.07	
22 Depreciation and amortisation			
Depreciation on tangible assets	30.85	12.30	
Amortization of intangible assets	110.50	97.11	
	141.35	109.41	






Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amounts in INR Lacs	
	Year ended March 31, 2023	Year ended March 31, 2022
23 Other expenses		
Client reimbursable expense	3,075.12	2,024.98
Expenses related to reimbursement	5,934.81	5,425.24
Professional fees	365.24	157.18
Payment to auditors [Refer note 23(a)]	4.75	3.85
Rent	42.03	37.78
Insurance	214.92	243.53
Travelling expenses	34.59	23.32
Transportation Charges	46.57	6.06
Housekeeping Expenses	5.22	2.16
Bad debts written off	9.99	-
Equipment hire charges	28.85	47.64
Electricity expenses	7.16	7.05
Printing & stationery	1.74	1.30
Communication expenses	6.58	6.53
Repairs & maintenance - others	35.09	35.69
Office expenses	2.62	2.69
Courier Expenses	2.56	0.75
Bank charges	1.60	1.34
Loss on sale of fixed assets	-	7.97
Miscellaneous expenses	11.15	20.10
Foreign Currency Translation loss	0.01	-
	9,830.58	8,055.16
Note 23(a) - Payment to auditors		
Statutory audit fees	3.75	3.50
Tax audit fees	1.00	0.35

24 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

<i>Total operation for the year</i>		
Profit after tax (Amount in INR) Lacs	327.01	201.63
Weighted average number of shares outstanding at the year end (Nos.)		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	10,000
Equity shares issued during the year (Nos.)	-	5,305
Weighted Average Number of Equity Shares during the year(Nos.)	15,305	10,100
Basic earning per share (INR)	2,136.62	1,996.32
Face value per share (INR)	10	10



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

25 Contingent liabilities and capital commitments:

Description	Amounts in INR Lacs	
	As at March 31, 2023	As at March 31, 2022
Contingent liabilities	-	-
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet date	60.00	60.00

26 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Company makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Company recognised INR 1,139.68 lakhs (PY: INR 1,019.11 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services accounted on cash basis.

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	172.26	30.39	214.18	24.56
Assets	16.14	-	27.63	-
Net Liability	156.12	30.39	186.55	24.56
Current liability	29.13	1.18	43.58	0.87
Non current liability	127.00	29.21	142.97	23.69



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(ii) Amount to be recognised in the statement of profit and loss

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	50.21	5.30	46.86	5.92
Interest on obligations	15.31	1.76	16.31	2.08
Expected return on planned assets	(3.53)	-	-	-
Adjustment in fund opening balance	-	-	(9.37)	3.36
Net actuarial gain recognized in the year	10.82	(0.71)	(6.63)	(3.44)
Total included in 'employee benefit expenses'	72.81	6.34	47.17	7.92

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	214.18	24.56	241.58	30.21
Interest cost for the year	15.31	1.76	16.31	2.08
Current service cost	50.21	5.30	46.86	5.92
Actuarial (gain)/loss on obligation	9.21	(0.71)	(5.88)	(3.44)
Adjustment	(116.64)	(0.52)	(84.69)	(10.21)
Projected benefit obligation, end of the period	172.26	30.38	214.18	24.56



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan	27.63	-	-	3.36
Adjustment in fund	-	-	9.37	(3.36)
Expected return	3.53	-	-	-
Acturial (losses) and gains	(1.62)	-	0.75	-
Contributions by employer	97.06	-	84.03	-
Benefits Paid	(110.47)	-	(66.51)	-
Closing balance of fund	16.14	-	27.63	-

(v) Composition of the plan assets

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	100.00	-

(vi) Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	For Year Ended 31 March 2023		For Year Ended 31 March 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate	7.50%	7.50%	7.15%	7.15%
Expected return on plan assets	7.50%	0.00%	7.15%	0.00%
Annual increase in salary cost	1.00%	5.50%	2.00%	5.50%

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

27 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Company has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Company has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Lease payment recognised in statement of profit and loss	42.03	37.78
Future minimum lease payments :		
Not later than 1 year	42.32	35.05
Later than 1 year and not later than 5 years	41.60	24.79
Greater than 5 years	-	-
Total future minimum lease payments	83.91	59.84

28 Segment reporting

The Company is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard - 17 Segmental Reporting, has not been given.

- 29** Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to conform to current year's classification.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

30 Other Statutory information

- i) The Company does have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any borrowings from banks or financial institutions in the basis of security of current assets.
- iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.
- iv) The Company does not have any transactions with struck off companies.
- v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- vi) Utilisation of Borrowed funds and share premium
The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii) The Company does not have any transaction not recorded in the books of accounts that has ben surrendered or disclosed as income during the year in the tax assessments under the Income tax act, 1961.
- ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

31 Additional Regulatory Information

Amounts in INR Lacs

(1) Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2023	March 31, 2022
Current Asset	2,999.18	2,391.70
Current Liability	2,086.82	2,096.32
Ratio	1.44	1.14
% Change from previous period/ year	21%	

b) Debt -Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2023	March 31, 2022
Total Debt	NA	NA
Shareholders Equity	1,601.45	1,274.44
Ratio	NA	NA
% Change from previous period/ year	NA	NA

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2023	March 31, 2022
EBITDA	490.93	363.71
Total Debt	NA	NA
Ratio	NA	NA
% Change from previous period/ year	NA	NA

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2023	March 31, 2022
Profit after tax	327.01	201.63
Shareholder's Equity	1,601.45	1,274.44
Ratio	20.42%	15.82%
% Change from previous period/ year	22.52%	

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2023	March 31, 2022
Net sales	32,488.60	27,879.17
Average trade receivables	1,346.35	1,485.98
Ratio	24.13	18.76
% Change from previous period/ year	22.25%	

f) Net capital turnover ratio= Sales divided by Net assets

Particulars	March 31, 2023	March 31, 2022
Sales	32,590.95	27,943.13
Working Capital	912.36	295.38
Ratio	35.72	94.60
% Change from previous period/ year	-165%	

Major increase is on account of increase in sales and increase in current assets



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

g) Net profit ratio= Net profit after tax divided by Sales

Particulars	March 31, 2023	March 31, 2022
Net profit after tax	327.26	201.63
Sales	32,590.95	27,879.17
Ratio	1.00%	0.72%
% Change from previous period/ year	27.98%	
Increase on account of increase in sales		

h) Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed

Particulars	March 31, 2023	March 31, 2022
Net profit after tax	327.26	201.63
Interest	3.37	10.07
Capital employed	1,771.54	1,453.66
Ratio	18.66%	14.56%
% Change from previous period/ year	21.97%	

i) Return on Investment = Total Investments divided by Cost of Investments

Particulars	March 31, 2023	March 31, 2022
Earnings from investments	13.50	10.46
Investment	50.00	50.00
Ratio	27%	21%
% Change from previous period/ year	22.52%	



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

32 Related party transactions

(i) Key Management Personnel

Name of the Related Party	Nature of Relationship
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director

(ii) Subsidiary

Coreintegra Global Services Pvt Ltd

(iii) Enterprises under significant influence / control of directors where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
Amy GB.AI Private Limited
Eureka Digitisation & Automation Services Private Limited

	Transactions		Amounts in INR Lacs	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
B) Transactions with related party				
a) Professional fees paid				
<i>Enterprises under significant influence / control of Directors where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	38.91	29.65	-	8.73
Eureka Digitisation & Automation Services Private Limited	0.39	3.62	-	1.68
b) Salary				
<i>Key Management Personnel</i>				
Prasanna Soparkar	-	47.48	-	-
Mahesh Krishnamoorthy	96.37	45.77	-	-
c) Interest on loan				
<i>Key Management Personnel</i>				
Sriram Natarajan	-	7.29	-	-
d) Loan received				
<i>Key Management Personnel</i>				
Sriram Natarajan	-	90.00	-	-
e) Loan repaid				
<i>Key Management Personnel</i>				
Sriram Natarajan	-	766.00	-	-
f) Loans given				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited*	150.12	141.91	131.36	215.95
g) Loans received back				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited*	234.71	-	-	-
h) Inter-corporate deposits given				
<i>Enterprises under significant influence / control of Directors where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	390.00	-	-	-



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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Transactions		Amounts in INR Lacs	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
i) <u>Inter corporate deposits - received back</u>				
<i><u>Enterprises under significant influence / control of Directors where there are transactions</u></i>				
Eureka Outsourcing Solutions Private Limited	390.00	-	-	-
j) <u>Payable for services</u>				
<i><u>Subsidiary</u></i>				
Coreintegra Global Services Private Limited	314.40	16.30	12.08	-
<i><u>Enterprises under significant influence / control of directors where there are transactions</u></i>				
Enlite Research Private Limited	0.36	0.44	0.07	0.06
Eureka Outsourcing Solutions Private Limited	0.60	0.60	0.62	0.10
AmyGB.AI Private Limited	0.36	0.44	0.07	0.06
k) <u>Payable towards software purchase</u>				
<i><u>Subsidiary</u></i>				
Coreintegra Global Services Private Limited	100.00	-	-	-
l) <u>Interest received on loan</u>				
<i><u>Subsidiary</u></i>				
Coreintegra Global Services Private Limited*	17.48	9.61	17.48	9.61
m) <u>Interest received on Inter corporate deposits</u>				
<i><u>Enterprises under significant influence / control of directors where there are transactions</u></i>				
Eureka Outsourcing Solutions Private Limited	1.14	-	-	-

*Note: Amount of interest already considered in point (f) balance of loan/Inter corporate deposit given.

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Place: Mumbai
Date: 01-09-2023





Gaurav Bali **Mahesh Krishnamoorthy**
 Executive Director Managing Director
 DIN: 05323281 DIN: 03425373

**Coreintegra Consulting
Services Private Limited**

**Consolidated financial
statements**

**Year ended
March 31, 2023**

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Private Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of Coreintegra Consulting Services Private Limited ('the Holding Company') and its subsidiary company (collectively referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2023, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at March 31, 2023, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and statutory requirements

(1) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group so far as appears from our examination of those books.
- c. The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013.
- e. On the basis of written representations received from the directors of the Holding Company and its subsidiary company as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Group is not required to transfer any fund to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement.

- v. The Group has not declared or paid dividend for the year ended as at March 31, 2023
- vi. The requirement for implementation of audit trail in accounting software is extended to April 1, 2023 vide notification no. G.S.R. 235(E) dated March 31, 2022.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership No.: 046265

UDIN: 23046265BG-VL0T9571

Place: Mumbai

Date: September 1, 2023

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended 31st March, 2023**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ('the Holding Company'), and its subsidiary as at March 31, 2023 in conjunction with our audit of the Consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls over financial reporting.



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CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that ;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership Number: 046265

UDIN: 23046265BCVLOT9571

Place: Mumbai

Date: September 1, 2023

Coreintegra Consulting Services Private Limited
Consolidated Balance Sheet as at March 31, 2023

		Amount in INR Lakhs	
Particulars	Note	As at March 31, 2023	As at March 31, 2022
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	3	1.53	1.53
Reserves and surplus	4	1,467.57	1,097.29
		1,469.10	1,098.82
2 Non-current liabilities			
Long-term provisions	5	169.84	179.22
		169.84	179.22
3 Current liabilities			
Trade payables	6		
- Medium and Small Enterprises		0.66	4.16
- Others		121.16	48.21
Short-term provisions	7	48.64	110.69
Other current liabilities	8	1,913.61	1,931.99
		2,084.07	2,095.05
		3,723.02	3,373.09
II ASSETS			
1 Non-Current Assets			
<u>Property, Plant and Equipment</u>	9		
- Tangible assets		79.06	19.44
- Intangible assets		349.01	265.00
		428.07	284.44
Deferred tax asset (net)	10	38.03	42.53
Long term loans and advances	11	201.74	282.38
Other non-current assets	12	23.34	344.43
		691.17	953.79
2 Current assets			
Current investments	13	50.00	50.00
Trade receivables	14	1,333.17	1,372.14
Cash and bank balances	15	1,552.46	937.06
Short term loans and advances	16	96.22	60.10
		3,031.85	2,419.30
		3,723.02	3,373.09
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

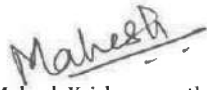
As per our report of even date

For Sampat & Mehta
Chartered Accountants


Sanjay Rambhia
Partner
Membership No :046265
Place: Mumbai
Date: September 1, 2023

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Statement of profit and loss for the year ended March 31, 2023

Amount in INR Lakhs

Particulars	Note	Year ended March 31, 2023	Year ended March 31, 2022
I. Revenue from operations & other operating income	17	32,649.86	27,887.50
II. Other income	18	84.98	54.35
III. Total revenue (I + II)		32,734.84	27,941.86
IV. Expenses:			
Employee benefits expenses	19	22,386.00	19,541.15
Finance costs	20	3.51	10.07
Depreciation and amortisation expense	21	141.35	109.41
Other expenses	22	9,814.49	8,045.81
V. Total expenses		32,345.35	27,706.45
VI. Profit before tax and exceptional items(III - V)		389.49	235.41
VII. Profit before tax (VI - VIII)		389.49	235.41
VIII. Tax expense:			
Current tax / MAT		20.00	76.50
MAT Credit utilized/ (entitled)		-	-
MAT Credit adjustment of previous year		-	-
Deferred tax		4.50	15.95
Short/(excess) for earlier year		(5.30)	(48.09)
		19.20	44.36
XI. Profit after tax (VI - VII)		370.28	191.05
Earnings per equity share:			
Basic and diluted	23	2,412.26	1,891.41

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

Sanjay Rambhia
Partner
Membership No :046265

Place: Mumbai
Date: September 1, 2023

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Executive Director
DIN: 05823281

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2023

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2023	Year ended March 31, 2022
A Cash Flow From operating activities		
Profit before tax	389.49	235.41
Adjustments for:		
Depreciation and amortisation	141.35	109.41
Interest paid	3.51	10.07
Loss on sale of fixed assets	-	7.97
Interest Income	(53.60)	(19.89)
Operating profit before working capital changes	480.75	342.97
Changes in assets and liabilities:		
Increase in trade payables	69.45	18.40
(Decrease) in other current liabilities	(18.38)	61.48
(Decrease) in short term provisions	(62.05)	96.23
(Decrease) in long term provisions	(9.38)	(78.22)
Decrease in trade receivables	38.97	206.86
(Increase) in short term loans & advances	(36.12)	(12.63)
Decrease in long term loans & advances	321.10	(0.09)
Cash generated from operating activities	784.33	635.01
Taxes paid (net of refund)	65.95	(167.57)
Net cash generated from operating activities - (A)	850.28	467.43
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(284.97)	(88.24)
Sale of tangible assets	-	-
Placement of fixed deposit	(838.37)	(73.46)
Interest income	53.60	19.89
Net (outflow) / inflow from investing activities - (B)	(1,069.74)	(141.81)
C Cash flow from financing activities		
Proceeds from issue of shares	-	0.14
Proceeds from borrowings	390.00	-
Repayment of borrowing	(390.00)	(6.01)
Interest paid	(3.51)	(37.08)
Net cash used in financing activities - (C)	(3.51)	(42.95)
Net increase /(decrease) in cash and cash equivalents - (A+B+C)	(222.97)	282.68
Cash and cash equivalents at the beginning of the year	701.42	418.75
Cash and cash equivalents at the end of the year	478.45	701.42



Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2023

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2023	Year ended March 31, 2022
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	9.20	0.28
<u>Balances with banks</u>		
In current accounts	469.26	701.14
	<u>478.45</u>	<u>701.42</u>

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date

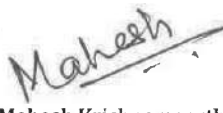
For Sampat & Mehta
Chartered Accountants


Sanjay Rambhia
Partner
Membership No :046265

Place: Mumbai
Date: September 1, 2023

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

1 Nature of operations

The consolidated financial statements relate to Coreintegra Consulting services Private Limited ("the Holding Company") and its subsidiary company. The Holding Company and its subsidiary constitute the Group.

The Group is predominantly engaged in the business of temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

The Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. These Consolidated financial statements have been prepared to comply in all material aspects with accounting standards notified under section 211(3C) and Companies (Accounting Standards) Rules, 2016, as amended, and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Principles of Consolidation:

The consolidated financial statements have been prepared on the following basis:

- i) The financial statements of the subsidiary company used in the consolidation are drawn up to the same reporting date as of the Holding Company, i.e. for the year ended 31 March, 2023.
- ii) The financial statements of the Holding Company and its subsidiary company have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
- iii) The excess of cost to the Group of its investments in the subsidiary company over its share of equity of the subsidiary company at the dates on which the investments in the subsidiary company entities were made, is recognized as 'Goodwill' being an asset in the consolidated financial statements and is tested for impairment on annual basis. On the other hand, where the share of equity in the subsidiary company entities as on the date of investment is in excess of cost of investments of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserves & Surplus', in the consolidated financial statements. The 'Goodwill' / 'Capital Reserve' is determined separately for each subsidiary company entity and such amounts are not set off between different entities.
- iv) Minority Interest in the net assets of the consolidated subsidiary consist of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary company were made and further movements in their share in the equity, subsequent to the dates of investments. Net profit / loss for the year of the subsidiary attributable to minority interest is identified and adjusted against the profit after tax of the Group in order to arrive at the income attributable to shareholders of the Group.
- v) Goodwill arising on consolidation is not amortized but tested for impairment.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

c) Particulars of subsidiary:

Name of Subsidiaries	Country of Incorporation	Percentage of Voting Power as at 31 March, 2023
Coreintegra Global Services Private Limited	India	100%

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, Plant and Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Group depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful life</u>
Telecom and Other Equipments	5 years
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.

Intangibles in the form of software development is capitalised when it is identifiable, over which the company has a control, whose cost is measurable and there is probability of earning future economic benefit from the same.

Intangible Assets i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Group's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.6 Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the Service Agreement.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Group and the revenue can be reliable measured.

2.7 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

2.8 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective trust.

Gratuity liability is defined benefit obligation and is provided for own staff on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to consolidated statement of profit and loss and are not deferred.

2.9 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Group re-assess unrecognized deferred tax assets, if any.



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

Minimum alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period. Such asset is reviewed at each balance sheet date and the carrying amount of the MAT credit is written down to the extent there is no longer a convincing evidence to the effect that the Group will pay normal income tax during the specified period.

2.10 Provisions, contingent liabilities and contingent assets

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

2.11 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR Lakhs	
	As at March 31, 2023	As at March 31, 2022
3 Share capital		
Authorised shares		
50,000 (2022: 10,000) equity shares of INR 10 each	5.00	5.00
	5.00	5.00
Issued, subscribed & fully paid up shares		
15,305 (2022: 10,000) equity shares of INR 10 each	1.53	1.53
	1.53	1.53

Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

	March 31, 2023		March 31, 2022	
	No. of shares	Amount in INR Lakhs	No. of shares	Amount in INR Lakhs
At the beginning of year	15,305.00	1.53	10,000.00	1.00
Issued during the year	-	-	5,305.00	0.53
	15,305.00	1.53	15,305.00	1.53

Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2023		March 31, 2022	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Sangeetha Sriram	2,055	13.43%	2,055	13.43%
Eureka Outsourcing Solutions Pvt Ltd	4,365	28.52%	4,365	28.5%
Mahesh Krishnamoorthy	765	5.00%	765	5.00%

4 Reserves & surplus

Consolidated Statement of Profit and Loss

Balance at the beginning of the year	332.58	141.53
Profit for the year	370.28	191.05
Closing balance (a)	702.86	332.58

Securities Premium

Balance at the beginning of the year	764.71	-
Additions during the year	-	764.71
Closing balance (b)	764.71	

Total (a+b)	1,467.57	1,097.29
--------------------	-----------------	-----------------



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

		Amount in INR Lakhs	
		As at	As at
		March 31, 2023	March 31, 2022
5	<u>Long term provisions</u>		
	Gratuity [Refer note 25]	29.21	23.69
	Gratuity for managed services [Refer note 25]	127.00	142.97
	Leave Encashment	13.64	12.56
		169.84	179.22
6	<u>Trade payables</u>		
	a) Total outstanding dues of micro enterprises and small enterprises, and (Refer 6(a))	0.66	4.16
	b) Others	121.16	48.21
		121.82	52.37

Note 6(a)

Dues to Micro and Small Enterprises

a)	Principal amount remaining unpaid	-	-
b)	Interest due thereon remaining unpaid	-	-
c)	Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e)	Amount of interest accrued and remaining unpaid	-	-
f)	Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 6(b): Trade Payables ageing schedule

a)	MSME		
	Less than 1 year	0.66	4.16
	1-2 years	-	-
	2-3 years	-	-
	More than 3 year	-	-
		0.66	4.16
b)	Other than MSME		
	Less than 1 year	132.03	47.36
	1-2 years	0.54	0.79
	2-3 years	0.67	-
	More than 3 year	-	0.06
		133.24	48.21
c)	Disputed dues - MSME		
	Less than 1 year	-	-
	1-2 years	-	-
	2-3 years	-	-
	More than 3 year	-	-



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

		Amount in INR Lakhs	
		As at	As at
		March 31, 2023	March 31, 2022
d) Disputed dues - Other than MSME			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 year	-	-	-
7 Short-term provisions			
Gratuity (net) [Refer note 25]	1.18	0.87	
Gratuity for managed services [Refer note 25]	29.13	43.58	
Leave encashment	3.10	3.47	
Provision for Bonus	-	45.00	
Provision for Expenses	15.23	17.77	
	48.64	110.69	
8 Other current liabilities			
Employee benefits payable	817.73	764.59	
<u>Other payables</u>			
Statutory dues payable (including tax deducted at source, service tax, professional tax, ESIC, PF etc)	780.64	743.76	
Deposits payable	1.50	1.50	
Advance from clients towards reimbursement	294.49	422.15	
Advances from Customers	19.25	-	
	1,913.61	1,931.99	






Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

9 Property, plant and equipment and intangible assets

		Tangible assets				Intangible assets		
		-----				-----		
		Amount in INR Lakhs						
Owned assets	Cost	Computers	Office Equipments	Furniture & fixtures	Vehicles	Total	Softwares	Total
April 1, 2021		56.98	12.76	21.82	27.91	119.47	479.11	479.11
Additions		1.69	2.76	1.79	5.69	11.92	76.33	76.33
Capitalisation		-	-	-	-	-	-	-
Disposals		(6.01)	(1.03)	-	(27.91)	(34.94)	(0.09)	(0.09)
At March 31, 2022		52.66	14.49	23.61	5.69	96.45	555.35	555.35
Additions		34.36	5.47	33.79	16.84	90.46	194.51	194.51
Capitalisation		-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-
At March 31, 2023		87.01	19.96	57.40	22.53	186.91	749.86	749.86
Depreciation								
April 1, 2021		44.30	7.42	15.43	17.49	84.64	193.24	193.32
Charge for the year		4.91	2.30	1.98	3.11	12.30	97.11	97.11
Disposals		-	-	-	(19.94)	(19.94)	-	-
At March 31, 2022		49.22	9.72	17.41	0.66	77.00	290.35	290.35
Charge for the year		15.96	3.43	8.62	2.84	30.85	110.50	110.50
Disposals		-	-	-	-	-	-	-
At March 31, 2023		65.17	13.15	26.04	3.50	107.85	400.84	400.84
Net block								
At March 31, 2023		21.84	6.82	31.37	19.03	79.06	349.01	349.01
At March 31, 2022		3.44	4.77	6.20	5.03	19.44	265.00	265.00



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	As at March 31, 2023	Amount in INR lakhs As at March 31, 2022
10 <u>Deferred tax asset (net)</u>		
Deferred tax liability on account of Depreciation	(19.03)	(21.16)
Deferred tax assets on account of Provision for Gratuity and leave encashment	57.06	63.68
	38.03	42.53
11 <u>Long term loans and advances</u>		
Income tax (net of provision) [Refer note 13(a)]	201.74	282.38
	201.74	282.38
<u>Note 11(a)</u>		
Provision for tax	(2.96)	367.17
12 <u>Other non current assets</u>		
<u>Unsecured, considered good</u>		
Security deposits	23.34	23.59
Term Deposits with banks	-	320.85
	23.34	344.43
13 <u>Current investment</u>		
<u>Mutual Fund (Quoted)</u>		
169,078.86 (PY: 169,078.86) units of ICICI Prudential Medium Term Bond	50.00	50.00
	50.00	50.00
Market value of quoted investment	63.50	60.46
14 <u>Trade receivables</u>		
<u>Unsecured, considered good</u>		
a. Over 6 months from the date they were due for payment		
-Considered good	94.36	78.42
-Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
b. Others	536.52	1,293.72
Unbilled revenue	702.28	-
	1,333.17	1,372.14
Trade receivables ageing schedule		
<u>Undisputed - Considered good</u>		
Less than 6 months	0.01	0.01
6-12 months	81.02	36.79
1-2 years	0.13	36.74
2-3 years	13.22	3.26
More than 3 years	-	1.63
	94.38	78.43



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR lakhs	
<u>Undisputed - Considered doubtful</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
<u>Disputed - Considered good</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
<u>Disputed considered - Doubtful</u>		
Less than 6 months	-	-
6-12 months	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
15 <u>Cash and bank balances</u>		
<u>Cash and cash equivalents</u>		
Cash on hand		
<u>Bank balances</u>	9.20	0.28
In current accounts		
<u>Other bank balances</u>	469.26	701.14
Deposit with bank original maturity more than 3 months but maturity period less than 12 months	478.45	701.42
	1,074.01	235.64
	1,552.46	937.06
16 <u>Short term loans and advances</u>		
Prepaid expenses	18.53	18.02
<u>Unsecured, considered good</u>		
Loans and advances recoverable in cash or kind	9.91	19.99
Advance Salary	1.13	-
Advance to vendors	66.65	22.08
	96.22	60.10



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR Lakhs	
	Year ended March 31, 2023	Year ended March 31, 2022
17 Revenue from operation		
Revenue from operation		
Rendering of services [Refer note 17(a) & (b)]	28,065.55	22,639.48
Reimbursement [Refer note 17(b)]	4,423.05	5,239.69
Professional Fees	161.26	8.33
	32,649.86	27,887.50
Note 17(a)		
Details of sale of services		
Compliance	805.93	622.67
Staffing services	27,259.62	22,016.81
	28,065.55	22,639.48
Note 17(b)		
The Group is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the company, based on an opinion of an independent Chartered Accountant.		
18 Other incomes		
Advance received from customers written back	1.30	-
Interest on fixed deposits	31.83	19.89
Interest on income tax refund	20.51	-
Interest Received on ICD	1.26	-
Unpaid expenses written back	30.01	34.46
Discount received	0.07	-
Gain/(Loss) on Sale of property, plant and equipment	-	-
	84.98	54.35
19 Employee benefit Cost		
Salaries, bonus and allowances	20,595.67	17,845.73
Contribution to PF, ESIC & other funds	1,493.07	1,356.65
Leave encashment	195.57	276.12
Gratuity [Refer note 25]	8.79	4.05
Gratuity provision under managed services	72.81	51.31
Gratuity paid to employees under managed services	-	-
Staff welfare	20.09	7.30
	22,386.00	19,541.15
20 Finance cost		
Interest on FD/OD	0.21	-
Interest on vehicle loan	-	1.02
Interest on late payment of statutory dues	3.30	1.76
Interest on loan from Director	-	7.29
	3.51	10.07
21 Depreciation and amortisation		
Depreciation on tangible assets	30.85	12.30
Amortization of intangible assets	110.50	97.11
	141.35	109.41



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Year ended March 31, 2023	Amount in INR Lakhs Year ended March 31, 2022
22 Other expenses		
Client reimbursable expense	3,075.12	2,024.98
Expenses related to reimbursement	5,934.81	5,425.24
Professional fees	304.93	147.45
Payment to auditors [Refer note 22(a)]	5.00	3.95
Rent	47.17	37.87
Insurance	214.92	243.53
Travelling expenses	35.18	23.45
Bad debts written-off	9.99	-
Hire charges	59.06	47.64
Electricity expenses	7.16	7.05
Printing & stationery	2.28	1.33
Telephone expenses	6.58	6.53
Repairs & maintenance	42.50	35.69
Office expenses	2.64	2.69
Courier Expenses	2.61	0.75
Bank charges	1.62	1.34
Statutory dues paid	0.03	3.51
Loss on sale of assets	-	7.97
Miscellaneous expenses	62.90	24.82
Exchange loss on Foreign Currency	0.01	-
	9,814.49	8,045.81
Note 22 (a)		
Statutory audit fees	4.00	3.60
Tax audit fees	1.00	0.35
For Taxation matters	-	-
	5.00	3.95

23 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

Total operation for the year

Profit after tax

370.28 191.05

Weighted average number of shares outstanding at the year end (Nos.)

Equity shares outstanding at the beginning of the year (Nos.)

15,350 10,000

Equity shares issued during the year (Nos)

- 5,350

Equity shares outstanding at the end of the year (Nos.)

15,350 15,350

Weighted Average Number of Equity Shares during the year

15,350 10,101

Basic and diluted earning per share (Rs.)

2,412.26 1,891.41

Face value per share (Rs.)

10 10



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

24 Contingent liabilities and capital commitments:

Description	Amount in INR Lakhs	
	As at	As at
	March 31, 2023	March 31, 2022
Contingent liabilities	-	-
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet date	60.00	60.00

25 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Group makes provident fund contributions for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Group recognised INR 1,143.23 lakhs (2022: INR 1,019.96 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Parent company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services of the parent company are accounted on cash basis.

The Parent company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Amount recognised in balance sheet

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	172.26	30.39	214.18	24.56
Assets	16.14	-	27.63	-
Net Liability	156.12	30.39	186.55	24.56
Current liability	29.13	1.18	43.58	0.87
Non current liability	127.00	29.21	142.97	23.69

Amount to be recognised in the statement of profit and loss



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	50.21	5.30	46.86	5.92
Interest on obligations	15.31	1.76	16.31	2.08
Expected return on planned assets	(3.53)	-	-	-
Adjustment in fund opening balance	-	-	(9.37)	3.36
Net actuarial gain recognized in the year	10.82	(0.71)	(6.63)	(3.44)
Total included in 'employee benefit expenses'	72.81	6.34	47.17	7.92

Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	214.18	24.56	241.58	30.21
Interest cost for the year	15.31	1.76	16.31	2.08
Current service cost	50.21	5.30	46.86	5.92
Actuarial (gain)/loss on obligation	9.21	(0.71)	(5.88)	(3.44)
Adjustment	(116.64)	(0.52)	(84.69)	(10.21)
Projected benefit obligation, end of the period	172.26	30.38	214.18	24.56

Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	27.63	-	-	3.36
Adjustment in fund	-	-	9.37	(3.36)
Expected return	3.53	-	-	-
Actuarial (losses) and gains	(1.62)	-	0.75	-
Contributions by employer	97.06	-	84.03	-
Benefits Paid	(110.47)	-	(66.51)	-
Closing balance of fund	16.14	-	27.63	-

Composition of the plan assets

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	-	100%	-	100%



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate as on 31st March	7.50%	7.50%	7.15%	7.15%
Expected return on plan assets at 31st March	7.50%	0.00%	7.15%	0.00%
Annual increase in salary cost	1.00%	5.50%	2.00%	5.50%

The details of the Group's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

26 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Group has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license, or longer for other lease and are renewable by
- The Group has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2023	Year Ended March 31, 2022
Lease payment recognised in statement of profit and loss	0.00	0.00
Future minimum lease payments:		
Not later than 1 year	42.32	35.05
Later than 1 year and not later than 5 years	41.60	24.79
Greater than 5 years	-	-
Total future minimum lease payments	83.91	59.84

27 Segmental Information

The Group is primarily operating in a single business segment i.e. Staffing service & Compliance services. Information on business or geographical segment as prescribed under Accounting Standard - 17 Segmental Reporting, has not been given.

28 The Group has Earnings and Expenditure in Foreign Currency during the financial year.

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2023	Year Ended March 31, 2022
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Currency	28.69	-

29 Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to confirm to current year's classification.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

30 Related party disclosure

A) Key Management Personnel

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
AmyGB.AI Private Limited
Eureka Digitisation & Automation Services (P) Ltd.

B) Transactions with related parties

	<u>Transactions</u>		<u>Amount in INR Lakhs</u>	
	<u>March 31, 2023</u>	<u>March 31, 2022</u>	<u>March 31, 2023</u>	<u>March 31, 2022</u>
a) Professional fees paid				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	38.91	29.65	-	8.73
Eureka Digitisation & Automation Services (P) Ltd.	0.39	3.62	-	1.68
b) Salary				
<u>Key Management Personnel</u>				
Prasanna Soparkar	-	47.48	-	-
Mahesh Krishnamoorthy	96.37	45.77	-	-
c) Interest on loan paid				
<u>Key Management Personnel</u>				
Sriram Natarajan	-	7.29	-	-
d) Loan received				
<u>Key Management Personnel</u>				
Sriram Natarajan	-	90.00	-	-
e) Loan repaid				
<u>Key Management Personnel</u>				
Sriram Natarajan	-	766.00	-	-
f) Inter-corporate deposits given				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	390.00	-	-	-



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	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2023</u>	<u>March 31, 2022</u>	<u>March 31, 2023</u>	<u>March 31, 2022</u>
g) <u>Inter-corporate deposits -received back</u>				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	390.00	-	-	-
h) <u>Payable for services</u>				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Enlite Research Private Limited	0.36	0.44	0.07	0.06
Eureka Outsourcing Solutions (P) Ltd.	0.60	0.60	0.62	0.10
AmyGB.AI Private Limited	0.36	0.44	0.07	0.06
i) <u>Rendering of services</u>				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	20.00	8.33	5.90	4.68
j) <u>Interest receivable on loan</u>				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions (P) Ltd.	1.14	-	-	-



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

31 Disclosure of additional Information Pertaining to the Holding Company and Subsidiary as on

As at March 31, 2023		Amount in INR Lakhs		
Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company				
Coreintegra Consulting Services Private Limited	104.10%	1,601.45	74.58%	327.01
Subsidiary				
Coreintegra Global Seviles Private Limited	-4.10%	(63.13)	25.42%	111.48
		1,538.31		438.49
Inter-company elimination		(69.21)		(68.21)
	100.00%	1,469.11	100.00%	370.29

As at March 31, 2022		Amount in INR Lakhs		
Name of the Company	Net Assets		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company				
Coreintegra Consulting Services Private Limited	115.88%	1,274.44	105.54%	201.63
Subsidiary				
Coreintegra Global Seviles Private Limited	-15.88%	(174.62)	-5.54%	(10.58)
		1,099.82		191.05
Inter-company elimination		(1.00)		-
	100.00%	1,098.82	100.00%	191.05



32 Statement containing salient features of the financial statements of subsidiaries.

(Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules

Particulars	Amount in INR Lakhs	
	March 31, 2023	March 31, 2022
Name	Coreintegra Global Services Private Limited	
Reporting Currency	INR	INR
Exchange rate	1.00	1.00
Reporting Period	Apr 22 to Mar 23	Apr 21 to Mar 22
Share capital	1.00	1.00
Reserves and Surplus	(64.13)	(175.62)
Total liabilities	140.70	218.47
Total assets	77.56	43.85
Turnover	336.91	24.63
PBT	111.48	(10.58)
Tax provision	-	-
PAT	111.48	(10.58)
% of Share Holding	100%	100%

Place: Mumbai
Date: September 1, 2023



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Executive Director
DIN: 05323281

Maresh Krishnamoorthy
Managing Director
DIN: 03425373



Transforming Opportunities to Integral Solutions

BOARD'S REPORT

To,
The Members,
COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2023 ("the financial year" or "year") and on the state of affairs of the Company.

FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on 31st March, 2023 along with previous year's figures is given hereunder:

(In Rs. lakhs)

Particulars	Financial Year 2022-23	Financial Year 2021-22
Revenue from Operations	32488.60	27879.17
Other Income	102.35	63.96
Total Income	32590.95	27943.13
Less: Total Expenses	32244.73	27697.14
Profit before tax	346.21	245.99
Tax Expenses	19.20	44.36
Profit after Tax	327.01	201.63

DIVIDEND

With a view to conserve the resources, the Board does not recommend any dividend for the financial year ended 31st March, 2023.

TRANSFER TO RESERVES

The Board does not propose to transfer any amount out of profits to reserves.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act, 2013 read with provisions of the Accounting Standards on Consolidated Financial Statements, the Consolidated Audited Financial Statements forms part of the Annual Report of the Company.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

SHARE CAPITAL

Core Integra Consulting Services Pvt Ltd

1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC Opp. Marol Bus Depot, Andheri - East, Mumbai - 400093.

U74140MH2009PTC191409 Tel: 91-22-29261501 www.coreintegra.com



The authorized Share Capital of your Company as on 31st March, 2023, is Rs. 5,00,000/- divided into 50,000 equity shares of face value of Rs. 10/- each. The paid-up share capital of your Company as on 31st March, 2023 stood at Rs. 1,53,050/- divided into 15,305 equity shares of face value of Rs. 10/- each.

The Company has not issued sweat equity shares, bonus shares, shares with differential voting rights, equity shares on rights basis, preferential basis / Private placement basis during the year under review.

INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

BOARD OF DIRECTORS

The Board at present consists of 4 (Four) Directors. The Board of Directors is duly constituted. There has been no change in the composition of the Board during the year under review.

BOARD MEETINGS

10 (Ten) Board meetings were held during the year under review. The gap between two meetings did not exceed one hundred and twenty days as mentioned under Section 173 of the Companies Act, 2013. Details of Board meetings and attendance details of Directors are mentioned below:

Sr. No.	Date of Board Meeting	Name of Director and Attendance details			
		Mr. Sriram Natarajan	Mrs. Sangeetha Sriram	Mr. Gaurav Bali	Mr. Mahesh Krishnamoorthy
1	25/04/2022	Present	Absent	Present	Present
2	02/05/2022	Absent	Absent	Present	Present
3	11/08/2022	Absent	Absent	Present	Present
4	05/09/2022	Absent	Absent	Present	Present
5	14/09/2022	Present	Present	Present	Present
6	04/11/2022	Present	Present	Absent	Present
7	25/11/2022	Absent	Absent	Present	Present
8	12/01/2023	Absent	Absent	Present	Present
9	10/03/2023	Absent	Absent	Present	Present
10	28/03/2023	Absent	Absent	Present	Present

COMPLIANCE OF SECRETARIAL STANDARDS

The Board state that applicable Secretarial Standards, i. e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Coreintegra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com



Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of its profit of the Company for the year ended on that date;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors had prepared the annual accounts on a 'going concern' basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The following is a summary of sexual harassment complaints received and disposed of during the year under review:

- a. Complaints received: Nil
- b. Complaints disposed of: Nil
- c. Complaints pending disposal: Nil

STATUTORY AUDITORS

In terms of provisions of Section 139(1) of the Companies Act, 2013, M/s. Sampat & Mehta, Chartered Accountants, Mumbai (Firm Registration No. 109031W) have been appointed as the Statutory Auditors of the Company at the Annual General Meeting of the members of the Company held on 30th September, 2022 for a period of Five (5) consecutive financial years commencing from 1st April, 2022 to 31st March, 2027, to hold office from the conclusion of that Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2027. They have confirmed that they are eligible to act as a Statutory auditor of the Company.

AUDITOR'S QUAIFICATION, RESERVATION OR ADVERSE REMARK

The Auditors' Report does not contain any qualification, reservation, or adverse remark. The report is enclosed with the financial statements.

COST RECORDS AND COST AUDIT

The provisions with respect to maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not

Coreintegra Consulting Services Pvt Ltd

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CIN No.: U74140MH2009PTC191409 www.coreintegra.com



applicable to the Company. The provisions with respect to appointment of Cost Auditor are not applicable to the Company.

SECRETARIAL AUDITOR

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

There were no loans availed by the Company from its Directors or their relatives during the year under review. Hence, no details are provided as required under Rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no investment made or guarantee given or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review. The details of loans / Inter Corporate Deposit made during financial year pursuant to Section 186 of the Companies Act, 2013 forms part of financial statements.

RISK MANAGEMENT POLICY

A detailed exercise is regularly carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

Since the Company has neither accepted deposits from public nor borrowed money from banks and public financial institutions in excess of fifty crore rupees; the provisions relating to establishment of Vigil Mechanism are not applicable during the year.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, Coreintegra Global Services Private Limited ("CGSPL") continued to be wholly owned subsidiary of the Company. A statement providing details of performance and salient features of the financial statements of Subsidiary company, as per Section 129(3) of the Act, is provided as "Annexure A".

PARTICULARS OF EMPLOYEES

Details pursuant to Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not provided since there is no employee drawing remuneration more than Rs. 1,02,00,000/- per annum, when employed throughout the year or Rs. 8,50,000/- per month, when employed for a part of the year.

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility are not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Coreintegra Consulting Services Pvt Ltd

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CIN No.: U74140MH2009PTC191409 **www.coreintegra.com**



All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. Details of each of the related party transactions are prepared in Form AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 and annexed herewith as "Annexure B".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in "Annexure C".

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return (in Form MGT-7) as on 31st March, 2023 has been placed on the website of the Company and can be accessed at the link: <https://www.coreintegra.com/wp-content/uploads/2023/10/Form-MGT-7-2023-1.pdf>

OTHER DISCLOSURES

- a) No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year and date of this report.
- b) There was no change in the nature of business during the year under review.
- c) The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.
- d) The Company was not required to appoint any Key Managerial Personnel during the year under review.
- e) The provisions pertaining to the appointment of Independent Directors do not apply to the Company.
- f) The provisions relating to constitution of Audit Committee and Nomination and Remuneration Committee and formulation of Nomination and Remuneration Policy are not applicable to the Company.
- g) No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- h) The Statutory Auditors of the Company have not reported any instances of fraud or irregularities in the management of the Company during financial year under review.
- i) There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- j) There was no instance of one-time settlement with any bank or Financial Institutions.

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ACKNOWLEDGEMENTS

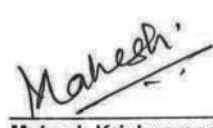
The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, business associates, partners, customers, vendors and members during the year under review.

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaunav Bhal
Director

DIN: 05323281

Address: Flat No. 2402, A Wing
Raj Grandeur, Near Hiranandani
Hospital, Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 1st September, 2023

Place: Mumbai

Coreintegra Consulting Services Pvt Ltd

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Annexure "A"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amounts in Rs. lakhs)

		Financial Year 2022-23	Financial Year 2021-22
1.	S. No.	1	
2.	Name of the subsidiary	Coreintegra Global Services Private Limited	
3.	The date since when subsidiary was acquired	12/03/2016	12/03/2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	N.A.
6.	Share capital	100.00	100.00
7.	Reserves & surplus	(64.13)	(175.62)
8.	Total assets	77.56	43.85
9.	Total Liabilities	140.69	218.47
10.	Investments	0.00	0.00
11.	Turnover	336.91	24.63
12.	Profit before taxation	111.48	(10.58)
13.	Provision for taxation	0.00	0.00
14.	Profit after taxation	111.48	(10.58)
15.	Proposed Dividend	0.00	0.00
16.	% of shareholding	100% (Direct)	100% (Direct)

Notes:

- Names of subsidiaries which are yet to commence operations: Nil
- Names of subsidiaries which have been liquidated or sold during the year: Nil

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Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	NIL
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (%)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations: Nil
- Names of associates or joint ventures which have been liquidated or sold during the year
Nil

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bhal
Director
DIN: 05323283
Address: Flat No. 2402, A Wing
Raj Grandeur Near Hiranandani
Hospital, Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373
Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 1st September, 2023
Place: Mumbai

Coreintegra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

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Annexure "B"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party & nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts/ arrangements/ transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of approval by the Board, if any:	Amount paid as advances if any:
Eureka Outsourcing Solutions Pvt. Ltd. – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Availing of services	During the Financial year 2022-23.	Standard business terms. Rs. 38.91 lakhs	25/04/2022	Nil
	Rendering of services	During the Financial year 2022-23.	Standard business terms. Rs. 0.60 lakhs	25/04/2022	Nil
Enlite Research Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	During the Financial year 2022-23.	Standard business terms. Rs. 0.36 lakhs	25/04/2022	Nil
AmyGB.AI Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	During the Financial year 2022-23.	Standard business terms. Rs. 0.36 lakhs	25/04/2022	Nil
Eureka Digitisation and Automation Services Private Limited – Enterprise under significant influence / control of directors / Private Company in which director of the Company is a director	Availing of services	During the Financial year 2022-23.	Standard business terms. Rs. 0.39 lakhs	25/04/2022	Nil
Coreintegra Global Services Private Limited - Wholly owned subsidiary / Private Company in which director of the Company is a director	Availing of services	During the Financial year 2022-23.	Standard business terms. Rs. 314.40 lakhs	25/04/2022	Nil
	Purchase of software	During the Financial year 2022-23.	Standard business terms. Rs. 100.00 lakhs	25/04/2022	Nil

Coreintegra Consulting Services Pvt Ltd

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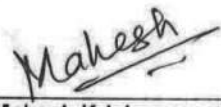
CIN No.: U74140MH2009PTC191409 www.coreintegra.com



For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bhat
Director
DIN: 05323291

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 1st September, 2023
Place: Mumbai

Coreintegra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

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Annexure "C"

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

- a. Energy Conservation Measures Taken: The Company is not utilizing power for any of the activities of the Company except power used for office purposes. There is no power consumption which will affect the cost of product as the company is not manufacturing any product, hence no energy conservation measures are required.
- b. Steps taken by Company to use alternate source of energy, if any: Not applicable
- c. Capital investment on energy conservation equipments: Not applicable

(B) TECHNOLOGY ABSORPTION:

The Company has not taken any technical know-how from anyone and hence there are no efforts towards technology absorption. There is no expenditure on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. Details of Earnings in Foreign Exchange:

Particulars	Financial Year 2022-23	Financial Year 2021-22
Export of goods calculated on FOB basis		
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	0.00	0.00
Total Earning in foreign exchange	0.00	0.00

2. Details of Expenditure in Foreign Exchange:

(Amount in lakhs)

Particulars	Financial Year 2022-23	Financial Year 2021-22
Import of Goods calculated on CIF Basis:		
(i) raw material	0.00	0.00
(ii) component and spare parts	0.00	0.00
(iii) capital goods	0.00	0.00
Expenditure on account of:		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and Consultancy fees	0.00	0.00
Interest	0.00	0.00
Other matters	18.13	0.00
Dividend paid	0.00	0.00
Total expenditure in foreign exchange	18.13	Nil

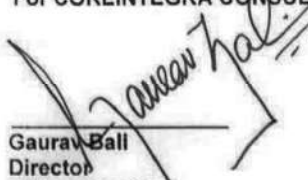
Coreintegra Consulting Services Pvt Ltd

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CIN No.: U74140MH2009PTC191409 www.coreintegra.com



For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Balli
Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 1st September, 2023

Place: Mumbai

Coreintegra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com



Notice of Annual General Meeting

NOTICE is hereby given that 14th Annual General Meeting of Members of Coreintegra Consulting Services Private Limited ("the Company") will be held on Saturday, 30th September, 2023, at the Registered Office of the Company Vinmar House, A-41 MIDC Road No. 2, Marol, Andheri (East), Mumbai 400093, Maharashtra, India at 11.00 a.m. to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Report of the Auditors thereon.

By Order of the Board,
For Coreintegra Consulting Services Private Limited

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373
Address: 1101, 11th floor, IRIS - B, Unnathi Gardens
Devdaya Nagar, Pokhran Road No. 1, Thane 400606
Email id: mahesh@coreintegra.com
Contact No.: 9920699220

Date: 1st September, 2023
Place: Mumbai

Coreintegra Consulting Services Private Limited

Registered office: 1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093,
CIN: U74140MH2009PTC191409, Tel: 91-22-29261501, Website: www.coreintegra.com, email id: sfc@coreintegra.com

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing the Proxy must be filled, stamped, duly signed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the Meeting in attached format.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. At the meeting, the Chairman may decide to conduct a vote by Show of hands, unless a demand for poll is made by any member.
4. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company.
5. The Register of Contracts or Arrangement in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, will be available for inspection by the members at the Annual General Meeting.
7. All documents referred to in accompanying Notice shall be open for inspection at the registered office of the Company on all working days between 10:00 AM to 6:00 PM up to the date of this meeting.
8. Route map to the venue of the meeting from "Andheri Railway Station" is produced herein below.

ROUTE MAP



Coreintegra Consulting Services Private Limited

Registered office: 1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093,
CIN: U74140MH2009PTC191409, Tel: 91-22-29261501, Website: www.coreintegra.com, email id: sfc@coreintegra.com

Form No. MGT-11 Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: Name of the Company: Registered Office:
Name of the member (s): Registered address: Email Id: Folio No/ Client Id: DP ID:
I/We, being the member (s) of shares of the above named company, hereby appoint 1. Name: Address: E-mail Id: Signature:....., or failing him 2. Name: Address: E-mail Id: Signature:....., or failing him 3. Name: Address: E-mail Id: Signature:..... as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting / Extraordinary general meeting of the company, to be held on the day of..... at..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below: Resolution No. 1..... 2..... 3..... Signed this..... day of..... 20.... Signature of shareholder Signature of Proxy holder(s) Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. Affix Revenue Stamp

**Coreintegra Consulting Services
Private Limited**

Audited Financial Statements

Year ended

March 31, 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Coreintegra Consulting Services Private Limited ("the Company"), which comprise the Balance sheet as at March 31, 2024, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Responsibility of Management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion, Company being a private limited company, provisions of Section 197 of the Act relating to payment of managerial remuneration is not applicable to it.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contains any material mis-statement.
 - v. The Company has not declared or paid dividend for the year ended as at March 31, 2024.
 - vi. Based on our examination which included test checks, except for the payroll system, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective softwares:

In case of the payroll system, the feature of audit trail (edit log) facility was not enabled at the database level to log any changes for the accounting software used for maintaining payroll processing.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 24046265BKBHGU8882

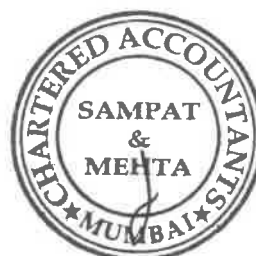
Place: Mumbai
Date: 11 July, 2024

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:-

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets except for certain softwares whose original cost of development is not traceable unit wise.
- b) The Company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified in a phased manner once in every three years. In our opinion this periodicity is reasonable having regards to the size of the Company and nature of its PPE. No material discrepancies were noticed on such verification.
- c) According to information and explanations given to us and on the basis of our examination of records of the Company, it does not have any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Accordingly paragraph 3(i)(d) of the Order is not applicable to the Company.
- e) According to information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- ii. a) The Company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the order is not applicable to the Company.
- b) The Company has sanctioned working capital limit of INR 5.16 Crores in aggregate from ICICI Bank. According to information given, the working capital limit is sanctioned against their Fixed Deposit. Further as per the bank sanction letter company is not required to furnish any quarterly returns or statements.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of the loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year except loans/inter corporate deposits(ICD)and guarantees given to subsidiary company and other parties mentioned in sub-clauses (a) and (b) below:
 - a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to its wholly owned subsidiary and associates as given below:

Particulars	Guarantees	Security	Loans/ICD	Advances in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries	-	-	11.23	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date				
-Subsidiaries	-	-	107.13	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted ICD and Guarantee to a party other than subsidiaries, joint ventures and associates as below:

Particulars	Guarantees	Security	Loans/ICD	Advances in nature of loans
Aggregate amount granted/				
-Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	22.61	-	383.24	-
Balance outstanding as at				
-Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans/ICD and Guarantee given are prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans/ICD given, the repayment of principal and interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans/ICD given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan/inter corporate deposits given fallen due during the year, which has been renewed or extended or fresh loans/ICD given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans/ICD either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of the examination of the records, the Company has given loans/ICD, but not provided any guarantee. Further the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans/ICD given.
- v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the Company. There are no orders passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.
- vi. We are informed that Company is not required to maintain cost records in terms of section 148 of the Act.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident fund, Employee's State Insurance, Income-tax, Cess and other material statutory dues have been generally regularly deposited during the year by the Company with appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues were in arrears for a period exceeding six months as at the end of the financial year from the date they became payable, except in case of following:

Name of the Statute	Nature of the Dues	Amount in INR (lakhs)	Period to which the amount relates	Due Date	Date of Payment	Remarks
Employee Provident Fund and Miscellaneous Provisions Act, 1952	Provident Fund	2.03 10.85 17.24 7.05	FY 20-21 FY- 21-22 FY 22-23 FY 23-24	Various Dates	Not yet paid	None
Profession Tax Act of various states	Profession Tax - PTRC	0 0.17 0.04	FY 21-22 FY 22-23 FY 23-24	Various Dates	Not yet paid	None

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess not been deposited on account of any dispute.
- viii. According to information and explanations given to us, there were no transactions identified as surrendered or undisclosed income in tax assessments under Income tax Act, 1961 which needs to be reported as income during the year. Accordingly paragraph 3(viii) of the order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

- c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year. Accordingly Paragraph 3(ix) (c) of the Order regarding application of loans for intended purpose, is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not raised any loan on pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year.
- xi. a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- b) According to the information and explanations given to us, we have not come across fraud committed in the Company by its officers or employees and hence reporting under section 143(12) of the Act read with Rule 13 of Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company.
- xiii. In our opinion and according to the information and explanations given to us, transactions entered by the Company with related parties are in compliance with section 188 of the Act, to the extent applicable. Being an unlisted Company provisions of section 177 of the Act are not applicable to it. In our opinion, details of transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business
- b) We have considered the internal audit reports of the company for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.



**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

- xvi. a) The Company is not required to be registered as Non-banking Finance Company as required under Section 45 IA of the Reserve Bank of India Act, 1934.
- b) According to the information and explanations given to us, the Company has not conducted any non banking financial or housing finance activities. Accordingly Paragraph 3(xvi) (b) of the Order is not applicable to the Company.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in regulations made by Reserve Bank of India.
- d) As represented to us by the management, there are no Core Investment Company in the group.
- xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly Paragraph 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, in our opinion the provisions of Section 135 of the Act is not applicable to the Company. Accordingly, Paragraph 3(xx)(a) and (b) of the Order regarding Corporate Social Responsibility, is not applicable to the Company.
- xxi. As this report is for standalone financial statements of the company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 24046265BKBHGU8882

Place: Mumbai
Date: 11 July, 2024

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ("the Company") as at March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
for the year ended March 31, 2024**

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

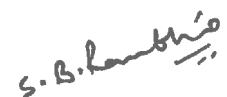
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership No.: 046265

UDIN: 24046265BKBHGU8882

Place: Mumbai
Date: 11 July, 2024

Coreintegra Consulting Services Private Limited
Standalone Balance Sheet as at March 31, 2024

Particulars	Note	Amounts in INR Lacs	
		As at March 31, 2024	As at March 31, 2023
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	3	1.53	1.53
Reserves and surplus	4	2,002.61	1,599.92
		2,004.14	1,601.45
2 Non-current liabilities			
Long-term provisions	5	158.36	169.84
		158.36	169.84
3 Current liabilities			
Trade payables	6		
- Micro and small enterprises		0.27	0.18
- Others		106.38	133.24
Short-term provisions	7	21.59	33.41
Other current liabilities	8	2,325.78	1,920.00
		2,454.02	2,086.82
		4,616.52	3,858.11
II ASSETS			
1 Non-Current Assets			
Property, plant and equipment and Intangible assets	9		
- Property, plant and equipment		60.63	79.06
- Intangible assets		571.33	417.35
		631.97	496.41
Non-current investment	10	1.00	1.00
Deferred tax asset (net)	11	17.53	38.03
Long-term loans and advances	12	333.27	300.16
Other non-current assets	13	499.17	23.34
		1,482.93	850.93
2 Current assets			
Current investments	14	50.00	50.00
Trade receivables	15	1,376.54	1,325.35
Cash and cash equivalents	16	1,608.07	1,527.04
Short-term loans and advances	17	98.98	96.78
		3,133.59	2,999.18
		4,616.52	3,858.11
Significant accounting policies	2		

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For Sampat & Mehta
Chartered Accountants

S.B. Rambhia
Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 11 July 2024

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Gaurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Standalone Statement of profit and loss for the year ended March 31, 2024

Particulars	Note	Amounts in INR Lacs	
		Year ended March 31, 2024	Year ended March 31, 2023
I. Revenue from operations and other operating income	18	37,496.25	32,488.60
II. Other income	19	214.68	102.35
III. Total Income (I + II)		37,710.92	32,590.95
IV. Expenses:			
Employee benefits expenses	20	25,573.39	22,269.44
Finance costs	21	4.34	3.37
Depreciation and amortisation	22	186.52	141.35
Other expenses	23	11,432.43	9,830.58
V. Total expenses		37,196.68	32,244.73
VI. Profit before tax and exceptional items(III - V)		514.24	346.21
VII. Total Exceptional Item		-	-
VIII. Profit before tax (VI - VII)		514.24	346.21
IX. Tax expense:			
Current tax		86.50	20.00
Deferred tax/ (Credit)		20.50	4.50
Short/(excess) for earlier year		4.56	(5.30)
		111.55	19.20
X. Profit after tax (VI - VII)		402.69	327.01
Earnings per equity share:	24		
Basic and Diluted		2,631.10	2,136.62

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 11 July 2024


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Standalone Statement of Cash Flows for the year ended March 31, 2024

Particulars	Amounts in INR Lacs	
	Year ended March 31, 2024	Year ended March 31, 2023
A Cash Flow From operating activities		
Profit before tax	514.24	346.21
Adjustments for :		
Depreciation and amortisation	186.52	141.35
Loss on sale of assets	-	-
Finance cost	4.34	3.37
Interest on fixed deposits	(67.79)	(31.83)
Interest on loan given to subsidiary	(35.55)	(18.75)
Reversal of TDS pertaining to FY 22-23	(4.56)	-
Operating profit/(loss) before working capital changes	597.20	440.36
Changes in assets and liabilities :		
(Decrease)/ Increase in Trade payables	(26.77)	81.61
(Decrease)/ Increase in Other current liabilities	405.78	(28.91)
(Decrease)/ Increase in Short term provisions	(11.81)	(62.20)
(Decrease) in long term Provisions	(11.48)	(9.38)
Decrease/ (Increase) in Trade receivables	(51.18)	42.00
Decrease/ (Increase) in Short term loans & advances	(10.77)	(28.22)
Decrease/ (Increase) in Other non-current assets	(475.83)	321.10
Cash generated from operating activities	415.13	756.35
Taxes paid (net of refund)	(143.84)	86.42
Net cash generated from operating activities - (A)	271.29	842.77
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(322.08)	(353.31)
Placement of fixed deposit	167.33	(838.37)
Interest income on Fixed Deposits	67.79	31.83
Net (outflow)/ cash generated from investing activities - (B)	(86.96)	(1,159.85)
C Cash flow from financing activities		
Loan given to subsidiary/ group company	(394.46)	(541.26)
Loan given to subsidiary received back	418.70	625.84
Interest on loan given to subsidiary/ group company	35.55	18.75
Proceeds from Overdraft	-	-
Repayment of Overdraft	-	-
Interest paid on Overdraft/ Others	(4.34)	(3.37)
Net cash used in financing activities - (C)	55.45	99.96
Net (decrease)/ increase in cash and cash equivalents - (A+B+C)	239.78	(217.12)
Cash and cash equivalents at the beginning of the year	461.61	678.73
Cash and cash equivalents at the end of the year	701.39	461.61
Components of cash & cash equivalents at the year end		
Cash on hand	1.07	0.62
Imprest cash	-	8.58
Balances with banks		
In current accounts	700.33	452.42
	701.39	461.61

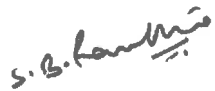


Coreintegra Consulting Services Private Limited
Standalone Statement of Cash Flows for the year ended March 31, 2024

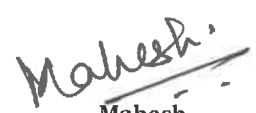
Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
 - 2) The figures in brackets indicate outflows of cash and cash equivalents.
 - 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.
- As per our report of even date

For Sampat & Mehta
Chartered Accountants


Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 11 July 2024

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

 Gaurav Bali Executive Director DIN: 05323281	 Mahesh Krishnamoorthy Managing Director DIN: 03425373
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Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

1 Nature of operations

Coreintegra Consulting Services Private Limited was incorporated on April 02, 2009 vide certificate of incorporation no U74140MH2009PTC191409 issued by the Registrar of Companies, Maharashtra, Mumbai. The company is engaged in the business of providing Recruitment, Compliance and Employees managed services.

The Company is into temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

The standalone financial statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis, complying to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules 2016 and other relevant provision of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Use of estimates

The preparation of standalone financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the standalone financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of standalone financial statements. Actual results may differ from the estimates used in preparing the accompanying standalone financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, plant and equipment and Intangible assets

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful life</u>
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicle	8 years
Furniture & Fittings	10 years
Office Equipments	5 years



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

Lease hold improvement are depreciated over its useful life.

Intangible Assets purchased from third party i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Investments

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. In case of investments in units of a mutual fund, the net asset value of units is considered at the market value.

2.6 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.7 Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the terms and conditions of the Service contracts.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Company and the revenue can be reliable measured.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.8 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

2.9 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave encashment.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective fund.

Gratuity liability is defined benefit obligation and is provided for own staff and staff under managed services on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method. Actuarial gains/losses are immediately taken to statement of profit and loss and are not deferred.

2.10 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Company re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

2.11 Cash and Cash Equivalents

In the Cash Flow Statement, Cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statement

2.12 Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

Amounts in INR Lacs	
As at	As at
March 31, 2024	March 31, 2023

3 Share capital

Authorised shares

50,000 (PY: 50,000) equity shares of INR 10 each

5.00	5.00
5.00	5.00

Issued, subscribed & fully paid up shares

15,305 (PY: 15,305) equity shares of INR 10 each

1.53	1.53
1.53	1.53

3.a Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2024		March 31, 2023	
	No. of shares	Amount in INR	No. of shares	Amount in INR
At the beginning of year	15,305	1.53	15,305	1.53
Issued during the year	-	-	-	-
At the end of the year	15,305	1.53	15,305	1.53

3.b Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3.c Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2024		March 31, 2023	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Sangeetha Sriram	2,055	13.43%	2,055	13.43%
Eureka Outsourcing Solutions Pvt. Ltd.	4,365	28.52%	4,365	28.52%
Mahesh Krishnamoorthy	765	5.00%	765	5.00%

3.d Shares held by the promoters as at 31 March 2024

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	2,055	13.43%	-

Shares held by the promoters as at 31 March 2023

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	2,055	13.43%	-



Page 20 of 35



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
		As at	As at
		March 31, 2024	March 31, 2023
4 Reserves & surplus			
<u>Surplus in Statement of Profit and Loss</u>			
Balance at the beginning of the year		835.21	508.20
Profit for the year		402.69	327.01
Closing balance (a)		1,237.90	835.21
<u>Securities Premium</u>			
Balance at the beginning of the year		764.71	764.71
Additions during the year		-	-
Closing balance (b)		764.71	764.71
Total (a+b)		2,002.61	1,599.92
5 Long-term provisions			
Gratuity (net) [Refer note 26]		39.98	29.21
Gratuity for managed services [Refer note 26]		104.10	127.00
Leave Encashment		14.28	13.64
		158.36	169.84
6 Trade payables			
a) Total outstanding dues of micro, small and medium enterprises; and		0.27	0.18
b) Others		106.38	133.24
		106.65	133.42

Note 6(a)

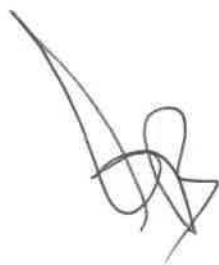
The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2024	As at March 31, 2023
a. Principal amount remaining unpaid as at the year end	0.27	0.18
b. Interest due thereon as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e. Amount of interest accrued and remaining unpaid	-	-
f. Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
		As at	As at
		March 31, 2024	March 31, 2023
<u>Note 6(b): Trade Payables ageing schedule</u>			
a) MSME			
Less than 1 year		0.27	0.18
1-2 years		-	-
2-3 years		-	-
More than 3 year		-	-
		0.27	0.18
b) Other than MSME			
Less than 1 year		104.26	132.03
1-2 years		0.37	0.54
2-3 years		1.03	0.67
More than 3 year		0.73	-
		106.38	133
7 Short term provisions			
Gratuity [Refer note 26]		0.48	1.18
Gratuity for managed services [Refer note 26]		20.87	29.13
Leave encashment		0.24	3.10
		21.59	33.41
8 Other current liabilities			
Employee benefits payable		696.67	817.73
Provision for Expenses		9.95	14.98
<u>Other payables</u>			
Statutory dues payable (including GST, tax deducted at source, professional tax, ESIC, PF etc)		852.07	772.04
Advance from clients towards reimbursement		737.69	294.49
Advances from Clients		27.90	19.25
Deposits payable		1.50	1.50
		2,325.78	1,920.00




Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

9 Property, Plant and Equipment

Amounts in INR Lacs

	Tangible assets				Intangible assets	
	Owned assets	Computers	Office Equipments	Furniture & fixtures	Vehicle	Total
Cost						
At 1 April 2022		52.66	14.49	23.61	5.69	96.45
Additions		34.36	5.47	33.79	16.84	90.46
Capitalisation		-	-	-	-	-
Disposals		-	-	-	-	-
At 31 March 2023		87.01	19.96	57.40	22.53	186.91
Additions		20.40	1.90	0.59	-	22.89
Transfer during the year		-	-	-	-	-
Disposals		-	-	-	-	-
At 31 March 2024		107.41	21.86	58.00	22.53	209.80
						1,117.39
Depreciation						
At 1 April 2022		49.22	9.72	17.41	0.66	77.00
Charge for the year		15.96	3.43	8.62	2.84	30.85
Disposals		-	-	-	-	-
At 31 March 2023		65.17	13.15	26.04	3.50	107.85
Charge for the year		20.82	3.34	11.21	5.94	41.31
Disposals		-	-	-	-	-
At 31 March 2024		85.99	16.49	37.25	9.44	149.16
						546.06
Net block						
At March 31, 2024		21.42	5.38	20.75	13.09	60.63
At March 31, 2023		21.84	6.82	31.37	19.03	79.06
						571.33
						417.35

Notes :

- a) The vehicle having written down value of INR 10.71 (lakhs) (PY: INR 15.57 lakhs) is held by the Company for and on behalf of the Company.



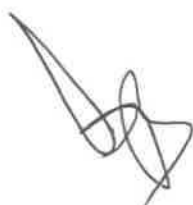
Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
		As at	As at
		March 31, 2024	March 31, 2023
10 Non-current investment			
Long Term (At Cost)			
In Wholly owned subsidiary company			
10,000 (PY: 10,000) Equity Shares of INR 10 each in Coreintegra Global Services Private Limited		1.00	1.00
		1.00	1.00
11 Deferred tax Assets (net)			
Provision for Gratuity and leave encashment		45.29	57.06
Depreciation		(27.76)	(19.03)
		17.53	38.03
12 Long term loans and advances			
Unsecured, considered good			
ICD/loans given [Refer note 12(a)]		107.13	131.36
Income tax (net of provision) [Refer note 12(b)]		226.14	168.80
		333.27	300.16
Note 12(a)			
Represents ICD/ loans given to wholly owned subsidiary Coreintegra Global Services Private Limited INR 107.13 lakhs (PY: Rs 131.36 lakhs). Loan/ICD is repayable on 31st March, 2025 and carries an interest rate of 8% per annum. This outstanding amount includes interest accrued and receivable of INR 8.76 lakhs (PY: INR 15.72 lakhs).			
Note 12(b)			
Provision for tax (included in Income Tax)		(196.50)	(20.00)
13 Other Non Current Assets			
Unsecured, considered good			
Security deposits		30.25	23.34
Term Deposits with banks		468.91	-
		499.17	23.34
14 Current investment			
Mutual Fund (Quoted)			
169,078.86 (PY: 169,078.86) units of ICICI Pru Medium Term Bond-G (Debt Fund)		50.00	50.00
		50.00	50.00
Market value of quoted investment		68.25	63.50



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amounts in INR Lacs	
	As at March 31, 2024	As at March 31, 2023
15 Trade receivables		
<u>Unsecured, considered good</u>		
a. Over 6 months from the date they were due for		
-Considered good	-	94.36
-Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
b. Others - considered good	774.30	528.71
Unbilled revenue	602.23	702.28
	1,376.54	1,325.35
 Trade receivables ageing schedule		
<u>Undisputed - Considered good</u>		
Less than 6 months	1,298.06	1,230.99
6-12 months	58.81	81.02
1-2 years	16.24	0.13
2-3 years	3.43	13.22
More than 3 years	-	-
	1,376.54	1,325.35
 16 Cash and cash equivalents		
-Cash on hand	1.07	0.62
<u>-Bank balances</u>		
In current accounts	700.33	452.42
	701.39	453.03
-Other bank balances		
Deposit with bank original maturity more than 3 months but less than 12 months [Refer note 16(a)]	906.68	1,074.01
	1,608.07	1,527.04
 Note 16(a)		
Deposits amounting to INR 573.40 Lakhs is provided as security interest/lien against availing the overdraft facility from ICICI Bank.		
 17 Short term loans and advances		
Prepaid expenses	27.77	11.67
Imprest	25.58	8.58
<u>Unsecured, considered good</u>		
Loans and advances recoverable in cash or kind	14.60	9.91
Advance to vendors	31.04	66.62
	98.98	96.78




Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

		Amounts in INR Lacs	
		Year ended	Year ended
		March 31, 2024	March 31, 2023
18 Revenue from operation and other operating income			
Revenue from operation			
Rendering of services [Refer note 18(a) & (b)]		30,967.53	28,065.55
Reimbursement [Refer note 18(b)]		6,528.72	4,423.05
		37,496.25	32,488.60
Note 18(a)			
Details of sale of services			
Compliance		1,083.31	805.93
Staffing services		29,884.22	27,259.62
		30,967.53	28,065.55
Note 18(b)			
The Company is recognising revenue on staffing related services and re-imbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company.			
19 Other incomes			
Interest on fixed deposits		67.79	31.83
Interest on loan/ICD		35.55	18.75
Interest on income tax refund		12.02	20.50
Unpaid expenses written back		98.88	29.91
Advance received from customers written back		0.43	1.30
Discount		-	0.07
		214.68	102.35
20 Employee benefit Cost			
Salaries, bonus and allowances		23,728.06	20,483.66
Contribution to PF, ESIC & other funds		1,491.41	1,488.97
Leave encashment		166.90	195.57
Gratuity [Refer note 26]		37.53	8.79
Gratuity provision under managed services		131.77	72.81
Staff welfare		17.72	19.65
		25,573.39	22,269.44
21 Finance cost			
Interest on late payment of statutory dues		1.87	3.15
Bank interest		2.47	0.21
		4.34	3.37
22 Depreciation and amortisation			
Depreciation on tangible assets		41.31	30.85
Amortization of intangible assets		145.21	110.50
		186.52	141.35



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amounts in INR Lacs	
	Year ended	Year ended
	March 31, 2024	March 31, 2023
23 Other expenses		
Client reimbursable expense	3,598.01	3,075.12
Expenses related to reimbursement	6,754.63	5,934.81
Professional fees	512.57	365.24
Payment to auditors [Refer note 23(a)]	6.17	4.75
Rent	63.91	42.03
Insurance	329.08	214.92
Travelling expenses	30.11	34.59
Transportation Charges	43.13	46.57
Housekeeping Expenses	6.82	5.22
Bad debts written off	-	9.99
Equipment hire charges	10.96	28.85
Electricity expenses	8.12	7.16
Printing & stationery	2.04	1.74
Communication expenses	7.21	6.58
Repairs & maintenance - others	17.07	35.09
Office expenses	3.94	2.62
Courier Expenses	5.55	2.56
Bank charges	2.12	1.60
Seminar Expenses	0.32	-
Brokerage	1.00	-
Miscellaneous expenses	29.65	11.15
Foreign Currency Translation loss	-	0.01
	11,432.43	9,830.58
Note 23(a) - Payment to auditors		
Statutory audit fees	4.50	3.75
Tax audit fees	0.50	1.00
For taxation matters	1.00	-
Other matters	0.17	-
	6.17	4.75

24 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

<i>Total operation for the year</i>		
Profit after tax (Amount in INR)	402.69	327.01
Weighted average number of shares outstanding at the year end (Nos.)		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the year (Nos.)	-	-
Weighted Average Number of Equity Shares during the year (Nos.)	15,305	15,305
Basic earning per share (INR)	2,631.10	2,136.62
Face value per share (INR)	10	10



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

25 Contingent liabilities and capital commitments:

Description	Amounts in INR Lacs	
	As at	As at
	March 31, 2024	March 31, 2023
Contingent liabilities	-	-
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet date	Not determinable	60.00

26 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Company makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Company recognised INR 1,151.16 lakhs (PY: INR 1,139.68 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

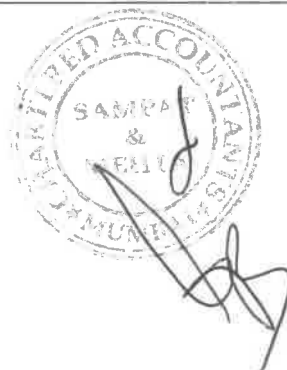
The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the ABSLI Group Unit Linked Plan (Gratuity) V04, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services for a majority of clients are accounted on cash basis as it is being reimbursed by client on actual basis.

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	138	40	172.26	30.39
Assets	13	-	16.14	-
Net Liability	124.97	40.47	156.12	30.39
Current liability	20.87	0.48	29.13	1.18
Non current liability	104.10	39.98	127.00	29.21



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(ii) Amount to be recognised in the statement of profit and loss

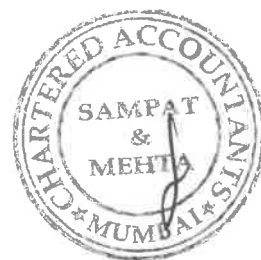
Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	29.13	11.09	50.21	5.30
Interest on obligations	12.84	2.28	15.31	1.76
Expected return on planned assets	(2.23)		(3.53)	-
Net actuarial gain recognized in the year	92.03	9.81	10.82	(0.71)
Total included in 'employee benefit expenses	131.77	23.18	72.81	6.34

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	172.26	30.39	214.18	24.56
Interest cost for the year	12.84	2.28	15.31	1.76
Current service cost	29.13	11.09	50.21	5.30
Actuarial (gain)/loss on obligation	94.19	9.81	9.21	(0.71)
Adjustment	(170.22)	(13.10)	(116.64)	(0.52)
Projected benefit obligation, end of the period	138.21	40.47	172.26	30.38

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	16.14	-	27.63	-
Adjustment in fund		-	-	-
Expected return	2.23	-	3.53	-
Actuarial (losses) and gains	2.16	-	(1.62)	-
Contributions by employer	162.92	-	97.06	-
Benefits Paid	(170.22)	-	(110.47)	-
Closing balance of fund	13.23	-	16.14	-



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

(v) Composition of the plan assets

Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	100%	-

(vi) Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	For Year Ended 31 March 2024		For Year Ended 31 March 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate	7.20%	7.20%	7.50%	7.50%
Expected return on plan assets	7.20%	0.00%	7.50%	0.00%
Annual increase in salary cost	1.00%	5.50%	1.00%	5.50%

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

27 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Company has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Company has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Lease payment recognised in statement of profit and loss	63.91	42.03
Future minimum lease payments :		
Not later than 1 year	58.47	42.32
Later than 1 year and not later than 5 years	35.30	41.60
Greater than 5 years	5.81	-
Total future minimum lease payments	163.49	125.94

28 Segment reporting

The Company is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard – 17 Segmental Reporting, has not been given.

- 29** Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to conform to current year's classification.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

30 Earnings in foreign currency is INR Nil (2023: INR Nil).

Expenditure in foreign currency is INR Nil lakhs (2023: INR 28.69 lakhs).

31 Other Statutory information

- i) The Company does have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company has availed a facility of overdraft from ICICI Bank which is secured against Fixed Deposits amounting to INR 573.40 lakhs.
- iii) The Company has not defaulted in payment to banks or financial institutions and the Company has not be declared as wilful defaulter by any bank or any financial institutions.
- iv) The Company does not have any transactions with struck off companies.
- v) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- vi) Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax act,
- ix) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

32 Additional Regulatory Information

Amounts in INR Lacs

(1) Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2024	March 31, 2023
Current Asset	3,133.59	2,999.18
Current Liability	2,454.02	2,086.82
Ratio	1.28	1.44
% Change from previous period/ year	-11%	

b) Debt -Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2024	March 31, 2023
Total Debt	NA	NA
Shareholders Equity	2,004.14	1,601.45
Ratio	NA	NA
% Change from previous period/ year	NA	NA

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2024	March 31, 2023
EBITDA	705.10	490.93
Total Debt	NA	NA
Ratio	NA	NA
% Change from previous period/ year	NA	NA

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2024	March 31, 2023
Profit after tax	402.69	327.01
Shareholder's Equity	2,004.14	1,601.45
Ratio	20.09%	20.42%
% Change from previous period/ year	-1.63%	

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2024	March 31, 2023
Net sales (Operating Income)	37,496.25	32,488.60
Average trade receivables	1,350.94	1,346.35
Ratio	27.76	24.13
% Change from previous period/ year	15.02%	




Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

f) Net capital turnover ratio= Sales divided by Net assets

Particulars	March 31, 2024	March 31, 2023
Sales (Operating Income)	37,496.25	32,488.60
Working Capital	679.57	912.36
Ratio	55.18	35.61
% Change from previous period/ year	54.95%	

Increase is on account of increase in sales and increase in current assets

g) Net profit ratio= Net profit after tax divided by Sales

Particulars	March 31, 2024	March 31, 2023
Net profit after tax	402.69	327.01
Sales	37,710.92	32,590.95
Ratio	1.07%	1.00%
% Change from previous period/ year	6.42%	

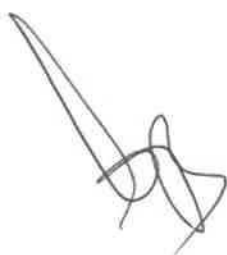
h) Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed

Particulars	March 31, 2024	March 31, 2023
Net profit after tax	402.69	327.01
Interest	4.34	3.37
Capital employed	2,162.50	1,771.29
Ratio	18.82%	18.65%
% Change from previous period/ year	0.91%	

i) Return on Investment = Total Investments divided by Cost of Investments

Particulars	March 31, 2024	March 31, 2023
Earnings from investments	67.79	31.83
Investment	1,425.59	1,124.01
Ratio	5%	3%
% Change from previous period/ year	67.95%	

Increase in Fixed Deposit.




Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

33 Related party transactions

(i) Key Management Personnel

Name of the Related Party	Nature of Relationship
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director

(ii) Subsidiary

Coreintegra Global Services Pvt Ltd

(iii) Enterprises under significant influence / control of directors where there are transactions

Eureka Outsourcing Solutions Private Limited

Enlite Research Private Limited

Amy GB.AI Private Limited

Eureka Digitisation & Automation Services Private Limited

B) Transactions with related party

	Transactions		Amounts in INR Lacs	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
a) Loans given				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	11.23	150.12	107.13	131.36
b) Loans received back				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited*	35.46	234.71	-	-
c) Inter-corporate deposits given				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	383.24	390.00	-	-
Guarantee Given				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Enlite Research Private Limited	-	-	22.61	-
d) Inter corporate deposits - received back				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	383.24	390.00	-	-
e) Payable for services				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	366.72	314.40	34.69	12.08
<u>Enterprises under significant influence / control of directors where there are transactions</u>				
Enlite Research Private Limited	0.36	0.36	0.07	0.07
Eureka Outsourcing Solutions Private Limited	4.74	0.60	0.99	0.62
AmyGB.AI Private Limited	0.42	0.36	0.07	0.07
f) Payable towards software purchase				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	-	100.00	-	-



(Handwritten signature)



Coreintegra Consulting Services Private Limited
Notes forming part of the standalone financial statements

	Amounts in INR Lacs			
	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2024</u>	<u>March 31, 2023</u>	<u>March 31, 2024</u>	<u>March 31, 2023</u>
g) <u>Guarantee commission received</u>				
<i><u>Enterprises under significant influence / control of directors where there are transactions</u></i>				
Enlite Research Private Limited	0.70	-	0.83	-
h) <u>Services rendered</u>				
<i><u>Enterprises under significant influence / control of directors where there are transactions</u></i>				
Enlite Research Private Limited	-	-	-	-
i) <u>Professional fees paid</u>				
<i><u>Enterprises under significant influence / control of Directors where there are transactions</u></i>				
Eureka Outsourcing Solutions Private Limited	-	38.91	-	-
Eureka Digitisation & Automation Services Private Limited	-	0.39	-	-
j) <u>Salary</u>				
<i><u>Key Management Personnel</u></i>				
Mahesh Krishnamoorthy	94.12	96.37	-	-
k) <u>Interest received on loan/ Inter corporate deposits</u>				
<i><u>Subsidiary</u></i>				
Coreintegra Global Services Private Limited*	9.73	17.48	9.73	17.48
<i><u>Enterprises under significant influence / control of directors where there are transactions</u></i>				
Eureka Outsourcing Solutions Private Limited	23.24	1.14	-	-

Place: Mumbai

Date:



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


 Gaurav Bali
 Executive Director
 DIN: 05323281


 Mahesh Krishnamoorthy
 Managing Director
 DIN: 03425373

**Coreintegra Consulting Services
Private Limited**

Consolidated Financial Statements

Year ended

March 31, 2024

INDEPENDENT AUDITOR'S REPORT**To the Members of Coreintegra Consulting Services Private Limited****Report on the Consolidated Financial Statements****Opinion**

We have audited the accompanying Consolidated financial statements of Coreintegra Consulting Services Private Limited ('the Holding Company') and its subsidiary company (collectively referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and statutory requirements

(1) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Group so far as appears from our examination of those books.
- c. The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the Consolidated Balance Sheet, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013.
- e. On the basis of written representations received from the directors of the Holding Company and its subsidiary company as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Group does not have any pending litigations which would impact its financial position.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Group is not required to transfer any fund to the Investor Education and Protection Fund.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement.

- v. The Group has not declared or paid dividend for the year ended as at March 31, 2024.
- vi. Based on our examination which included test checks, except for the payroll system, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective softwares:

In case of the payroll system, the feature of audit trail (edit log) facility was not enabled at the database level to log any changes for the accounting software used for maintaining payroll processing.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 24046265BKBHGW6248

Place: Mumbai
Date: 11 July, 2024

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Private Limited
For the year ended 31st March, 2024**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Private Limited ('the Holding Company'), and its subsidiary as at March 31, 2024 in conjunction with our audit of the Consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls over financial reporting.

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Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that ;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Ramani

Partner

Membership Number: 046265

UDIN: 24046265BKBHGW6248

Place: Mumbai

Date: 11 July, 2024

Coreintegra Consulting Services Private Limited
Consolidated Balance Sheet as at March 31, 2024

Particulars	Note	Amount in INR Lakhs	
		As at	As at
		March 31, 2024	March 31, 2023
I <u>EQUITY AND LIABILITIES</u>			
1 <u>Shareholder's Funds</u>			
Share capital	3	1.53	1.53
Reserves and surplus	4	1,912.73	1,467.58
		1,914.26	1,469.11
2 <u>Non-current liabilities</u>			
Long-term provisions	5	158.36	169.84
		158.36	169.84
3 <u>Current liabilities</u>			
Trade payables	6		
- Medium and Small Enterprises		0.27	0.66
- Others		71.75	121.16
Short-term provisions	7	21.59	33.41
Other current liabilities	8	2,343.29	1,928.84
		2,436.90	2,084.07
		4,509.52	3,723.02
II <u>ASSETS</u>			
1 <u>Non-Current Assets</u>			
<u>Property, Plant and Equipment</u>	9		
- Tangible assets		60.63	79.06
- Intangible assets		492.70	349.01
		553.33	428.07
Deferred tax asset (net)	10	17.52	38.03
Long term loans and advances	11	264.54	201.74
Other non-current assets	12	499.17	23.34
		1,334.55	691.17
2 <u>Current assets</u>			
Current investments	13	50.00	50.00
Trade receivables	14	1,397.86	1,333.17
Cash and bank balances	15	1,620.44	1,543.88
Short term loans and advances	16	106.67	104.80
		3,174.97	3,031.85
		4,509.52	3,723.02

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

Sanjay Rambhia
Partner
Membership No :046265

Place: Mumbai

Date: 11 July 2024

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Statement of profit and loss for the year ended March 31, 2024

Particulars	Note	Amount in INR Lakhs	
		Year ended March 31, 2024	Year ended March 31, 2023
I. Revenue from operations & other operating income	17	37,525.46	32,649.86
II. Other income	18	206.28	84.98
III. Total revenue (I + II)		37,731.74	32,734.84
IV. <u>Expenses:</u>			
Employee benefits expenses	19	25,576.49	22,386.00
Finance costs	20	4.36	3.51
Depreciation and amortisation expense	21	186.52	141.35
Other expenses	22	11,407.66	9,814.49
V. Total expenses		37,175.03	32,345.35
VI. Profit before tax and exceptional items(III - V)		556.72	389.49
VII. Profit before tax (VI - VIII)		556.72	389.49
VIII. <u>Tax expense:</u>			
Current tax / MAT		86.50	20.00
MAT Credit utilized/ (entitled)		-	-
MAT Credit adjustment of previous year		-	-
Deferred tax		20.51	4.50
Short/(excess) for earlier year		4.56	(5.30)
		111.56	19.20
XI. Profit after tax (VI - VII)		445.15	370.29
Earnings per equity share:			
Basic and diluted	23	2,908.54	2,419.38
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

Sanjay Rambhia
Partner
Membership No :046265
Place: Mumbai
Date: 11 July 2024

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Anurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2024

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
A Cash Flow From operating activities		
Profit before tax	556.72	389.49
Adjustments for :		
Depreciation and amortisation	186.52	141.35
Interest paid	4.36	3.51
Reversal of TDS pertaining to FY 22-23	(4.56)	-
Interest Income	(93.61)	(53.60)
Operating profit before working capital changes	649.43	480.75
Changes in assets and liabilities :		
Increase/(Decrease) in trade payables	(49.80)	69.45
(Decrease)/Increase in other current liabilities	414.44	(18.38)
(Decrease)/Increase in short term provisions	(11.81)	(62.05)
(Decrease)/Increase in long term provisions	(11.48)	(9.38)
Decrease/(Increase) in trade receivables	(64.69)	38.97
(Increase)/Decrease in short term loans & advances	(10.45)	(36.12)
Decrease/(Increase) in long term loans & advances	(475.83)	321.10
Cash generated from operating activities	439.81	784.34
Taxes paid (net of refund)	(149.30)	65.95
Net cash generated from operating activities - (A)	290.51	850.28
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(311.78)	(284.97)
Sale of tangible assets	-	-
Placement of fixed deposit	167.33	(838.37)
Interest income	67.79	53.60
Net (outflow) / inflow from investing activities - (B)	(76.66)	(1,069.74)
C Cash flow from financing activities		
Proceeds from issue of shares	-	-
Loan given to subsidiary/ group company	383.24	390.00
Loan given to subsidiary repaid	(383.24)	(390.00)
Interest paid	(4.36)	(3.51)
Interest on loan to subsidiary	25.82	-
Net cash used in financing activities - (C)	21.46	(3.51)
Net increase /(decrease) in cash and cash equivalents - (A+B+C)	235.31	(222.97)
Cash and cash equivalents at the beginning of the year	478.45	701.42
Cash and cash equivalents at the end of the year	713.76	478.45



Coreintegra Consulting Services Private Limited
Consolidated Cash Flow Statement for the year ended March 31, 2024

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	1.07	9.20
<u>Balances with banks</u>		
In current accounts	712.69	469.26
	713.76	478.45

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date
For Sampat & Mehta
Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited


Sanjay Rambhia
Partner
Membership No :046265
Place: Mumbai
Date: 11 July 2024


Gaurav Bali
Executive Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

1 Nature of operations

The consolidated financial statements relate to Coreintegra Consulting services Private Limited ("the Holding Company") and its subsidiary company. The Holding Company and its subsidiary constitute the Group. The Group is predominantly engaged in the business of temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Statement of significant accounting policies

2.1 Basis of preparation

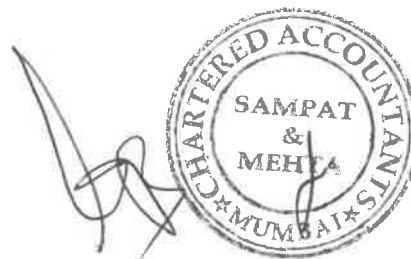
The Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. These Consolidated financial statements have been prepared to comply in all material aspects with accounting standards notified under section 211(3C) and Companies (Accounting Standards) Rules, 2016, as amended, and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Principles of Consolidation:

The consolidated financial statements have been prepared on the following basis:

- i) The financial statements of the subsidiary company used in the consolidation are drawn up to the same reporting date as of the Holding Company, i.e. for the year ended 31 March, 2023.
- ii) The financial statements of the Holding Company and its subsidiary company have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
- iii) The excess of cost to the Group of its investments in the subsidiary company over its share of equity of the subsidiary company at the dates on which the investments in the subsidiary company entities were made, is recognized as 'Goodwill' being an asset in the consolidated financial statements and is tested for impairment on annual basis. On the other hand, where the share of equity in the subsidiary company entities as on the date of investment is in excess of cost of investments of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserves & Surplus', in the consolidated financial statements. The 'Goodwill' / 'Capital Reserve' is determined separately for each subsidiary company entity and such amounts are not set off between different entities.
- iv) Minority Interest in the net assets of the consolidated subsidiary consist of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary company were made and further movements in their share in the equity, subsequent to the dates of investments. Net profit / loss for the year of the subsidiary attributable to minority interest is identified and adjusted against the profit after tax of the Group in order to arrive at the income attributable to shareholders of the Group.
- v) Goodwill arising on consolidation is not amortized but tested for impairment.



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

c) Particulars of subsidiary:

Name of Subsidiaries	Country of Incorporation	Percentage of Voting Power as at 31 March, 2023
Coreintegra Global Services Private Limited	India	100%

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Property, Plant and Equipments

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Group depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful</u>
Telecom and Other Equipments	5 years
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.

Intangibles in the form of software development is capitalised when it is identifiable, over which the company has a control, whose cost is measurable and there is probability of earning future economic benefit from the same.

Intangible Assets i.e. Software's are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

2.4 Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Group's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

2.5 Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

2.6 Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the Service Agreement.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services to the extent it is probable that economic benefits will flow to the Group and the revenue can be reliable measured.

2.7 Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

2.8 Retirement and other employee benefits

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective trust.



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

Gratuity liability is defined benefit obligation and is provided for own staff on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Actuarial gains/losses are immediately taken to consolidated statement of profit and loss and are not

2.9 Income taxes

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Group re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

Minimum alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period. Such asset is reviewed at each balance sheet date and the carrying amount of the MAT credit is written down to the extent there is no longer a convincing evidence to the effect that the Group will pay normal income tax during the specified period.

2.10 Provisions, contingent liabilities and contingent assets

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

2.11 Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

		Amount in INR Lakhs	
		As at	As at
		March 31, 2024	March 31, 2023
3	<u>Share capital</u>		
Authorised shares			
50,000 (2023: 15,305) equity shares of INR 10 each		5.00	5.00
		5.00	5.00
Issued, subscribed & fully paid up shares			
15,305 (2023: 15,305) equity shares of INR 10 each		1.53	1.53
		1.53	1.53

Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

	March 31, 2024		March 31, 2023	
	No. of shares	Amount in INR Lakhs	No. of shares	Amount in INR Lakhs
At the beginning of year	15,305.00	1.53	15,305.00	1.53
Issued during the year	-	-	-	-
	15,305.00	1.53	15,305.00	1.53

Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2024		March 31, 2023	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Sangeetha Sriram	2,055	13.43%	2,055	13.43%
Eureka Outsourcing Solutions Pvt Ltd	4,365	28.52%	4,365	28.5%
Mahesh Krishnamoorthy	765	5.00%	765	5.00%

4 **Reserves & surplus**

Consolidated Statement of Profit and Loss

Balance at the beginning of the year	702.87	332.58
Profit for the year	445.15	370.29
Closing balance (a)	1,148.02	702.87
<u>Securities Premium</u>		
Balance at the beginning of the year	764.71	764.71
Additions during the year	-	-
Closing balance (b)	764.71	764.71
Total (a+b)	1,912.73	1,467.58



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

		Amount in INR Lakhs	
		As at	As at
		March 31, 2024	March 31, 2023
5	<u>Long term provisions</u>		
	Gratuity [Refer note 25]	39.98	29.21
	Gratuity for managed services [Refer note 25]	104.10	127.00
	Leave Encashment	14.28	13.64
		158.36	169.84
6	<u>Trade payables</u>		
	a) Total outstanding dues of micro enterprises and small enterprises, and (Refer 6(a))	0.27	0.66
	b) Others	71.75	121.16
		72.02	121.82

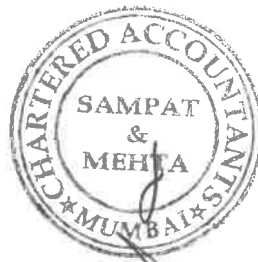
Note 6(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2024	As at March 31, 2023
a) Principal amount remaining unpaid	0.27	0.18
b) Interest due thereon remaining unpaid	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e) Amount of interest accrued and remaining unpaid	-	-
f) Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 6(b): Trade Payables ageing schedule

a) MSME		
Less than 1 year	0.27	0.18
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	0.27	0.18
b) Other than MSME		
Less than 1 year	69.35	119.95
1-2 years	0.65	1.02
2-3 years	1.03	0.67
More than 3 year	0.73	-
	71.75	121.64



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

		Amount in INR Lakhs	
		As at	As at
		March 31, 2024	March 31, 2023
7	<u>Short-term provisions</u>		
	Gratuity (net) [Refer note 25]	0.48	1.18
	Gratuity for managed services [Refer note 25]	20.87	29.13
	Leave encashment	0.24	3.10
	Provision for Bonus	-	-
		21.59	33.41
8	<u>Other current liabilities</u>		
	Employee benefits payable	696.75	817.73
	<u>Other payables</u>		
	Statutory dues payable (including tax deducted at source, service tax, professional tax, ESIC, PF etc)	869.25	780.64
	Deposits Received	1.50	1.50
	Advance from clients towards reimbursement	737.69	294.49
	Advances from Customers	27.90	19.25
	Provision for Expenses	10.20	15.23
		2,343.29	1,928.84



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

9 Property, plant and equipment and intangible assets

	Tangible assets					Intangible assets	
	-----					-----	
	Computers	Office Equipments	Furniture & fixtures	Vehicles	Total	Softwares	Total
Owned assets							
Cost							
April 1, 2022	52.66	14.49	23.61	5.69	96.45	555.35	555.35
Additions	34.36	5.47	33.79	16.84	90.46	194.51	194.51
Capitalisation	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2023	87.01	19.96	57.40	22.53	186.91	749.86	749.86
Additions	20.40	1.90	0.59	-	22.89	288.90	288.90
Capitalisation	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2024	107.41	21.86	58.00	22.53	209.80	1,038.75	1,038.75
Depreciation							
April 1, 2022	49.22	9.72	17.41	0.66	77.00	290.35	290.35
Charge for the year	15.96	3.43	8.62	2.84	30.85	110.50	110.50
Disposals	-	-	-	-	-	-	-
At March 31, 2023	65.17	13.15	26.04	3.50	107.85	400.84	400.84
Charge for the year	20.82	3.34	11.21	5.94	41.31	145.21	145.21
Disposals	-	-	-	-	-	-	-
At March 31, 2024	85.99	16.49	37.25	9.44	149.16	546.06	546.06
Net block							
At March 31, 2024	21.42	5.38	20.75	13.09	60.63	492.70	492.70
At March 31, 2023	21.84	6.82	31.37	19.03	79.06	349.01	349.01

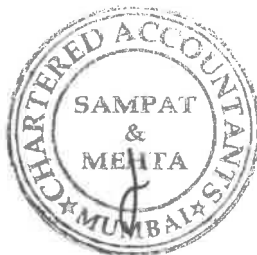


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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR lakhs	
	As at March 31, 2024	As at March 31, 2023
10 Deferred tax asset (net)		
<i>Deferred tax liability on account of</i>		
Depreciation	(27.77)	(19.03)
<i>Deferred tax assets on account of</i>		
Provision for Gratuity and leave encashment	45.29	57.06
	17.52	38.03
11 Long term loans and advances		
Income tax (net of provision) [Refer note 11(a)]	264.54	201.74
	264.54	201.74
Note 11(a)		
Provision for tax	(196.50)	(20.00)
12 Other non current assets		
<u>Unsecured, considered good</u>		
Security deposits	30.25	23.34
Term Deposits with banks	468.91	-
	499.17	23.34
13 Current investment		
<u>Mutual Fund (Quoted)</u>		
169,078.86 (PY: 169,078.86) units of ICICI Prudential Medium Term Bond	50.00	50.00
	50.00	50.00
Market value of quoted investment	68.25	63.50
14 Trade receivables		
<u>Unsecured, considered good</u>		
a. Over 6 months from the date they were due for payment		
-Considered good	4.90	94.36
-Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
b. Others	790.72	536.52
Unbilled revenue	602.23	702.28
	1,397.86	1,333.17
Trade receivables ageing schedule		
<u>Undisputed - Considered good</u>		
Less than 6 months	1,314.48	1,230.99
6-12 months	63.71	88.83
1-2 years	16.24	0.13
2-3 years	3.43	13.22
More than 3 years	-	-
	1,397.86	1,333.16



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR lakhs	
15 Cash and bank balances		
<u>Cash and cash equivalents</u>		
Cash on hand	1.07	0.62
<u>Bank balances</u>		
In current accounts	712.69	469.26
	713.76	469.88
<u>Other bank balances</u>		
Deposit with bank original maturity more than 3 months but maturity period less than 12 months	906.68	1,074.01
	1,620.44	1,543.88
16 Short term loans and advances		
Prepaid expenses	35.01	18.53
Imprest	25.58	8.58
<u>Unsecured, considered good</u>		
Loan to subsidiary	-	-
Loans and advances recoverable in cash or kind	14.60	9.91
Advance Salary	0.42	1.13
Advance to vendors	31.07	66.65
	106.67	104.80




Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
17 Revenue from operation		
Revenue from operation		
Rendering of services [Refer note 17(a) & (b)]	30,967.53	28,065.55
Reimbursement [Refer note 17(b)]	6,528.72	4,423.05
Professional Fees	29.22	161.26
	37,525.46	32,649.86
Note 17(a)		
Details of sale of services		
Compliance	1,083.31	805.93
Staffing services	29,884.22	27,259.62
	30,967.53	28,065.55
Note 17(b)		
The Group is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the company, based on an opinion of an independent Chartered		
18 Other incomes		
Advance received from customers written back	0.43	1.30
Interest on fixed deposits	67.79	31.83
Interest on income tax refund	13.36	20.51
Interest Received on ICD	25.82	1.26
Unpaid expenses written back	98.88	30.01
Discount received	-	0.07
Gain/(Loss) on Sale of property, plant and equipment	-	-
	206.28	84.98
19 Employee benefit Cost		
Salaries, bonus and allowances	23,719.91	20,595.67
Contribution to PF, ESIC & other funds	1,500.09	1,493.07
Leave encashment	166.99	195.57
Gratuity [Refer note 25]	169.30	8.79
Gratuity provision under managed services	-	72.81
Gratuity paid to employees under managed services	-	-
Staff welfare	20.19	20.09
	25,576.49	22,386.00



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
20 Finance cost	2.47	0.21
Interest on FD/OD	-	-
Interest on vehicle loan	1.89	3.30
Interest on late payment of statutory dues	-	-
Interest on loan from Director	4.36	3.51
21 Depreciation and amortisation	41.31	30.85
Depreciation on tangible assets	145.21	110.50
Amortization of intangible assets	186.52	141.35
22 Other expenses	3,598.01	3,075.12
Client reimbursable expense	6,754.63	5,934.81
Expenses related to reimbursement	415.47	304.93
Professional fees	5.25	5.00
Payment to auditors [Refer note 22(a)]	76.76	47.17
Rent	329.08	214.92
Insurance	1.00	-
Brokerage	30.50	35.18
Travelling expenses	-	9.99
Bad debts written-off	30.50	-
Server Charges	11.53	59.06
Hire charges	8.12	7.16
Electricity expenses	2.04	2.28
Printing & stationery	7.21	6.58
Telephone expenses	45.62	42.50
Repairs & maintenance	4.31	2.64
Office expenses	5.55	2.47
Courier Expenses	2.12	1.62
Bank charges	0.11	0.03
Statutory dues paid	-	-
Loss on sale of assets	79.84	63.03
Miscellaneous expenses	-	0.01
Exchange loss on Foreign Currency	11,407.66	9,814.49
Note 22 (a)	4.25	4.00
Statutory audit fees	1.00	1.00
Tax audit fees	-	-
For Taxation matters	5.25	5.00



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statement

	Amount in INR Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
23 Earnings per equity share (EPS)		
The followings reflects the profit and share data used in the basic and diluted EPS computations :		
<u>Total operation for the year</u>		
Profit after tax	445.15	370.29
<u>Weighted average number of shares outstanding at the year end (Nos.)</u>		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the year (Nos)	-	
Equity shares outstanding at the end of the year (Nos.)	15,305	15,305
Weighted Average Number of Equity Shares during the year	15,305	15,305
Basic and diluted earning per share (Rs.)	2,908.54	2,419.38
Face value per share (Rs.)	10	10



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

24	<u>Contingent liabilities and capital commitments:</u>	Amount in INR Lakhs	
		As at	As at
	Description	March 31, 2024	March 31, 2023
	Contingent liabilities	-	-
	<u>Capital commitment</u>		
	Commitments on capital for development of intangibles as on the balance sheet date	Not determinable	60.00

25 **Gratuity and post employment benefit plans:**

a) **Defined contribution plans**

The Group makes provident fund contributions for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority. The Group recognised INR 1158.31 lakhs (2023 INR 1,143.23 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the Rules of the schemes.

b) **Defined benefit plans**

Gratuity plan

The Parent company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services of the parent company are accounted on cash basis. The Parent company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Amount recognised in balance sheet

Description	Year Ended March 31, 2024		Year Ended March 31, 2023	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	138.21	40.47	172.26	30.39
Assets	13.23	-	16.14	-
Net Liability	124.97	40.47	156.12	30.39
Current liability	20.87	0.48	29.13	1.18
Non current liability	104.10	39.98	127.00	29.21

Amount to be recognised in the statement of profit and loss



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

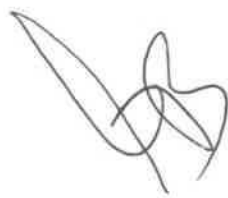
Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	29.13	11.09	50.21	5.30
Interest on obligations	12.84	2.28	15.31	1.76
Expected return on planned assets	(2.23)	-	(3.53)	-
Adjustment in fund opening balance	-	-	-	-
Net actuarial gain recognized in the ye.	92.03	9.81	10.82	(0.71)
Total included in 'employee benefit expenses'	131.77	23.18	72.81	6.34

Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	172.26	30.39	214.18	24.56
Interest cost for the year	12.84	2.28	15.31	1.76
Current service cost	29.13	11.09	50.21	5.30
Actuarial (gain)/loss on obligation	94.19	9.81	9.21	(0.71)
Adjustment	(170.22)	(13.10)	(116.64)	(0.52)
Projected benefit obligation, end of the period	138.21	40.47	172.26	30.38

Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	16.14	-	27.63	-
Adjustment in fund	-	-	-	-
Expected return	2.23	-	3.53	-
Actuarial (losses) and gains	2.16	-	(1.62)	-
Contributions by employer	162.92	-	97.06	-
Benefits Paid	(170.22)	-	(110.47)	-
Closing balance of fund	13.23	-	16.14	-






Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

Composition of the plan assets

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	100%	-

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	Year Ended March 31, 2023		Year Ended March 31, 2022	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate as on 31st March	7.20%	7.20%	7.50%	7.50%
Expected return on plan assets at 31st	7.20%	0.00%	7.50%	0.00%
Annual increase in salary cost	1.00%	5.50%	1.00%	5.50%

The details of the Group's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

26 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Group has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer
- The Group has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreem
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2024	Year Ended March 31, 2023
Lease payment recognised in statement of profit and loss	63.91	42.03
Future minimum lease payments :		
Not later than 1 year	58.47	42.32
Later than 1 year and not later than 5 years	35.30	41.60
Greater than 5 years	5.81	-
Total future minimum lease payments	99.58	83.91



Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

27 Segmental Information

The Group is primarily operating in a single business segment i.e. Staffing service & Compliance services. Information on business or geographical segment as prescribed under Accounting Standard – 17 Segmental Reporting, has not been given.

28 The Group has Earnings and Expenditure in Foreign Currency during the financial year.

Particulars	Amount in INR Lakhs	
	Year Ended	Year Ended
	March 31, 2024	March 31, 2023
Earnings in Foreign Exchange	-	-
Expenditure in Foreign Currency	28.69	-

29 Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to confirm to current year's classification.



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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

30 Related party disclosure

A) Key Management Personnel

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director

Enterprises under significant influence/ control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited
 Enlite Research Private Limited
 AmyGB.AI Private Limited
 Eureka Digitisation & Automation Services Private Limited
 Molbio Diagnostics Private Limited

B) Transactions with related parties

	Amount in INR Lakhs			
	<u>Transactions</u>		<u>Balances</u>	
	<u>March 31, 2024</u>	<u>March 31, 2023</u>	<u>March 31, 2024</u>	<u>March 31, 2023</u>
a) Professional fees paid				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	-	38.91	-	-
Eureka Digitisation & Automation Services Private Limited	-	0.39	-	-
b) Salary				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	94.12	96.37	-	-
c) Inter-corporate deposits given				
<u>Enterprises under significant influence / control of Directors where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	383.24	390.00	-	-



(Signature)

	Transactions		Balances	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023

d) **Inter-corporate deposits -received back**

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited	383.24	390.00	-	-
--	--------	--------	---	---

e) **Payable for services**

Enterprises under significant influence / control of Directors where there are transactions

Enlite Research Private Limited	0.36	0.36	0.07	0.07
Eureka Outsourcing Solutions Private Limited	4.74	0.60	0.99	0.62
AmyGB.AI Private Limited	0.42	0.36	0.07	0.07

f) **Rendering of services**

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited	23.60	20.00	17.70	5.90
Molbio Diagnostic Private Limited	12.35	2.96	4.72	1.78

g) **Interest receivable on loan**

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited	23.24	1.14	-	-
--	-------	------	---	---

h) **Gaurantee Given**

Enterprises under significant influence / control of Directors where there are transactions

Enlite Research Private Limited	-	-	22.61	-
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i) **Gaurantee commision received**

Enterprises under significant influence / control of directors where there are transactions

Enlite Research Private Limited	0.70	-	0.83	-
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Coreintegra Consulting Services Private Limited
Notes forming part of the consolidated financial statements

31 Disclosure of additional Information Pertaining to the Holding Company and Subsidiary as on
As at March 31, 2024 Amount in INR Lakhs

Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/ (Loss)
<u>Holding Company</u> Coreintegra Consulting Services Private Limited	100.51%	2,010.68	88.55%	409.23
<u>Subsidiary</u> Coreintegra Global Sevices Private Limited	-0.51%	(10.23) 2,000.45	11.45%	52.90 462.14
Inter-company elimination		(1.00)		
	100.00%	1,999.45	100.00%	462.14

Name of the Company	Net Assets		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/ (Loss)
<u>Holding Company</u> Coreintegra Consulting Services Private Limited	104.10%	1,601.45	74.58%	327.01
<u>Subsidiary</u> Coreintegra Global Sevices Private Limited	-4.10%	(63.13) 1,538.32 (69.84)	25.42%	111.48 438.49 (68.84)
Inter-company elimination				
	100.00%	1,468.47	100.00%	369.65




32 Statement containing salient features of the financial statements of subsidiaries.

(Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014)

Particulars	Amount in INR Lakhs	
	March 31, 2024	March 31, 2023
Coreintegra Global Services Private Limited		
Name	INR	INR
Reporting Currency	1.00	1.00
Exchange rate	Apr 23 to Mar 24	Apr 22 to Mar 23
Reporting Period	1.00	1.00
Share capital	(11.53)	(63.13)
Reserves and Surplus	124.70	(64.13)
Total liabilities	114.46	77.56
Total assets	395.94	336.91
Turnover	52.90	111.48
PBT	-	-
Tax provision	52.90	111.48
PAT	100%	100%
% of Share Holding		

Place: Mumbai
Date:



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Private Limited

Gaurav Bali
Executive Director
DIN: 05323281

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

BOARD'S REPORT

To,
The Members,
COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting their 15th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2024 ("the financial year" or "year") and on the state of affairs of the Company.

FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on 31st March, 2024 along with previous year's figures is given hereunder:

(In Rs. lakhs)

Particulars	Standalone		Consolidated	
	Financial Year 2023-24	Financial Year 2022-23	Financial Year 2023-24	Financial Year 2022-23
Revenue from Operations	37496.25	32488.60	37525.46	32649.86
Other Income	214.68	102.35	206.28	84.89
Total Income	37710.92	32590.95	37731.74	32734.84
Total Expenses	37196.68	32244.73	37175.03	32345.35
Profit before tax	514.24	346.21	556.72	389.49
Tax Expenses	111.55	19.20	111.56	19.20
Profit after Tax	402.69	327.01	445.15	370.29
Basic & Diluted Earning Per Share (EPS of FV Rs. 10) [in Rupees]	2631.10	2136.62	2908.54	2419.38

DIVIDEND

With a view to conserve the resources, the Board does not recommend any dividend for the financial year ended 31st March, 2024.

TRANSFER TO RESERVES

The Board does not propose to transfer any amount out of profits to reserves.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act, 2013 read with provisions of the Accounting Standards on Consolidated Financial Statements, the Consolidated Audited Financial Statements forms part of the Annual Report of the Company.

DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

SHARE CAPITAL

The authorized Share Capital of your Company as on 31st March, 2024, is Rs. 5,00,000/- divided into 50,000 equity shares of face value of Rs. 10/- each. The paid-up share capital of your Company as on 31st March, 2024 stood at Rs. 1,53,050/- divided into 15,305 equity shares of face value of Rs. 10/- each. The Company has not issued sweat equity shares, bonus shares, shares with differential voting rights, equity shares on rights basis, preferential basis / Private placement basis during the year under review.

INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company has internal control systems commensurate with the size, scale and complexity of its business operations. The scope and functions of internal auditor are defined and reviewed by the board. The internal auditor reports to the board. Internal Auditors presents their reports to the board, highlighting various observations, system and procedure lapses and corrective actions are taken. The internal auditor also assesses opportunities for improvement of business processes, systems and controls, to provide recommendations, which can add value to the organization and it also follows up on the implementation of corrective actions and processes. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

BOARD OF DIRECTORS

The Board at present consists of 4 (Four) Directors. The Board of Directors is duly constituted. There has been no change in the composition of the Board during the year under review.

BOARD MEETINGS

6 (Six) Board meetings were held during the year under review. The gap between two meetings did not exceed one hundred and twenty days as mentioned under Section 173 of the Companies Act, 2013. Details of Board meetings and attendance details of directors are mentioned below:

Sr. No.	Date of Board Meeting	Name of Director and Attendance details			
		Mr. Sriram Natarajan	Mrs. Sangeetha Sriram	Mr. Gaurav Bali	Mr. Mahesh Krishnamoorthy
1	13/04/2023	Absent	Absent	Present	Present
2	20/06/2023	Absent	Absent	Present	Present
3	01/09/2023	Present	Present	Present	Present
4	22/11/2023	Absent	Absent	Present	Present
5	22/12/2023	Absent	Absent	Present	Present
6	01/03/2024	Absent	Absent	Present	Present

COMPLIANCE OF SECRETARIAL STANDARDS

The Board state that applicable Secretarial Standards, i. e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for that period;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors had prepared the annual accounts on a 'going concern' basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, the Company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The following is a summary of sexual harassment complaints received and disposed off during the year under review:

- a. Complaints received: Nil
- b. Complaints disposed of: Nil
- c. Complaints pending disposal: Nil

STATUTORY AUDITORS

In terms of provisions of Section 139(1) of the Companies Act, 2013, M/s. Sampat & Mehta, Chartered Accountants, Mumbai (Firm Registration No. 109031W) have been appointed as the Statutory Auditors of the Company at the Annual General Meeting of the members of the Company held on 30th September, 2022 for a period of Five (5) consecutive financial years commencing from 1st April, 2022 to 31st March, 2027, to hold office from the conclusion of that Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2027.

AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARK

The Auditors' Report does not contain any qualification, reservation, or adverse remark. The report is enclosed with the financial statements.

COST RECORDS AND COST AUDIT

The provisions with respect to maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company. The provisions with respect to appointment of Cost Auditor are not applicable to the Company.

SECRETARIAL AUDITOR

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

There were no loans availed by the Company from its Directors or their relatives during the year under review. Hence, no details are provided as required under Rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no investment made or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review. The details of loans / Inter Corporate Deposit made, guarantee given during financial year pursuant to Section 186 of the Companies Act, 2013 forms part of financial statements.

RISK MANAGEMENT POLICY

A detailed exercise is regularly carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

Since the Company has neither accepted deposits from public nor borrowed money from banks and public financial institutions in excess of fifty crore rupees; the provisions relating to establishment of Vigil Mechanism are not applicable during the year.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, Coreintegra Global Services Private Limited ("CGSPL") continued to be wholly owned subsidiary of the Company. A statement providing details of performance and salient features of the financial statements of Subsidiary company, as per Section 129(3) of the Act, is provided as "Annexure A".

PARTICULARS OF EMPLOYEES

Details pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not provided since there is no employee drawing remuneration more than Rs. 1,02,00,000/- per annum, when employed throughout the year or Rs. 8,50,000/- per month, when employed for a part of the year.

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility are not applicable to the Company during the financial year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. Details of



each of the related party transactions are prepared in Form AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 and annexed herewith as "**Annexure B**".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in "**Annexure C**".

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return (in Form MGT-7) as on 31st March, 2024 has been placed on the website of the Company and can be accessed at the link: https://www.coreintegra.com/wp-content/uploads/2024/07/Form_MGT_7-2024.pdf

OTHER DISCLOSURES

- a) No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year and date of this report.
- b) There was no change in the nature of business during the year under review.
- c) The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.
- d) The Company was not required to appoint any Key Managerial Personnel during the year under review.
- e) The provisions pertaining to the appointment of Independent Directors do not apply to the Company.
- f) The provisions relating to constitution of Audit Committee and Nomination and Remuneration Committee and formulation of Nomination and Remuneration Policy are not applicable to the Company.
- g) No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- h) The Statutory Auditors of the Company have not reported any instances of fraud or irregularities in the management of the Company during financial year under review.
- i) There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- j) There was no instance of one-time settlement with any bank or Financial Institutions.

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to

Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com



express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, business associates, partners, customers, vendors and members during the year under review.

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Ball
Director
DIN: 0532328
Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani
Hospital, Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373
Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606



Date: 11/07/2024
Place: Mumbai

Annexure "A"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amounts in Rs. lakhs)

		Financial Year 2023-24	Financial Year 2022-23
1.	S. No.	1	
2.	Name of the subsidiary	Coreintegra Global Services Private Limited	
3.	The date since when subsidiary was acquired	12/03/2016	12/03/2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	N.A.
6.	Share capital	1.00	1.00
7.	Reserves & surplus	(11.23)	(64.13)
8.	Total assets	114.46	77.56
9.	Total Liabilities	124.70	140.69
10.	Investments	0.00	0.00
11.	Turnover	395.94	336.91
12.	Profit before taxation	52.90	111.48
13.	Provision for taxation	0.00	0.00
14.	Profit after taxation	52.90	111.48
15.	Proposed Dividend	0.00	0.00
16.	% of shareholding	100% (Direct)	100% (Direct)

Notes:

- Names of subsidiaries which are yet to commence operations: Nil
- Names of subsidiaries which have been liquidated or sold during the year: Nil

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	NIL
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (%)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations: Nil
- Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED



Gaurav Bali
Director

DIN: 05323281

Address: Flat No. 2402, A Wing
Raj Grandeur Near Hiranandani
Hospital, Powai Mumbai 400076

Date: 11/07/2024

Place: Mumbai



Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Annexure "B"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party & nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts/ arrangements/ transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
Eureka Outsourcing Solutions Pvt. Ltd. – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2023-24.	Standard business terms. Rs. 4.74 lakhs	13/04/2023	Nil
Enlite Research Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2023-24.	Standard business terms. Rs. 1.06 lakhs	13/04/2023	Nil
AmyGB.AI Private Limited - Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2023-24.	Standard business terms. Rs. 0.42 lakhs	13/04/2023	Nil
Coreintegra Global Services Private Limited - Wholly owned subsidiary / Private Company in which director of the Company is a director	Availing of services	Ongoing during the Financial year 2023-24.	Standard business terms. Rs. 366.72 lakhs	13/04/2023	Nil

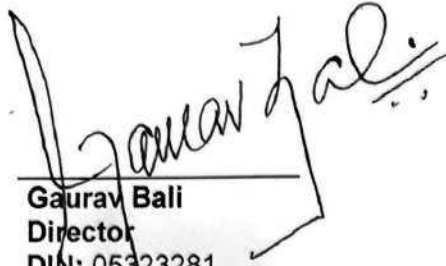
Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com



For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED



Gaurav Bali

Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076



Mahesh Krishnamoorthy

Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 11/07/2024

Place: Mumbai

Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

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Annexure "C"

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

a. Energy Conservation Measures Taken: The Company is not utilizing power for any of the activities of the Company except power used for office purposes. There is no power consumption which will affect the cost of product as the company is not manufacturing any product, hence no energy conservation measures are required.

b. Steps taken by Company to use alternate source of energy, if any: Not applicable

c. Capital investment on energy conservation equipments: Not applicable

(B) TECHNOLOGY ABSORPTION:

The Company has not taken any technical know-how from anyone and hence there are no efforts towards technology absorption. There is no expenditure on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. Details of Earnings in Foreign Exchange:

Particulars	Financial Year 2023-24	Financial Year 2022-23
Export of goods calculated on FOB basis		
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	0.00	0.00
Total Earning in foreign exchange	0.00	0.00

2. Details of Expenditure in Foreign Exchange:

(Amount in lakhs)

Particulars	Financial Year 2023-24	Financial Year 2022-23
Import of Goods calculated on CIF Basis:		
(i) raw material	0.00	0.00
(ii) component and spare parts	0.00	0.00
(iii) capital goods	0.00	0.00
Expenditure on account of:		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and Consultancy fees	0.00	0.00
Interest	0.00	0.00
Other matters	0.00	28.69
Dividend paid	0.00	0.00
Total expenditure in foreign exchange	0.00	28.69



For COREINTEGRA CONSULTING SERVICES PRIVATE LIMITED


Gaurav Bali
Director
DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Date: 11/07/2024

Place: Mumbai

Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com

Notice of Annual General Meeting

NOTICE is hereby given that 15th Annual General Meeting of Members of Coreintegra Consulting Services Private Limited ("the Company") will be held on Monday, 12th August, 2024, at the Registered Office of the Company at Vinmar House, A-41 MIDC Road No. 2, Marol, Andheri (East), Mumbai 400093, Maharashtra, India at 11.00 a.m. to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended 31st March 2024 including Balance Sheet as at 31st March 2024, Statement of Profit & Loss and Cash-Flow Statement for the year ended 31st March 2024, along with the notes to accounts and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. To convert the Company into Public Limited Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 14(1), Section 18 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable laws / rules under any statute for the time being in force and subject to the approval / consent of such appropriate authorities, the approval of members of the Company be and is hereby accorded for conversion of the Company into Public Limited Company and subsequently the name of the Company be and is hereby changed from **Coreintegra Consulting Services Private Limited** to **Coreintegra Consulting Services Limited** by deletion of the word "Private" from the name of the Company.

RESOLVED FURTHER THAT the word "Private" wherever appearing in the Memorandum of Association and Articles of Association of the Company be and is hereby deleted.

RESOLVED FURTHER THAT all the directors of the Company be and are hereby severally authorised, to do all acts, deeds, matters and things as deem necessary, proper or desirable including signing and filing necessary forms and documents with the Registrar of Companies, Maharashtra, Mumbai, and/or execution and submission of all necessary documents with any other relevant authority.

3. To adopt new set of Memorandum of Association (MOA) of the Company as per Companies Act, 2013.

To consider and, if thought fit, to pass with or without modifications the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 (the "Act"), read with the Companies (Incorporation) Rules, 2014, and any other applicable provisions, including any modification(s) thereto or re-enactment(s) thereof for the time being in force, the consent of the members be and is hereby accorded to substitute the existing Memorandum of Association of the Company with a new set of Memorandum of Association (MOA) as per the provisions of the Companies Act 2013.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board by this Resolution) be and is hereby authorized to do and perform all such other acts, deeds and things as may be necessary or desirable and to sign, execute any application, undertaking or confirmation required to be provided to the Registrar of Companies, Maharashtra, Mumbai, in this regard or for giving effect to this Resolution.

4. To adopt new set of Articles of Association of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable laws / rules under any statute for the time being in force and subject to the approval / consent of such appropriate authorities, the existing Articles of Association of the Company be and is hereby replaced by new set of the Articles of Association of the Company, a draft of which is placed before the meeting.

RESOLVED FURTHER THAT all the directors of the Company, be and are hereby severally authorised, to do all acts, deeds, matters and things as deem necessary, proper or desirable including signing and filing necessary forms and documents with the Registrar of Companies, Maharashtra, Mumbai and/or execution and submission of all necessary documents with any other relevant authority.

5. To enhance borrowing limits of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and any other applicable laws / rules under any statute for the time being in force and subject to the approval / consent of such appropriate authorities, the approval of the members of the Company be and is hereby given to the Board of the Company to borrow money from time to time as deemed by it to be requisite and proper for the business of the Company, but so that the moneys to be borrowed together with the moneys already borrowed by the Company shall not exceed Rs. 100 Crores (Rupees One Hundred Crores Only) in excess of the aggregate of its paid-up share capital, free reserves and securities premium of the Company as per the latest annual audited financial statements, apart from temporary loans obtained from the Company's bankers in the ordinary course of business.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, all the director of the Company, be and are hereby severally authorized to finalize, settle and execute such documents / deeds / writings / papers / agreements including any amendments or modification thereof as may be required and to do all acts, deeds, matters and things, including signing and filing necessary forms and documents with the Registrar of Companies and/or execution and submission of all necessary documents with any other relevant authority, as may in their absolute discretion deem necessary, proper or desirable and to settle any question(s), difficulty(ies) or doubt(s) that may arise in this regard in the best interest by the Company.

6. To create charge or provide security for the borrowings of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED FURTHER THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the Memorandum and Articles of Association of the Company and any other applicable laws / rules under any statute for the time being in force and subject to the approval / consent of such appropriate authorities, the approval of the members of the Company be and is hereby given to the Board of the Company to sell, lease, mortgage and / or create charge / provide security for the sum borrowed on such terms and conditions and in such form and manner and with such ranking as to priority, as the Board in its absolute discretion thinks fit, on all or any of the movable and / or immovable properties of the company and / or the interest held by the company in all or any of the movable and / or immovable properties, both present and future and / or the whole or any part of the undertaking(s) of the company, as may be agreed to between the Company and the lenders, investors, agents and trustees so as to secure the borrowings by the Company availed / to be availed by way of loans and securities (including but not limited to debentures, bonds or other debt instruments), issued / to be issued by the company, from time to time, together with interest costs, charges, expenses and all other monies payable by the Company to the concerned lenders / institutions / investors, under the respective arrangements entered into/to be entered by the Company containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the company and the lenders, institutions, investors, agents and / or trustees.

RESOLVED FURTHER THAT the Securities to be created by the Company for its borrowing as aforesaid may rank with the security already created in the form of mortgage and/or charges already created or to be created in future by the Company as may be agreed to between the Board and concerned parties.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, all the director of the Company, be and are hereby severally authorized to finalize, settle and execute such documents / deeds/writings/papers/agreements including any amendments or modification thereof as may be required and to do all acts, deeds, matters and things, including signing and filing necessary forms and documents with the Registrar of Companies, and/or execution and submission of all necessary documents with any other relevant authority, as may in their absolute discretion deem necessary, proper or desirable and to settle any question(s), difficulty(ies) or doubt(s) that may arise in regard to creating security(ies) as aforesaid or other considered to be in the best interest by the Company.

7. To approve related party transactions

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and any other applicable laws / rules under any statute for the time being in force and subject to the approval / consent of such appropriate authorities, consent of the Company be and is hereby accorded to the Board of Directors for ratification / approval of material related party transactions entered into by the Company with related parties for the period of five financial years with effect from 1st April, 2024 for an annual values as set out below in a manner and on such terms and conditions as may be mutually agreed upon by the Board of Directors.

Name of the related party	Nature of relationship	Name of the Director / KMP who is related	Nature of transactions / contracts / arrangements	Value not exceeding p.a. (Rs. in crores)
Coreintegra Global Services Private Limited	Wholly owned subsidiary / Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali, Mr. Mahesh Krishnamoorthy	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	25.00
Eureka Outsourcing Solutions Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali, Mr. Mahesh Krishnamoorthy	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
Enlite Research Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
AmyGB.AI Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
Eureka Digitisation & Automation Services Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
Enlite Builtworld Solutions Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
Enesar Consulting Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00
Molbio diagnostics Private Limited	Private Company in which director of the Company or his relative is a director/ member	Mr. Sriram Natarajan, Mrs. Sangeetha Sriram, Mr. Gaurav Bali	Transactions / contract / arrangements of purchase / sale / availing / rendering / leasing of goods / material / property / services of any kind including financial assistance directly or through an agent from time to time	10.00

RESOLVED FURTHER THAT all the directors of the Company be and are hereby severally authorized to do all such acts, matter, deed, things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with related parties and to negotiate, finalize terms and conditions, execute such agreements, documents and writings and to make such filings including delegation of powers as may be necessary, proper or expedient to give effect to this resolution in the interest of the company.



By Order of the Board,
For Coreintegra Consulting Services Private Limited

Mahesh



Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens
Devdaya Nagar, Pokhran Road No. 1, Thane 400606

Email id: mahesh@coreintegra.com

Contact No.: 9920699220

Date: 11/07/2024

Place: Mumbai

Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com

EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of Companies Act, 2013)

Item No. 2, 3 & 4:

The Board of directors of the company, at its meeting held on 11th July, 2024 discussed the pros and cons of a public limited company and a private limited company. Looking at the expanded business activities of the Company, future business growth and flexibility, more financial leverage and easy access to funding and to get confidence of the public, authorities and stakeholders as a whole, the board has decided to convert the Company into a Public Limited Company.

The existing Memorandum of Association ("MOA") is based on the erstwhile Companies Act 1956. The Alteration of MOA is necessary to bring the existing MOA in line with the new Companies Act 2013. According to the Companies Act 2013, the Companies can now have only Main Business and Ancillary and Incidental Businesses to the attainment of Main Business. Therefore; it is important to alter and adopt the new set of MOA as per the Companies Act 2013. The new set of MOA is based on Table-A of the Companies Act 2013. A draft of the new set of Memorandum of Association will be placed before the meeting for consideration.

Further, the existing Articles of Association ("AOA") are based on the Companies Act, 1956. Several regulations in the existing articles contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are also no longer in conformity with the Companies Act, 2013. The Companies Act, 2013 is now largely in force. Since the proposed alterations, deletions, insertions etc. pursuant to conversion into public company; to the present AOA were numerous, the board decided that it would be convenient to adopt an altogether new set of AOA incorporating all the proposed alterations. In view of the above, the board in its meeting held on 11th July, 2024 has decided to wholly replace the existing articles by a new set of Articles. A draft of the new set of AOA will be placed before the meeting for consideration.

As per the provisions of the Companies Act, 2013, approval of the members of the Company by passing special resolution is necessary for conversion of private company to public company and for adoption of new set of MOA and AOA. Accordingly, your Board recommends passing of the resolutions as contained in Item No. 2, 3 & 4 as Special Resolution.

The existing MOA and AOA of the Company and the draft of proposed MOA and AOA is available inspection at the Registered Office of the company on all working days of the company between 10:00 a.m. and 6:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting for perusal by the Members.

None of the Directors, Key Managerial Persons or their relatives are, in any way, concerned or interested, financially or the otherwise, in passing of the said resolution.

Item No. 5 & 6:

Considering the proposed conversion of the Company into Public Limited Company and funding requirements of the Company for both short term as well as long term and for general corporate purposes, the Company may require to borrow from time to time by way of loans and/or issue of bonds, debentures or other securities exceeding the statutory limit; in near future.

Pursuant to Section 180(1) (c) of the Companies Act 2013, the Board of Directors of a Company shall exercise the powers to borrow money where the money to be borrowed, together with the money already borrowed by the Company exceeds the aggregate of its paid-up share capital and free reserves (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) only with the consent of the Company by a special resolution.

In order to secure the borrowings / financial assistance, the Company may be required to create security by way of mortgage/charge and/or hypothecation of its assets and properties both present and future. The terms of such security may include a right in certain events of default, to take over management or control of the whole or substantially the whole of the undertaking(s) of the Company. Pursuant to Section 180(1)(a) of the Companies Act 2013, consent of the Company by Special Resolution is required to be obtained by the Board of Directors to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the Company.

Since mortgaging or charging the movable and/or immovable properties and assets of the Company with the right of taking over management or control in certain events of default may be considered to be disposal of the Company's undertaking within the meaning of Section 180(1)(a) of the Act, it is proposed to seek approval of the shareholders for creating such mortgages and/or charges on the assets and properties of the Company, both present and future.

Hence, as per the provisions of Section 180 (1) (a) and (c) of the Companies Act, 2013 (the "Act"), approval of the members of the Company by passing special resolution is sought for exercising borrowing powers and creation of security on the assets of the Company. Accordingly, your Board recommends passing of the resolution as contained in Item No. 5 & 6 as Special Resolution.

None of the Directors, Key Managerial Persons or their relatives is, in any way, concerned or interested, financially or the otherwise, in passing of the said resolution.

Item nos. 7:

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings with the related parties of the Company. Section 188 of the Companies Act, 2013 read along with rules made thereunder govern provisions w.r.t. related party transactions.

All the proposed transactions put up for approval are in ordinary course of business and at arm's length. The proviso to section 188(1) also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis. The transactions should be done on the following terms and conditions:

- Normally no advance would be received / given.
- Transactions should be in the ordinary course of business on arm's length basis.
- The pricing, nature of material / commercial terms of contracts / arrangements should be the same as charged for all other parties, whether it is related or not; as per specific requirements with variance depending upon requirement of each party.
- There should be no other factors which will influence the related party transaction.

The list of indicative transactions for the financial year 2024-25 and onwards are as follows:

Name of the related party	Nature of relationship	Nature of the transaction / contract / arrangement	Value not exceeding p.a. (Rs. in crores)
Coreintegra Global Services Private Limited	Wholly owned subsidiary / Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, Purchase / sale of Software, etc.	25.00

Eureka Outsourcing Solutions Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
Enlite Research Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
AmyGB.AI Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
Eureka Digitisation & Automation Services Pvt. Ltd.	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
Enlite Builtworld Solutions Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
Enesar Consulting Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00
Molbio diagnostics Private Limited	Private Company in which director of the Company or his relative is a director/ member	Rendering / availing of services including but not limited to Professional fees towards technical support, branch compliance services, Accounting, Payroll Processing Charges, Independent runner shared creator, etc.	10.00

The Board of Directors of the Company, in its Meeting held on 11th July, 2024, has approved the above proposal and as a matter of good corporate governance recommends the passing of the proposed resolution as contained in the Notice, by the Members of the Company.

None of the Directors, Key Managerial Persons or their relatives other than those identified along with their their relatives are, in any way, concerned or interested, financially or the otherwise, in passing of the said resolution.



The relevant documents as referred in this notice and explanatory statement are available for inspection during business hours of the Company till the date of the meeting. Copies of existing and amended Memorandum and Articles of Association are kept for inspection at the Registered Office of the Company during the business hours of the Company.

**By Order of the Board,
For Coreintegra Consulting Services Private Limited**

A handwritten signature in black ink, appearing to read 'Mahesh', with a horizontal line underneath it.



**Mahesh Krishnamoorthy
Managing Director**

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens

Devdaya Nagar, Pokhran Road No. 1, Thane 400606

Email id: mahesh@coreintegra.com

Contact No.: 9920699220

Date: 11/07/2024

Place: Mumbai

Core Integra Consulting Services Pvt Ltd

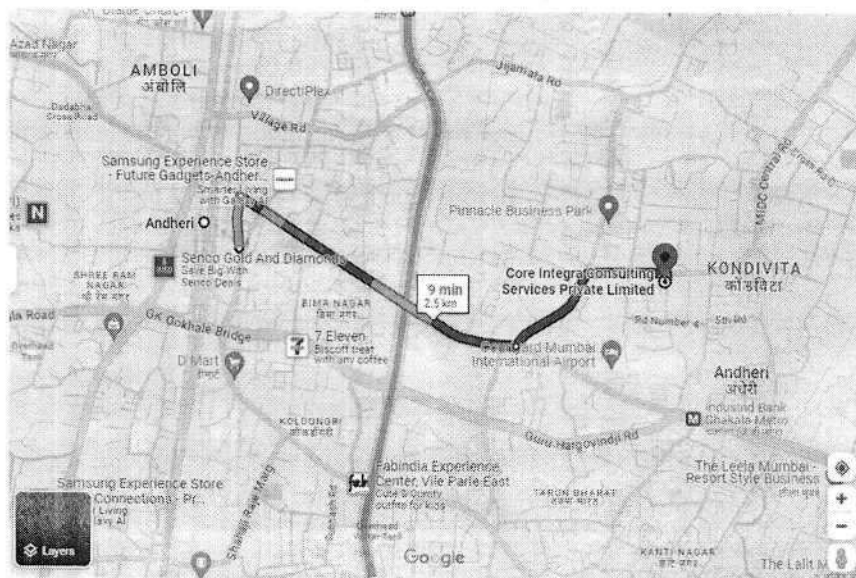
Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing the Proxy must be filled, stamped, duly signed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the Meeting in attached format.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. At the meeting, the Chairman may decide to conduct a vote by Show of hands, unless a demand for poll is made by any member.
4. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company.
5. The Register of Contracts or Arrangement in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, will be available for inspection by the members at the Annual General Meeting.
7. All documents referred to in accompanying Notice shall be open for inspection at the registered office of the Company on all working days between 10:00 AM to 6:00 PM up to the date of this meeting.
8. Since the Articles of Association requires three days' notice for General Meetings, consent for short notice not required.
9. Route map to the venue of the meeting from "Andheri Railway Station" is produced herein below.

ROUTE MAP



Core Integra Consulting Services Pvt Ltd

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PTC191409 www.coreintegra.com

Form No. MGT-11 Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the Company:

Registered Office:

Name of the member (s):

Registered address:

Email Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting / Extraordinary general meeting of the company, to be held on the day of..... at..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Coreintegra Consulting Services Limited

Audited Financial Statements

Year ended

March 31, 2025

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

T: +91 22 6258 3000 www.sampatmehta.com

Address: B-501 / 502, 11 Sarvoday, Western Express Highway, Bandra East, Mumbai 400 051. INDIA

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ("the Company"), which comprise the Balance sheet as at March 31, 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



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Responsibility of Management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Except daily backup of payroll software on a server located in India, in our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, read with Schedule V thereto. The remuneration paid to a director is in excess of the limits prescribed under section 197; however, such excess remuneration has been duly approved by the members of the Company through a special resolution in its meeting dated October 7, 2024.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

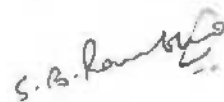


SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contains any material mis-statement.
- v. The Company has not declared or paid dividend for the year ended as at March 31, 2025.
- vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that the audit trail feature of payroll software used by the Company to maintain payroll records did not operate throughout the year. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention for the software in which feature of audit trail has been enabled.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhria
Partner

Place: Mumbai
Date: July 28, 2025

Membership No.: 046265
UDIN: 25046265BMJAFA6536

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
for the year ended March 31, 2025**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:-

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets except for certain softwares whose original cost of development is not traceable unit wise.
- b) The Company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified in a phased manner once in every three years. In our opinion this periodicity is reasonable having regards to the size of the Company and nature of its PPE. No material discrepancies were noticed on such verification.
- c) According to information and explanations given to us and on the basis of our examination of records of the Company, it does not have any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Accordingly paragraph 3(i)(d) of the Order is not applicable to the Company.
- e) According to information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- ii. a) The Company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the Order is not applicable to the Company.
- b) The Company has been sanctioned working capital limit of INR 677.43 Lakhs from ICICI Bank on the basis of security of fixed deposit. Further as per the bank sanction letter Company is not required to furnish any quarterly returns or statements.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, it has not made any investments, provided guarantee or security or granted any advances in the nature of the loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year except loans/inter corporate deposits(ICD)and guarantees given to subsidiary Company and other parties mentioned in sub-clauses (a) and (b) below:
- a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to its wholly owned subsidiary and associates as given below:

Amounts in INR Lakhs

Particulars	Guarantees	Security	Loans/ICD	Advances in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries	-	-	6.67	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date				
-Subsidiaries		-	26.21	-
- Joint Ventures		-	-	-
- Associates		-	-	-
- Others		-	-	-



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given Guarantee on behalf of the Company which are under control of Key Management Personnel below:

Amounts in INR Lakhs				
Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year				
- Others	62.73	-	-	-
Balance outstanding as at balance sheet date				
- Others	62.73	-	-	-

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans/ICD and Guarantee given are prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans/ICD given, the repayment of principal and interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans/ICD given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan/inter corporate deposits given fallen due during the year, which has been renewed or extended or fresh loans/ICD given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans/ICD either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of the examination of the records, the Company has given loans/ICD and guarantee. Further the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans/ICD and guarantee given.
- v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the Company. There are no orders passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.
- vi. We are informed that Company is not required to maintain cost records in terms of section 148 of the Act.
- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident Fund, Employee's State Insurance, Income-tax, Cess and other material statutory dues during the year with appropriate authorities.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues were in arrears for a period exceeding six months as at the end of the financial year from the date they became payable, except in case of following:

Name of the Statute	Nature of the Dues	Amount in INR (lakhs)	Period to which the amount relates	Due Date	Date of Payment	Remarks
Employee Provident Fund and Miscellaneous Provisions Act, 1952	Provident Fund	10.42	FY 21-22	Various Date	Not yet paid	
		17.24	FY 22-23			
		7.05	FY 24-25			
		4.06	FY 24-25			
Maharashtra Labour Welfare Fund Act, 1953	Labour Welfare Fund	4.01	FY 23-24	Various Date	Not yet paid	
		0.57	FY 24-25			
Profession Tax Act of various states	Profession Tax - PTRC	0.17	FY 22-23	Various Date	Not yet paid	
		1.22	FY 23-24			
		1.65	FY 24-25			

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess not been deposited on account of any dispute.
- viii. According to information and explanations given to us, there were no transactions identified as surrendered or undisclosed income in tax assessments under Income tax Act, 1961 which needs to be reported as income during the year. Accordingly paragraph 3(viii) of the Order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
- c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year. Accordingly Paragraph 3(ix) (c) of the Order, regarding application of loans for intended purpose, is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not raised any loan on pledge of securities held in its subsidiaries, joint ventures or associate companies.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- x. a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year.
- xi. a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- b) According to the information and explanations given to us, we have not come across fraud committed in the Company by its officers or employees and hence reporting under section 143(12) of the Act read with Rule 13 of Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company was required to constitute an Audit Committee under Section 177 of the Companies Act, 2013, upon its conversion into a public company on October 14, 2024, as its turnover exceeded INR100 Crore as on March 31, 2024. However, the Audit Committee was constituted on March 27, 2025. Consequently, the Company was not in compliance with the requirement to have an Audit Committee in place during the period from October 14, 2024 to March 26, 2025.
- Further, we observed that related party transactions were entered into during this period without the prior approval of an Audit Committee as required under Section 177(4) of the Act. Post facto approval of the Audit Committee has been obtained on 15 May 2025 in respect of such related party transactions.
- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports of the Company for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.
- xvi. a) The Company is not required to be registered as Non-banking Finance Company as required under Section 45-IA of the Reserve Bank of India Act, 1934.
- b) According to the information and explanations given to us, the Company has not conducted any non banking financial or housing finance activities. Accordingly Paragraph 3(xvi) (b) of the Order is not applicable to the Company.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in regulations made by Reserve Bank of India.
- d) As represented to us by the management, there are no Core Investment Company in the group.
- xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly Paragraph 3(xviii) of the Order is not applicable.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the Company does not have any ongoing project for the purpose of CSR spending. Accordingly, provision of paragraph 3(xx)(b) regarding transfer of unspent amount of CSR spending is not applicable to the Company.
- xxi. As this report is for standalone financial statements of the Company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W

S. B. Rambhia

Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 25046265BMJAFA65

Place: Mumbai
Date: July 28, 2025

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
for the year ended March 31, 2025**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Limited ("the Company") as at March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta
Chartered Accountants
Firm's Registration No: 109031W



Sanjay Rambhia
Partner
Membership No.: 046265
UDIN: 25046265BMJAFA6536

Place: Mumbai
Date: July 28, 2025

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Balance Sheet as at March 31, 2025

Amounts in INR Lakhs

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	4	1.53	1.53
Reserves and surplus	5	2,330.48	2,002.59
		2,332.01	2,004.13
2 Non-current liabilities			
Deferred tax liabilities (net)	6	33.48	(17.52)
Long-term provisions	7	68.94	158.36
		102.42	140.84
3 Current liabilities			
Trade payables			
- Micro and small enterprises	8	4.65	0.27
- Others		22.45	106.38
Short-Term Provisions	9	21.92	21.59
Short Term Borrowings	10	-	-
Other Current Liabilities	11	3,226.41	2,325.78
		3,275.43	2,454.02
		5,709.86	4,598.99
II ASSETS			
1 Non-Current Assets			
Property, plant and equipment and Intangible assets	12		
- Property, plant and equipment		68.13	60.63
- Intangible assets		736.60	571.33
- Intangible assets under development		2.33	-
		807.06	631.97
Non-current investment	13	1.00	1.00
Long-term loans and advances	14	294.44	333.27
Other non-current assets	15	57.36	499.17
		1,159.86	1,465.40
2 Current assets			
Current investments	16	-	50.00
Trade receivables	17	2,257.34	1,376.54
Cash and cash equivalents	18	2,024.75	1,608.07
Short-term loans and advances	19	227.91	98.98
Other current asset	20	40.00	-
		4,550.00	3,133.59
		5,709.86	4,598.99

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: July 28, 2025



Gurav Bali
Director
DIN: 05323281

Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

Mallesh Krishnamoorthy
Managing Director
DIN: 03425373

Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Statement of profit or loss for the year ended March 31, 2025

Particulars	Note	Amounts in INR Lakhs	
		Year ended March 31, 2025	Year ended March 31, 2024
I. Revenue from operations and other operating income	21	40,221.96	37,496.25
II. Other income	22	179.98	214.68
III. Total income (I + II)		<u>40,401.94</u>	<u>37,710.92</u>
IV. Expenses:			
Employee benefits expenses	23	26,833.69	25,573.39
Finance costs	24	3.54	4.34
Depreciation and amortisation	25	179.99	186.52
Other expenses	26	13,029.77	11,432.43
V. Total expenses		<u>40,046.99</u>	<u>37,196.68</u>
VI. Profit before tax and exceptional items(III - V)		354.96	514.24
VII. Prior period item [Net Income/(Expense)]	27	25.25	-
VIII. Profit before tax (VI + VIII)		380.21	514.24
IX. Tax expense:			
Current tax		3.10	86.50
Deferred tax/ (Credit)		51.00	20.51
Short/(excess) for earlier year		(1.77)	4.56
X. Profit after tax (VI - VII)		<u>52.33</u>	<u>111.56</u>
Earnings per equity share:		<u>327.88</u>	<u>402.68</u>
Basic and Diluted	28		
Significant accounting policies	3	2,142.32	2,631.02

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta

Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Sanjay Rambhia

Partner

Membership No.: 046265

Place: Mumbai

Date: July 28, 2025

Gaurav Bali

Director

DIN: 05323281

Maresh Krishnamoorthy

Managing Director

DIN: 03425373

Pallav Jain

Chief Financial Officer

PAN: ALBPJ2154Q

Vinay Kadam

Company Secretary and

Compliance Officer

Membership No.: A26093



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Statement of Cash Flow for the year ended March 31, 2025

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
A Cash Flow From operating activities		
Profit before tax	380.21	514.24
<u>Adjustments for :</u>		
Depreciation and amortisation	179.99	186.52
Gain on sale of assets	(2.47)	-
Gain on sale of mutual funds	(23.63)	-
Receivables written off	7.84	-
Payables written back	(0.78)	-
Deposit Written off	1.85	-
Finance cost	1.83	4.34
Interest on fixed deposits	(106.04)	(67.79)
Interest on loan given to subsidiary	(4.47)	(35.55)
Reversal of TDS pertaining to earlier year	-	(4.56)
Operating profit/(loss) before working capital changes	434.33	597.20
<u>Changes in assets and liabilities :</u>		
(Decrease)/ Increase in Trade payables	(78.77)	(26.77)
(Decrease)/ Increase in Other current liabilities	900.63	405.78
(Decrease)/ Increase in Short term provisions	0.32	(11.81)
(Decrease)/ Increase in Long term provisions	(89.42)	(11.48)
Decrease/ (Increase) in Trade receivables	(888.64)	(51.18)
Decrease/ (Increase) in Short term loans & advances	(128.93)	(10.77)
Decrease/ (Increase) in Other non-current assets	439.95	(475.83)
Decrease/ (Increase) in Other current assets	(40.00)	-
Cash generated from operating activities	549.47	415.13
Taxes paid (net of refund)	(69.63)	(143.84)
Net cash generated from operating activities - (A)	479.84	271.29
B Cash flow from Investing activities:		
Purchase of tangible / intangible assets	(358.71)	(322.08)
Sale of tangible assets	6.10	-
Loan given to subsidiary/ group Company	-	(394.46)
Loan given to subsidiary Company received back	107.13	418.70
Interest on loan given to subsidiary/ group Company	4.47	35.55
Sale of investments	73.63	-
Placement of fixed deposit	(920.96)	167.33
Interest income on Fixed Deposits	106.04	67.79
Net (outflow)/ cash generated from Investing activities - (B)	(982.29)	(27.17)



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V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Standalone Statement of Cash Flow for the year ended March 31, 2025

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
C Cash flow from financing activities		
Loan taken from Director	55.00	-
Loan repaid to Director	(55.00)	-
Proceeds from Overdraft	7,022.61	-
Repayment of Overdraft	(7,022.61)	-
Interest paid on Overdraft/ Others	(1.83)	(4.34)
Net cash used in financing activities - (C)	(1.83)	(4.34)
Net (decrease)/ increase in cash and cash equivalents - (A+B+C)	(504.28)	239.78
Cash and cash equivalents at the beginning of the year	701.39	461.61
Cash and cash equivalents at the end of the year	197.11	701.39
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	0.90	1.07
<u>Balances with banks</u>		
In current accounts	196.21	700.33
	197.11	701.39

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date

For Sampat & Mehta
Chartered Accountants

S.B. Rambhia

Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: July 28, 2025

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Gaurav Bali
Gaurav Bali
Director
DIN: 05323281

Maheesh
Maheesh Krishnamoorthy
Managing Director
DIN: 03425373

Pallav Jain
Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

V.V. Kadam
Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

1 Background

Coreintegra Consulting Services Limited was incorporated on April 02, 2009 vide certificate of incorporation no U74140MH2009PTC191409 issued by the Registrar of Companies, Maharashtra, Mumbai. The Company was converted to a Public Limited Company w.e.f. October 14, 2024. The Company is engaged in the business of providing Recruitment, Compliance and Employees managed services.

The Company is into temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Basis of preparation

a) Statement of Compliance

The financial statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounting Standards) Rules, 2021 as amended from time to time.

b) All amounts have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise indicated.

c) Current and Non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

d) Use of estimates

The preparation of standalone financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the standalone financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of standalone financial statements. Actual results may differ from the estimates used in preparing the accompanying standalone financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

3 Significant Accounting Policies

a) Property, plant and equipment and Intangible assets

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by management. The Company depreciates property, plant and equipment over their estimated useful lives using the written down value method, as specified in Schedule II of the Companies Act, 2013. The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful life</u>
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.

Intangible Assets purchased from third party i.e. Software are amortized over its useful life of 5 years.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

b) Impairment of assets

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

c) Investments

Investments are classified into long term investments and current investments. Investments that are readily realisable and are intended to be held for not more than one year from the acquisition date, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long term investments are carried at cost. In case of investments in units of a mutual fund, the net asset value of units is considered at the market value. However, provision for diminution in value is made to recognize a decline, other than of temporary in nature, in the value of the investments.

d) Current and Deferred Tax

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted as at balance sheet date. At each balance sheet date the Company re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

e) Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

f) Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Service Income

Income from compliance business is recognised in accordance with the terms and conditions of the Service contracts.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services.

g) Employee Benefit Expenses

Retirement benefits to employees comprise payments to government provident funds, gratuity and leave encashment.

Retirement benefits in the form of provident fund is a defined contribution scheme and the contribution is charged to the Statement of profit and loss for the year when the contribution to the respective fund is due. There is no other obligation other than the contribution payable to the respective fund.

Gratuity liability is defined benefit obligation and is provided for own staff and staff under managed services on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method. Actuarial gains/losses are immediately taken to statement of profit and loss and are not deferred.

h) Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

i) Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

j) Cash and Cash Equivalents

In the Cash Flow Statement, Cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

k) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

Amounts in INR Lakhs	
As at March 31, 2025	As at March 31, 2024
5.00	5.00
5.00	5.00
1.53	1.53
1.53	1.53

4 Share capital

Authorised shares

50,000 (PY: 50,000) equity shares of INR 10 each

Issued, subscribed & fully paid up shares

15,305 (PY: 15,305) equity shares of INR 10 each

4.a Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2025		March 31, 2024	
	No. of shares	Amount in INR	No. of shares	Amount in INR
At the beginning of year	15,305	1.53	15,305	1.53
Issued during the year	-	-	-	-
At the end of the year	15,305	1.53	15,305	1.53

4.b Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

4.c Details of shareholders holding more than 5% shares in the Company

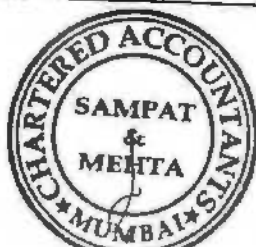
Particulars	March 31, 2025		March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
Equity shares of INR 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Sangeetha Sriram	439	2.87%	2,055	13.43%
Eureka Outsourcing Solutions Pvt. Ltd.	4,365	28.52%	4,365	28.52%
Gaurav Bali	1,915	12.51%	300	1.96%
Mahesh Krishnamoorthy	765	5.00%	765	5.00%

4.d Shares held by the promoters as at 31st March 2025

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the period
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	439	2.87%	-78.64%
3	Gaurav Bali	1,915	12.51%	538.33%

Shares held by the promoters as at 31st March 2024

Sr. No.	Promoter name	No. of shares	% of Total shares	Change during the year
1	Sriram Natarajan	7,520	49.13%	-
2	Sangeetha Sriram	2,055	13.43%	-
3	Gaurav Bali	300	1.96%	1.96%



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

	Amounts in INR Lakhs	
	As at March 31, 2025	As at March 31, 2024
5 Reserves & surplus		
<u>Surplus in Statement of Profit and Loss</u>		
Balance at the beginning of the year	1,237.88	835.21
Profit for the year	327.88	402.68
Closing balance (a)	1,565.77	1,237.88
<u>Securities Premium</u>		
Balance at the beginning of the year	764.71	764.71
Additions during the year	-	-
Closing balance (b)	764.71	764.71
Total (a+b)	2,330.48	2,002.59
6 Deferred tax liabilities (net)		
<u>Deferred tax liability on account of:</u>		
Depreciation	56.34	27.77
<u>Deferred tax assets on account of</u>		
Provision for Gratuity and leave encashment	(22.87)	(45.29)
	33.48	(17.52)
<u>Movement in deferred tax liabilities/assets</u>		
<u>Depreciation</u>		
Opening balance as of April 1	27.77	19.03
Tax income/(expense) during the period recognised in profit or loss	28.57	8.74
Closing balance as at March 31	56.34	27.77
<u>Provision for Gratuity and leave encashment</u>		
Opening balance as of April 1	(45.29)	(57.06)
Tax income/(expense) during the period recognised in profit or loss	22.42	11.77
Closing balance as at March 31	(22.87)	(45.29)
Net deferred tax assets/liabilities	33.48	(17.52)
7 Long-term provisions		
Gratuity (net) [Refer note 30]	28.11	39.98
Gratuity for managed services [Refer note 30]	29.56	104.10
Leave Encashment	11.27	14.28
	68.94	158.36



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

Amounts in INR Lakhs	
As at March 31, 2025	As at March 31, 2024
4.65	0.27
22.45	106.38
27.10	106.65

8 Trade payables

- a) Total outstanding dues of micro and small enterprises; and
b) Others

Note 8(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2025	As at March 31, 2024
a. Principal amount remaining unpaid as at the year end	4.65	0.27
b. Interest due thereon as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e. Amount of interest accrued and remaining unpaid	-	-
f. Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 8(b) - Trade Payables Ageing Schedule

a) MSME

Less than 1 year	4.65	0.27
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	4.65	0.27

b) Other than MSME

Less than 1 year	22.04	104.26
1-2 years	0.36	0.37
2-3 years	0.05	1.03
More than 3 year	-	0.73
	22.45	106

9 Short Term Provisions

- Gratuity [Refer note 30]
Gratuity for managed services [Refer note 30]
Leave encashment

0.42	0.48
21.19	20.87
0.31	0.24
21.92	21.59



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

		Amounts in INR Lakhs	
		As at	As at
		March 31, 2025	March 31, 2024
10 <u>Short Term Borrowings</u>			
Bank Overdraft [Refer note 10(a)]		-	-
		-	-
		-	-
<u>Note 10(a)</u>			
The Company has availed overdraft facility of INR 600.00 Lakhs from ICICI Bank which is secured against Fixed Deposit amounting to INR 677.43 Lakhs vide Sanction Letter dated March 11, 2024, carrying interest @ 8.00 % p.a. As at the year end the balance outstanding is INR Nil.			
11 <u>Other current liabilities</u>			
Employee benefits payable	661.63	696.67	
Expenses accrued	25.58	9.95	
<u>Other payables</u>			
Statutory dues payable (including GST, tax deducted at source, professional tax, ESIC, PF etc)	915.78	852.07	
Advance from clients towards reimbursement	1,486.72	737.69	
Advances from Clients	135.21	27.90	
Deposits payable	1.50	1.50	
	3,226.42	2,325.78	



V.V.K.

Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

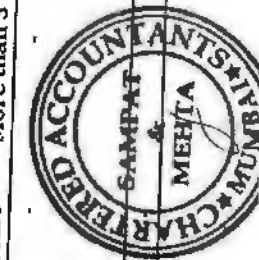
12 Property, Plant and Equipment

		Tangible assets				Intangible assets		Intangibles under Development		Amounts in INR Lakhs
Owned assets	Computers	Office Equipments	Furniture & fixtures	Vehicle	Total	Softwares				Total
Cost										
At 1st April 2023	87.01	19.96	57.40	22.53	186.91	818.20				818.20
Additions	20.40	1.90	0.59	-	22.89	299.19				299.19
Capitalisation	-	-	-	-	-	-				-
Disposals	-	-	-	-	-	-				-
At 31st March 2024	107.41	21.86	58.00	22.53	209.80	1,117.39				-
Additions	38.75	1.05	8.27	-	48.07	308.31				-
Transfer during the year	-	-	-	-	-	-			2.33	1,117.39
Disposals	-	(4.58)	-	(5.69)	(10.26)	-			-	310.64
At 31st March 2025	146.16	18.34	66.27	16.84	247.60	1,425.70			2.33	-
Depreciation										1,428.02
At 1st April 2023	65.17	13.15	26.04	3.50	107.85	400.84				400.84
Charge for the year	20.82	3.34	11.21	5.94	41.31	145.21				145.21
Disposals	-	-	-	-	-	-				-
At 31 March 2024	85.99	16.49	37.25	9.44	149.16	546.06				-
Charge for the year	24.01	2.00	7.47	3.47	36.94	143.05				546.06
Disposals	-	(3.20)	-	(3.43)	(6.63)	-				143.05
At 31st March 2025	110.00	15.28	44.71	9.48	179.48	689.10				-
Net block										689.10
At March 31, 2025	36.16	3.05	21.55	7.36	68.13	736.60			2.33	738.92
At March 31, 2024	21.42	5.38	20.75	13.09	60.63	571.33			-	571.33
Notes :										

Notes :

- a) The vehicle having written down value of INR 9.04 (lakhs) (PY: INR 10.71 lakhs) is held in the name of the Director for and on behalf of the Company.
b) Intangibles under development Ageing as at March 31, 2025

	Amount in intangible assets under development for a period of				Total
	Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3	
Projects in Progress	2.33	-	-	-	2.33
Projects temporarily Suspended	-	-	-	-	-
Total	2.33	-	-	-	2.33



V.N.K. /

CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

		Amounts in INR Lakhs	
		As at March 31, 2025	As at March 31, 2024
13 Non-current investment			
<u>Long Term (At Cost)</u>			
<u>In Wholly owned subsidiary Company</u>			
10,000 (PY: 10,000) Equity Shares of INR 10 each in CoreIntegra Global Services Private Limited		1.00	1.00
		<u>1.00</u>	<u>1.00</u>
14 Long term loans and advances			
<u>Unsecured, considered good</u>			
ICD/loans given [Refer note 14(a)]		-	107.13
Income tax (net of provision) [Refer note 14(b)]		294.44	226.14
		<u>294.44</u>	<u>333.27</u>
Note 14(a)			
Represents ICD/ loans given to wholly owned subsidiary CoreIntegra Global Services Private Limited. Loan/ICD is repayable on 31st March, 2026 and carries an interest rate of 8% per annum. This outstanding amount includes interest accrued. The loan has been given for business purposes.			
Note 14(b)			
Income Tax is net of provision		3.10	196.50
15 Other Non Current Assets			
<u>Unsecured, considered good</u>			
Security deposits		50.26	30.25
Term Deposits with banks		7.11	468.91
		<u>57.37</u>	<u>499.17</u>
16 Current investment			
<u>Mutual Fund (Quoted)</u>			
Nil (PY: 169,078.86) units of ICICI Pru Medium Term Bond-G (Debt Fund)		-	50.00
		-	<u>50.00</u>
Market value of quoted investment			<u>68.25</u>
17 Trade receivables			
<u>Unsecured, considered good</u>			
a. Over 6 months from the date they were due for			
-Considered good		133.24	78.48
-Considered doubtful		-	-
Less: Provision for doubtful debts		-	-
b. Others - considered good		1,093.80	695.82
Unbilled revenue		1,030.30	602.23
		<u>2,257.34</u>	<u>1,376.54</u>
Trade receivables ageing schedule			
<u>Undisputed - Considered good</u>			
Less than 6 months		2,124.10	1,298.06
6-12 months		123.12	58.81
1-2 years		8.39	16.24
2-3 years		1.74	3.43
More than 3 years		-	-
		<u>2,257.34</u>	<u>1,376.54</u>



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

		Amounts in INR Lakhs	
		As at	As at
		March 31, 2025	March 31, 2024
18 Cash and cash equivalents			
-Cash on hand			
-Bank balances	0.90		1.07
In current accounts			
	196.21		700.33
-Other bank balances	197.11		701.39
Deposit with bank having original maturity of more than 3 months but less than 12 months [Refer note 18(a)]	1,827.64		906.68
	2,024.75		1,608.07
Note 18(a)			
Deposits amounting to INR 677.43 Lakhs (PY: INR 573.40 Lakhs) is provided as security interest/lien against the overdraft facility availed from ICICI Bank			
19 Short term loans and advances			
Prepaid expenses			
Imprest	34.51		27.77
<u>Unsecured, considered good</u>	52.33		25.58
ICD/loans given[Refer note 14(a)]	26.21		-
Loans and advances recoverable in cash or kind	62.07		14.60
Advance to vendors	52.80		31.04
	227.91		98.98
20 Other current assets			
Capital commitments	40.00		-
	40.00		-



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V.V.K.

Coreintegra Consulting Services Limited
[Formerly known as Coreintegra Consulting Services Private Limited]
Notes forming part of the standalone financial statement

Amounts in INR Lakhs

21 Revenue from operation and other operating income

Revenue from operation

Rendering of services [Refer note 21(a) & (b)]

Reimbursement [Refer note 21(b)]

Year ended March 31, 2025	Year ended March 31, 2024
32,535.48	30,967.53
7,686.48	6,528.72
40,221.96	37,496.25

Note 21(a)

Details of sale of services

Compliance

Payroll Processing

Staffing services

1,188.07	1,083.31
33.61	-
31,313.81	29,884.22
32,535.48	30,967.53

Note 21(b)

The Company is recognising revenue on staffing related services and re-imbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company

22 Other incomes

Interest on fixed deposits

Interest on loan/ICD

Interest on income tax refund

Miscellaneous income

Creditors written off

Advance received from customers written back

Gain on sale of fixed asset

Gain on sale of mutual funds

106.04	67.79
4.47	35.55
11.32	12.02
31.26	98.88
0.78	-
-	0.43
2.47	-
23.63	-
179.98	214.68

23 Employee benefit Cost

Salaries, bonus and allowances

Contribution to PF, ESIC & other funds

Leave encashment

Gratuity [Refer note 30]

Gratuity provision under managed services

Staff welfare

25,236.18	23,728.06
1,334.72	1,491.41
82.53	166.90
60.11	37.53
99.30	131.77
20.85	17.72
26,833.69	25,573.39

24 Finance cost

Interest on late payment of statutory dues

Bank interest

1.70	1.87
1.83	2.47
3.54	4.34

25 Depreciation and amortisation

Depreciation on tangible assets

Amortization of intangible assets

36.94	41.31
143.05	145.21
179.99	186.52



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V.V.K.

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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

	Amounts in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
26 Other expenses		
Client reimbursable expense	3,357.97	3,598.01
Expenses related to reimbursement [Refer note 21(b)]	7,686.48	6,754.63
Professional fees	1,335.24	512.57
Payment to auditors [Refer note 26(a)]	7.50	6.17
Rent	84.11	63.91
Insurance	265.69	329.08
Travelling expenses	61.96	30.11
Transportation Charges	38.58	43.13
Housekeeping Expenses	12.33	6.82
Equipment hire charges	21.39	10.96
Electricity expenses	12.36	8.12
Printing & stationery	7.69	2.04
Corporate social responsibility expenses	7.40	-
Communication expenses	7.51	7.21
Repairs & maintenance - others	37.26	17.07
Office expenses	4.98	4.26
Courier Expenses	18.32	5.55
Bank charges	4.40	2.12
Miscellaneous expenses	58.61	30.65
	13,029.77	11,432.43
Note 26(a) - Payment to auditors		
Statutory audit fees	5.00	4.50
Tax audit fees	0.50	0.50
For taxation matters	-	1.00
Other Audit fees	2.00	0.17
	7.50	6.17
27 Prior period items		
Income		
Rendering of services	476.88	-
	476.88	-
Expenses		
Professional fees	9.05	-
Client reimbursable expense	80.18	-
Employee benefit expense	362.40	-
	451.63	-
	25.25	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

	Amounts in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
28 Earnings per equity share (EPS)		
The followings reflects the profit and share data used in the basic and diluted EPS computations :		
<i>Total operation for the year</i>		
Profit after tax (Amounts in INR Lakhs)	327.88	402.68
Weighted average number of shares outstanding at the year end (Nos.)		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the year (Nos)	-	-
Weighted Average Number of Equity Shares during the year(Nos.)	15,305	15,305
Basic earning per share (INR)	2,142.32	2,631.02
Face value per share (INR)	10	10



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

29 Contingent liabilities and capital commitments:

Description	Amounts in INR Lakhs	
	As at March 31, 2025	As at March 31, 2024
<u>Contingent liabilities</u>		
Performance guarantee given on behalf of enterprise under control of Key Management Personnel	62.73	22.61
<u>Capital commitment</u>		
Commitments on capital for development of intangibles as on the balance sheet date	Not determinable	Not determinable

30 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Company makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Company recognised INR 1,027.89 lakhs (PY: INR 1,151.16 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the ABSLI Group Unit Linked Plan (Gratuity) V04, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services for a majority of clients are accounted on cash basis as it is being reimbursed by client on actual basis.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet :				
Liabilities	147.66	28.53	138.21	40.47
Assets	96.91	-	13.23	-
Net Liability	50.75	28.53	124.97	40.47
Current liability	21.19	0.42	20.87	0.48
Non current liability	29.56	28.11	104.10	39.98



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

(ii) Amount to be recognised in the statement of profit and loss

	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	21.11	14.75	29.13	11.09
Interest on obligations	9.89	2.90	12.84	2.28
Expected return on planned assets	(1.65)	-	(2.23)	-
Net actuarial gain recognized in the year	111.88	(16.55)	92.11	9.81
Total included in 'employee benefit expenses'	141.23	1.10	131.86	23.18

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	138.29	40.47	172.26	30.39
Interest cost for the year	9.89	2.90	12.84	2.28
Current service cost	21.11	14.75	29.13	11.09
Actuarial (gain)/loss on obligation	112.34	(16.55)	94.27	9.81
Benefits Paid	(133.97)	(13.04)	(170.22)	(13.10)
Projected benefit obligation, end of the period	147.66	28.53	138.29	40.47

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	13.23	-	16.14	-
Adjustment in fund	-	-	-	-
Expected return	1.65	-	2.23	-
Actuarial (losses) and gains	0.46	-	2.16	-
Contributions by employer	215.55	-	162.92	-
Benefits Paid	(133.97)	-	(170.22)	-
Closing balance of fund	96.91	-	13.23	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

(v) Composition of the plan assets

Description	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	100%	-

(vi) Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

Description	For Period Ended 31 March 2025		For Year Ended 31 March 2024	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate	7.05%	6.80%	7.20%	7.20%
Expected return on plan assets	7.05%	0.00%	7.20%	0.00%
Annual increase in salary cost	1.00%	1.00%	1.00%	5.50%

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

- 31 The subsidiary Company (Core Global Services Private Limited) is predominantly providing services to the Company. Therefore, gratuity liability of the subsidiary Company has been accounted by the Company.

32 Leases

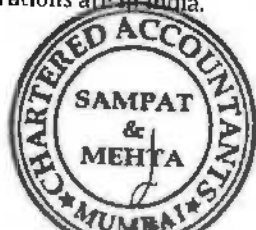
Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Company has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Company has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Period ended March 31, 2025	Year ended March 31, 2024
Lease payment recognised in statement of profit and loss	84.11	63.91
Future minimum lease payments :		
Not later than 6 Months	45.82	-
Not later than 1 year	38.00	58.47
Later than 1 year and not later than 5 years	61.42	35.30
Greater than 5 years	-	5.81
Total future minimum lease payments	229.35	163.49

33 Segment reporting

The Company is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard - 17 Segmental Reporting, are not applicable as entire operations are in India.



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V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

34 Related party transactions

(i) Key Management Personnel

Name of the Related Party	Nature of Relationship
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director
Manav Ravindranath Dhanda (From March 27, 2025)	Independent Director
Sanjeev Kumar Chauhan (From March 27, 2025)	Independent Director
Rajeshwar Tripathi (From March 27, 2025)	Independent Director
Pallav Jain (From January 01, 2025)	Chief Financial Officer
Vinay Kadam (From December 01, 2024)	Company Secretary

(ii) Subsidiary

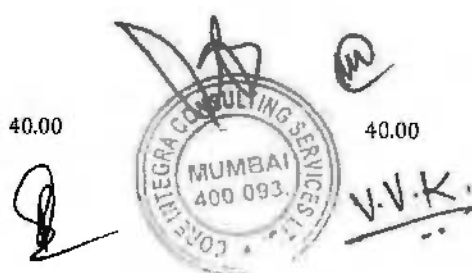
Coreintegra Global Services Private Limited

(iii) Enterprises under significant influence/ control of key management personnel where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
Amy GB.AI Private Limited
Eureka Digitisation & Automation Services Private Limited

B) Transactions with related party

Particulars	Transactions		Amounts in INR Lakhs	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
a) Loans given				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	-	11.23	26.15	107.13
(Balance as on March 31, 2025 of CoreIntegra Global Services Private Limited includes interest receivable of INR 4.02 Lakhs.)				
b) Loans received back				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	85.00	35.46	-	-
c) Inter-corporate Deposits given				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	-	383.24	-	-
d) Inter corporate deposits - received back				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Eureka Outsourcing Solutions Private Limited	-	383.24	-	-
e) Loan Taken				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	55.00	-	-	-
f) Loan Repaid				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	55.00	-	-	-
g) Advances given				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Eureka Digitisation & Automation Services Private Limited	40.00	-	40.00	-



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

Particulars	Transactions		Amounts in INR Lakhs	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
h) Services rendered				
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	77.05	4.74	49.48	0.96
Enlite Research Private Limited	0.14	0.36	0.02	0.07
AmyGB.AI Private Limited	0.36	0.42	0.21	0.07
i) Services availed				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited	415.30	366.72	7.11	34.69
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	0.03	-	-	-
Enlite Research Private Limited	0.03	-	-	-
AmyGB.AI Private Limited	0.03	-	-	-
j) Guarantee commission received				
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Enlite Research Private Limited	1.87	0.70	2.20	0.83
k) Salary				
<i>Key Management Personnel</i>				
Mahesh Krishnamoorthy	101.08	94.12	-	-
Pallav Jain	4.66	-	-	-
Vinay Kadam	5.91	-	-	-
l) Interest received on loan / Inter corporate deposits				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited	4.47	9.73	4.02	8.76
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	-	23.24	-	-
m) Expense reimbursement				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited	0.06	-	0.06	-
n) Guarantee Given				
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Enlite Research Private Limited	-	-	62.73	22.61



CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

35 Earnings in foreign currency is INR 10.28 lakhs (PY 2024: INR lakhs).

36 Expenditure in foreign currency is INR Nil (PY 2024: INR Nil lakhs).

37 The Company was converted from a Private Limited Company to a Public Limited company on October 14, 2024. Pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company was required to constitute an Audit Committee from the date of such conversion, as its turnover exceeded INR 100 crore as at 31 March 2024.

The Audit Committee was formally constituted on March 27, 2025. Accordingly, certain related party transactions undertaken between October 14, 2024 and March 31, 2025 were approved by the Board of Directors but not by an Audit Committee as required under Section 177(4). These transactions were entered into in the ordinary course of business and at arm's length basis, and have been disclosed appropriately in Note 33 on related party transactions.

The Company has taken steps to ensure compliance with the applicable provisions of the Companies Act, 2013 on a prospective basis.

38 The Company is eligible for significant tax deduction under Section 80JJAA of the Income Tax Act, 1961, which are expected to substantially reduce the taxable income in current and subsequent years. Deferred tax has been recognized in the statement of profit and loss to comply with the applicable accounting standards. The recognition of deferred tax does not result in any current or future cash outflow, and the actual tax liability of the Company is expected to remain significantly lower due to the availability of 80JJAA deduction.

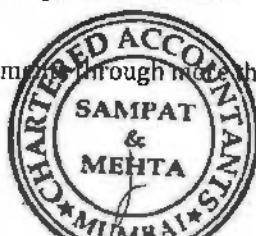
39 In accordance with the provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, the maximum remuneration payable to the managing director is as follows:

Amounts in INR Lakhs	
Particulars	As at March 31, 2025
Net profit for the financial year	327.88
<u>Less: Credit shall not be given for following sums us 198(3)</u>	
Profit on sale of investments	(23.63)
Profit on sale of assets	(2.47)
<u>Add: Following sums shall not be deducted us 198(5)</u>	
Current Tax Expense	3.10
Profit computed as laid us 198	304.88
Add: Managerial Remuneration paid to Managing Director	101.08
Profit as per Sec. 197	405.96
5% of above profit	20.30

However, the members through a special resolution dated October 07, 2024 has approved the payment of INR 101.08

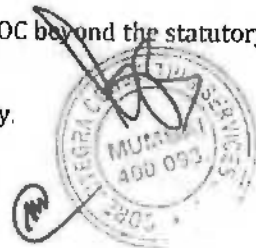
40 Other Statutory information

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company has not defaulted in payment to banks or financial institutions and the Company has not been declared as wilful defaulter by any bank or any financial institutions.
- iii) The Company does not have any transactions with struck off companies.
- iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- v) The Company has not made investments through more than one layer of investment company.



V.V.K.

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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

vi) Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix) Details of CSR expenditure

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Gross amount required to be spent by the Company during the year	7.38	-
(b) Amount spent during the year:		
i) Construction / acquisition of any asset	-	-
ii) On purposes other than (i) above	7.40	-
(c) Shortfall/(Excess) at the end of the year,	(0.02)	-
(d) Total of previous years shortfall/(excess),	(0.02)	-
(e) Reason for shortfall,	-	-
(f) Nature of CSR activities,	Children welfare, Social Welfare	NA
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	NA
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.	NA	NA

x) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

41 Additional Regulatory Information

Amounts in INR Lakhs

(1) Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2025	March 31, 2024
Current Asset	4,550.00	3,133.59
Current Liability	3,275.43	2,454.02
Ratio	1.39	1.28
% Change from previous period/ year	8.79%	

b) Debt-Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2025	March 31, 2024
Total Debt	NA	NA
Shareholders Equity	2,332.01	2,004.13
Ratio	NA	NA
% Change from previous period/ year	NA	NA

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2025	March 31, 2024
EBITDA	563.73	705.10
Total Debt	NA	NA
Ratio	NA	NA
% Change from previous period/ year	NA	NA

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2025	March 31, 2024
Profit after tax	327.88	402.68
Shareholder's Equity	2,332.01	2,004.13
Ratio	14.06%	20.09%
% Change from previous period/ year	-30.02%	

Reason: Profit has reduced during the year.

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2025	March 31, 2024
Net sales (Operating Income)	40,187.85	37,496.25
Average trade receivables	1,816.94	1,350.94
Ratio	22.12	27.76
% Change from previous period/ year	-20.31%	



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone financial statement

f) **Net capital turnover ratio= Sales divided by Net assets**

Particulars	March 31, 2025	March 31, 2024
Sales (Operating Income)		
Working Capital	40,187.85	37,496.25
Ratio	1,274.57	679.57
% Change from previous period/ year	31.53	55.18
Reason: Change is due to increase in working capital.	-42.86%	

g) **Net profit ratio= Net profit after tax divided by Sales**

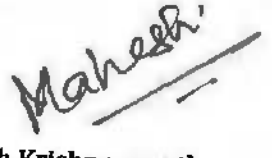
Particulars	March 31, 2025	March 31, 2024
Net profit after tax		
Sales	327.88	402.68
Ratio	40,367.83	37,710.92
% Change from previous period/ year	0.81%	1.07%
Reason: Profit after tax has fallen during the year.	-23.93%	

h) **Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed**

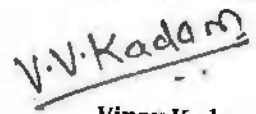
Particulars	March 31, 2025	March 31, 2024
Net profit after tax		
Interest	327.88	402.68
Capital employed	3.54	4.34
Ratio	2,434.43	2,144.97
% Change from previous period/ year	13.61%	18.98%
Reason: Profit after tax has fallen during the year.	-28.26%	

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited


Gaurav Bali
Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373


Pallav Jain
Chief Financial Officer


V.V. Kadam
Vinay Kadam
Company Secretary and
Compliance Officer
PAN: ALBPJ2154Q Membership No.: A26093



Place: Mumbai
Date: July 28, 2025

Coreintegra Consulting Services Limited

Consolidated Financial Statements

Year ended

March 31, 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **Coreintegra Consulting Services Limited** (Formerly known as Coreintegra Consulting Services Private Limited) ('the Holding Company') and its subsidiary company (collectively referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and statutory requirements

(1) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. Except daily backup of payroll software on a server located in India, in our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c. The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of the Holding Company and its subsidiary company as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Group is not required to transfer any fund to the Investor Education and Protection Fund.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement.

v. The Group has not declared or paid dividend for the year ended March 31, 2025.

vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that the audit trail feature of payroll software used by the Group to maintain payroll records did not operate throughout the year. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Group as per the statutory requirements for record retention.

g. As required by Section 143(3) of the Companies Act, 2013, we report that the matters stated in paragraph 3 of the Companies (Auditor's Report) Order (CARO) 2020, as included in the reports of the auditors of the Holding Company and its subsidiaries, to the extent applicable, include the following matter in respect of the Holding Company:

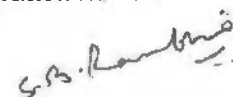
The auditors of the Holding Company have reported that the Company was required to constitute an Audit Committee under Section 177 of the Companies Act, 2013, upon its conversion into a public company on October 14, 2024, as its turnover exceeded INR 100 Crore as on March 31, 2024. However, the Audit Committee was constituted on March 27, 2025. Consequently, the company was not in compliance with the requirement to have an Audit Committee in place during the period from October 14, 2024 to March 26, 2025.

Further, it was observed that related party transactions were entered into during this period without the prior approval of an Audit Committee as required under Section 177(4) of the Act. Post facto approval of the Audit Committee has been taken on May 15, 2025 for such related party transactions.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership No.: 046265

UDIN:25046265BMJAAY1322

Place: Mumbai

Date: July 28, 2025

SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
For the year ended 31st March, 2025**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ('the Holding Company'), and its subsidiary as at March 31, 2025 in conjunction with our audit of the Consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls over financial reporting.



SAMPAT & MEHTA

CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that ;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

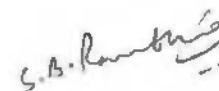
Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta

Chartered Accountants

Firm's Registration No: 109031W



Sanjay Rambhia

Partner

Membership Number: 046265

UDIN: 25046265BMJA641822

Place: Mumbai

Date: July 28, 2025

Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Consolidated Balance Sheet as at March 31, 2025

Particulars	Note	As at	Amount in INR Lakhs
		March 31, 2025	As at March 31, 2024
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	4	1.53	1.53
Reserves and surplus	5	2,289.65	1,912.73
		2,291.18	1,914.26
2 Non-current liabilities			
Deferred tax liabilities (net)	6	33.48	(17.52)
Long-term provisions	7	68.94	158.36
		102.42	140.84
3 Current liabilities			
Trade payables	8		
- Micro and Small Enterprises		4.65	0.27
- Others		23.72	71.75
Short-Term Provisions	9	21.92	21.59
Short-Term Borrowings	10	-	-
Other current liabilities	11	3,244.53	2,343.29
		3,294.81	2,436.90
		5,688.42	4,492.00
II ASSETS			
1 Non-Current Assets			
Property, Plant and Equipment	12		
- Tangible assets		68.13	60.63
- Intangible assets		648.72	492.70
- Intangible assets under development		2.33	-
		719.18	553.33
Long term loans and advances	13	323.06	264.54
Other non-current assets	14	57.37	499.17
		1,099.61	1,317.03
2 Current assets			
Current investments	15	-	50.00
Trade receivables	16	2,308.33	1,397.86
Cash and bank balances	17	2,033.61	1,620.44
Short term loans and advances	18	246.87	106.67
		4,588.81	3,174.97
		5,688.42	4,492.00

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta

Chartered Accountants

Sanjay Rambhia

Partner

Membership No :046265

Place: Mumbai

Date: July 28, 2025



For and on behalf of the Board of Directors of
CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting
Services Private Limited)

Gaurav Jali

Director

DIN: 05323281

Pallavi Jain

Chief Financial Officer

PAN: ALBPJ2154Q

Manesh Krishnamoorthy

Managing Director

DIN: 03425373

V.V. Kadam

Company Secretary and

Compliance Officer

Membership No: A26093

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of profit and loss for the period ended March 31, 2025

Particulars	Note	Amount in INR Lakhs	
		Period ended March 31, 2025	Year ended March 31, 2024
I. Revenue from operations & other operating income	19	40,262.74	37,525.46
II. Other income	20	176.08	206.28
III. Total revenue (I + II)		<u>40,438.82</u>	<u>37,731.74</u>
IV. <u>Expenses:</u>			
Employee benefits expenses	21	26,841.22	25,576.49
Finance costs	22	3.58	4.36
Depreciation and amortisation expense	23	174.76	186.52
Other expenses	24	12,999.40	11,407.66
V. Total expenses		<u>40,018.97</u>	<u>37,175.03</u>
VI. Profit before tax and exceptional items(III - V)		419.85	556.72
VII. Prior period item [Net Income/(Expense)]	25	25.25	
VIII. Profit before tax (VI + VIII)		445.10	556.72
IX. <u>Tax expense:</u>			
Current tax / MAT		18.95	86.50
MAT Credit utilized/ (entitled)		-	-
MAT Credit adjustment of previous year		-	-
Deferred tax		51.00	20.51
Short/(excess) for earlier year		(1.77)	4.56
		<u>68.18</u>	<u>111.56</u>
X. Profit after tax (VIII - IX)		<u>376.92</u>	<u>445.15</u>
Earnings per equity share:			
Basic and diluted	26	2,462.75	2,908.54
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Sampat & Mehta
Chartered Accountants

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

S.A. Rambhia
Sanjay Rambhia
Partner
Membership No :046265

Gaurav Buli
Gaurav Buli
Director
DIN: 05323281

Mahesh
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Pallavi Jain
Pallavi Jain
Chief Financial Officer

PAN: ALBPJ2154Q

V.V. Kadam
Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Place: Mumbai
Date: July 28, 2025



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of Cashflow for the period ended March 31, 2025

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
A Cash Flow From operating activities		
Profit before tax	445.10	556.72
Adjustments for :		
Depreciation and amortisation	174.76	186.52
Interest paid	1.83	4.36
Debit Balances written off	22.47	
Creditors written back	(0.78)	
Deposit Written off	1.85	
Reversal of TDS pertaining to FY 22-23	1.77	(4.56)
Gain on sale of assets	(2.47)	
Gain on sale of Mutual Fund	(23.63)	
Interest Income	(106.04)	(93.61)
Operating profit before working capital changes	514.87	649.43
Changes in assets and liabilities :		
Increase/(Decrease) in trade payables	(42.87)	(49.80)
(Decrease)/Increase in other current liabilities	901.24	414.44
(Decrease)/Increase in short term provisions	0.32	(11.81)
(Decrease)/Increase in long term provisions	(89.42)	(11.48)
Decrease/(Increase) in trade receivables	(932.95)	(64.69)
(Increase)/Decrease in short term loans & advances	(140.20)	(10.45)
Decrease/(Increase) in long term loans & advances		(475.83)
Decrease/(Increase) in other non-current assets	439.94	
Cash generated from operating activities	650.94	439.81
Taxes paid (net of refund)	(77.48)	(149.30)
Net cash generated from operating activities - (A)	573.46	290.51
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(344.23)	(311.78)
Sale of tangible assets	6.10	-
Sale of investments	73.63	
Placement of fixed deposit	(920.96)	167.33
Interest income	106.04	67.79
Net (outflow) / inflow from investing activities - (B)	(1,079.41)	(76.66)
C Cash flow from financing activities		
Loan taken from director	55.00	
Loan repaid to director	(55.00)	
Interest paid	(1.83)	(4.36)
Interest on loan to subsidiary	-	25.82
Proceeds from Overdraft	7,022.61	-
Repayment of Overdraft	(7,022.61)	-
Net cash used in financing activities - (C)	(1.83)	21.46



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of Cashflow for the period ended March 31, 2025

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	(507.79)	235.31
Cash and cash equivalents at the beginning of the year	713.76	478.45
Cash and cash equivalents at the end of the year	205.97	713.76
Components of cash & cash equivalents at the year end		
Cash on hand	0.90	1.07
<u>Balances with banks</u>		
In current accounts	205.07	712.69
	205.97	713.76

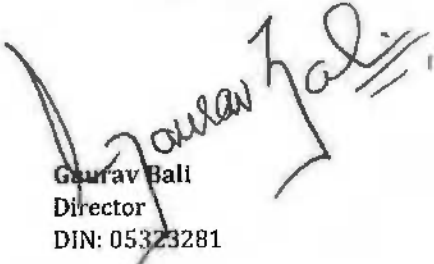
Notes:

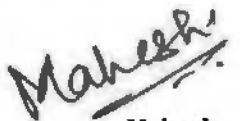
- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement issued in terms of the Companies (Accounting Standards) Rules, 2006.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date
For Sampat & Mehta
Chartered Accountants

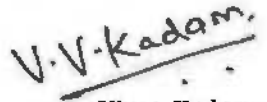
For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Sanjay Rambhia
Partner
Membership No :046265


Gaurav Bali
Director
DIN: 05323281


Mahesh Krishnamoorthy
Managing Director
DIN: 03425373


Pallav Jain
Chief Financial Officer


Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Place: Mumbai
Date: July 28, 2025

PAN: ALBPJ2154Q



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

1 Background

The consolidated financial statements relate to Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ("the Holding Company") and its subsidiary company. The Holding Company and its subsidiary constitute the Group.

The Group is predominantly engaged in the business of temporary and permanent staffing services, payroll processing, labour law compliance services and design & development of software.

2 Basis of Preparation

a) Statement of Compliance

The Consolidated financial statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounting Standards) Rules, 2021 as amended from time to time.

b) All amounts have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise indicated.

c) Current and Non-current classification

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

d) Principles of Consolidation:

The consolidated financial statements have been prepared on the following basis:

- i) The financial statements of the subsidiary company used in the consolidation are drawn up to the same reporting date as of the Holding Company, i.e. for the year ended 31 March, 2025.
- ii) The financial statements of the Holding Company and its subsidiary company have been consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
- iii) The excess of cost to the Group of its investments in the subsidiary company over its share of equity of the subsidiary company at the dates on which the investments in the subsidiary company entities were made, is recognized as 'Goodwill' being an asset in the consolidated financial statements and is tested for impairment on annual basis. On the other hand, where the share of equity in the subsidiary company as on the date of investment is in excess of cost of investments of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserves & Surplus', in the consolidated financial statements. The 'Goodwill' / 'Capital Reserve' is determined separately for each subsidiary company entity and such amounts are not set off between different entities.
- iv) Minority Interest in the net assets of the consolidated subsidiary consist of the amount of equity attributable to the minority shareholders at the date on which investments in the subsidiary company were made and further movements in their share in the equity, subsequent to the dates of investments. Net profit / loss for the year of the subsidiary attributable to minority interest is identified and adjusted against the profit after tax of the Group in order to arrive at the income attributable to shareholders of the Group.
- v) Goodwill arising on consolidation is not amortized but tested for impairment.



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

e) Particulars of subsidiary:

Name of Subsidiaries	Country of Incorporation	Percentage of Voting Power as at 31 March, 2025
Coreintegra Global Services Private Limited	India	100%

3 Significant Accounting Policies

a) Property, Plant and Equipments

i) Tangible Assets

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Group and its cost can be measured reliably. PPE are initially recognised at cost. The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Following initial recognition, PPE are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Group and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such components separately and depreciates them based on their specific useful lives. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a written down value method using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.

The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful life</u>
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life. The cost and the accumulated depreciation for PPE sold, scrapped, retired or otherwise disposed off are derecognised from the balance sheet and the resulting gains / (losses) are included in the statement of profit and loss within other expenses / other income.

ii) Intangible Assets

Intangibles in the form of software development is capitalised when it is identifiable, over which the Group has a control, whose cost is measurable reliably and there is probability of earning future economic benefit from the same.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

Intangible assets are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight-line basis over the estimated useful economic life. The Group amortizes intangible assets (Technology related costs and software) over the best estimate of its useful life which is 5 years.

The costs related to planning and post implementation phases of development are expensed as incurred. Expenditure on research activities are recognized in the Statement of Profit and Loss as incurred.

Development activities relate to production of new or substantially improved products and processes. Development expenditure incurred on an individual project is recognized as an intangible asset when the Group can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale.
- Its intention to complete the asset and its ability and intention to use or sell the asset.
- How the asset will generate future economic benefits.
- The availability of adequate resources to complete the development and to use or sell the asset.
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted prospectively in accordance with AS 5 - *Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies*.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.



V.V.K.
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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

b) Impairment of assets

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable or when annual impairment testing for an asset is required. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment. Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Group's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

c) Current and Deferred Tax

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted as at balance sheet date. At each balance sheet date the Group reassess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

d) Provisions, contingent liabilities and contingent assets

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.



V.V.K.
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Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

e) Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Income from compliance business is recognised in accordance with the Service Agreement.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services.

f) Employee Benefits Expenses

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service.

The Group operates defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for using the projected unit credit method. In accordance with the local laws and regulations, all the employees in India are entitled for the Gratuity plan. The said plan requires a lump-sum payment to eligible employees (meeting the required vesting service condition) at retirement or termination of employment, based on a pre-defined formula. The obligation towards the said benefits is recognised in the balance sheet, at the present value of the defined benefit obligations less the fair value of plan assets (being the funded portion). The present value of the said obligation is determined by discounting the estimated future cash outflows, using interest rates of government bonds. The interest income / (expense) are calculated by applying the above-mentioned discount rate to the plan assets and defined benefit obligations liability. The net interest income / (expense) on the net defined benefit liability is recognised in the statement of profit and loss. However, the related re-measurements of the net defined benefit liability are recognised directly in the statement of profit and loss in the period in which they arise. The said re-measurements comprise of actuarial gains and losses (arising from experience adjustments and changes in actuarial assumptions), the return on plan assets (excluding interest).

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Group treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

The Group presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Group has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

g) Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

h) Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases prescribed by Companies (Accounting Standards) Rules, 2006.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

i) Cash and Cash Equivalents

In the Cash Flow Statement, Cash and cash equivalents includes cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

j) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

4 Share capital

Authorised shares

50,000 (2024: 50,000) equity shares of INR 10 each

Amount in INR Lakhs	
As at March 31, 2025	As at March 31, 2024
5.00	5.00
5.00	5.00

Issued, subscribed & fully paid up shares

15,305 (2024: 15,305) equity shares of INR 10 each

1.53	1.53
1.53	1.53

4a. Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2025		March 31, 2024	
	No. of shares	Amount in INR Lakhs	No. of shares	Amount in INR Lakhs
At the beginning of year	15,305.00	1.53	15,305.00	1.53
Issued during the year	-	-	-	-
At the end of the year	15,305.00	1.53	15,305.00	1.53

4b. Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

4c. Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2025		March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs 10 each fully paid				
Sriram Natarajan	7,520	49.13%	7,520	49.13%
Eureka Outsourcing Solutions Pvt Ltd	4,365	28.52%	4,365	28.52%
Gaurav Bali	1,915	12.51%	300	1.96%
Mahesh Krishnamoorthy	765	5.00%	765	5.00%
Sangeetha Sriram	439	2.87%	2,055	13.43%

4d. Shares held by the promoters as at 31st March 2025

Promoter Name	No of Shares	% of Total Shares	Change during the period
Sriram Natarajan	7,520	49.13%	-
Sangeetha Sriram	439	2.87%	-78.64%
Gaurav Bali	1,915	12.51%	538.33%

Shares held by the promoters as at 31st March 2024

Promoter Name	No of Shares	% of Total Shares	Change during the period
Sriram Natarajan	7,520	49.13%	-
Sangeetha Sriram	2,055	13.43%	-
Gaurav Bali	300	1.96%	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR Lakhs	
		As at March 31, 2025	As at March 31, 2024
5	<u>Reserves & surplus</u>		
	<u>Consolidated Statement of Profit and Loss</u>		
	Balance at the beginning of the year	1,148.02	702.87
	Profit for the year	376.93	445.15
	Closing balance (a)	1,524.95	1,148.02
	<u>Securities Premium</u>		
	Balance at the beginning of the year	764.71	764.71
	Additions during the year	764.71	764.71
	Closing balance (b)	764.71	764.71
	Total (a+b)	2,289.66	1,912.73
6	<u>Deferred tax liabilities (net)</u>		
	<i>Deferred tax liability on account of</i>		
	Depreciation	56.34	27.77
	<i>Deferred tax assets on account of</i>		
	Provision for Gratuity and leave encashment	(22.87)	(45.29)
		33.48	(17.52)
	<u>Movement in deferred tax liabilities/assets</u>		
	<u>Depreciation</u>		
	Opening balance as of April 1	27.77	19.03
	Tax income/(expense) during the period recognised in profit or loss	28.57	8.74
	Closing balance as at March 31	56.34	27.77
	<u>Provision for Gratuity and leave encashment</u>		
	Opening balance as of April 1	(45.29)	(57.06)
	Tax income/(expense) during the period recognised in profit or loss	22.42	11.77
	Closing balance as at March 31	(22.87)	(45.29)
	Net deferred tax assets/liabilities	33.48	(17.52)
7	<u>Long term provisions</u>		
	Gratuity [Refer note 27]	28.11	39.98
	Gratuity for managed services [Refer note 27]	29.56	104.10
	Leave Encashment	11.27	14.28
		68.94	158.36
8	<u>Trade payables</u>		
	a) Total outstanding dues of micro and small enterprises, and [Refer	4.65	0.27
	b) Others	23.72	71.75
		28.37	72.02



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Amount in INR Lakhs

As at
March 31, 2025 As at
March 31, 2024

Note 8(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2025	As at March 31, 2024
a) Principal amount remaining unpaid	4.65	0.27
b) Interest due thereon remaining unpaid	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e) Amount of interest accrued and remaining unpaid	-	-
f) Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 8(b) - Trade Payables Ageing Schedule

a) MSME		
Less than 1 year	4.65	0.27
1-2 years	-	-
2-3 years	-	-
More than 3 year	-	-
	4.65	0.27
b) Other than MSME		
Less than 1 year	23.31	69.35
1-2 years	0.36	0.65
2-3 years	0.05	1.03
More than 3 year	-	0.73
	23.72	71.75
9 Short-Term Provisions		
Gratuity (net) [Refer note 27]	0.42	0.48
Gratuity for managed services [Refer note 27]	21.19	20.87
Leave encashment	0.31	0.24
Provision for Bonus	-	-
	21.92	21.59



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR Lakhs	
		As at	As at
		March 31, 2025	March 31, 2024
10	<u>Short-Term Borrowings</u>		
	Bank Overdraft [Refer note 10(a)]	-	-
	<u>Note 10(a)</u>		
	The Company has availed a facility of overdraft of INR 600.00 Lakhs from ICICI Bank vide Sanction Letter dated March 11, 2024, which is secured against Fixed Deposit amounting to INR 677.43 Lakhs carrying interest @ 8.00 % p.a.		
11	<u>Other current liabilities</u>		
	Employee benefits payable	661.79	696.75
	<u>Other payables</u>		
	Statutory dues payable (including tax deducted at source, service tax, professional tax, ESIC, PF etc)	933.23	869.25
	Deposits received	1.50	1.50
	Advance from clients towards reimbursement	1,486.72	737.69
	Advances from clients	135.21	27.90
	Expenses accrued	26.08	10.20
		3,244.53	2,343.29



V.V.K.

Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

12 Property, plant and equipment and intangible assets

Cost	Tangible assets					Amount in INR Lakhs		
	Owned assets	Intangible assets			Total	Intangible assets under Development	Software	Total
		Computers	Office Equipments	Furniture & fixtures				
April 1, 2023		87.01	19.96	57.40	186.91			
Additions		20.40	1.90	0.59	22.89		749.86	749.86
Capitalisation		-	-	-	-		288.90	288.90
Disposals		-	-	-	-		-	-
At March 31, 2024		107.41	21.86	58.00	209.80			
Additions		38.75	1.05	8.27	48.07		1,038.75	1,038.75
Capitalisation		-	-	-	-		293.84	293.84
Disposals		-	(4.58)	-	(5.69)		-	-
At March 31, 2025		146.16	18.34	66.27	247.60		2.33	296.16
Depreciation								
April 1, 2023		65.17	13.15	26.04	107.85			
Charge for the year		20.82	3.34	11.21	41.31		400.84	400.84
Disposals		-	-	-	-		145.21	145.21
At March 31, 2024		85.99	16.49	37.25	149.16			
Charge for the year		24.01	2.00	7.47	36.94		546.06	546.06
Disposals		-	(3.20)	-	(6.63)		137.82	137.82
At March 31, 2025		110.00	15.28	44.71	179.48		683.87	863.35
Net block								
At March 31, 2025		36.16	3.05	21.55	68.13		2.33	651.04
At March 31, 2024		21.42	5.38	20.75	60.63			492.70

Notes :

a) Intangibles under development Ageing as at March 31, 2025

	Amount in intangible assets under development for a period of			Total
	Less than 1 Year	1 to 2 Years	2 to 3 Years	
Projects in Progress	2.33	-	-	2.33
Projects temporarily Suspended	-	-	-	-
Total	2.33	-	-	2.33



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR lakhs	
		As at March 31, 2025	As at March 31, 2024
13 Long term loans and advances			
Income tax (net of provision) [Refer note 13(a)]		323.06	264.54
		323.06	264.54
Note 13(a)			
Provision for tax		17.17	196.50
14 Other non current assets			
<u>Unsecured, considered good</u>			
Security deposits		50.26	30.25
Term Deposits with banks		7.11	468.91
		57.37	499.17
15 Current investment			
<u>Mutual Fund (Quoted)</u>			
Nil (PY: 169,078.86) units of ICICI Prudential Medium Term Bond- G (Debt Fund)		-	50.00
		-	50.00
Market value of quoted investment			63.50
16 Trade receivables			
<u>Unsecured, considered good</u>			
a. Over 6 months from the date they were due for payment			
-Considered good		184.23	4.90
-Considered doubtful		-	-
Less: Provision for doubtful debts		-	-
b. Others		1,093.80	790.72
Unbilled revenue		1,030.30	602.23
		2,308.33	1,397.86
Trade receivables ageing schedule			
<u>Undisputed - Considered good</u>			
Less than 6 months		2,149.53	1,314.48
6-12 months		143.78	63.71
1-2 years		13.29	16.24
2-3 years		1.74	3.43
More than 3 years		-	-
		2,308.33	1,397.86



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	As at March 31, 2025	Amount in INR lakhs As at March 31, 2024
17 Cash and bank balances		
<u>Cash and cash equivalents</u>		
Cash on hand	0.90	1.07
<u>Bank balances</u>		
In current accounts	205.07	712.69
	205.97	713.76
<u>Other bank balances</u>		
Deposit with bank having original maturity more than 3 months but less than 12 months	1,827.64	906.68
	<u>2,033.61</u>	<u>1,620.44</u>
Note 17(a)		
Deposits amounting to INR 677.43 Lacs (PY: INR 573.40 Lacs) is provided as security interest/lien against availing the overdraft facility availed from ICICI Bank.		
18 Short term loans and advances		
Prepaid expenses	39.55	35.01
<u>Unsecured, considered good</u>		
Advance to staff - Imprest	52.33	25.58
Loans and advances recoverable in cash or kind	62.07	14.60
Advance Salary	-	0.42
Advance to vendors	92.93	31.07
	<u>246.87</u>	<u>106.67</u>



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Year ended March 31, 2025	Amount in INR Lakhs Year ended March 31, 2024
19 Revenue from operation		
Revenue from operation		
Rendering of services [Refer note 19(a) & (b)]	32,535.48	30,967.53
Reimbursement [Refer note 19(b)]	7,686.48	6,528.72
Professional Fees	40.78	29.22
	<u>40,262.74</u>	<u>37,525.46</u>
Note 19(a)		
Details of sale of services		
Compliance	1,664.95	1,083.31
Staffing services	30,870.53	29,884.22
	<u>32,535.48</u>	<u>30,967.53</u>
Note 19(b)		
The Group is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the company.		
20 Other incomes		
Advance received from clients written back	-	0.43
Interest on fixed deposits	106.04	67.79
Interest on income tax refund	12.69	13.36
Interest Received on ICD	-	25.82
Miscellaneous Income	31.26	98.88
Gain on sale of investments	23.63	-
Gain on Sale of property, plant and equipment	2.47	-
	<u>176.08</u>	<u>206.28</u>
21 Employee benefit Cost		
Salaries, bonus and allowances	25,233.31	23,719.91
Contribution to PF, ESIC & other funds	1,343.83	1,500.09
Leave encashment	82.53	166.99
Gratuity [Refer note 27]	60.11	169.30
Gratuity provision under managed services	99.30	-
Staff welfare	22.14	20.19
	<u>26,841.22</u>	<u>25,576.49</u>
22 Finance cost		
Interest on Bank overdraft	1.83	2.47
Interest on late payment of statutory dues	1.75	1.89
	<u>3.58</u>	<u>4.36</u>
23 Depreciation and amortisation		
Depreciation on tangible assets	36.94	41.31
Amortization of intangible assets	137.82	145.21
	<u>174.76</u>	<u>186.52</u>



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CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Amount in INR Lakhs	
	Year ended March 31, 2025	Year ended March 31, 2024
24 Other expenses		
Client reimbursable expense	3,357.97	3,598.01
Expenses related to reimbursement [Refer note 19(b)]	7,686.48	6,754.63
Professional fees	1,227.03	415.47
Payment to auditors [Refer note 24(a)]	8.00	5.25
Rent	102.72	76.76
Insurance	265.69	329.08
Brokerage	2.53	1.00
Travelling expenses	62.07	30.50
Server Charges	25.84	30.50
Hire charges	3.24	3.89
Electricity expenses	12.36	8.12
Printing & stationery	7.69	2.04
Telephone expenses	7.51	7.21
Repairs & maintenance	88.42	53.26
Office expenses	4.98	4.31
Corporate social responsibility expenses	7.40	-
Courier Expenses	18.32	5.55
Bank charges	4.41	2.12
Statutory dues paid	0.18	0.11
Miscellaneous expenses	106.57	79.84
	12,999.40	11,407.66
Note 24(a)		
Statutory audit fees	5.50	4.25
Tax audit fees	0.50	1.00
For Taxation matters	-	-
Other Audit fees	2.00	-
	8.00	5.25
25 Prior period items		
Income		
Rendering of services	476.88	-
	476.88	-
Expenses		
Professional fees	9.05	-
Client reimbursable expense	80.18	-
Employee benefit expense	362.40	-
	451.63	-
	25.25	-



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Year ended March 31, 2025	Amount in INR Lakhs Year ended March 31, 2024
25 Earnings per equity share (EPS)		
The followings reflects the profit and share data used in the basic and diluted EPS computations :		
<u>Total operation for the year</u>		
Profit after tax	376.93	445.15
<u>Weighted average number of shares outstanding at the year end (Nos.)</u>		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the year (Nos)	-	-
Equity shares outstanding at the end of the year (Nos.)	15,305	15,305
Weighted Average Number of Equity Shares during the year	15,305	15,305
Basic and diluted earning per share (INR)	2,462.81	2,908.54
Face value per share (INR)	10	10



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

26 Contingent liabilities and capital commitments:

Description	Amount in INR Lakhs	
	As at	As at
	March 31, 2025	March 31, 2024
Contingent liabilities		
Performance guarantee given on behalf of enterprise under significant influence of Key Management Personnel	22.61	-
Capital commitment		
Commitments on capital for development of intangibles as on the balance sheet date	Not Determinable	Not Determinable

27 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Group makes provident fund contributions for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Group recognised INR 1,035.58 lakhs (2024: INR 1,158.31 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Parent company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services of the parent company are accounted on cash basis.

The Parent company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Amount recognised in balance sheet

Description	Year Ended March 31, 2025		Year Ended March 31, 2024	
	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Amount in Balance Sheet:				
Liabilities				
Assets	147.66	28.53	138.21	40.47
Net Liability	96.91	-	13.23	-
Current liability	50.75	28.53	124.97	40.47
Non current liability	21.19	0.42	20.87	0.48
	29.56	28.11	104.10	39.98



V.V.K.

CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Amount to be recognised in the statement of profit and loss

	Year Ended March 31, 2025		Year Ended March 31, 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Current service cost	21.11	14.75	29.13	11.09
Interest on obligations	9.89	2.90	12.84	2.28
Expected return on planned assets	(1.65)	-	(2.23)	-
Adjustment in fund opening balance	-	-	-	-
Net actuarial gain recognized in the year	111.88	(16.55)	92.11	9.81
Total included in 'employee benefit expenses'	141.23	1.10	131.86	23.18

Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

	Year Ended March 31, 2025		Year Ended March 31, 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening defined benefit obligation	138.29	40.47	172.26	30.39
Interest cost for the year	9.89	2.90	12.84	2.28
Current service cost	21.11	14.75	29.13	11.09
Actuarial (gain)/loss on obligation	112.34	(16.55)	94.27	9.81
Adjustment	(133.97)	(13.04)	(170.22)	(13.10)
Projected benefit obligation, end of the period	147.66	28.53	138.29	40.47

Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

	Year Ended March 31, 2025		Year Ended March 31, 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Opening fair value of plan assets	13.23	-	16.14	-
Adjustment in fund	-	-	-	-
Expected return	1.65	-	2.23	-
Actuarial (losses) and gains	0.46	-	2.16	-
Contributions by employer	215.55	-	162.92	-
Benefits Paid	(133.97)	-	(170.22)	-
Closing balance of fund	96.91	-	13.23	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Composition of the plan assets

	Year Ended March 31, 2025		Year Ended March 31, 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Policy of insurance	100%	-	100%	-

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

	Year Ended March 31, 2025		Year Ended March 31, 2024	
Description	Gratuity - Employees under managed services	Gratuity - Inhouse employees	Gratuity - Employees under managed services	Gratuity - Inhouse employees
Discount rate as on 31st March	7.05%	6.80%	7.20%	7.20%
Expected return on plan assets at 31st March	7.05%	-	7.20%	-
Annual increase in salary cost	1.00%	1.00%	1.00%	5.50%

The details of the Group's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

28 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Group has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease
- The Group has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2025	Year Ended March 31, 2024
Lease payment recognised in statement of profit and loss	102.72	63.91
Future minimum lease payments :		
Not later than 6 Months	46	-
Not later than 1 year	38.00	58.47
Later than 1 year and not later than 5 years	61.42	35.30
Greater than 5 years	-	5.81
Total future minimum lease payments	145.24	99.58



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

29 Segmental Information

The Group is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard – 17 Segmental Reporting, are not applicable as entire operations are in India.

30 The Group has Earnings and Expenditure in Foreign Currency during the financial year.

Particulars	Amount in INR Lakhs	
	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
Earnings in Foreign Currency	10.28	-
Expenditure in Foreign Currency	-	-

31 Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to confirm to current year's classification.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

32. Related party Transactions

A) Key Management Personnel

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director
Manav Ravindranath Dhanda (From March 27, 2025)	Independent Director
Sanjeev Kumar Chauhan (From March 27, 2025)	Independent Director
Rajeshwar Tripathi (From March 27, 2025)	Independent Director
Pallav Jain (From January 01, 2025)	Chief Financial Officer
Vinay Kadam (From December 01, 2024)	Company Secretary

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
AmyGB.AI Private Limited
Eureka Digitisation & Automation Services Private Limited
Molbio Diagnostics Private Limited

B) Transactions with related parties

Particulars	Transactions		Amount in INR Lakhs	
	Balances			
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
a) Salary				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	101.08	94.12	-	-
Pallav Jain	4.66	-	-	-
Vinay Kadam	5.91	-	-	-
b) Loan Taken				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	55.00	-	-	-
c) Loan Repaid				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	55.00	-	-	-
d) Advances given				
<u>Enterprises under significant influence / control of key management personnel</u>				
Eureka Digitisation & Automation Services Private Limited	40.00	-	40.00	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Particulars	Transactions		Balances	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
e) Services Rendered				
<i>Enterprises under significant influence / control of key management personnel</i>				
Eureka Outsourcing Solutions Private Limited	112.05	24.74	93.34	16.70
Enlite Research Private Limited	0.14	0.36	0.02	0.07
AmyGB.AI Private Limited	0.36	0.42	0.21	0.07
Molbio Diagnostic Private Limited	6.81	12.35	0.01	4.62
f) Services Availed				
<i>Enterprises under significant influence / control of Directors</i>				
Eureka Outsourcing Solutions Private Limited	0.03	4.74	55.74	0.99
Enlite Research Private Limited	0.03	-	-	-
AmyGB.AI Private Limited	0.03	-	-	-
g) Interest received on loan				
<i>Enterprises under significant influence / control of directors</i>				
Eureka Outsourcing Solutions Private Limited	-	23.24	-	-
h) Gurantee Given				
<i>Enterprises under significant influence / control of directors</i>				
Enlite Research Private Limited	-	-	62.73	22.61
i) Guarantee commlsion received				
<i>Enterprises under significant influence / control of directors</i>				
Enlite Research Private Limited	1.87	0.70	2.20	0.83



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

33 Disclosure of additional Information Pertaining to the Holding Company and Subsidiary as on
As at March 31, 2025

Amount in INR Lakhs

Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/ (Loss)
Holding Company Coreintegra Consulting Services Limited	97.98%	2,332.01	84.91%	327.89
Subsidiary Coreintegra Global Sevices Private Limited	2.02%	48.06	15.09%	58.29
		2,380.07		386.18
Inter-company elimination		(88.88)		(9.25)
	100.00%	2,291.19	100.00%	376.93

As at March 31, 2024

Amount in INR Lakhs

Name of the Company	Net Assets		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/ (Loss)
Holding Company Coreintegra Consulting Services Limited	100.51%	2,010.68	88.55%	409.23
Subsidiary Coreintegra Global Sevices Private Limited	-0.51%	(10.23)	11.45%	52.90
		2,000.45		462.14
Inter-company elimination		(1.00)		
	100.00%	1,999.45	100.00%	462.14



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

34 Statement containing salient features of the financial statements of subsidiaries.

(Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014)

Particulars	Amount in INR Lakhs	
	March 31, 2025	March 31, 2024
Name	Coreintegra Global Services Private Limited	
Reporting Currency	INR	INR
Exchange rate	1.00	1.00
Reporting Period	Apr 24 to Mar 25	Apr 23 to Mar 24
Share capital	1.00	1.00
Reserves and Surplus	47.06	(11.53)
Total liabilities	45.51	124.70
Total assets	93.57	114.46
Turnover	457.43	395.94
PBT	74.14	52.90
Tax provision	15.85	-
PAT	58.29	52.90
% of Share Holding	100%	100%

35 Details of CSR expenditure

Particulars	March 31, 2025	March 31, 2024
(a) Gross amount required to be spent by the Company during the year	7.38	-
(b) Amount spent during the year:		
i) Construction / acquisition of any asset	-	-
ii) On purposes other than (i) above	7.40	-
(c) Shortfall/(Excess) at the end of the year,	(0.02)	-
(d) Total of previous years shortfall/(excess),	(0.02)	-
(e) Reason for shortfall,	-	-
(f) Nature of CSR activities,	Children welfare, Social Welfare	NA
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	NA
(h) Where a provision is made with respect to a liability incurred by entering	NA	NA

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting
Services Private Limited)



Gaurav Ban
Director
DIN: 05323281

Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

V.V. Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Place: Mumbai
Date: July 28, 2025

BOARD'S REPORT

To,
The Members,
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)

The Directors of Coreintegra Consulting Services Limited ("Company") are pleased to present the 16th (Sixteenth) Annual Board's Report on the business and operations of the Company together with the Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2025 ("the financial year" or "year") and on the state of affairs of the Company.

1. INTRODUCTION

Founded to help businesses navigate India's complex regulatory landscape, the Company has grown into a trusted partner in compliance and workforce management. The Company has focused on delivering tech-enabled consulting solutions across statutory compliance, HR operations, labour law, payroll, employee benefits, and manpower services; serving clients of all sizes with a strong emphasis on integrity and client centricity. Over the years, the Company has expanded in scale, reputation, and reach. The financial year 2024-25 marked a key milestone, reflecting its growing maturity and long-term vision. This move aligns with our commitment to stronger governance, broader accountability, and readiness for future opportunities in a dynamic regulatory environment. Looking ahead, we remain committed to our purpose, vision, and brand promise. By expanding our offerings, embracing innovation, and embedding sustainability in our approach, we aim to earn lasting customer trust, lead our industry, and create long-term value anchored in our core values of trust, transparency, and excellence.

2. FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on 31st March, 2025 along with previous year's figures is given hereunder:

Particulars	(Rs. in Lakhs)			
	Standalone		Consolidated	
	Financial Year 2024-25	Financial Year 2023-24	Financial Year 2024-25	Financial Year 2023-24
Revenue from Operations	40,221.96	37,496.25	40,262.74	37,525.46
Other Income	179.98	214.67	176.08	206.28
Total Income	40,401.94	37,710.92	40,438.82	37,731.74
Total Expenses	40,046.99	37,196.68	40,018.97	37,175.03
Profit before tax & exceptional item	354.96	514.24	419.85	556.71
Prior Period Item	25.25	0.00	25.25	0.00
Profit before tax	380.21	514.24	445.10	556.71
Tax Expenses	52.33	111.56	68.18	111.56
Profit after Tax	327.88	402.68	376.92	445.15
Basic & Diluted Earnings Per Share (EPS of FV Rs. 10) [Rs. in Actual]	2,142.32	2,631.02	2,462.75	2,908.54

3. OPERATIONS AND STATE OF COMPANY'S AFFAIRS

Standalone:

CoreIntegra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

The standalone operating revenue including other income of the Company for the year under review was INR 40401.94 lakhs against INR 37710.92 lakhs in the previous year. Standalone net profit after tax for the year under review stood at INR 327.88 lakhs as against net profit after tax of INR 402.68 lakhs in the previous year.

Consolidated:

The consolidated operating revenue including other income of the Company for the year under review was INR 40438.82 lakhs against INR 37731.74 lakhs in the previous year. Consolidated net profit after tax for the year under review stood at INR 376.92 lakhs as against net profit after tax of INR 445.15 lakhs in the previous year.

4. CHANGE IN NATURE OF COMPANY'S BUSINESS:

The Company continues to operate in the same line of business, and there was no material change in the nature of the business of the Company during the year.

5. CONVERSION OF COMPANY TO PUBLIC LIMITED COMPANY & CHANGE OF NAME OF THE COMPANY

During the year under review, the Company underwent a significant change in its corporate structure by converting from a private limited company to a public limited company in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"). The Company has adopted new set of Articles of Association of the Company in view of Conversion of the Company into Public Limited Company and further amended it to align certain provisions of the Articles of Association in conformity with the applicable statutory provisions, corporate governance practices, and listing requirements that govern listed or proposed to be listed companies by obtaining necessary approval of the members. The conversion was duly approved by the Registrar of Companies, Maharashtra, and a fresh Certificate of Incorporation was issued to this effect. Consequently, the name of the Company was changed from "Coreintegra Consulting Services Private Limited" to "Coreintegra Consulting Services Limited", with effect from 14th October 2024. This transition reflects the Company's long-term vision for enhanced transparency, governance, and readiness for future capital market participation, while also aligning its corporate structure with anticipated growth and stakeholder expectations.

6. DIVIDEND

With a view to conserve the resources, the Board does not recommend any dividend for the financial year ended 31st March, 2025.

7. TRANSFER TO RESERVES

As permitted under the Act, the board does not propose to transfer any amount out of profits to the reserves.

8. DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Act read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under

Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

9. STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT

Coreintegra Global Services Private Limited (CGSPL) is wholly owned subsidiary of the Company and hence the accounts of CGSPL are consolidated with the accounts of the Company in accordance with the provisions of Accounting Standard on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India, Companies Act, 2013 read with Schedule III of the Act and Rules made thereunder and other accounting principles, if any. The audited financial statements of the Company furnished herewith, both on standalone and consolidated basis, for the financial year ended 31st March, 2025, along with all relevant documents and the Auditors' Report thereon forms part of this Annual Report.

10. SHARE CAPITAL

The authorized Share Capital of your Company as on 31st March, 2025, is Rs. 5,00,000/- divided into 50,000 equity shares of face value of Rs. 10/- each. The paid-up share capital of your Company as on 31st March, 2025 stood at Rs. 1,53,050/- divided into 15,305 equity shares of face value of Rs. 10/- each. The Company has not issued bonus shares, equity shares on rights basis, preferential basis or Private placement basis during the year under review.

DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013

The Company has not issued equity shares under Employee Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

The Company has not issued shares to employees under a scheme and hence no information as per provisions of Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

INCREASE IN AUTHORISED SHARE CAPITAL:

The authorised share capital of the Company was increased from Rs. 5,00,000/- (Rupees Five Lakhs Only) divided into 50,000 (Fifty Thousand only) Equity Shares of Rs.10/- (Rupees Ten only) each to Rs. 25,00,00,000/- (Rupees Twenty-five Crores Only) divided into 2,50,00,000 (Two Crores Fifty

Lakhs only) Equity Shares of Rs.10/- (Rupees Ten only) each, to support the Company's future capital-raising requirements w.e.f. 15th May, 2025 and amended Memorandum of Association of the Company by obtaining necessary approvals in accordance with applicable provisions of the Companies Act, 2013.

BONUS ISSUE:

The Board of Directors has approved the issue of bonus shares in the board meeting dated 28th July, 2025 to the existing shareholders of the Company in the ratio of 500:1 subject to approval of shareholders at the ensuing 16th Annual General Meeting. This proposed bonus issue is expected to strengthen investor confidence and improve liquidity in the Company's shares.

11. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on 31st March, 2025, the Board of Directors of the Company comprised 7 (seven) Directors, including 6 (six) Non-Executive Directors, of whom 1 (one) is a Woman Director and 3 (three) Independent Directors. The composition is in compliance with the provisions of the Act. During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company. None of the Directors of the Company are disqualified as on 31st March, 2025, from being appointed as a Director under Section 164 of the Act. The Directors have made the requisite disclosures as required under the provisions of section 164 and 184 of the Companies Act, 2013.

Changes in Board of Directors:

During the year under review, the following changes have been made to the Board of Directors and the Key Managerial Personnel of the Company:

- Mr. Gaurav Bali's designation has been changed from Executive Director to Non- Executive Director with effect from 10th September, 2024.
- In terms of the provisions of the Act, the Board of Directors appointed Mr. Manav Ravindranath Dhanda, Dr. Sanjeev Kumar Chauhan and Mr. Rajeshwar Tripathi as the Additional Directors under Non-Executive Independent category of the Company for a term of five years with effect from 27th March, 2025. In the opinion of the Board, the Independent directors possess necessary integrity, expertise and experience including the proficiency to act as an independent directors of the Company.
- Further, in accordance with the provisions of Section 149 read with Schedule IV to the Act, the aforementioned Additional Directors appointed shall not liable to retire by rotation. The shareholder's approval for regularizing the said appointments shall be sought in the ensuing 16th Annual General Meeting. In the opinion of the Board, aforesaid directors are persons of integrity and fulfils requisite conditions as per applicable laws and is independent of the management of the Company.
- Mr. Pallav Jain was appointed as the Chief Financial Officer, a Key Managerial Personnel of the Company with effect from 01st January, 2025.
- Mr. Vinay Vishnu Kadam was appointed as a Whole Time Company Secretary, a Key Managerial Personnel of the Company with effect from 1st December, 2024 and designated as Compliance Officer w.e.f. 27th March, 2025.

Retirement by Rotation and subsequent re-appointment:

In accordance with the provisions of Section 152 and other applicable provisions, if any, of the Act read with the Rules made thereunder and the Articles of Association of the Company, Mr. Sriram Natarajan (DIN: 00013843) is liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

Recommendation of appointment of Mr. Amitava Ghosh as an Independent Director of the Company:

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, in their meeting held on 28th July, 2025 has proposed the appointment of Mr. Amitava Ghosh (DIN: 09293317) as an Independent Director of the Company for a term of 5 consecutive years, not liable to retire by rotation, subject to approval of the shareholders at the ensuing Annual General Meeting. Mr. Amitava Ghosh has provided a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013. In the opinion of the Board, he possesses the requisite integrity, expertise, and experience to serve as an Independent Director of the Company. The Board recommends his appointment to the members for approval. A brief profile and other relevant details of Mr. Amitava Ghosh are provided in the explanatory statement to the notice convening the Annual General Meeting.

Declaration from Independent Directors:

The Company has received requisite declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence prescribed under Section 149 and 150 of the Act read with Rules made thereunder and such other applicable provisions and have complied with the Code for Independent Directors prescribed in Schedule IV to the Act. Further, the Independent Directors have also confirmed that they are not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Board affirms that the Company's Independent Directors meet the criteria prescribed under the Regulations and remain independent from the management. Additionally, the Independent Directors have confirmed their registration with the Independent Directors' Database maintained by the Indian Institute of Corporate Affairs.

12. FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS

The Independent Directors have been updated with their roles, rights and responsibilities in the Company by specifying it in their appointment letter along with necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices. The Company has at regular intervals, familiarized and updated the Independent Directors with the strategy, operations and functions of the Company.

13. BOARD MEETINGS

The Board met 7 (seven) times during the financial year ended 31st March, 2025. The maximum interval between any two meetings did not exceed 120 days, as prescribed under Section 173 of the Companies Act, 2013. Details of Board meetings and attendance details of directors are mentioned below:

Sr. No.	Date of Meeting	Name of Director and Attendance details			
		Mr. Sriram Natarajan	Mrs. Sangeetha Sriram	Mr. Gaurav Bali	Mr. Mahesh Krishnamoorthy
1	08/04/2024	Present	Present	Present	Present
2	28/05/2024	Absent	Absent	Present	Present
3	11/07/2024	Absent	Absent	Present	Present
4	10/09/2024	Present	Present	Present	Present
5	23/10/2024	Absent	Absent	Present	Present
6	10/12/2024	Present	Present	Present	Present
7	27/03/2025	Absent	Absent	Present	Present

14. MEETINGS OF THE MEMBERS

Annual General Meeting:

The last i.e. the 15th (Fifteenth) Annual General Meeting of the Company for the financial year 2024-2025 was held on 12th August, 2024 at the Registered Office of the Company.

Extra-Ordinary General Meeting:

During the year, an Extra Ordinary General Meeting of the Company was held on 07/10/2024 at the registered office of the Company.

15. COMMITTEES

The Board by passing resolutions in its meeting held on July 11, 2024 constituted a finance committee to enhance oversight, expedite financial decision-making, and provide focused review and recommendations on important financial transactions and arrangements comprising of Mr. Mahesh Krishnamoorthy, Managing Director, Mr. Gaurav Bali, Director and Mr. Pallav Jain, Chief Financial Officer of the Company.

During the year under review, the Company had been converted into Public Limited Company. The Board by passing necessary resolution in its meeting held on March 27, 2025 constituted the Audit Committee and Nomination and Remuneration Committee under the provisions of the Act:

16. AUDIT COMMITTEE

Pursuant to the provisions of Section 177 of the Act read with Companies (Meeting of Board and its Powers) Rules, 2014, the Board of Directors in their Board meeting held on 27th March, 2025, constituted the Audit Committee to oversee the Company's financial reporting process, internal controls, audit mechanisms, and related compliance matters.

Composition:

As on 31st March, 2025, the Company's Audit Committee comprises of 3 (three) members:

- Mr. Manav Dhanda, Additional Independent Director – Chairperson
- Mr. Mahesh Krishnamoorthy, Managing Director – Member
- Dr. Sanjeev Kumar Chauhan, Additional Independent Director – Member

All the Members of the Committee are financially literate and have relevant expertise in finance, risk management and governance. Mr. Vinay Vishnu Kadam, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

The Committee is chaired by an Independent Director and meets the composition requirements prescribed under the Act. The Committee operates under a defined charter which includes responsibilities such as review of financial statements, recommendation of appointment of auditors, evaluation of internal financial controls and risk management systems, and oversight of related party transactions and whistle-blower mechanisms.

17. NOMINATION AND REMUNERATION COMMITTEE

In compliance with the provisions of Section 178 of the Act read with applicable rules thereunder, the Board of Directors of the Company has constituted the Nomination and Remuneration Committee ("NRC") at their meeting held on 27th March, 2025.

The terms of reference of the NRC include, inter alia, formulation of criteria for appointment and remuneration of Directors, Key Managerial Personnel and Senior Management, evaluation of performance of the Board and its members, Board diversity, succession planning, and ensuring alignment of remuneration practices with the Company's objectives and performance benchmarks. The Nomination and remuneration policy recommended by NRC Committee and approved by the Board of Directors for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their Remuneration is available on the Company's website at: <https://www.coreintegra.com/wp-content/uploads/2025/07/NOMINATION-AND-REMUNERATION-POLICY.pdf>

Composition: The NRC has been constituted with the following members:

- Mr. Rajeshwar Tripathi, Additional Independent Director – Chairperson
- Mr. Gaurav Bali, Non-Executive Director – Member
- Dr. Sanjeev Kumar Chauhan, Additional Independent Director – Member

The Chairperson of the NRC is an Independent Director, and the composition of the NRC is in accordance with the applicable statutory requirements.

18. COMPLIANCE OF SECRETARIAL STANDARDS OF ICSI

Your Company has complied with the applicable Secretarial Standards, issued by the Institute of Company Secretaries of India (ICSI), during the period under review.

19. DIRECTORS' RESPONSIBILITY STATEMENT

As stipulated under the provisions contained in Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, ("the Act"), the Board of Directors, to the best of its knowledge and belief and according to the information and explanations obtained by it, hereby states that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company as at 31st March, 2025 and of the profit of the Company for that period;

- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a 'going concern' basis;
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. STATUTORY AUDITORS

In terms of provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. Sampat & Mehta, Chartered Accountants, Mumbai (Firm Registration No. 109031W) were appointed as the Statutory Auditors of the Company, at the Annual General Meeting of the members of the Company held on 30th September, 2022 for a period of 5 (five) consecutive financial years commencing from 1st April, 2022 to 31st March, 2027, to hold office from the conclusion of that Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2027. Details of the remuneration paid to the Statutory Auditors, during the financial year are disclosed in the Note no. 26(a) of notes to the financial statements of Company, forming part of the Annual Report.

21. AUDITORS' QUALIFICATION, RESERVATION OR ADVERSE REMARK

The notes on Financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Statutory Auditors have made the following observation under annexure A to their Report under Companies (Auditors Report) Order, 2020 on the Standalone Financial Statements of the Company for the financial year ended March 31, 2025.

As stated in the Auditors' Report:

In our opinion and according to the information and explanations given to us, the Company was required to constitute an Audit Committee under Section 177 of the Companies Act, 2013, upon its conversion into a public company on October 14, 2024, as its turnover exceeded INR 100 Crore as on March 31, 2024. However, the Audit Committee was constituted on March 27, 2025. Consequently, the Company was not in compliance with the requirement to have an Audit Committee in place during the period from October 14, 2024 to March 26, 2025.

Further, we observed that related party transactions were entered into during this period without the prior approval of an Audit Committee as required under Section 177(4) of the Act. Post facto approval of the Audit Committee has been obtained on 15th May 2025 in respect of such related party transactions.

Board's Comments:

The Board acknowledges the Statutory Auditors' observation regarding the constitution of the Audit Committee and related party transactions. We would like to provide the following clarification:

Upon the Company's conversion to a public limited company on October 14, 2024, the Board promptly initiated steps to align with enhanced corporate governance requirements under the Companies Act, 2013. The Audit Committee was constituted on March 27, 2025, following the identification and appointment of Independent Directors. The period of approximately five months

for this transition involved necessary administrative, operational, and Board level adjustments.

Regarding related party transactions entered into during this interim period, all such transactions were conducted in the ordinary course of business and on an arm's length basis. These transactions were subsequently presented to the Audit Committee at its inaugural meeting held on May 15, 2025, and were duly reviewed and noted. It is important to highlight that the Company sought a legal opinion from Mr. Umesh Vaid, Practicing Company Secretary, which referenced an MCA adjudication order. This opinion supported the interpretation that the thresholds under Section 177 should be assessed based on the latest available audited financial statements. As of March 31, 2024, the Company was a private limited company, and therefore, the applicability of Section 177 had not been triggered at that time. Furthermore, the Secretarial Auditor's report for the financial year 2024-25 contained no remarks concerning this matter.

Based on the legal opinion and the proactive steps taken, the Board is of the considered view that there has been no wilful non-compliance. All actions were undertaken in good faith and based on a reasonable interpretation of the law. The Company has since reinforced its internal governance processes to ensure timely adherence to all statutory requirements.

Except for above remarks, the Auditors' Report does not contain any qualification, reservation, or adverse remark. The report is enclosed with the financial statements.

22. COST RECORDS AND COST AUDIT

The provisions with respect to maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company. The provisions with respect to appointment of Cost Auditor are not applicable to the Company.

23. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Act read with Rules made thereunder, the board by passing resolution in its meeting held on 28th May, 2024, appointed M/s. Pareshe Tanavade & Co., Chartered Accountants, Mumbai, (Firm Reg. No.: 135985W) as Internal Auditor of the Company for FY 2024 -25.

24. DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

During the year under review, the Company had availed a loan from its Managing Director which was accompanied by a declaration in writing confirming that the said amount was not provided out of borrowed funds, in accordance with Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014. The details of the said loan are disclosed in Note No. 33 of the standalone financial statements. The said loan was fully repaid during the year. Further, the Company has not accepted any other loans or advances from its Directors or their relatives. Accordingly, no other disclosure is required under Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no investment made or security provided pursuant to Section 186 of the Companies Act, 2013, during the year under review. The details of loans / Inter Corporate Deposit made, guarantee given during financial year pursuant to Section 186 of the Companies Act, 2013 forms part of the Notes to the financial statements.

26. PARTICULARS OF EMPLOYEES

Details pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not provided since there is no employee drawing remuneration more than Rs. 102 Lakhs per annum, when employed throughout the year or Rs. 8.5 Lakhs per month, when employed for a part of the year.

27. INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, the Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company has internal control systems commensurate with the size, scale and complexity of its business operations. The scope and functions of internal auditor are defined and reviewed by the Board. The internal auditor reports to the Board. Internal Auditors presents their reports to the Board, highlighting various observations, system and procedure lapses and corrective actions are taken. The internal auditor also assesses opportunities for improvement of business processes, systems and controls, to provide recommendations, which can add value to the organization and it also follows up on the implementation of corrective actions and processes. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls. The Statutory Auditor of your Company has also given an opinion that the Internal Financial Controls over Financial Reporting are adequate and are operating effectively during the financial year.

28. RISK MANAGEMENT POLICY

A detailed exercise is regularly carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risk assessment parameters and suggests steps to be taken to control and mitigate the same through a properly defined framework.

29. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

Since the Company has neither accepted deposits from public nor borrowed money from banks and public financial institutions in excess of fifty crore rupees; the provisions relating to establishment of Vigil Mechanism are not applicable during the year.

30. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company continues to have 1 (one) wholly owned subsidiary company. The summary of performance of the Company's subsidiary is as follows:

Coreintegra Global Services Private Limited ("CGSPL") is a wholly owned subsidiary of the Company engaged in the business software design and development. CGSPL provides secure, scalable, and customizable software products that support businesses in enhancing customer experience, ensuring data integrity, improving process efficiency, and strengthening digital transformation efforts. The subsidiary CGSPL is committed to delivering quality-driven, secure technology solutions that enable global organizational transformation. CGSPL's revenue for the year under review is INR. 456 Lakhs which is approximately 15.15% more as compared to the previous year. During the year under review, CGSPL continued to remain a wholly owned subsidiary of the Company. In accordance with the provisions of Section 129(3) of the Companies Act, 2013, a

statement containing the salient features of the financial statements of the subsidiary company in the prescribed Form e-AOC-1 is attached to this Report as **Annexure A**. The Company does not have any holding company or associate company or any Joint Venture.

31. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis and are in compliance with the applicable provisions of the Act. Details of each of the related party transactions are prepared in Form e-AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 and annexed herewith as **Annexure B**. The details of transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards. Omnibus approval is obtained for the transactions which are foreseen and repetitive in nature.

32. CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) is an extension of our core belief that sustainable growth must create enduring value for all stakeholders, including communities and the environment. We are committed to fostering inclusive development, with a focus on long-term impact over short-term charity.

The financial year 2024–25 marked the first year of CSR applicability for the Company under the provisions of Section 135 of the Companies Act, 2013. Based on the financials of the preceding year, the Company's prescribed CSR obligation for the year amounted to Rs.7.38 Lakhs and accordingly, the Company has spent Rs. 7.40 Lakhs towards CSR activities during the year.

In accordance with Section 135(9) of the Act, the Company is not required to constitute a CSR Committee, as the obligation did not exceed Rs.50 Lakhs. The Board of Directors has accordingly discharged the functions of the CSR Committee.

During the year, the Company adopted a CSR Policy and approved a structured Annual Action Plan, focusing on areas such as education, healthcare, disability support, and community development. Contributions were made to credible organizations engaged in these areas, with the objective of promoting equitable access, social upliftment, and sustainable development.

The CSR Policy as approved by the Board of Directors is available on the Company's website at <https://www.coreintegra.com/wp-content/uploads/2025/07/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY.pdf>

A detailed report on CSR activities undertaken during the year, as required under Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed to this Report as **Annexure C**.

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure D**.

34. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rules made thereunder, the Board by passing resolution in its meeting held on 27th March, 2025, appointed M/s. Shivani Vashistha & Associates, Company Secretaries in Practice bearing CP No. 26693 as Secretarial Auditors of the Company for the financial year ending March 31, 2025. According to the provisions of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report is enclosed as a part of this Board's Report as an **Annexure E**. The observations and comments, appearing in the Secretarial Auditors' Report are self-explanatory and do not call for any further comments. The Secretarial Auditors' Report does not contain any qualification, reservation or adverse remarks.

35. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return (in Form MGT-7) as on 31st March, 2025 has been placed on the website of the Company and can be accessed at the link: <https://www.coreintegra.com/wp-content/uploads/2025/07/Form-MGT-7-2025.pdf>

36. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company treats its employees equally, with dignity, and with no gender bias. Your Company believes and ensures that all employees work in an environment that is free from all kinds of harassment including sexual harassment of women. We have adopted a strict zero-tolerance policy and established comprehensive procedures to prevent, prohibit, and address any instances of harassment.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee and has in place a Prevention of Sexual Harassment Policy in line with the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and has carried out workshops or awareness programme against sexual harassment. The following is the summary of sexual harassment complaints received and disposed of during the Financial Year:

- Number of Complaints of sexual harassment received during the Financial Year: Nil
- Number of complaints disposed of during the Financial Year: Nil
- Number of complaints Pending: Nil
- Nature of action taken by the employer or district officer: Not applicable

37. DISCLOSURE RELATING TO THE MATERNITY BENEFIT ACT 1961:

The Company hereby affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder. The Company is committed to ensure a safe, inclusive, and supportive work environment for women employees during and after pregnancy, and to promoting gender equity in the workplace.

38. ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company is committed to continuously take further steps to provide a safe and healthy environment.

39. APPOINTMENT OF DESIGNATED PERSON

In accordance with Rule 9 of the Companies (Management and Administration) Rules 2014, it is essential for the Company to designate a responsible individual for ensuring compliance with statutory obligations. The Company has appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the Company.

40. OBTAINING ISIN BY NON-SMALL COMPANIES

Recent amendments under the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2023, stipulate that non-small companies must obtain an International Securities Identification Number "(ISIN)" for their securities to facilitate smoother trading and enhance marketability. For this purpose, your Company has appointed PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED as a Registrar and Transfer Agent "(RTA)" and has obtained the ISIN.

41. AUDIT TRAIL APPLICABILITY

The Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

42. LIQUIDITY

The Company maintains sufficient cash to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables your Company to position itself for quick responses to market dynamics.

43. OTHER DISCLOSURES

- a. No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year and date of this report.
- b. There was no change in the registered office of the Company during the financial year 2024-2025.
- c. The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.
- d. No amount or shares were required to be transferred to the Investor Education and Protection Fund under the provisions of the Act.
- e. No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- f. The Statutory Auditors of the Company have not reported any instances of fraud or irregularities in the management of the Company during financial year under review.
- g. There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- h. There was no instance of one-time settlement with any bank or Financial Institutions.

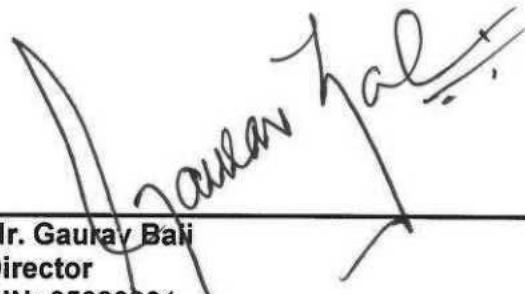
CAUTIONARY STATEMENT:

Statements in this Report, Notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The relations between the management and the employees were cordial during the financial year under review. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, business associates, partners, customers, vendors and members during the year under review. Your Directors appreciate and value the trust imposed upon them by all the shareholders of the Company.

For COREINTEGRA CONSULTING SERVICES LIMITED



Mr. Gaurav Bali
Director**DIN: 05323281****Address:** Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital, Powai
Mumbai 400076**Date:** 28/07/2025
Place: Mumbai

Mr. Mahesh Krishnamoorthy
Managing Director**DIN: 03425373****Address:** 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606

Annexure “A”

FORM NO. e-AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amounts in Rs. lakhs)

Sr. No.	Particulars	Financial Year 2024-25	Financial Year 2023-24
1.	Sr. No.	1	
2.	Name of the subsidiary	Coreintegra Global Services Private Limited	
3.	The date since when subsidiary was acquired	12/03/2016	12/03/2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	N.A.
6.	Share capital	1.00	1.00
7.	Reserves & surplus	47.06	(11.23)
8.	Total assets	93.57	114.46
9.	Total Liabilities	45.51	124.70
10.	Investments	0.00	0.00
11.	Turnover	456.07	395.94
12.	Profit before taxation	74.14	52.90
13.	Provision for taxation	15.85	0.00
14.	Profit after taxation	58.29	52.90
15.	Proposed Dividend	0.00	0.00
16.	% of shareholding	100% (Direct)	100% (Direct)

Notes:

1. Names of subsidiaries which are yet to commence operations: Nil
2. Names of subsidiaries which have been liquidated or sold during the year: Nil

Core Integra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

Part "B": Associates and Joint Ventures

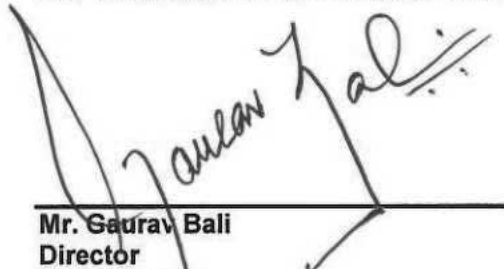
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	NIL
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (%)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations: Nil
- Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For COREINTEGRA CONSULTING SERVICES LIMITED


Mr. Gaurav Bali
 Director
 DIN: 05323281
 Address: Flat No. 2402, A Wing Raj Grandeur Near Hiranandani Hospital, Powai Mumbai 400076


Mr. Mahesh Krishnamoorthy
 Managing Director
 DIN: 03425373
 Address: 1101, 11th floor, IRIS - B, Unnathi Gardens, Devdaya Nagar, Pokhran Road No. 1, Thane 400606


Mr. Pallav Jain
 Chief Financial Officer
 PAN: ALBPJ2154Q


Mr. Vinay Vishnu Kadam
 Company Secretary & Compliance Officer
 Membership No.: A26093



Date: 28/07/2025
Place: Mumbai

CoreIntegra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

Annexure “B”

Form No. e-AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party & nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts/ arrangements/ transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
Eureka Outsourcing Solutions Pvt. Ltd. – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 77.05 lakhs	08/04/2024	Nil
Enlite Research Private Limited – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 2.01 lakhs	08/04/2024	Nil
AmyGB.AI Private Limited – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 0.36 lakhs	08/04/2024	Nil
Coreintegra Global Services Private Limited – Wholly owned subsidiary / Private Company in which	Availing services	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 415.30 lakhs	08/04/2024	Nil

Core Integra Consulting Services Limited

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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

director of the Company is a director					
Eureka Outsourcing Solutions Pvt. Ltd. – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Availing services	of	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 0.03 lakhs	08/04/2024 Nil
Enlite Research Private Limited – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Availing services	of	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 0.03 lakhs	08/04/2024 Nil
AmyGB.AI Private Limited – Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Availing services	of	Ongoing during the Financial year 2024-25.	Standard business terms. Rs. 0.03 lakhs	08/04/2024 Nil

For COREINTEGRA CONSULTING SERVICES LIMITED


Mr. Gaurav Bali
Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj Grandeur Near Hiranandani Hospital, Powai Mumbai 400076

Date: 28/07/2025

Place: Mumbai


Mr. Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens, Devdaya Nagar, Pokhran Road No. 1, Thane 400606



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Tel.: 91 22 6903 4100 **Email Id:** contact@coreintegra.com

Annexure “C”

Annual Report on Corporate Social Responsibility (CSR) Activities

1. Brief outline on CSR Policy of the Company:

Company's core values are rooted in the belief that sustainable and inclusive growth is fundamental to societal progress. In line with this vision, the Company has undertaken initiatives under its Corporate Social Responsibility (CSR) framework to contribute meaningfully to the community.

The provisions relating to CSR became applicable to the Company commencing from the financial year 2024–25, in accordance with Section 135 of the Companies Act, 2013. For the said year, Company's CSR obligation amounted to INR 7.38 lakhs. As the CSR obligation for the year is less than INR 50 lakhs, the requirement to constitute a CSR Committee is not applicable in accordance with the Section 135(9) of the Act. Accordingly, the Board of Directors has directly overseen and approved the CSR initiatives undertaken during the year. The Company is committed to sustainable and reliable initiatives in the area of education, healthcare, environment and welfare of people. Company's CSR activities are aligned with the areas specified in Schedule VII to the Companies Act, 2013. Therefore, the CSR policy is formulated in a manner which will be efficient and effective.

2. Composition of CSR Committee: Not Applicable

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company	(i) https://www.coreintegra.com/wp-content/uploads/2025/07/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY.pdf (ii) https://www.coreintegra.com/wp-content/uploads/2025/07/CSR-Annual-Action-Plan-2024-25.pdf
4. The executive summary alongwith web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 if applicable:	Not applicable
5.	
(a) Average net profit of the company as per sub-section (5) of section 135.	INR 368.81 lakhs
(b) Two percent of average net profit of the company as per sub-section (5) of section 135.	INR 7.38 lakhs
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.	Nil
(d) Amount required to be set-off for the financial year, if any.	Nil
(e) Total CSR obligation for the financial year [(b)+(c)-(d)].	INR 7.38 lakhs
6.	
(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).	INR 7.40 lakhs
(b) Amount spent in Administrative Overheads.	Nil
(c) Amount spent on Impact Assessment, if	Not applicable

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applicable.					
(d) Total amount spent for the Financial Year [(a)+(b)+(c)].		INR 7.40 lakhs			
(e) CSR amount spent or unspent for the Financial Year:					
Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
INR 7.40 lakhs	Nil		Nil		
(f) Excess amount for set-off, if any					
Sr. No	Particular			Amount (in ₹.)	
(1)	(2)			(3)	
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135			INR 7.38 lakhs	
(ii)	Total amount spent for the Financial Year			INR 7.40 lakhs	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]			INR 0.02 lakhs	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any			Nil	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]			INR 0.02 lakhs	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any Amount (in Rs) Date of Transfer	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
1	F.Y-1	Not applicable					
2	F.Y-2						
3	F.Y-3						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount						No
If Yes, enter the number of Capital assets created/ acquired						Not applicable
Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:						
Sl. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner	
(1)	(2)	(3)	(4)	(5)	(6)	

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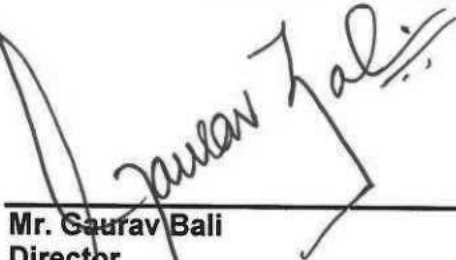
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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

					CSR Registration Number, if applicable	Name	Registered Address
Not applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub section (5) of section 135.	Not applicable
--	----------------

For COREINTEGRA CONSULTING SERVICES LIMITED


Mr. Saurav Bali
Director
DIN: 05323281
Address: Flat No. 2402, A Wing Raj
 Grandeur Near Hiranandani
 Hospital, Powai Mumbai 400076
Date: 28/07/2025
Place: Mumbai


Mr. Mahesh Krishnamoorthy
Managing Director
DIN: 03425373
Address: 1101, 11th floor, IRIS - B,
 Unnathi Gardens, Devdaya Nagar,
 Pokhran Road No. 1, Thane 400606



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Annexure “D”

Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo

[Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

[A] CONSERVATION OF ENERGY:

- a. Energy Conservation Measures Taken: The Company is not utilizing power for any of the activities of the Company except power used for office purposes. There is no power consumption which will affect the cost of product as the company is not manufacturing any product, hence no energy conservation measures are required.
- b. Steps taken by Company to use alternate source of energy, if any: Not applicable
- c. Capital investment on energy conservation equipments: Not applicable

(B) TECHNOLOGY ABSORPTION:

The Company has not taken any technical know-how from anyone and hence there are no efforts towards technology absorption. There is no expenditure on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. Details of Earnings in Foreign Exchange:

Particulars	Financial Year 2024-25	Financial Year 2023-24
Export of goods calculated on FOB basis		
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	10.28	0.00
Total Earning in foreign exchange	10.28	0.00

2. Details of Expenditure in Foreign Exchange:

(Amount in lakhs)		
Particulars	Financial Year 2024-25	Financial Year 2023-24
Import of Goods calculated on CIF Basis:		
(i) raw material	0.00	0.00
(ii) component and spare parts	0.00	0.00
(iii) capital goods	0.00	0.00
Expenditure on account of:		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and Consultancy fees	0.00	0.00
Interest	0.00	0.00
Other matters	0.00	0.00
Dividend paid	0.00	0.00
Total expenditure in foreign exchange	0.00	0.00

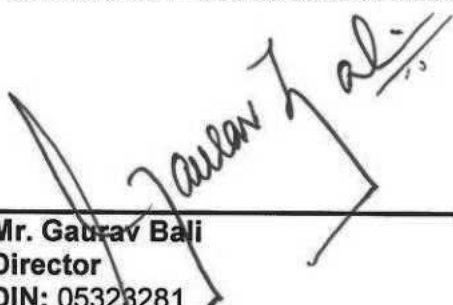
Core Integra Consulting Services Limited

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CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

For COREINTEGRA CONSULTING SERVICES LIMITED



Mr. Gaurav Bali
Director

DIN: 05328281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani
Hospital, Powai Mumbai 400076

Date: 28/07/2025

Place: Mumbai



Mr. Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606



Annexure “E”

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
COREINTEGRA CONSULTING SERVICES LIMITED
(CIN: U74140MH2009PLC191409)
Vinmar House, A-41 MIDC Road
No 2, Marol, Andheri (East), Mumbai, Maharashtra, India, 400093

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence to good corporate practices by Coreintegra Consulting Services Limited (hereinafter called as 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31 March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Coreintegra Consulting Services Limited ("the Company") for the financial year ended on March 31, 2025 according to the provisions of:

- 1) The Companies Act, 2013 and the Rules made thereunder;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- 4) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;



5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – **(Not Applicable to the Company during the Audit Period);**
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 – **(Not Applicable to the Company during the Audit Period);**
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **(Not Applicable to the Company during the Audit Period);**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **(Not Applicable to the Company during the Audit Period);**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **(Not Applicable to the Company during the Audit Period);**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - **(Not Applicable to the Company during the Audit Period);**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **(Not Applicable to the Company during the Audit Period);**
- (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 - **(Not Applicable to the Company during the Audit Period);**
- (i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **(Not Applicable to the Company during the Audit Period);**

6) Having regards to the compliance system prevailing in the Company, information representation provided by management and on examination of the relevant documents and records in pursuance thereof on test-check of all the welfare Acts related to Employees as applicable on the company.

We have also examined compliance with the applicable clauses of the following:

- (i) The Secretarial Standards issued by The Institute of Company Secretaries of India on the meetings of the Board of Directors (SS-1) and general meetings (SS-2).



We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for a meaningful participation at the meeting. All the decisions are carried through majority.

We further report that there are adequate systems and processes in the Company to commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

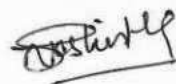
We further report that during the audit period, no events/actions have taken place having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines and standards, except that the Company has converted from a Private Limited Company to a Public Limited Company. This change has led to the applicability of additional compliances prescribed for public companies under the Companies Act, 2013 and other applicable laws.

Note: This report is based on information, documents, and material etc., seen/verified/made available to us. Further, this report is to be read with our letter of even date which is annexed as 'Annexure -1' and forms an integral part of this report.

Date: 28th July, 2025

Place: Bangalore

For Shivani Vashishtha & Associates
Company Secretaries
ICSI Unique Code: S2024KR981500
Peer Review Number: 6196/2024



Shivani Vashishtha
Proprietor
CP No: 26693
UDIN: A055372G000896685

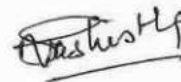


To
The Members,
COREINTEGRA CONSULTING SERVICES LIMITED

Our report of even date to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules and regulations is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. This Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy and effectiveness with which the management has conducted the affairs of the Company.

For Shivani Vashishtha & Associates
Company Secretaries
ICSI Unique Code: S2024KR981500
Peer Review Number: 6196/2024



Shivani Vashishtha
Proprietor
CP No: 26693
UDIN: A055372G000896685



Date: 28th July, 2025
Place: Bangalore

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 16th Annual General Meeting of Members of Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ("Company") will be held on Friday, 1st August, 2025, at 6.00 p.m. at shorter notice at the Registered Office of the Company at Vinmar House, A-41 MIDC Road No. 2, Marol, Andheri (East), Mumbai 400093, Maharashtra, India to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the
 - a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025 together with the Reports of the Board of Directors and Auditors thereon and
 - b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025 together with the Reports of the Auditors thereon
2. To appoint a Director in place of Mr. Sriram Natarajan (DIN: 00013843) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To regularize the appointment of Mr. Manav Ravindranath Dhanda (DIN: 06627413), as the Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other applicable Rules made thereunder and upon listing of securities, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Articles of Association of the Company, Mr. Manav Ravindranath Dhanda (DIN: 06627413), who was appointed as an Additional Director (under Non-Executive Independent category) by the board of directors with effect from 27th March 2025 for a period of 5 years commencing from 27th March, 2025 to 26th March, 2030 and who holds office until the date of the annual general meeting of the company to be held for financial year 2024-25 in terms of Section 161 of the Act, and who is eligible to be appointed as a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act intending to propose him as a candidate for the office of director of the Company; be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a term of 5 consecutive years commencing from 27th March, 2025 to 26th March, 2030

RESOLVED FURTHER THAT Mr. Manav Ravindranath Dhanda shall be entitled to receive sitting fees and reimbursement of expenses for attending meetings of the Board

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or Committees thereof or for any other purpose whatsoever as may be decided by the Board.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution and matters connected therewith or incidental thereto including making entries in statutory registers, signing and filing the necessary forms, documents, papers, etc. with the Registrar of Companies and any other statutory authorities.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to issue the certified copies of this resolution to the concerned authorities or parties."

4. To regularize the appointment of Dr. Sanjeev Kumar Chauhan (DIN: 10259791), as the Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other applicable Rules made thereunder and upon listing of securities, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Articles of Association of the Company, Dr. Sanjeev Kumar Chauhan (DIN: 10259791), who was appointed as an Additional Director (under Non-Executive Independent category) by the board of directors with effect from 27th March 2025 for a period of 5 years commencing from 27th March, 2025 to 26th March, 2030 and who holds office until the date of the annual general meeting of the company to be held for financial year 2024-25 in terms of Section 161 of the Act and who is eligible to be appointed a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act intending to propose him as a candidate for the office of director of the Company; be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a term of 5 consecutive years commencing from 27th March, 2025 to 26th March, 2030

RESOLVED FURTHER THAT Dr. Sanjeev Kumar Chauhan shall be entitled to receive sitting fees and reimbursement of expenses for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution and matters connected therewith or incidental thereto including making entries in statutory registers, signing and filing the necessary forms, documents, papers, etc. with the Registrar of Companies and any other statutory authorities.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to issue the certified copies of this resolution to the concerned authorities or parties."

5. To regularize the appointment of Mr. Rajeshwar Tripathi (DIN: 06734734), as the Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other applicable Rules made thereunder and upon listing of securities, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the provisions of the Articles of Association of the Company, Mr. Rajeshwar Tripathi (DIN: 06734734), who was appointed as an Additional Director (under Non-Executive Independent category) by the board of directors with effect from 27th March 2025 for a period of 5 years commencing from 27th March, 2025 to 26th March, 2030 and who holds office until the date of the annual general meeting of the company to be held for financial year 2024-25 in terms of Section 161 of the Act and who is eligible to be appointed a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act intending to propose him as a candidate for the office of director of the Company; be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation for a term of 5 consecutive years commencing from 27th March, 2025 to 26th March, 2030

RESOLVED FURTHER THAT Mr. Rajeshwar Tripathi shall be entitled to receive sitting fees and reimbursement of expenses for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution and matters connected therewith or incidental thereto including making entries in statutory registers, signing and filing the necessary forms, documents, papers, etc. with the Registrar of Companies and any other statutory authorities.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to issue the certified copies of this resolution to the concerned authorities or parties."

6. To appoint Mr. Amitava Ghosh (DIN: 09293317) as an Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, and upon the listing of securities, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions thereof, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Amitava Ghosh (DIN: 09293317) who is not disqualified under Section 164 of the Companies Act and who possesses relevant expertise and experience and has submitted a declaration that he meets the criteria for appointment as an Independent Director (Non-Executive category) under the Act and has signified his consent to act as an Independent Director of the Company and the disclosure of interest under Section 184 of the Act and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, be and is hereby appointed as an Independent Director on the Board Of Directors of the Company ("Board"), to hold office for a term of 5 (five) years, commencing on 1st August, 2025, and shall not be liable to retire by rotation and Mr. Amitava Ghosh shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof or for any other purpose whatsoever as detailed in the letter of appointment issued and as may be determined by the Board from time to time.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters, and things, including filing necessary forms with the Registrar of Companies, issuing the letter of appointment, and taking such steps as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to issue the certified copies of this resolution to the concerned authorities or parties"

7. To approve bonus issue of equity shares to the existing shareholders of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), and in accordance with the Articles of Association of the Company and read with rules and/or regulations made thereunder, and such other applicable statutes, notifications, clarifications, circulars, regulations, and guidelines (including any amendment thereto or re-enactment thereof) issued by the Government of India (the "GOI"), and any other appropriate authorities, institutions or bodies, as may be applicable and subject to all such approvals, consents, permissions and sanctions, if any, of the GOI, and any other appropriate authorities, institutions or bodies, as may be necessary or desirable, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting any such consents, permissions, approvals and/or sanctions (hereinafter singly or collectively

referred to as "the requisite approvals") which may be agreed to by the Board (or any Committee(s), constituted or hereafter constituted by the Board in this behalf) and pursuant to recommendation of board, the consent of the Shareholders of the Company be and is hereby accorded for issue of 76,52,500 (Seventy Six Lakhs Fifty Two Thousand and Five Hundred) Bonus Equity Shares of INR 10/- each by capitalizing a sum of INR 7,65,25,000/- (Rupees Seven Crores Sixty Five Lakhs and Twenty Five Thousand Only) from and out of free reserve, and/or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of Bonus Equity Shares and the same be applied for allotment of 76,52,500 (Seventy Six Lakhs Fifty Two Thousand and Five Hundred) Bonus Equity shares to the persons whose names appear on the Register of Members of the Company as on the Record Date and that such new equity shares credited as fully paid up, be accordingly allotted as Bonus Shares to the persons respectively in the proportion of 500 (Five Hundred) new Equity Shares of INR 10/- each as Bonus Shares for every 1 (One) Equity shares of INR 10/- each held by them as on 'Record Date' determined by the board thereby increasing the issued, subscribed and paid-up share capital of the Company accordingly and that the new Bonus Equity Shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the equity share capital of the Company held by each such members and not as income in lieu of dividend credited.

RESOLVED FURTHER THAT the new equity shares so issued and allotted shall be subject to the same rights as the existing equity shares and shall rank pari passu in all respects with the existing equity shares of the Company and shall be made in dematerialized form and shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participant(s) and as per the provisions of the Companies Act, 2013

RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, Board of Directors and the Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to take all necessary steps for the implementation of the bonus issue, including determining the record date, allotment of shares, filing of necessary forms with the Registrar of Companies, and to do all such acts, such acts, deeds, matters and things as they may in their absolute discretion deem necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation to any such issue and allotment at any stage without any further consent or approval of the shareholders of the Company to the end and intent that they shall be deemed to have given their approval thereto and for matters connected herewith or incidental hereto expressly by the authority of this resolution and their decision in this regard shall be final and binding.

RESOLVED FURTHER THAT Board of Directors or the Company Secretary of the Company be and is hereby severally authorized to issue the certified copies of this resolution to the concerned authorities or parties."

8. To approve offer of issue of equity shares by way of public issue

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Section 23 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including

any amendments, statutory modification(s) or re-enactment thereof, for the time being in force), (collectively referred to as the "**Companies Act, 2013**"), and in accordance with, the Securities Contracts Regulation Act, 1956, as amended and the rules framed thereunder ("**SCRA**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") the Foreign Exchange Management Act, 1999, as amended (the "**FEMA**") including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, and any other rules and regulations made thereunder, and other applicable laws, regulations, ordinances, rules, guidelines, policies, notifications, circulars, directions and orders, if any, in India or outside India (including any amendment thereto or re-enactment thereof for the time being in force) prescribed by the Government of India ("**Gol**"), the Securities and Exchange Board of India ("**SEBI**"), Reserve Bank of India ("**RBI**") or any other competent authority from time to time, and any foreign investment law or policy or guidelines issued by RBI and any other applicable laws, rules and regulations, in India or outside India (including any amendment thereto or re-enactment thereof, for the time being in force) (collectively "**Applicable Laws**") and, in accordance with the provisions of the memorandum of association of the Company and articles of association of Coreintegra Consulting Services Limited (the "**Company**") and the provisions of the uniform listing agreement to be entered into with Emerge / SME platform of NSE or BSE as may be decided by the Board where the equity shares of the Company of face value INR 10/- each (the "**Equity Shares**") are proposed to be listed ("**Stock Exchange**"), and subject to any approvals, consents, permissions or sanctions as may be required from relevant government, statutory and/or regulatory authorities, the SEBI, the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"), the Stock Exchange RBI, the Department for Promotion of Industry and Internal Trade ("**DPIIT**"), Ministry of Commerce and Industry, Gol, and such other relevant statutory and other authorities and departments and such other approvals, consents, permissions and sanctions, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, consents, permissions and sanctions, and which may be agreed to by the Board of Directors (hereinafter referred to as the "**Board**" which term shall include a duly authorized committee thereof for the time being exercising the powers conferred by the Board including the powers conferred by this resolution), the consent and approval of the shareholders be and is hereby accorded and granted to undertake an initial public offering of Equity Shares and to create, issue, offer, and allot for cash Equity Shares up to 35,00,000 pursuant to a fresh issue (the "**Fresh Issue**") on such terms, in such manner, at such time and at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations (at par, premium or discount) and as agreed to by the Company in consultation with the book running lead managers to the IPO ("**BRLM(s)**") and on the terms and conditions as the Board may (in consultation with the BRLM(s)) decide, to (i) qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations, (ii) trusts/societies registered under the Societies Registration Act, 1860, (iii) employees and/or workers of the Company, (iv) bodies corporate, any other private or public companies, or other body corporate(s) or entities, whether incorporated or not, and such other persons, including high net worth individuals, retail individual bidders, individuals, Indian financial institutions, resident Indians, non-resident Indians, registered foreign portfolio investors as defined under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended, registered alternative investment funds, venture capital funds, foreign venture capital investors, public financial institutions as specified in Section 2(72) of the Companies Act,

Core Integra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

scheduled commercial banks, state industrial development corporations, insurance companies registered with the Insurance Regulatory and Development Authority of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, provident funds, pension funds, national investment fund set up by the GoI, Indian mutual funds registered with SEBI, development financial institutions, multilateral and bilateral financial institutions, or other entities, in one or more combinations thereof and/or any other categories of investors, including anchor investors as defined under Regulation 2(1)(c) of the SEBI ICDR Regulations, as may be permitted under Applicable Laws, whether they be holders of Equity Shares or not, with an option to the Company to retain an over-subscription to the extent of 1% of the net offer, for the purpose of rounding off to the nearest integer to make allotment while finalizing the basis of allotment in consultation with the designated stock exchange, including reservation of a certain number of Equity Shares, for any category or categories of persons as permitted under the Applicable Laws including eligible employees, discount to the issue price to retail individual bidders or eligible employees, and the issue and allotment/ transfer of Equity Shares to a stabilising agent pursuant to a green shoe option, if any, in terms of the SEBI ICDR Regulations, through an offer document, prospectus and/or an information memorandum, if any, and the decision to determine the category or categories of investors to whom the allotment/transfer shall be made to the exclusion of all other categories of investors and in such manner as the Board may at its discretion decide in consultation with the BRLM(s) and as may be permissible under Applicable Laws."

"RESOLVED FURTHER THAT the Equity Shares allotted / transferred pursuant to the IPO shall be listed on the Emerge / SME platform of NSE or BSE as may be decided by the Board, Stock Exchange."

"RESOLVED FURTHER THAT the Board either by itself or the any other committee thereof or a sub-committee constituted by the Board be and is hereby authorized to do such acts, deeds and things as the Board or the any other committee thereof or such a sub-committee in its absolute discretion deems necessary or desirable in connection with the Offer, including, without limitation, the following:

(a) To decide, negotiate and finalize, in consultation with the BRLM(s), all matters regarding the Pre-IPO Placement, if any, including entering into discussions and execution of all relevant documents with Investors;

(b) To constitute a committee for the purposes of issue, transfer, offer and allotment of Equity Shares and decide on other matters in connection with or incidental to the Offer, including the pre-IPO placement, timing, pricing and terms of the Equity Shares, the Offer price, the price band, the size and all other terms and conditions of the Offer including the number of Equity Shares to be offered and transferred in the Offer, the bid / Offer opening and bid/Offer closing date, discount (if any), reservation, determining the anchor investor portion, issue price for anchor investors and allocating such number of Equity Shares to anchor investors in consultation with the BLRMs and in accordance with the SEBI ICDR Regulations and to do all such acts and things as may be necessary and expedient for, and incidental and ancillary to the Offer including to make any amendments, modifications, variations or alterations in relation to the Offer and to constitute such other committees of the Board, as may be required under Applicable Laws, including as provided in the SEBI Listing Regulations;

- (c) To make applications, seek clarifications, obtain approvals and seek exemptions from, where necessary, SEBI, the RoC and any other governmental or statutory authorities as may be required in connection with the Offer and accept on behalf of the Company such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions as may be required and wherever necessary, incorporate such modifications / amendments as may be required in the draft red herring prospectus (the "DRHP"), the red herring prospectus (the "RHP") and the Prospectus as applicable;
- (d) To finalize, settle, approve, adopt and file in consultation with the BRLM(s) where applicable, the DRHP, the RHP the Prospectus, the preliminary and final international wrap and any amendments (including dating of such documents), supplements, notices, addenda or corrigenda thereto, and take all such actions as may be necessary for the submission and filing of these documents including incorporating such alterations/corrections/ modifications as may be required by SEBI, the RoC or any other relevant governmental and statutory authorities or in accordance with Applicable Laws;
- (e) To appoint and enter into and terminate arrangements with the BRLM(s), and appoint and enter into and terminate arrangement in consultation with the BRLM(s) with underwriters to the Offer, syndicate members to the Offer, brokers to the Offer, escrow collection bankers to the Offer, refund bankers to the Offer, registrars, public offer account bankers to the Offer, sponsor banks, legal advisors, auditors, advertising agency and any other agencies or persons or intermediaries to the Offer including any successors or replacements thereof, and to negotiate, finalise and amend the terms of their appointment, including but not limited to the execution of the engagement letter with the BRLM(s) and negotiation, finalization, execution and, if required, amendment or termination of the Offer agreement with the BRLM(s);
- (f) To negotiate, finalise and settle and to execute and deliver or arrange the delivery of the DRHP, the RHP, the Prospectus, Offer agreement, syndicate agreement, underwriting agreement, share escrow agreement, cash escrow and sponsor bank agreement, ad agency agreement, agreements with the registrar to the issue and all other documents, deeds, agreements and instruments whatsoever with the registrar to the Offer, legal advisors, auditors, stock exchange(s), BRLM(s) and any other agencies/intermediaries in connection with the Offer with the power to authorise one or more officers of the Company to execute all or any of the aforesaid documents or any amendments thereto as may be required or desirable in relation to the Offer;
- (g) To authorise the maintenance of a register of holders of the Equity Shares;
- (h) To seek, if required, the consent and/or waiver of the lenders of the Company, customers, suppliers, vendors, parties with whom the Company has entered into various commercial and other agreements, all concerned government and regulatory authorities in India or outside India, and any other consents and/or waivers that may be required in relation to the Offer or any actions connected therewith;
- (i) To take all actions as may be necessary in connection with the Offer, including extending the Bid/ Offer period, revision of the Price Band, in accordance with the Applicable Laws;

- (j) To open and operate bank accounts in terms of the escrow agreement and to authorize one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;
- (k) To open and operate bank accounts of the Company in terms of Section 40(3) of the Companies Act, 2013, as amended, and to authorize one or more officers of the Company to execute all documents/deeds as may be necessary in this regard;
- (l) To authorize and approve incurring of expenditure and payment of fees, commissions, brokerage, remuneration and reimbursement of expenses in connection with the Offer;
- (m) To accept and appropriate the proceeds of the Offer in accordance with the Applicable Laws;
- (n) To approve code of conduct as may be considered necessary or as required under Applicable Laws, regulations or guidelines for the Board, officers of the Company and other employees of the Company;
- (o) To approve the restated financial statements of the Company and the implementation of any corporate governance requirements that may be considered necessary by the Board or the any other committee or as may be required under the Applicable Laws, including the SEBI Listing Regulations and listing agreement to be entered into by the Company with the relevant stock exchange, to the extent allowed under law;
- (p) To issue receipts/allotment letters/confirmation of allotment notes either in physical or electronic mode representing the underlying Equity Shares in the capital of the Company with such features and attributes as may be required and to provide for the tradability and free transferability thereof as per market practices and regulations, including listing on stock exchange, with power to authorize one or more officers of the Company or the Registrar to the Offer to sign all or any of the aforestated documents;
- (q) To authorize and approve notices, advertisements in relation to the Offer, in accordance with the SEBI ICDR Regulations and other Applicable Laws, in consultation with the relevant intermediaries appointed for the Offer;
- (r) To do all such acts, deeds, matters and things and execute all such other documents, etc., as may be deemed necessary or desirable for such purpose, including without limitation, to finalise the basis of allocation and to allot the shares to the successful allottees as permissible in law, issue of allotment letters/confirmation of allotment notes, share certificates in accordance with the relevant rules, in consultation with the BRLM(s);
- (s) To do all such acts, deeds and things as may be required to dematerialise the Equity Shares and to sign and / or modify, as the case maybe, agreements and/or such other documents as may be required with the National Securities Depository Limited, the Central Depository Services (India) Limited, registrar and transfer agents and such other agencies, authorities or bodies as may be required in this connection and to authorize one or more officers of the Company to execute all or any of the afore-stated documents;

- (t) To make applications for listing of the Equity Shares in stock exchange for listing of the Equity Shares and to execute and to deliver or arrange the delivery of necessary documentation to the concerned stock exchange in connection with obtaining such listing including without limitation, entering into listing agreement and affixing the common seal of the Company where necessary;
 - (u) To settle all questions, difficulties or doubts that may arise in regard to the Offer, including such issues or allotment, terms of the IPO, utilisation of the IPO proceeds and matters incidental thereto as it may deem fit;
 - (v) To authorize any concerned person on behalf of the Company to submit undertaking/certificates or provide clarifications to the SEBI, the RoC and the relevant stock exchange where the Equity Shares are to be listed, as may be required from time to time in relation to the Offer;
 - (w) To negotiate, finalize, settle, execute and deliver any and all other documents or instruments and to do or cause to be done any and all acts or things as the Board any other committee thereof may deem necessary, appropriate or advisable in order to carry out the purposes and intent of this resolution or in connection with the Offer and any documents or instruments so executed and delivered or acts and things done or caused to be done by the Board or any other committee thereof shall be conclusive evidence of their authority in so doing;
 - (x) To approve suitable policies in relation to the Offer on insider trading, whistle-blowing, risk management, and any other policies as may be required under the SEBI Listing Regulations or any other Applicable Laws;
 - (y) To approve the basis for allocation/allotment and confirm allocation/allotment of the Equity Shares to various categories of persons as disclosed in the DRHP, the RHP and the prospectus, in consultation with the BRLM(s);
 - (z) To approve the expenditure in relation to the Offer;
 - (aa) To take such action, give such directions, as may be necessary or desirable as regards the Offer and to do all such acts, matters, deeds and things, including but not limited to the allotment of Equity Shares against the valid applications received in the Offer, as are in the best interests of the Company;
 - (bb) To approve the list of 'group companies' of the Company, identified pursuant to the materiality policy adopted by the Board, for the purposes of disclosure in the DRHP, RHP and Prospectus;
 - (cc) To withdraw the DRHP or the RHP or to decide to not proceed with the Offer at any stage in accordance with Applicable Laws and in consultation with the BRLM(s); and
 - (dd) To delegate any of its powers set out hereinabove, as may be deemed necessary and permissible under Applicable Laws to the officials of the Company."
- "[RESOLVED FURTHER THAT** the Board either by itself or through the IPO Committee thereof, be and is hereby authorised, on behalf of the Company at its sole discretion and in consultation with the BRLM(s), to make available for allocation a portion of the Offer to

any category(ies) of persons permitted under Applicable Law, including without limitation to the eligible employees (the "**Reservation**") or to provide a discount to the Offer price to retail individual bidders, eligible employees or such other eligible categories of investors (the "**Discount**"), and to take any and all actions in connection with any Reservation or Discount as the Board may think fit or proper in its absolute discretion, including, without limitation, to seek any consent or approval required or necessary, to give directions or instructions and do all such acts, deeds, matters and things as the Board may, from time to time, in its absolute discretion, think necessary, appropriate, or desirable, and to settle any question, difficulty, or doubt that may arise with regard to or in relation to the foregoing resolution."

"RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account opened for the purpose of Offer referred to in Section 40(3) of the Companies Act, 2013, and application monies received pursuant to the Offer shall be refunded within such time, as specified by SEBI and in accordance with applicable law, or the Company shall pay interest on failure thereof, as per applicable law and in consultation with the BRLM(s)."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions and any issue, transfer and allotment of Equity Shares pursuant to the Offer, the Board shall, in consultation with the BRLM(s), settle all questions, remove any difficulties or doubts that may arise from time to time in regard to the issue, offer or allotment of the Equity Shares in the Offer and the utilisation of the Fresh Issue proceeds in accordance with the purposes specified in the Offer documents, and to give such directions and/or instructions as it may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, to vary the size of the Offer, determine the class of investors to whom the securities are to be allotted, the number of securities to be allotted in each tranche, Offer price, premium amount on Offer, listing on stock exchange in India, appoint the BRLM(s), appoint in consultation with the BRLM(s) other intermediaries such as legal counsels, banks or agencies concerned, enter into any agreements or other instruments for such purpose, remunerate all such intermediaries/agencies including the payments of commissions, brokerages, fees and the like, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions, sanctions which may be necessary or desirable, as it may deem fit or as the Board may decide in its absolute discretion in the best interests of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters to do things whatsoever, including settle any question, doubt or difficulty that may arise with regard to or in relation to raising of funds as authorised herein, and that all or any of the powers conferred on the Board or a committee thereof vide this resolution may be exercised by the Board or such committee."

"RESOLVED FURTHER THAT the Equity Shares so allotted / transferred in the IPO shall be subject to the Memorandum of Association and the Articles of Association of the Company and shall rank *pari passu* in all respects with the existing Equity Shares, including any rights in respect of dividend payable for the entire year after the date of allotment."

"RESOLVED FURTHER THAT subject to compliance with Applicable Laws such Equity Shares as are not subscribed may be disposed of by the Board in consultation with the BRLM(s) to such persons and in such manner and on such terms as the Board in its absolute discretion thinks most beneficial to the Company including offering or placing them with banks/ financial institutions/ investment institutions/ mutual funds/ bodies corporate/ such other persons or otherwise."

"RESOLVED FURTHER THAT any of the Director or the Company Secretary & Compliance Officer of the Company, be severally authorized to file necessary forms with the RoC and any other authorities and execute and sign all relevant documents including but not limited to consent letters, powers of attorney, agreements, certificates etc., as may be required in order to give effect to these resolutions."

"RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required."

By Order of the Board,
For Coreintegra Consulting Services Limited

V.V. Kadam



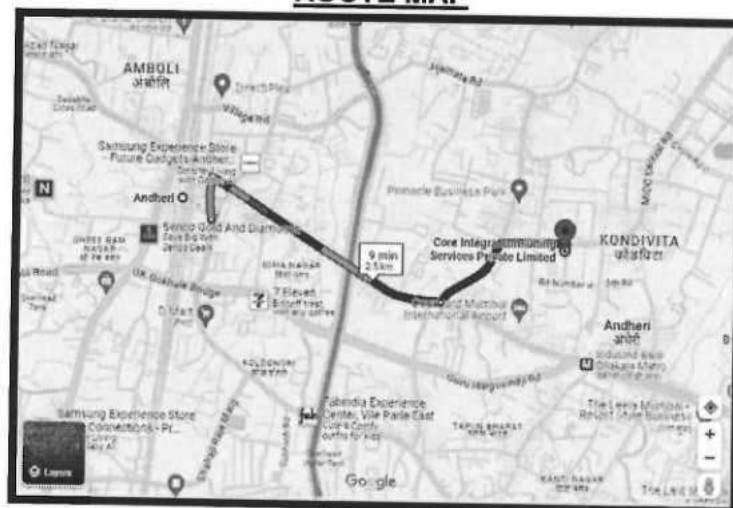
Vinay Vishnu Kadam
Company Secretary & Compliance Officer
ICSI Membership No.: ACS26093
Email id: vinay.kadam@coreintegra.com
Contact No.: 9773689484

Date: 28/07/2025
Place: Mumbai

Notes

1. A member entitled to attend and vote at the ensuing General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing the Proxy must be filled, stamped, duly signed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the Meeting in attached format.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. At the meeting, the Chairman may decide to conduct a vote by Show of hands, unless a demand for poll is made by any member. Poll Paper in Form MGT-12 is attached herewith.
4. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company.
5. The Register of Contracts or Arrangement in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the ensuing General Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, will be available for inspection by the members at the ensuing General Meeting.
7. All documents referred to in accompanying Notice shall be open for inspection at the registered office of the Company on all working days between 10:00 AM to 6:00 PM up to the date of this meeting and at the venue of the meeting for the duration of the meeting.
8. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the business to be transacted at the meeting is annexed hereto and forms part of notice.
9. Route map to the venue of the meeting from "Andheri Railway Station" is produced herein below.

ROUTE MAP



Core Integra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

**EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of Companies Act, 2013)**

Item no. 3: To regularize the appointment of Mr. Manav Ravindranath Dhanda (DIN: 06627413), as the Independent Director of the Company

Mr. Manav Ravindranath Dhanda (DIN: 06627413) was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from 27th March 2025, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company. He holds office up to the date of this Annual General Meeting. The Company has received a notice under Section 160 of the Companies Act, 2013 from a member, proposing his candidate for the office of a Director of the Company. The Company has received from him all statutory disclosures / declarations including:

- consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under Section 164 of the Act;
- a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;
- a declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Additional information pursuant to the Secretarial Standards on General Meetings (SS-2) is given as under:

Brief Profile: Co-founder and CEO of D'Moksha, Manav Dhanda is on a mission to revolutionize the global home décor industry with sustainability at its core.

With over 25 years of experience in the media industry, Dhanda previously served as CEO of the SAB Group, leading diverse ventures across television, film, digital content, and publishing. He has also held senior leadership roles at industry giants like Sony, Reliance, and The Times Group.

Mr. Manav Ravindranath Dhanda began his career as a creative force in Indian media and entertainment, later transitioning into strategic leadership. His creative foundation empowers him to solve complex business challenges through innovative, forward-thinking solutions.

Blending creativity with data-driven insights, Dhanda excels in dynamic environments driving growth, fostering innovation, and delivering results. His expertise spans business management, marketing, consumer insights, data analytics, and hands-on execution.

His early passion for adventure sports led him to the tourism industry, forging a deep connection with nature. Although geopolitical shifts steered him toward media, he continues

to pursue adventure as a hobby an ethos that now fuels D'Moksha's commitment to sustainable living.

Name of the Director	Mr. Manav Ravindranath Dhanda
DIN	06627413
Date of Birth	02-09-1974
Age	50 years
Qualifications	B.Com from University of Delhi
Expertise in specific functional areas	Business & Strategy Generalist
Date of first appointment on the Board	27 th March, 2025 (Appointed as Additional Independent Director subject to approval of members of the Company)
Terms and Conditions of appointment	As mentioned in the letter of appointment dated 27 th March, 2025
Shareholding in the Company	Nil
Remuneration sought to be paid	Sitting fees of Rs. 15,000/- per meeting for attending meetings of the Board and Committee(s) or for any other purpose whatsoever where he is appointed as a member of the Committee or such sitting fees as may be decided by the Board from time to time. The Company will, for the period of his appointment, reimburse him for travel, hotel and other incidental expenses incurred by you in the performance of your role and duties. He will not be entitled to any stock options.
Last drawn remuneration, if any.	Nil
Relationship with other Directors/ Managers/ KMP	No relationship with other Directors/ Managers/ KMP.
Number of Board Meetings attended during the year	FY 2024-25 – Nil FY 2025-26 - One
Details of directorship in other companies	1. Mokshamultiverse Private Limited - Director 2. Tuntun edtech Private Limited - Director 3. Kiddy Entertainment Private Limited - Director
Details of Membership/ Chairmanship of Committees of other Boards	Nil

The Board noted that his skills, background and experience are aligned to the role and capabilities and that he is eligible for appointment as an Independent Director. The Board was satisfied that his appointment is justified due to the following reasons:

- Combination of senior leadership experience, creative problem-solving ability, and commitment to sustainability makes him an outstanding candidate for an independent director.
- His expertise in consumer insights, business management, data analytics, and growth innovation will be invaluable for guiding strategic decisions, driving sustainable initiatives, and ensuring that the company thrives in a dynamic and competitive landscape.

CoreIntegra Consulting Services Limited

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- Additionally, his ability to balance creative vision with business execution ensures that he can offer the board a comprehensive, forward-thinking perspective.

In the opinion of the Board, Mr. Manav Ravindranath Dhanda fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and he is independent of the management. Considering Mr. Manav Dhanda's knowledge and experience, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director for a period of five years with effect from 27th March, 2025. Copy of letter of appointment of Mr. Manav Ravindranath Dhanda setting out the terms and conditions of appointment is being made available for inspection.

As per the provisions of Section 161 of the Act, Mr. Manav Ravindranath Dhanda holds office until the date of the Annual General Meeting of the Company to be held in 2025. The resolution seeks the approval of members for the appointment of Mr. Manav Ravindranath Dhanda as an independent director of the Company pursuant to Sections 149, 150, 152, 161 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

The Board in its meeting held on 28th July, 2025 has proposed regularization of appointment of Mr. Manav Ravindranath Dhanda as Independent Director for a term of five consecutive years. Accordingly, your Board recommends passing of the resolution as contained in Item No. 3 as Ordinary Resolution subject to such Directors continuing to satisfy the criteria of independence in terms of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations.

Except Mr. Manav Ravindranath Dhanda, none of the directors, key managerial personnel or their relatives (as defined in the Companies Act, 2013) is, concerned or interested in the proposed resolution.

Item no. 4: To regularize the appointment of Dr. Sanjeev Kumar Chauhan (DIN: 10259791), as the Independent Director of the Company

Dr. Sanjeev Kumar Chauhan (DIN: 10259791) was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from 27th March 2025, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company. He holds office up to the date of this Annual General Meeting. The Company has received a notice under Section 160 of the Companies Act, 2013 from a member, proposing his candidate for the office of a Director of the Company. The Company has received from him all statutory disclosures / declarations including:

- consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under Section 164 of the Act;
- a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;

- the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;
- a declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Additional information pursuant to the Secretarial Standards on General Meetings (SS-2) is given as under:

Brief Profile: A senior versatile Human Resources professional with over two decades of versatile experience at the CXO level, independently driving the comprehensive spectrum of HR / IR and administration domains across various reputed companies in Asia and India. With a rich and robust background in senior HR leadership in Retail, Manufacturing, Energy, and Cement sectors, in my long professional career have demonstrated expertise in making tailor made HR/ IR interventions in organization restructuring, corporate planning, business communication, Labour Laws and its end to end compliance, industrial relations expert and learning and development interventions.

As a proven senior HR leader, he has worked with challenging organizations focusing on specializing in Talent acquisition, Performance management system, organizational architecture and restructuring, building leadership teams, OD interventions, fostering harmonious Industrial relations within challenging senior HR leadership assignment in the various Industry.

Name of the Director	Dr. Sanjeev Kumar Chauhan
DIN	10259791
Date of Birth	23-11-1966
Age	58 years
Qualifications	• Ph.D. in Law (2006-2011) from M.D. University, Rohtak, Haryana on the "Topic – International Arbitration on commercial matters – An Indian Perspective" • Master in Law: Corporate & Labour Laws (1997-1999), University of Pune • Master in Business Administration – HR (1995-1997) from IBMRD, Ahmednagar, University of Pune • Master in Arts – English Literature (1998-2000) from Osmania University, Hyderabad • Bachelor of Law: Civil and Criminal Law (1990-1993) from Sheth DL Law College, Bhuj, Gujarat • Pre-University in Accountancy (1982-1984) from Government College, Gurgaon • Matriculation (1981-1982) from K V school, Sector -14 Gurgaon
Expertise in specific functional areas	Human Resource, Industrial Relations, Compliance, labour law and Administrative domain.

Date of first appointment on the Board	27 th March, 2025 (Appointed as Additional Independent Director subject to approval of members of the Company.)
Terms and Conditions of appointment	As mentioned in the letter of appointment dated 27 th March, 2025
Shareholding in the Company	Nil
Remuneration sought to be paid	Sitting fees of Rs. 15,000/- per meeting for attending meetings of the Board and Committee(s) or for any other purpose whatsoever where he is appointed as a member of the Committee or such sitting fees as may be decided by the Board from time to time. The Company will, for the period of his appointment, reimburse him for travel, hotel and other incidental expenses incurred by you in the performance of your role and duties. He will not be entitled to any stock options.
Last drawn remuneration, if any.	Nil
Relationship with other Directors/ Managers/ KMP	No relationship with other Directors/ Managers/ KMP.
Number of Board Meetings attended during the year	FY 2024-25 – Nil FY 2025-26 - Two
Details of directorship in other companies	1. Mentorly India Pvt Ltd - Managing Director 2. Esparda Fashions Pvt Ltd - Director
Details of Membership/ Chairmanship of Committees of other Boards	Nil

The Board noted that his skills, background and experience are aligned to the role and capabilities and that he is eligible for appointment as an Independent Director. The Board was satisfied that his appointment is justified due to the following reasons:

- Deep HR expertise, strategic thinking, experience in organizational development, and hands-on leadership in complex sectors make him an ideal candidate for an independent director role.
- He would be able to contribute to key areas such as governance, compliance, talent management, organizational development, and labor relations, all while bringing a wealth of practical experience and cross-sector insights that are crucial for the company's growth and strategic success.

In the opinion of the Board, Dr. Sanjeev Kumar Chauhan fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and he is independent of the management. Considering Dr. Sanjeev Kumar Chauhan's knowledge and experience, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director for a period of five years with effect from 27th March, 2025. Copy of letter of appointment of Dr. Sanjeev Kumar Chauhan setting out the terms and conditions of appointment is being made available for inspection.

As per the provisions of Section 161 of the Act, Dr. Sanjeev Kumar Chauhan holds office until the date of the Annual General Meeting of the Company to be held in 2025. The resolution

seeks the approval of members for the appointment of Dr. Sanjeev Kumar Chauhan as an independent director of the Company pursuant to Sections 149, 150, 152, 161 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

The Board in its meeting held on 28th July, 2025 has proposed regularization of appointment of Dr. Sanjeev Kumar Chauhan as Independent Director for a term of five consecutive years. Accordingly, your Board recommends passing of the resolution as contained in Item No. 4 as Ordinary Resolution subject to such Directors continuing to satisfy the criteria of independence in terms of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations

Except Dr. Sanjeev Kumar Chauhan, none of the directors, key managerial personnel or their relatives (as defined in the Companies Act, 2013) is, concerned or interested in the proposed resolution.

Item no. 5: To regularize the appointment of Mr. Rajeshwar Tripathi (DIN: 06734734), as the Independent Director of the Company

Mr. Rajeshwar Tripathi (DIN: 06734734) was appointed as an Additional Director (Non-Executive Independent) of the Company by the Board of Directors with effect from 27th March 2025, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company. He holds office up to the date of this Annual General Meeting. The Company has received a notice under Section 160 of the Companies Act, 2013 from a member, proposing his candidate for the office of a Director of the Company. The Company has received from him all statutory disclosures / declarations including:

- consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under Section 164 of the Act;
- a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;
- a declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Additional information pursuant to the Secretarial Standards on General Meetings (SS-2) is given as under:

Brief Profile: Rajeshwar Tripathi is the Group CHRO RJ Corp, In his current role, Rajeshwar is responsible for leading the Human Resource Function for all the Businesses, globally. He brings with him a rich HR expertise through a pragmatic blend of strategy and execution. He has extensive experience in Human Resource Strategy, Talent Management, HR Transformation and Digitization. He was last associated with Mahindra & Mahindra as CHRO, Automotive & Farm Sectors In the past he has worked in HR leadership positions at VE

Commercial Vehicles (Formerly Eicher Motors) and Jindal Saw Pipes. He brings with him almost 40 years of work experience in multiple industries including Steel and Cement. He holds a master's degree in Human Resources Management from the prestigious Xavier Institutes of Social Service (XISS).

Rajeshwar has been an eminent member of the Apex Business and Strategy Councils and board of few companies in the past. He has also been awarded the CXO Award by the World Auto Forum, under the HRCXO category.

Name of the Director	Mr. Rajeshwar Tripathi
DIN	06734734
Date of Birth	07-12-1961
Age	63
Qualifications	Master's Degree - Human Resources Management Xavier Institutes of Social Service (XISS)
Expertise in specific functional areas	Human Resource Strategy, Talent Management, HR Transformation and Digitization
Date of first appointment on the Board	27 th March, 2025 (Appointed as Additional Independent Director subject to approval of members of the Company.)
Terms and Conditions of appointment	As mentioned in the letter of appointment dated 27 th March, 2025
Shareholding in the Company	Nil
Remuneration sought to be paid	Sitting fees of Rs. 15,000/- per meeting for attending meetings of the Board and Committee(s) or for any other purpose whatsoever where he is appointed as a member of the Committee or such sitting fees as may be decided by the Board from time to time. The Company will, for the period of his appointment, reimburse him for travel, hotel and other incidental expenses incurred by you in the performance of your role and duties. He will not be entitled to any stock options.
Last drawn remuneration, if any.	Nil
Relationship with other Directors/ Managers/ KMP	No relationship with other Directors/ Managers/ KMP.
Number of Board Meetings attended during the year	FY 2024-25 – Nil FY 2025-26 - Two
Details of directorship in other companies	Nil
Details of Membership/ Chairmanship of Committees of other Boards	Nil

The Board noted that his skills, background and experience are aligned to the role and capabilities and that he is eligible for appointment as an Independent Director. The Board was satisfied that his appointment is justified due to the following reasons:

- Vast experience in HR leadership, transformational strategies, global business exposure, and track record of success across multiple industries make him an outstanding candidate for the role of Independent Director.

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- His deep knowledge of HR strategy, talent management, and HR transformation, combined with his ability to offer strategic counsel and drive organizational change, will be invaluable assets to the board.
- His appointment would provide the company with strong governance expertise, visionary leadership, and cutting-edge HR strategies, ensuring the organization remains competitive, agile, and forward-thinking in an increasingly dynamic global market.

In the opinion of the Board, Mr. Rajeshwar Tripathi fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and he is independent of the management. Considering Mr. Rajeshwar Tripathi's knowledge and experience, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director for a period of five years with effect from 27th March, 2025. Copy of letter of appointment of Mr. Rajeshwar Tripathi setting out the terms and conditions of appointment is being made available for inspection.

As per the provisions of Section 161 of the Act, Mr. Rajeshwar Tripathi holds office until the date of the Annual General Meeting of the Company to be held in 2025. The resolution seeks the approval of members for the appointment of Mr. Rajeshwar Tripathi as an independent director of the Company pursuant to Sections 149, 150, 152, 161 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation.

The Board in its meeting held on 28th July, 2025 has proposed regularization of appointment of Mr. Rajeshwar Tripathi as Independent Director for a term of five consecutive years. Accordingly, your Board recommends passing of the resolution as contained in Item No. 5 as Ordinary Resolution subject to such Directors continuing to satisfy the criteria of independence in terms of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations.

Except Mr. Rajeshwar Tripathi, none of the directors, key managerial personnel or their relatives (as defined in the Companies Act, 2013) is, concerned or interested in the proposed resolution.

Item no. 6: To appoint Mr. Amitava Ghosh (DIN: 09293317), as the Independent Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 28th July, 2025, recommended the appointment of Mr. Amitava Ghosh (DIN: 09293317) as an Independent Director of the Company under the Non-Executive category for a term of five consecutive years commencing from 1st August, 2025, subject to the approval of the members. The Company has received a notice under Section 160 of the Companies Act, 2013 from a member, proposing his candidate for the office of a Director of the Company. The Company has received from him all statutory disclosures / declarations including:

- consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under Section 164 of the Act;

- a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014;
- a declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Additional information pursuant to the Secretarial Standards on General Meetings (SS-2) is given as under:

Brief Profile: An academic theorist and provides innovative perspective as visionary on Employment Reforms of India and contributes in his far-sighted writing on the steps Government can accomplish so that employment in this country jump-up and more jobs gets created.

Professional with 24 years of experience in the field of Employee Relations, Compliance, Employment Law, Policy Formulation and Audit. Is a specialist with two decades of experience in the field of Employment Law, HR Compliance, Employee Relations.

Has freelanced several research papers, commentaries and articles. Has acted as a resource person for workshops on Labour Laws in India organized by various Universities and serves as Guest Faculty on Labour Law Reforms and Changes at Institutions. Has actively presented International Research Papers as co-author in International Conferences organized by RDW-ILO Geneva, LLRN, Barcelona, ILERA, Philadelphia and ILERA Seoul.

Has received Fellowship as co-author in 2013 at RDW-ILO, Geneva - Switzerland. Avid reader, writer (nonfictions), talk and converse about labour economics, Indian universities and has travelled to all states of India for work and leisure. Board Member of No Hungry Child (NGO), Bangalore from Jan 2017.

Name of the Director	Mr. Amitava Ghosh
DIN	09293317
Date of Birth	12-10-1968
Age	56 years
Qualifications	• Graduate (Arts) from University of Delhi-1989 • PG Diploma in Industrial Relation & Personnel Management from Rajendra Prasad Institute of Management, Calcutta-1991 • Certificate in Labour Welfare, West Bengal State Labour Institute, Govt. of West Bengal, 1991 • LLB from Agra University-1994 • MBA - (Specialization HR), Central Campus, Bangalore University, 2017-2019.
Expertise in specific functional areas	Human Resource, Employee Relations, Compliance, Employment Law, Policy Formulation and Audit thereto
Date of first appointment on the Board	28 th July, 2025 (Date of recommendation by the board for appointed as Independent Director subject to approval of members of the Company.)

Terms and Conditions of appointment	Not liable to retire by rotation
Shareholding in the Company	Nil
Remuneration sought to be paid	Sitting fees of Rs. 15,000/- per meeting for attending meetings of the Board and Committee(s) or for any other purpose whatsoever where he is appointed as a member of the Committee or such sitting fees as may be decided by the Board from time to time. The Company will, for the period of his appointment, reimburse him for travel, hotel and other incidental expenses incurred by you in the performance of your role and duties. He will not be entitled to any stock options.
Last drawn remuneration, if any.	Nil
Relationship with other Directors/ Managers/ KMP	No relationship with other Directors/ Managers/ KMP.
Number of Board Meetings attended during the year	Nil
Details of directorship in other companies	Legum HRC Tech Private Limited, Director
Details of Membership/ Chairmanship of Committees of other Boards	Nil

The Board noted that his skills, background and experience are aligned to the role and capabilities and that he is eligible for appointment as an Independent Director. The Board was satisfied that his appointment is justified due to the following reasons:

- Expertise in employment law, labor relations, and policy formulation, combined with their innovative thinking and global perspective, makes him a perfect fit for the role of Independent Director.
- His contribution will not only enhance the company's governance but also ensure that it stays ahead of evolving employment reforms, compliance requirements, and social responsibility.
- His appointment will bring long-term strategic value to the board by providing guidance on corporate policies related to workforce management, employment laws, and labor economics, all of which are vital for the company's growth and sustainability in the competitive business landscape.

In the opinion of the Board, Mr. Amitava Ghosh fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his appointment as an Independent Director of the Company and he is independent of the management. Considering Mr. Amitava Ghosh's knowledge and experience, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director for a period of five years with effect from 1st August, 2025 subject to approval of members at ensuing annual general meeting. Copy of draft letter of appointment of Mr. Amitava Ghosh setting out the terms and conditions of appointment is being made available for inspection.

The resolution seeks the approval of members for the appointment of Mr. Amitava Ghosh as an independent director of the Company pursuant to Sections 149, 150, 152, 161 and other

applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and his office shall not be liable to retire by rotation. Accordingly, your Board recommends passing of the resolution as contained in Item No. 6 as Ordinary Resolution subject to such Directors continuing to satisfy the criteria of independence in terms of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations.

None of the directors, key managerial personnel or their relatives (as defined in the Companies Act, 2013) is, concerned or interested in the proposed resolution.

Item no. 7: To approve bonus issue of equity shares to the existing shareholders of the Company

In order to reward the shareholders for their continued support and confidence, the Board of Directors of the Company, at its meeting held on 28th July, 2025, has recommended the capitalization of sum of INR 7,65,25,000/- (Rupees Seven Crores Sixty Five Lakhs and Twenty Five Thousand Only) out of free reserve, and/or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of Bonus Equity Shares to the existing shareholders of the Company, subject to the approval of shareholders. The Board of Directors recommended the issue of bonus shares in proportion of 500 share for every 1 equity shares held by the shareholders on a "Record Date" fixed by the Board of Directors, by capitalizing a part of the amount standing to the credit of the Reserves.

In terms of Section 63 of the Companies Act, 2013 and Rules made thereunder and pursuant to regulations of articles of association, a company may issue fully paid-up bonus shares to its members out of its free reserves, securities premium account, or capital redemption reserve, subject to approval of the shareholders by way of an ordinary resolution.

The bonus shares will be issued to the shareholders in a ratio of 500:1, i.e., 500 equity share(s) of INR 10/- each for every 1 existing equity share(s) held by them on the record date determined by the Board of Directors. The bonus shares so allotted shall rank pari passu in all respects with the existing equity shares and shall be entitled to participate in full in any dividends and other corporate actions declared after the date of allotment.

The proposed bonus issue does not involve any payment being received from the members and is made by capitalizing a portion of the Company's free reserves / securities premium / capital redemption reserve. Consequently, it will not affect the net worth of the Company. Accordingly, the Board recommends the resolution for your approval as an Ordinary Resolution as set out in item no. 7 of this notice.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding in the Company.

Item no. 8: To approve offer of issue of equity shares by way of public issue

The Company proposes to create, offer, issue and allot equity shares of the Company of face value INR 10/- each (the "Equity Shares"), for cash up to 35,00,000 Equity Shares pursuant to a fresh issue (the "Fresh Issue") on such terms, in such manner, at such time and at a price to be determined by the book building process in accordance with applicable laws, including without limitation the Securities and Exchange Board of India (Issue of Capital and

Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"). The Equity Shares allotted/transferred shall rank in all respects *pari passu* with the existing Equity Shares of the Company including any rights in respect of dividend payable for the entire year after the date of allotment.

The Equity Shares are proposed to be listed on the Emerge / SME platform of NSE or BSE as may be decided by the Board, Stock Exchange (the "**Stock Exchange**") and the Company will be required to enter into listing agreement with each of the Stock Exchange.

In view of the above and in terms of Section 62(1)(c) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, as amended (the "**Companies Act**"), the approval of the shareholders of the Company is required through a special resolution.

In the event an existing shareholder chooses to participate in the Offer, such existing shareholder will be required to comply with certain requirements and undertake certain activities, an indicative list of which is set forth below.

(a) Lock-in:

Pursuant to the SEBI ICDR Regulations, the entire pre-Offer equity share capital of the Company, will be locked-in in accordance with SEBI ICDR Regulations.,

(b) Proceeds and Expenses in relation to the Offer:

As per the SEBI ICDR Regulations, the proceeds of the Offer received by the Company (pursuant to the Fresh Issue), and Offer related expenses (except for listing fees which shall be exclusively born by the Company), shall be borne by the Company.

(c) Documentation:

With respect to the Offer, the Company will be required to file a draft red herring prospectus (the "**DRHP**") with the Securities and Exchange Board of India ("**SEBI**") and the Stock Exchange, and subsequently file a red herring prospectus (the "**RHP**") with the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and thereafter with SEBI, and the Stock Exchange and file a prospectus with the RoC and thereafter with SEBI and the Stock Exchange in respect of the Offer (the "**Prospectus**", and together with the DRHP and the RHP, the "**Offer Documents**"), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013, and the rules notified thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) (collectively referred to as the "**Companies Act**") and other applicable laws.

The price at which the Equity Shares will be allotted through the Offer shall be determined and finalized by the Company, in consultation with the BRLM(s) in accordance with the SEBI ICDR Regulations, on the basis of the book building process.

The proceeds of the Fresh Issue are to be utilised for the purposes that shall be disclosed in the draft red herring prospectus to be filed with the SEBI in connection with the IPO. The Board has the authority to modify the objects on the basis of the requirements of the Company, subject to applicable law.

The Company has not made and will not make an offer of the Equity Shares in the Offer to its promoters or members of the promoter group of the Company in the Offer. However, the directors (except independent directors), the key managerial personnel or senior management personnel may apply for the Equity Shares in the various categories under the IPO in accordance with the SEBI ICDR Regulations, the Companies Act, and any other applicable laws.

No change in control of the Company or its management is intended or expected pursuant to the IPO.

The Board recommends the resolution for your approval as a special resolution. Additionally, to the extent the above requires amendments to be made in terms of the Companies Act, the SEBI ICDR Regulations, any other law or if recommended by various advisors to the Company in connection with the IPO, the Board will make necessary amendments.

All the directors, key managerial personnel, senior management personnel and relatives of directors, key managerial personnel (as defined in the Companies Act, 2013) and/or senior management personnel of the Company may be deemed to be concerned or interested in the proposed resolution to the extent of their shareholding in the Company and their proposed participation in the Offer for Equity Shares, which may be subscribed for and allotted in their names.

The relevant documents as referred in this notice are available for inspection during business hours of the Company till the date of the meeting. This statement sets out all the material facts and enables members to understand the meaning, scope and implications of the items of business and to take informed decisions thereon.

**By Order of the Board,
For Coreintegra Consulting Services Limited**

V.V. Kadam



Vinay Vishnu Kadam
Company Secretary & Compliance Officer
ICSI Membership No.: ACS26093
Email id: vinay.kadam@coreintegra.com
Contact No.: 9773689484
Date: 28/07/2025
Place: Mumbai

ANNEXURE TO NOTICE OF AGM

ITEM NO. 2: DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Pursuant to Secretarial Standard 2 on General Meeting:

Name of the Director	Mr. Sriram Natarajan
DIN	00013843
Date of Birth	16-04-1959
Age	66 years
Qualifications	B.Sc. In Botany, M.Sc. Plant Physiology -Tamil Nadu Agricultural University 1980, M.Phil. Botany Delhi University, Radioimmunoassay course Bhabha Atomic Research Centre(BARC)
Expertise in specific functional areas	Molecular Diagnostics, IVD. More than 3 decades of experience in developing, manufacturing and marketing of Diagnostic devices and kits, catering to worldwide markets in both private and public sector.
Date of first appointment on the Board	2 nd April, 2009
Terms and Conditions of appointment	Non-Executive Director liable to retire by rotation
Shareholding in the Company	7520 equity share
Remuneration sought to be paid	Nil
Last drawn remuneration, if any.	Nil
Relationship with other Directors/Managers/ KMP	Spouse of Mrs. Sangeetha Sriram and Father in law of Mr. Gaurav Bali
Number of Board Meetings attended during the year	FY 2024-25 – 3 (Three) FY 2025-26 - Nil
Details of directorship in other companies	• Scalene Livprotec Pvt Ltd • Kallows Engineering India Pvt Ltd • Chayagraphics (India) Pvt. Ltd • Eko India Financial Services Pvt. Ltd. • Bigtec Private Limited • Inventrom Private Limited • Prognosys Medical Systems Private Limited • Indian Laboratory Research Foundation • Eureka Outsourcing Solutions Private Limited • Enesar Consulting Private Limited • Molbio Diagnostics Limited • Prognosys Healthcare (India) Private Limited • Coreintegra Global Services Private Limited • Indalia Medical Devices Private Limited • Chayagraphics Healthcare Private Limited • Scalene Energy-Water Corporation Limited • Tarnea Technology Solutions Private Limited • OptraScan INC
Details of Membership/ Chairmanship of Committees of other Boards	Member of the following committee in Molbio Diagnostics Limited: 1. Audit Committee 2. Stakeholders Relationship Committee 3. CSR Committee 4. Risk Management Committee

CoreIntegra Consulting Services Limited

Registered Office : 1st Floor, Vinmar House, Plot No. A/41, Road No. 2, MIDC, Andheri - East, Mumbai - 400093.

CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

Annexure A

Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Coreintegra Consulting Services Limited
CIN	U74140MH2009PLC191409
Registered Office	1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093
Telephone Number	91-22-69034100
Email	contact@coreintegra.com
Website	www.coreintegra.com

Name of the member (s):
Registered address:

Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:.....

Signature:..... or failing him

2. Name:

Address:

E-mail Id:.....

Signature:..... or failing him

3. Name:

Address:

E-mail Id:.....

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual general meeting of the Company, to be held on Friday, 1st August, 2025, at 6.00 p.m. at the Registered Office of the Company at Vinmar House, A-41 MIDC Road No. 2, Marol, Andheri (East), Mumbai 400093, Maharashtra, India and at any adjournment thereof in respect of such resolutions as are indicated below:

CoreIntegra Consulting Services Limited

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Resolution No.	Particulars	Type of Resolution	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
1.	To receive, consider and adopt the a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2025 together with the Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2025 together with the Reports of the Auditors thereon	Ordinary		
2.	To appoint a Director in place of Mr. Sriram Natarajan (DIN: 00013843) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary		
3.	To regularize the appointment of Mr. Manav Ravindranath Dhanda (DIN: 06627413), as the Independent Director of the Company	Ordinary		
4.	To regularize the appointment of Dr. Sanjeev Kumar Chauhan (DIN: 10259791), as the Independent Director of the Company			
5.	To regularize the appointment of Mr. Rajeshwar Tripathi (DIN: 06734734), as the Independent Director of the Company	Ordinary		
6.	To appoint Mr. Amitava Ghosh (DIN: 09293317), as the Independent Director of the Company	Ordinary		
7.	To approve bonus issue of equity shares to the existing shareholders of the Company	Ordinary		
8.	To approve offer of issue of equity shares by way of public issue	Special		

*Please put a tick mark (✓) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.

Signed this..... day of,

Signature of shareholder

Affix
Revenue
Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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Annexure B

Form No. MGT- 12 Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Coreintegra Consulting Services Limited
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Registered Office	1st Floor, Vinmar House, Plot no : A/41, Road No:- 02, MIDC, Opp. Marol Bus Depot, Andheri-East, Mumbai-400093
Telephone Number	91-22-69034100
Email	contact@coreintegra.com
Website	www.coreintegra.com

BALLOT PAPER

Sr. No.	Particulars	Details
1.	Name of the first Named Shareholder (IN BLOCK LETTERS)	
2.	Postal address	
3.	Registered Folio No./ *Client Id No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

CoreIntegra Consulting Services Limited

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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

I/ We hereby exercise my/ our vote in respect of Ordinary / Special Resolutions enumerated below by recording my/ our assent or dissent to the said resolutions in the following manner:

Sr. No.	Particulars	No. of Shares held by me/ us	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
1.	To receive, consider and adopt the a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2025 together with the Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2025 together with the Reports of the Auditors thereon			
2.	To appoint a Director in place of Mr. Sriram Natarajan (DIN: 00013843) who retires by rotation and being eligible, offers himself for re-appointment.			
3.	To regularize the appointment of Mr. Manav Ravindranath Dhanda (DIN: 06627413), as the Independent Director of the Company			
4.	To regularize the appointment of Dr. Sanjeev Kumar Chauhan (DIN: 10259791), as the Independent Director of the Company			
5.	To regularize the appointment of Mr. Rajeshwar Tripathi (DIN: 06734734), as the Independent Director of the Company			
6.	To appoint Mr. Amitava Ghosh (DIN: 09293317), as the Independent Director of the Company			
7.	To approve bonus issue of equity shares to the existing shareholders of the Company			
8.	To approve offer of issue of equity shares by way of public issue			

*Please put a tick mark (√) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.

Place:

(Signature of the shareholder)

Date:

Name:

CoreIntegra Consulting Services Limited

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CIN No.: U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

Coreintegra Consulting Services Limited

Audited Financial Statements

Year ended

March 31, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of CoreIntegra Consulting Services Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of CoreIntegra Consulting Services Limited (Formerly known as CoreIntegra Consulting Services Private Limited) ("the Company"), which comprise the Balance sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with the audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Responsibility of Management for standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that :

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Except daily backup of payroll software on a server located in India, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid to a director is in excess of the limits prescribed under section 197; however, such excess remuneration has been duly approved by the members of the Company through a special resolution in its meeting dated October 7, 2024.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and Companies (Audit and Auditors) Amendment Rules 2021, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. The Company is not required to transfer any fund to the Investor Education and Protection Fund.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contains any material mis-statement.
- v. The Company has not declared or paid dividend for the year ended as at March 31, 2026.
- vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that the audit trail feature of payroll software used by the Company to maintain payroll records did not operate throughout the year. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention for the software in which feature of audit trail has been enabled.

Sr No	Name of the Accounting Software, nature of database	Records maintained (Books of account)	Audit trail enabled
i)	Tally Prime	Transactions relating to sales, purchases, expenses, payments, inventory movements, journal entries	Yes
ii)	Ctrl F	Compliance related to client	Yes
iii)	Spine	Payroll system	No
iv)	Corepay	Reimbursement of expenses	Yes
v)	CoreX	Reimbursement of expenses	Yes

For Sampat & Mehta LLP
Chartered Accountants
Firm's Registration No: 109031W/ W101152



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 26046265XSZGPM9130

Place: Mumbai
Date: 14 August 2026

**The Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
for the year ended March 31, 2026**

As required by Companies (Auditors Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the basis of checks of the books and records as we considered appropriate and according to the information and explanations given to us during the course of audit, we state as under:-

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets except for certain softwares whose original cost of development is not traceable unit wise.
- b) The Company has a regular programme of physical verification of its Property, Plant and Equipment (PPE) by which all items of PPE are physically verified in a phased manner once in every three years. In our opinion this periodicity is reasonable having regards to the size of the Company and nature of its PPE. No material discrepancies were noticed on such verification.
- c) According to information and explanations given to us and on the basis of our examination of records of the Company, it does not have any immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Accordingly paragraph 3(i)(d) of the Order is not applicable to the Company.
- e) According to information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).
- ii. a) The Company's nature of operation does not require it to hold inventories. Accordingly, paragraph 3(ii)(a) of the Order is not applicable to the Company.
- b) The Company has been sanctioned working capital limit of INR 677.43 Lakhs against fixed deposit and INR 600 Lakhs from ICICI Bank against Fixed deposit, book debts, receivables, Investment and Cash & cash equivalent. Further for working capital limit of INR 600 Lakhs, Company has furnished quarterly returns of Trade receivables as under.

INR In Lakhs				
Name of Bank	Quarter	Receivables as per QR filed with bank	Receivables as per Books	Difference in Trade receivable
NA	I	NA	NA	NA
ICICI Bank	II	2,694.68	1,358.35	1,336.33
ICICI Bank	III	3,604.07	3,551.89	52.18
ICICI Bank	IV	2,693.56	2,544.02	149.54



- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, it has not made any investments, provided guarantee or security or granted any advances in the nature of the loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties during the year except loans/inter corporate deposits(ICD)and guarantees given to subsidiary Company and other parties mentioned in sub-clauses (a) and (b) below:

- a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans to its wholly owned subsidiary and associates as given below:

Amounts in INR Lakhs

Particulars	Guarantees	Security	Loans/ICD	Advances in nature of loans
Aggregate amount granted/ provided during the year				
-Subsidiaries	-	-	3.59	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date				
-Subsidiaries	-	-	0.43	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-

- B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given Guarantee on behalf of the Company which are under control of Key Management Personnel as given below:

Amounts in INR Lakhs

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year				
- Others	22.61	-	-	-
Balance outstanding as at balance sheet date				
- Others	22.61	-	-	-



- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans/ICD and Guarantee given are prima facie, not prejudicial to the interest of the Company.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans/ICD given, the repayment of principal and interest has been stipulated and the repayments or receipts have been regular.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans/ICD given.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan/inter corporate deposits given fallen due during the year, which has been renewed or extended or fresh loans/ICD given to settle the overdues of existing loans given to the same party.
 - f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans/ICD either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of the examination of the records, the Company has given loans/ICD and guarantee. Further the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans/ICD and guarantee given.
- v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits and hence directives of the Reserve Bank of India and the provisions of the Act and the Rules framed there under are not applicable to the Company. There are no orders passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India for contravention of sections 73 to 76 of the Act or any relevant provisions of the Act and relevant rules.
- vi. We are informed that Company is not required to maintain cost records in terms of section 148 of the Act.
- vii. a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, Provident Fund, Employee's State Insurance, Income-tax, Cess and other material statutory dues during the year with appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of applicable statutory dues were in arrears for a period exceeding six months as at the end of the financial year from the date they became payable, except in case of following:

Name of the Statute	Nature of the Dues	Amount in INR (lakhs)	Period to which the amount	Due Date	Date of Payment	Remarks
Employee Provident Fund and Miscellaneous Provisions Act, 1952	Provident Fund	9.07 13.24 5.48 1.94	FY 21-22 FY 22-23 FY 23-24 FY 24-25	Various Dates	Not yet paid	
Maharashtra Labour Welfare Fund Act, 1953	Labour Welfare Fund	4.01 2.33 0.31	FY 23-24 FY 24-25 FY 25-26	Various Dates	Not yet paid	
Profession Tax Act of various states	Profession Tax - PTRC	0.17 1.29 0.75 0.22	FY 22-23 FY 23-24 FY 24-25 FY 25-26	Various Dates	Not yet paid	

- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess not been deposited on account of any dispute.
- viii. According to information and explanations given to us, there were no transactions identified as surrendered or undisclosed income in tax assessments under Income tax Act, 1961 which needs to be reported as income during the year. Accordingly paragraph 3(viii) of the Order is not applicable to the Company.
- ix. a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.
- c) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not availed any term loan during the year. Accordingly Paragraph 3(ix) (c) of the Order, regarding application of loans for intended purpose, is not applicable to the Company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, it has not raised any loan on pledge of securities held in its subsidiaries, joint ventures or associate companies.



- x. a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of public offer, further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year.
- xi. a) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- b) According to the information and explanations given to us, we have not come across fraud committed in the Company by its officers or employees and hence reporting under section 143(12) of the Act read with Rule 13 of Companies (Audit and Auditors) Rules, 2014 is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company.
- xiii. According to the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports of the Company for the period under audit.
- xv. According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.
- xvi. a) The Company is not required to be registered as Non-banking Finance Company as required under Section 45-IA of the Reserve Bank of India Act, 1934.
- b) According to the information and explanations given to us, the Company has not conducted any non banking financial or housing finance activities. Accordingly Paragraph 3(xvi) (b) of the Order is not applicable to the Company.
- c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in regulations made by Reserve Bank of India.
- d) As represented to us by the management, there are no Core Investment Company in the group.
- xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly Paragraph 3(xviii) of the Order is not applicable.



SAMPAT & MEHTA LLP

CHARTERED ACCOUNTANTS

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the Company does not have any ongoing project for the purpose of CSR spending. Accordingly, provision of paragraph 3(xx)(b) regarding transfer of unspent amount of CSR spending is not applicable to the Company.
- xxi. As this report is for standalone financial statements of the Company, the provisions of reporting of qualifications or adverse remarks for respective companies included in consolidation is not applicable.

For Sampat & Mehta LLP

Chartered Accountants

Firm's Registration No: 109031W/ W101152

Sanjay Rambhila

Partner

Membership No.: 046265

UDIN: 26046265XSZGPM9130

Place: Mumbai

Date: 14 August 2026

**Annexure B referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
for the year ended March 31, 2026**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Limited ("the Company") as at March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Sampat & Mehta LLP

Chartered Accountants

Firm's Registration No: 109031W/W101152

Sanjay Rambhia

Partner

Membership No.: 046265

UDIN: 26046265XSZGPM9130

Place: Mumbai

Date: 14 August 2026

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Balance Sheet as at March 31, 2026

		Amounts in INR Lakhs	
Particulars	Note	As at March 31, 2026	As at March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share capital	4	766.78	1.53
Reserves and surplus	5	1,909.36	2,330.48
		2,676.14	2,332.01
2 Non-current liabilities			
Deferred tax liabilities (net)	6	23.85	33.48
Long-term provisions	7	206.62	68.94
		230.47	102.42
3 Current liabilities			
Trade payables			
- Micro and small enterprises	8	79.80	4.65
- Others		632.06	22.45
Short Term Borrowings	9	-	-
Short-Term Provisions	10	26.43	21.92
Other Current Liabilities	11	3,147.87	3,226.42
		3,886.16	3,275.43
		6,792.77	5,709.86
II ASSETS			
1 Non-Current Assets			
Property, plant and equipment and Intangible assets	12		
- Property, plant and equipment		140.34	68.13
- Intangible assets		837.09	736.60
- Intangible assets under development		145.00	2.33
		1,122.43	807.05
Non-current investment	13	1.00	1.00
Long-term loans and advances	14	1,109.90	334.44
Other non-current assets	15	266.20	57.37
		2,499.53	1,199.86
2 Current assets			
Current investments	16	-	-
Trade receivables	17	2,647.41	2,257.34
Cash and cash equivalents	18	1,102.18	2,024.75
Short-term loans and advances	19	477.53	227.91
Other current assets	20	66.13	-
		4,293.25	4,510.00
		6,792.77	5,709.86

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.
As per our report of even date

For Sampat & Mehta LLP
Chartered Accountants

Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 14 August 2026



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Gaurav Bali
Director
DIN: 05323281

Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

V.V. Kadam.
Vlnay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Standalone Statement of Profit or Loss for the year ended March 31, 2026

			Amounts in INR Lakhs	
Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025	
I. Revenue from operations and other operating income	21	51,447.79	40,220.09	
II. Other income	22	114.71	181.84	
III. Total Income (I + II)		51,562.50	40,401.94	
IV. <u>Expenses:</u>				
Employee benefits expenses	23	32,387.48	26,833.69	
Finance costs	24	15.72	3.54	
Depreciation and amortisation	25	209.38	179.99	
Other expenses	26	18,557.38	13,029.77	
V. Total expenses		51,169.96	40,046.98	
VI. Profit before tax and exceptional items(III - V)		392.54	354.96	
VII. <u>Exceptional Item</u>				
Gratuity provision due to implementation of New Labour Code, 2020		55.77	-	
VII. Prior period item [Net Income/(Expense)]	27	-	25.25	
VIII. Profit before tax (VI + VIII)		336.77	380.21	
IX. <u>Tax expense:</u>				
Current tax		-	3.10	
Deferred tax/ (Credit)		(9.63)	51.00	
Short/(excess) for earlier year		2.26	(1.77)	
		(7.37)	52.32	
X. Profit after tax (VI - VII)		344.13	327.89	
Earnings per equity share:	28			
Basic and Diluted		4.49	4.28	

Significant accounting policies

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

For Sampat & Mehta LLP

Chartered Accountants

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited**

Sanjay Rambhia

Partner

Membership No.: 046265

Place: Mumbai

Date: 14 August 2026

Gaurav Bali
Director

DIN: 05323281

Mahesh
Krishnamoorthy
Managing Director

DIN: 03425373

Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

Vinay Kadam
**Company Secretary and
Compliance Officer**

Membership No.: A26093



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Statement of Cash Flows for the year ended March 31, 2026

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
A Cash Flow From operating activities		
Profit before tax	336.77	380.21
<u>Adjustments for :</u>		
Depreciation and amortisation	209.38	179.99
Gain on sale of assets	-	(2.47)
Gain on sale of mutual funds	-	(23.63)
Discount received	(0.05)	
Deposit Written off	-	1.85
Finance cost	6.93	1.83
Interest on fixed deposits	(66.63)	(106.04)
Balances Written off	0.04	7.84
Interest on loan given to subsidiary	(1.20)	(4.47)
Balances Written Back	(46.52)	(0.78)
Bad Debts	0.30	-
Operating profit/(loss) before working capital changes	439.01	434.33
<u>Changes in assets and liabilities :</u>		
(Decrease)/ Increase in Trade payables	684.81	(78.77)
(Decrease)/ Increase in Other current liabilities	(32.03)	900.64
(Decrease)/ Increase in Short term provisions	4.51	0.32
(Decrease)/ Increase in Long term provisions	137.68	(89.42)
Decrease/ (Increase) in Trade receivables	(390.41)	(888.64)
Decrease/ (Increase) in Short term loans & advances	(275.40)	(128.93)
Decrease/ (Increase) in Long term loans & advances	4.00	-
Decrease/ (Increase) in Other non-current assets	(35.94)	(21.85)
Decrease/ (Increase) in Other current assets	(66.13)	-
Cash generated from operating activities	470.11	127.68
Taxes paid (net of refund)	(781.72)	(69.63)
Net cash generated from operating activities - (A)	(311.61)	58.05
B Cash flow from investing activities:		
Purchase of tangible / intangible assets	(524.76)	(398.71)
Sale of tangible assets	0.00	6.10
Sale of investments	-	73.63
Placement of fixed deposit	(172.89)	(920.96)
Redemption of fixed deposit	982.20	461.80
Interest income on Fixed Deposits	66.63	106.04
Net (outflow)/ cash generated from investing activities - (B)	351.18	(672.09)



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Standalone Statement of Cash Flows for the year ended March 31, 2026

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
C Cash flow from financing activities		
Loan given to subsidiary/ group company	(3.59)	-
Loan given to subsidiary/ group company received back	29.37	107.13
Loan taken from Director	20.75	55.00
Loan repaid to Director	(20.75)	(55.00)
Interest on loan given to subsidiary/ group company	1.20	4.47
Proceeds from Overdraft	8,795.71	7,022.61
Repayment of Overdraft	(8,795.71)	(7,022.61)
Interest paid on Overdraft/ Others	(6.93)	(1.83)
Net cash used in financing activities - (C)	20.05	109.77
Net (decrease)/ increase in cash and cash equivalents - (A+B+C)	59.63	(504.27)
Cash and cash equivalents at the beginning of the year	197.11	701.39
Cash and cash equivalents at the end of the year	256.74	197.12
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	1.12	0.90
<u>Balances with banks</u>		
In current accounts	255.62	196.21
	256.74	197.11

Notes:

- 1) The cash flow statement has been prepared under indirect method as set out in Accounting Standard 3 - Cash Flow Statement.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date

For Sampat & Mehta LLP
Chartered Accountants

S.B. Rambhia

Sanjay Rambhia
Partner
Membership No.: 046265
Place: Mumbai
Date: 14 August 2026



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Gaurav Bali
Gaurav Bali
Director
DIN: 05323281

Pallav Jain

Pallav Jain
Chief Financial Officer
PAN: ALBPJ2154Q

Mahesh
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

V-V. Kadam

Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

1 Background

Coreintegra Consulting Services Limited was incorporated on April 02, 2009 vide certificate of incorporation no U74140MH2009PTC191409 issued by the Registrar of Companies, Maharashtra, Mumbai. The Company was converted to a Public Limited Company w.e.f. October 14, 2024. The Company is engaged in the business of providing Recruitment, Compliance and Employees managed services.

The Company is into temporary and permanent staffing services, payroll processing and labour law compliance services.

2 Basis of preparation

a) Statement of Compliance

The financial statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounting Standards) Rules, 2021 as amended from time to time.

b) All amounts have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise indicated.

c) Current and Non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

d) Use of estimates

The preparation of standalone financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the standalone financial statements and the reported amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying standalone financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of standalone financial statements. Actual results may differ from the estimates used in preparing the accompanying standalone financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

3 Significant Accounting Policies

a) Property, Plant and Equipments

i) Tangible Assets

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. PPE are initially recognised at cost. The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Following initial recognition, PPE are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Company and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company recognises such components separately and depreciates them based on their specific useful lives. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a written down value method using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

The estimated useful lives of assets are as follows:

Asset	<u>Useful life</u>
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold improvement are depreciated over its useful life.

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life. The cost and the accumulated depreciation for PPE sold, scrapped, retired or otherwise disposed off are derecognised from the balance sheet and the resulting gains / (losses) are included in the Statement of Profit and Loss within other expenses / other income.

ii) Intangible Assets

Intangibles in the form of software development is capitalised when it is identifiable, over which the Company has a control, whose cost is measurable reliably and there is probability of earning future economic benefit from the same.

Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an Intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

Intangible assets are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight-line basis over the estimated useful economic life. The Company amortizes intangible assets (Technology related costs and software) over the best estimate of its useful life which is 5 years.

The costs related to planning and post implementation phases of development are expensed as incurred. Expenditure on research activities are recognized in the Statement of Profit and Loss as incurred.

Development activities relate to production of new or substantially improved products and processes. Development expenditure incurred on an individual project is recognized as an intangible asset when the Company can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale.
- Its intention to complete the asset and its ability and intention to use or sell the asset.
- How the asset will generate future economic benefits.
- The availability of adequate resources to complete the development and to use or sell the asset.
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted prospectively in accordance with AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.



CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

b) Impairment of assets

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable or when annual impairment testing for an asset is required. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

c) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

d) Current and Deferred Tax

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets in relation to unabsorbed depreciation or business loss is recognised only when there is a virtual certainty about its realisation. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted as at balance sheet date. At each balance sheet date the Company re-assess unrecognized deferred tax assets, if any.

Current income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, (a) the Company currently has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) when it relates to income tax levied by the same taxation authority and where there is an intention to settle the current income tax balances on net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off recognised amounts and there is an intention to settle the assets and liabilities on net basis.

e) Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.



A handwritten signature in blue ink, appearing to be "S. S. S.", written over the CoreIntegra stamp.

Handwritten signatures and initials in blue ink, including "V.V.K." and other illegible marks, written to the right of the stamps.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

f) Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Service Income

Income from compliance business is recognised in accordance with the terms and conditions of the Service contracts on rendering of the services.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

g) Employee Benefit Expenses

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service.

The Company operates defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for using the projected unit credit method. The said plan requires a lump-sum payment to eligible employees (meeting the required vesting service condition) at retirement or termination of employment, based on a pre-defined formula. The obligation towards the said benefits is recognised in the balance sheet, at the present value of the defined benefit obligations less the fair value of plan assets (being the funded portion). The present value of the said obligation is determined by discounting the estimated future cash outflows, using interest rates of government bonds. The interest income / (expense) are calculated by applying the above-mentioned discount rate to the plan assets and defined benefit obligations liability. The net interest income / (expense) on the net defined benefit liability is recognised in the statement of profit and loss. However, the related re-measurements of the net defined benefit liability are recognised directly in the statement of profit and loss in the period in which they arise. The said re-measurements comprise of actuarial gains and losses (arising from experience adjustments and changes in actuarial assumptions), the return on plan assets (excluding interest).

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

The Company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Company has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

h) Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets upto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

i) Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the Statement of Profit and Loss.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

j) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less (that are readily convertible to known amounts of cash and cash equivalents and subject to an insignificant risk of changes in value) and funds in transit. However, for the purpose of the statement of cash flows, in addition to above items, any bank overdrafts/ cash credits that are integral part of the Company's cash management, are also included as a component of cash and cash equivalents.

l) Segment Accounting

Business Segment :

The business segment has been considered as the primary segment.

The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

k) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.




V.V.K

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		As at March 31, 2026	As at March 31, 2025
4 Share capital			
Authorised shares			
2,50,00,000 (PY: 50,000) equity shares of INR 10 each		2,500.00	5.00
		<u>2,500.00</u>	<u>5.00</u>
Issued, subscribed & fully paid up shares			
76,67,805 equity shares of INR 10 each		766.78	-
31st March 2025: 15305 equity shares of INR 10 each		-	1.53
		<u>766.78</u>	<u>1.53</u>

4.a Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2026		March 31, 2025	
	No. of shares	Amount in INR	No. of shares	Amount in INR
At the beginning of year	15,305	1.53	15,305	1.53
Bonus Shares issued during the year	76,52,500	765.25	-	-
At the end of the year	<u>76,67,805</u>	<u>766.78</u>	<u>15,305</u>	<u>1.53</u>

4.b Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

4.c Bonus issue of equity shares

During the year, the Company issued 76,52,500 equity shares of INR 10 each as bonus shares in the ratio of 500:1, by capitalization of profit and loss INR 0.54 Lakhs, securities premium INR 764.71 Lakhs in accordance with the Companies Act, 2013.

4.d Details of shareholders holding more than 5% shares in the Company

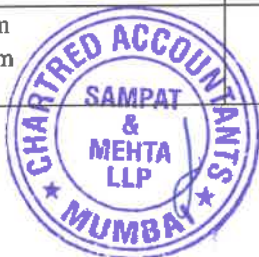
Particulars	March 31, 2026		March 31, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of INR 10 each fully paid				
Sriram Natarajan	37,67,520	49.13%	7,520	49.13%
		28.52%	4,365	28.52%
Eureka Outsourcing Solutions Pvt. Ltd.	21,86,865			
Gaurav Bali	9,59,415	12.51%	1,915	12.51%
Mahesh Krishnamoorthy	3,83,265	5.00%	765	5.00%

4.e Shares held by the promoters as at 31st March 2026

Sr. No.	Promoter name	No. of shares	% of Total shares	Change in no. of shares during the period	Change in holding during the period
1	Sriram Natarajan	37,67,520	49.13%	37,60,000	0.00%
2	Sangeetha Sriram	2,19,939	2.87%	2,19,500	0.00%
3	Gaurav Bali	9,59,415	12.51%	9,57,500	0.00%

Shares held by the promoters as at 31st March 2025

Sr. No.	Promoter name	No. of shares	% of Total shares	Change in no. of shares during the period	% Change in holding during the period
1	Sriram Natarajan	7,520	49.13%	-	0.00%
2	Sangeetha Sriram	439	2.87%	(1,616)	-78.64%
3	Gaurav Bali	1,915	12.51%	1,615	538.38%



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Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
5	<u>Reserves & surplus</u>		
	<u>Surplus in Statement of Profit and Loss</u>		
	Balance at the beginning of the year	1,565.77	1,237.88
	Profit for the year	344.13	327.89
	Utilised for Bonus issue	(0.54)	-
	Closing balance (a)	1,909.36	1,565.77
	<u>Securities Premium</u>		
	Balance at the beginning of the year	764.71	764.71
	Additions during the year	-	-
	Utilised for Bonus issue	(764.71)	-
	Closing balance (b)	-	764.71
	Total (a+b)	1,909.36	2,330.48
6	<u>Deferred tax liabilities (net)</u>		
	Deferred tax liability on account of:		
	Property, Plant and Equipment	82.50	56.34
	Deferred tax assets on account of:		
	Provision for Gratuity and Leave Encashment	(58.65)	(22.87)
		23.85	33.48
	<u>Movement in deferred tax liabilities/assets</u>		
	<u>Property, Plant & Equipment</u>		
	Opening balance as of April 1	56.34	27.79
	Tax income/(expense) during the period recognised in profit or loss	26.16	28.55
	Closing balance as at March 31	82.50	56.34
	<u>Provision for Gratuity and leave encashment</u>		
	Opening balance as of April 1	(22.87)	(45.29)
	Tax income/(expense) during the period recognised in profit or loss	(35.79)	22.42
	Closing balance as at March 31	(58.65)	(22.87)
	Net deferred tax assets/liabilities	23.85	33.48
7	<u>Long-term provisions</u>		
	Gratuity (net) [Refer note 30]	45.96	28.11
	Gratuity for managed services [Refer note 30]	149.20	29.56
	Leave Encashment	11.46	11.27
		206.62	68.94



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
8 Trade payables			
a) Total outstanding dues of micro and small enterprises; and		79.80	4.65
b) Others		632.06	22.45
		711.86	27.10

Note 8(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2026	As at March 31, 2025
a. Principal amount remaining unpaid as at the year end	79.80	4.65
b. Interest due thereon as at the year end	-	-
c. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d. Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e. Amount of interest accrued and remaining unpaid	-	-
f. Amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise	-	-

Note 8(b) - Trade Payables Ageing Schedule

a) MSME		
Less than 1 year	60.26	4.65
1-2 years	7.67	-
2-3 years	6.65	-
More than 3 year	5.23	-
	79.80	4.65
b) Other than MSME		
Less than 1 year	459.55	22.04
1-2 years	81.74	0.36
2-3 years	75.54	0.05
More than 3 year	15.23	-
	632.06	22.45
9 Short Term Borrowings		
Bank Overdraft [Refer note 10(a)]	-	-
	-	-

Note 9(a)

The Company has availed an overdraft facility of INR 600.00 Lakhs from ICICI Bank vide Sanction Letter dated March 11, 2024, which is secured against Fixed Deposit amounting to INR 677.43 Lakhs. Overdraft carries interest @ 8.10 % p.a.

The Company has availed a facility of working capital demand loan of INR 600.00 Lakhs from ICICI Bank at interest of MCLR-3 months + 1.75% which is secured against Current Asset and Fixed Deposit amounting to INR 180.00 Lakhs. This facility is availed in terms of Sanction Letter dated July 07, 2025.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
10	<u>Short Term Provisions</u>		
	Gratuity [Refer note 30]	0.49	0.42
	Gratuity for managed services [Refer note 30]	25.61	21.19
	Leave encashment	0.33	0.31
		26.43	21.92
11	<u>Other current liabilities</u>		
	Employee benefits payable	810.77	661.63
	Expenses accrued	49.47	25.58
	<u>Other payables</u>		
	Statutory dues payable (including GST, tax deducted at source, professional tax, ESIC, PF etc)	341.98	915.78
	Advance from clients towards reimbursement	1,728.31	1,486.72
	Advances from Clients	215.84	135.21
	Deposits payable	1.50	1.50
		3,147.87	3,226.42
Note 11(a)			
Movement in Advance from clients towards reimbursement			
	Opening Balance	1,465.90	740.46
	Add: Advance received	13,650.79	9,004.25
	Less: Revenue recognised	13,388.38	8,257.98
	Closing Balance	1,728.31	1,486.72



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Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

12 Property, Plant and Equipment

	Tangible assets					Intangible assets			Amounts in INR Lakhs	
	Owned assets	Computers	Office Equipments	Furniture & fixtures	Vehicle	Total	Intangible assets	Software	Intangibles under Development	Total
Cost										
At 1st April 2024		107.41	21.86	58.00	22.53	209.80	1,117.39	-	-	1,117.39
Additions		38.75	1.05	8.27	-	48.07	308.31	2.33	2.33	310.64
Capitalisation		-	-	-	-	-	-	-	-	-
Disposals		-	(4.58)	-	(5.69)	(10.26)	-	-	-	-
At 31st March 2025		146.16	18.34	66.27	16.84	247.60	1,425.70	2.33	2.33	1,428.02
Additions		104.10	4.78	0.93	-	109.80	267.63	147.33	147.33	414.96
Transfer during the year		-	-	-	-	-	4.65	(4.65)	-	-
Disposals		-	(0.00)	-	-	(0.00)	-	-	-	-
At 31st March 2026		250.25	23.11	67.20	16.84	357.40	1,697.98	145.00	145.00	1,842.98
Depreciation										
At 1st April 2024		85.99	16.49	37.25	9.44	149.16	546.06	-	-	546.06
Charge for the year		24.01	2.00	7.47	3.47	36.94	143.05	-	-	143.05
Disposals		-	(3.20)	-	(3.43)	(6.63)	-	-	-	-
At 31st March 2025		110.00	15.28	44.71	9.48	179.48	689.10	-	-	689.10
Charge for the year		27.19	1.94	6.16	2.30	37.59	171.79	-	-	171.79
Disposals		-	-	-	-	-	-	-	-	-
At 31st March 2026		137.19	17.22	50.87	11.78	217.06	860.89	-	-	860.89
Net block										
At March 31, 2026		113.06	5.89	16.32	5.06	140.34	837.09	145.00	145.00	982.09
At March 31, 2025		36.16	3.05	21.55	7.36	68.13	736.60	2.33	2.33	738.92



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Notes :

- a) The vehicle having written down value of INR 5.06 (lakhs) (PY: INR 9.04 lakhs) is held in the name of the Director for and on behalf of the Company.
b) Intangibles under development Ageing as at March 31, 2026

	Amount in intangible assets under development for a period of			
	Less than 1	1 to 2 Years	2 to 3 Years	More than 3
Projects in Progress	147.33	-	-	-
Projects temporarily Suspended	-	-	-	-
Total	147.33	-	-	-

Intangibles under development Ageing as at March 31, 2025

	Amount in intangible assets under development for a period of			
	Less than 1	1 to 2 Years	2 to 3 Years	More than 3
Projects in Progress	2.33	-	-	-
Projects temporarily	-	-	-	-
Total	2.33	-	-	-



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

	Amounts in INR Lakhs	
	As at March 31, 2026	As at March 31, 2025
13 Non-current investment		
<u>Long Term (At Cost)</u>		
<u>In Wholly owned subsidiary Company</u>		
10,000 (PY: 10,000) Equity Shares of INR 10 each in Coreintegra Global Services Private Limited	1.00	1.00
	<u>1.00</u>	<u>1.00</u>
14 Long term loans and advances		
<u>Unsecured, considered good</u>		
ICD/loans given [Refer note 14(a)]	-	-
Income tax (net of provision) [Refer note 14(b)]	1,073.90	294.44
Capital advance	36.00	40.00
	<u>1,109.90</u>	<u>334.44</u>
Note 14(a)		
Represents ICD/ loans given to wholly owned subsidiary Coreintegra Global Services Private Limited. Loan/ICD is repayable on 31st March, 2026 and carries an interest rate of 8% per annum. This outstanding amount includes interest accrued. The loan has been given for business purposes.		
Note 14(b)		
Income Tax is net of provision	-	3.10
15 Other Non Current Assets		
<u>Unsecured, considered good</u>		
Security deposits	86.20	50.26
Term Deposits with banks	180.00	7.11
	<u>266.20</u>	<u>57.37</u>
16 Current investment		
<u>Mutual Fund (Quoted)</u>		
Nil (PY: Nil) units of ICICI Pru Medium Term Bond-G (Debt Fund)	-	-
	<u>-</u>	<u>-</u>
Market value of quoted investment		
	<u>-</u>	<u>-</u>
17 Trade receivables		
<u>Unsecured, considered good</u>		
a. Over 6 months from the date they were due for		
-Considered good	267.76	133.24
-Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
b. Others - considered good	2,276.26	1,876.15
	<u>2,544.02</u>	<u>2,009.39</u>
Unbilled revenue (Gross)	1,355.37	1,030.30
Less: Corresponding expenses accrued	(1,251.98)	(782.35)
Unbilled revenue (Net)	103.39	247.95
	<u>2,647.41</u>	<u>2,257.34</u>



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

	Amounts in INR Lakhs	
	As at March 31, 2026	As at March 31, 2025
Trade receivables ageing schedule		
<u>Undisputed - Considered good</u>		
Less than 6 months	2,276.26	1,876.15
6-12 months	222.24	123.12
1-2 years	41.55	8.39
2-3 years	2.78	1.74
More than 3 years	1.18	-
	2,544.02	2,009.39

Notes:

Receipt from clients are adjusted against the receivables on FIFO basis i.e. receipt is first adjusted against the older dues.

Trade receivable includes amount due towards rendering of services as well as receivable towards reimbursements. In absence of specific details at the time of receipt, both types of receivables are shown together.

Dues from Company in which Director of the Company is also Director

Eureka Outsourcing Solutions Private Limited	60.09	44.17
AmyGB.AI Private Limited	0.11	0.22



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

	Amounts in INR Lakhs	
	As at	As at
	March 31, 2026	March 31, 2025
18 Cash and cash equivalents		
-Cash on hand	1.12	0.90
<u>-Bank balances</u>		
In current accounts	255.62	196.21
	256.74	197.11
-Other bank balances		
Deposit with bank having original maturity of more than 3 months but less than 12 months [Refer note 36]	845.44	1,827.64
	1,102.18	2,024.75
19 Short term loans and advances		
Prepaid expenses	45.68	34.51
Advance to staff - Imprest	8.79	52.35
<u>Unsecured, considered good</u>		
Expenses incurred for IPO*	50.79	-
ICD/loans given[Refer note 14(a)]	0.43	26.21
Loans and advances recoverable in cash or kind	203.57	62.04
Advance to vendors	168.27	52.80
	477.53	227.91
*Includes INR 7.10 Lakhs paid to the Statutory Auditors towards Interim Audit/ Certification work.		
20 Other current assets		
Accrued interest on fixed deposit	66.13	-
	66.13	



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CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		Year ended March 31, 2026	Year ended March 31, 2025
21 Revenue from operation and other operating income			
<u>Revenue from operation</u>			
Rendering of services [Refer note 21(a) & (b)]		37,036.08	31,503.32
Unbilled Revenue [Refer note 21(a) & (b)]		1,355.37	1,030.30
		38,391.45	32,533.62
Reimbursement [Refer note 21(b)]		13,056.34	7,686.48
		51,447.79	40,220.09
Note 21(a)			
<u>Details of sale of services</u>			
Compliance		2,274.41	1,186.20
Payroll Processing		38.64	33.61
Staffing services		36,078.40	31,313.81
		38,391.45	32,533.62
Note 21(b)			
The Company is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company.			
22 Other incomes			
Interest on fixed deposits		66.63	106.04
Interest on loan/ICD		1.20	4.47
Interest on income tax refund		-	11.32
Employees benefits written back		46.52	31.26
Creditors written bank		-	0.78
Gain on sale of Property, Plant and Equipment		-	2.47
Gain on sale of investment		-	23.63
Guarantee Commission received		0.36	1.87
		114.71	181.84
23 Employee benefit Cost			
Salaries, bonus and allowances		30,781.71	25,236.18
Contribution to PF, ESIC & other funds		1,282.94	1,334.72
Leave encashment		80.98	82.53
Gratuity [Refer note 30]		199.03	60.11
Gratuity provision under managed services		21.03	99.30
Staff welfare		21.79	20.85
		32,387.48	26,833.69
24 Finance cost			
Interest on Bank Overdraft		6.93	1.83
Interest on late payment of statutory dues		8.79	1.70
		15.72	3.54
25 Depreciation and amortisation			
Depreciation on tangible assets		37.59	36.94
Amortization of intangible assets		171.79	143.05
		209.38	179.99



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

		Amounts in INR Lakhs	
		Year ended March 31, 2026	Year ended March 31, 2025
26 Other expenses			
Client reimbursable expense		3,250.59	3,357.97
Expenses related to reimbursement [Refer note 21(b)]		13,055.79	7,686.48
Professional fees		1,494.93	1,335.24
Expenses for increase in authorised capital		24.95	-
Payment to auditors [Refer note 26(a)]		9.87	7.50
Lease payment (Refer note 31)		132.90	84.11
Insurance		324.52	265.69
Travelling expenses		42.38	61.96
Transportation Charges		36.54	38.58
Housekeeping Expenses		18.18	12.33
Equipment hire charges		15.00	21.39
Electricity expenses		11.59	12.36
Printing & stationery		5.80	7.69
Corporate social responsibility expenses		-	7.40
Communication expenses		10.66	7.51
Repairs & maintenance - others		40.49	37.26
Office expenses		9.17	4.98
Courier Expenses		38.33	18.32
Bank charges		6.28	4.40
Profession Tax Company		0.40	0.07
Miscellaneous expenses		22.77	58.41
Director Sitting fees		4.35	-
Donation		1.35	0.12
Exchange Loss		0.55	-
		18,557.38	13,029.77
Note 26(a) - Payment to auditors for :			
Statutory audit fees		6.00	5.00
Tax audit fees		0.60	0.50
Taxation matters		2.52	-
DRHP related certification		0.75	2.00
		9.87	7.50
27 Prior period items			
Income			
Rendering of services			476.88
		-	476.88
Expenses			
Professional fees			9.05
Client reimbursable expense			80.18
Employee benefit expenses			362.40
		-	451.63
		-	25.25



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

Amounts in INR Lakhs	
Year ended March 31, 2026	Year ended March 31, 2025

28 Earnings per equity share (EPS)

The followings reflects the profit and share data used in the basic and diluted EPS computations :

<i>Total operation for the year</i>		
Profit after tax (Amounts in INR Lakhs)	344.13	327.89
Weighted average number of shares outstanding at the year end (Nos.)		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the period (Nos) (Bonus Shares)	76,52,500	-
Equity shares issued on 28 July 2025 Restated (Nos)	-	76,52,500
Weighted Average Number of Equity Shares during the year(Nos.)	76,67,805	76,67,805
Basic earning per share (INR)	4.49	4.28
Face value per share (INR)	10	10



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Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

29 Contingent liabilities and capital commitments:

Description	Amounts in INR Lakhs	
	As at March 31, 2026	As at March 31, 2025
<u>Contingent liabilities</u>		
Performance guarantee given on behalf of enterprise under significant influence of Key Management Personnel	22.61	62.73
<u>Capital commitment</u>		
Commitments on capital amount for development of intangibles as on the balance sheet date :		
For Comprehensive labour workforce management software	82.10	Not determinable
For developing Ctrl F software for labour compliance	Not determinable	Not determinable

30 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Company makes provident fund contributions for eligible employees. Under the schemes, the Company is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Company recognised INR 1,002.01 lakhs (PY: INR 1,027.89 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the ABSLI Group Unit Linked Plan (Gratuity) V04, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services for a majority of clients are accounted on cash basis as it is being reimbursed by client on actual basis.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Amount in Balance Sheet :				
Liabilities	186.92	46.45	147.66	28.53
Assets	12.11	-	96.91	-
Net Liability	174.81	46.45	50.75	28.53
Current liability	25.61	0.49	21.19	0.42
Non current liability	149.20	45.96	29.56	28.11



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Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

(ii) Amount to be recognised in the Statement of Profit and Loss

	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Current service cost	24.36	11.86	21.11	14.75
Interest on obligations	10.36	1.93	9.89	2.90
Expected return on planned assets	(7.53)	-	(1.65)	-
Recognised Past Service Cost-vested	43.19	11.21	-	-
Recognised Past Service Cost-Unvested	1.37	-	-	-
Net actuarial gain recognized in the year	162.48	(4.43)	111.88	(16.55)
Total included in 'employee benefit expenses'	234.24	20.57	141.23	1.10

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Opening defined benefit obligation	147.66	28.53	138.29	40.47
Interest cost for the year	10.36	1.93	9.89	2.90
Current service cost	24.36	11.86	21.11	14.75
Actuarial (gain)/loss on obligation	157.21	(4.43)	112.34	(16.55)
Past Service Cost*	44.57	11.21	-	-
Benefits Paid	(197.23)	(2.64)	(133.97)	(13.04)
Projected benefit obligation, end of the period	186.92	46.45	147.66	28.53
*				

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Opening fair value of plan assets	96.91	-	13.23	-
Adjustment in fund	-	-	-	-
Expected return	7.53	-	1.65	-
Actuarial (losses) and gains	(5.27)	-	0.46	-
Contributions by employer	110.17	-	215.55	-
Benefits Paid	(197.23)	-	(133.97)	-
Closing balance of fund	12.11	-	96.91	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

(v) Composition of the plan assets

	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Policy of insurance	100%	-	100%	-

(vi) Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):

	For Year Ended 31 March 2026		For Year Ended 31 March 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Discount rate	7.90%	7.25%	7.05%	6.80%
Expected return on plan assets	7.90%	0.00%	7.05%	0.00%
Annual increase in salary cost	1.00%	1.00%	1.00%	1.00%

The details of the Company's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

31 Leases

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Company has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 3 years under leave and license , or longer for other lease and are renewable by mutual consent or mutually agreeable terms.
- The Company has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Lease payment recognised in Statement of Profit and Loss	132.90	84.11
Future minimum lease payments :		
Not later than 6 Months	-	45.82
Not later than 1 year	148.91	38.00
Later than 1 year and not later than 5 years	455.03	61.42
Greater than 5 years	-	-
Total future minimum lease payments	736.83	229.35

32 Segment reporting

The Company is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard – 17 Segmental Reporting, are not applicable as entire operations are in India.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

33 The Earnings and Expenditure in Foreign Currency during the financial year.

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
Earnings in Foreign Currency	29	10.28
Expenditure in Foreign Currency	433	34

34 The subsidiary Company (Core Global Services Private Limited) is predominantly providing services to the Company. Therefore, gratuity liability of the subsidiary Company has been accounted by the Company.

35 For the year ended 31March 2026, the Company has provided for gratuity liability of INR 11.20 Lakhs being past service cost due to the implementation of Code on Social Security 2020.

36 The Company has placed fixed deposits under lien in respect of credit facilities and guarantees as follows:

Particulars	Amounts in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
For facilities availed by the Company	857.43	677.43
For guarantee given on behalf of group company	22.61	62.73
For performance guarantee given for the Company	34.16	34.16
Total Fixed Deposits under Lien	914.20	774.32

Out of the above, fixed deposits amounting to INR 180.00 Lakhs (March 31, 2025: INR 74.28 Lakhs) have maturity beyond twelve months from the reporting date and are classified under Other Non-Current Assets – Term Deposits

The balance fixed deposits under lien amounting to INR 734.20 Lakhs (March 31, 2025: INR 700.04 Lakhs), having maturity within twelve months from the reporting date, are classified under Current Assets – Cash and Cash Equivalents - Other Bank Balances.

Balance amount of fixed deposits reflected in Cash and Cash Equivalents- Other Bank Balances are without any lien mark.



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CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

37 Related party transactions

(i) Key Management Personnel

Name of the Related Party	Nature of Relationship
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director
Manav Ravindranath Dhanda (From March 27, 2025)	Independent Director
Sanjeev Kumar Chauhan (From March 27, 2025)	Independent Director
Amitava Ghosh (From August 1, 2025)	Independent Director
Rajeshwar Tripathi (From March 27, 2025)	Independent Director
Pallav Jain (From January 01, 2025)	Chief Financial Officer
Vinay Kadam (From December 01, 2024)	Company Secretary

(ii) Subsidiary

CoreIntegra Global Services Private Limited

(iii) Enterprises under significant influence/ control of key management personnel where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
Amy GB.AI Private Limited
Eureka Digitisation & Automation Services Private Limited

B) Transactions with related party

Particulars	Amounts in INR Lakhs			
	Transactions		Balances	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
a) Loans received back				
<u>Subsidiary</u>				
CoreIntegra Global Services Private Limited	29.37	85.00	-	-
b) Loans given				
<u>Subsidiary</u>				
CoreIntegra Global Services Private Limited	3.59	-	0.37	26.15
c) Advances given				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Eureka Digitisation & Automation Services Private Limited	-	40.00	-	40.00
d) Loan Taken				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	20.75	55.00	-	-
e) Loan Repaid				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	20.75	55.00	-	-



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V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

Particulars	Transactions		Amounts in INR Lakhs	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
f) <u>Services rendered</u>				
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	88.87	77.05	60.09	49.48
Enlite Research Private Limited	10.85	0.14	12.70	0.02
AmyGB.AI Private Limited	0.36	0.36	0.11	0.21
g) <u>Services availed</u>				
<i>Subsidiary</i>				
Coreintegra Global Services Private Limited	423.21	415.30	22.58	7.11
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Eureka Outsourcing Solutions Private Limited	-	0.03	-	-
Enlite Research Private Limited	-	0.03	-	-
AmyGB.AI Private Limited	-	0.03	-	-
h) <u>Guarantee commission received</u>				
<i>Enterprises under significant influence / control of key management personnel where there are transactions</i>				
Enlite Research Private Limited	0.36	1.87	0.42	2.20
i) <u>Managerial Remuneration</u>				
(Excluding statutory benefits)				
Mahesh Krishnamoorthy	99.64	99.64	-	-
j) <u>Employee benefit expense</u>				
(Excluding statutory benefits)				
<i>Key management personnel</i>				
Pallav Jain	22.37	4.66	-	-
Vinay Kadam	23.09	5.91	-	-
k) <u>Director Sitting fees</u>				
<i>Key Management Personnel</i>				
Manav Ravindranath Dhanda	1.35	-	-	-
Sanjeev Kumar Chauhan	1.95	-	-	-
Rajeshwar Tripathi	0.75	-	-	-
Amitava Ghosh	0.30	-	-	-



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

Particulars	Transactions		Amount in INR	
	March 31, 2026	March 31, 2025	Balances March 31, 2026	March 31, 2025
l) <u>Interest received on loan/ Inter corporate deposits</u>				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	1.20	4.47	-	-
m) <u>Expense reimbursement</u>				
<u>Subsidiary</u>				
Coreintegra Global Services Private Limited	-	0.06	0.06	0.06
n) <u>Gurantee given</u>				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Enlite Research Private Limited	-	-	22.61	62.73
o) <u>Intangible asset- work in progress acquired</u>				
<u>Enterprises under significant influence / control of key management personnel where there are transactions</u>				
Eureka Digitisation & Automation Services Private Limited	171.10	-	14.69	-



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

38 The Company was converted from a Private Limited Company to a Public Limited company on October 14, 2024. Pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company was required to constitute an Audit Committee from the date of such conversion, as its turnover exceeded INR 100 crore as at 31 March 2024.

The Audit Committee was formally constituted on March 27, 2025. Accordingly, certain related party transactions undertaken between October 14, 2024 and March 31, 2025 were approved by the Board of Directors but not by an Audit Committee as required under Section 177(4). These transactions were entered into in the ordinary course of business and at arm's length basis, and have been disclosed appropriately in Note 37 on related party transactions. Subsequently from 1 April 2025, Audit Committee has approved all the transactions.

The Company has taken steps to ensure compliance with the applicable provisions of the Companies Act, 2013 on a prospective basis.

39 The Company is eligible for tax deduction under Section 80JAA of the Income Tax Act, 1961, which reduces the taxable income in current and subsequent years.

40 In accordance with the provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, the maximum remuneration payable to the managing director is as follows:

Amounts in INR Lakhs	
Particulars	As at March 31, 2026
Net profit for the financial year	344.13
<u>Less: Credit shall not be given for following sums u/s 198(3)</u>	
Profit on sale of investments	-
Profit on sale of assets	-
<u>Add: Following sums shall not be deducted u/s 198(5)</u>	
Current Tax Expense	-
Profit computed as laid us 198	344.13
Add: Managerial Remuneration paid to Managing Director	99.64
Profit as per Sec. 197	443.77
5% of above profit	22.19

The members vide a Special Resolution dated October 07, 2024 has approved the recommendation of INR 120 lakhs for 3 years effective from FY 2024-25 and commission not exceeding 5% of the EBITDA.

However, for the current financial year, the managing Director has waived the commission.

41 Other Statutory information

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company has not defaulted in payment to banks or financial institutions and the Company has not been declared as wilful defaulter by any bank or any financial institutions.
- iii) The Company does not have any transactions with struck off companies.
- iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- v) The Company has not made investments through more than one layer of investment company.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

vi) **Utilisation of Borrowed funds and share premium**

The Company has not advanced or loaned or invested funds to any other person (s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vii) **The Company has not received any fund from any person (s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:**

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii) **The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.**

ix) **Details of CSR expenditure**

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Gross amount required to be spent by the Company during the year	-	7.38
(b) Amount spent during the year:		
i) Construction / acquisition of any asset	-	-
ii) On purposes other than (i) above	-	7.40
(c) Shortfall/(Excess) at the end of the year,	-	(0.02)
(d) Total of previous years shortfall/(excess),	-	(0.02)
(e) Reason for shortfall,	-	-
(f) Nature of CSR activities,	NA	Children welfare, Social Welfare
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	NA
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.	NA	NA

x) **The Company has not traded or invested in Crypto currency or Virtual Currency during the year.**



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

42 Additional Regulatory Information

Amounts in INR Lakhs

(1) Ratio as per the Schedule III requirements

a) Current ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2026	March 31, 2025
Current Asset	4,293.25	4,510.00
Current Liability	3,886.16	3,275.43
Ratio	1.10	1.38
% Change from previous period/ year	-19.77%	

b) Debt -Equity Ratio= Total debt divided by Total Shareholder's Equity

Particulars	March 31, 2026	March 31, 2025
Total Debt	NA	NA
Shareholders Equity	2,676.14	2,332.01
Ratio	NA	NA
% Change from previous period/ year	NA	NA

c) Debt Service Coverage Ratio= Earnings available for debt services divided by Total debt

Particulars	March 31, 2026	March 31, 2025
EBITDA	561.87	563.73
Total Debt	NA	NA
Ratio	NA	NA
% Change from previous period/ year	NA	NA

d) Return on Equity Ratio= Net profit after tax divided by Equity

Particulars	March 31, 2026	March 31, 2025
Profit after tax	344.13	327.89
Shareholder's Equity	2,676.14	2,332.01
Ratio	0.13	0.14
% Change from previous period/ year	-8.54%	

e) Trade receivables turnover ratio= Credit sales divided by Average trade receivables

Particulars	March 31, 2026	March 31, 2025
Net sales (Operating Income)	51,447.79	40,220.09
Average trade receivables	2,452.37	1,816.94
Ratio	20.98	22.14
% Change from previous period/ year	-5.23%	



V.V.K.

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the standalone Financial Statement

f) Net capital turnover ratio= Sales divided by Net assets

Particulars	March 31, 2026	March 31, 2025
Sales (Operating Income)	51,447.79	40,220.09
Working Capital	407.08	1,234.56
Ratio	126.38	32.58
% Change from previous period/ year	287.93%	

Reason: Change is due to decrease in working capital.

g) Net profit ratio= Net profit after tax divided by Sales

Particulars	March 31, 2026	March 31, 2025
Net profit after tax	344.13	327.89
Sales	51,562.50	40,401.94
Ratio	0.01	0.01
% Change from previous period/ year	-17.76%	

h) Return on Capital employed= Earning after tax (EAT)+Interest divided by Capital employed

Particulars	March 31, 2026	March 31, 2025
Net profit after tax	344.13	327.89
Interest	15.72	3.54
Capital employed	2,906.61	2,434.42
Ratio	0.12	0.14
% Change from previous period/ year	-9.06%	

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited



 Gaurav Bali Director DIN: 05323281	 Mahesh Krishnamoorthy Managing Director DIN: 03425373
 Pallav Jain Chief Financial Officer PAN: ALBPJ2154Q	 Vinay Kadam Company Secretary and Compliance Officer Membership No.: A26093

Place: Mumbai
Date: 14 August 2026

Coreintegra Consulting Services Limited

Consolidated Financial Statements

Year ended

March 31, 2026

INDEPENDENT AUDITOR'S REPORT

**To the Members of Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)**

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **Coreintegra Consulting Services Limited** (Formerly known as Coreintegra Consulting Services Private Limited) ('the Holding Company') and its subsidiary company (collectively referred to as "the Group") which comprise the Consolidated Balance sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at March 31, 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Holding Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board's Report including the Annexure to the Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with the audit of the consolidated financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013. The respective Board of Directors of the Companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of integral control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and statutory requirements

(1) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. Except daily backup of payroll software on a server located in India, in our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c. The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of the Holding Company and its subsidiary company as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Group is not required to transfer any fund to the Investor Education and Protection Fund.



- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) In our opinion and to the best of our information and according to the explanations given to us and based on audit procedures that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and vi(b) contains any material mis-statement.
- v. The Group has not declared or paid dividend for the year ended March 31, 2026.
- vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that the audit trail feature of payroll software used by the Group to maintain payroll records did not operate throughout the year. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Group as per the statutory requirements for record retention.
- g. As required by Section 143(3) of the Companies Act, 2013, we report that the matters stated in paragraph 3 of the Companies (Auditor's Report) Order (CARO) 2020, as included in the reports of the auditors of the Holding Company and its subsidiaries, to the extent applicable, include the following matter in respect of the Holding Company:

In respect of the Holding Company, pursuant to the provisions of Section 177 of the Companies Act, 2013 read with the applicable Rules made thereunder, the Holding Company is required to constitute an Audit Committee, and the Holding Company has duly constituted the Audit Committee in compliance with the said provisions. Further, all transactions entered into by the Holding Company during the year under review were within the limits prescribed under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Place: Mumbai
Date: 14 Aug 2026

For Sampat & Mehta LLP
Chartered Accountants
Firm's Registration No: 109031W/W101152



Sanjay Rambhia
Partner

Membership No.: 046265
UDIN: 26046265MQYKWJ3308

**Annexure A referred to in our Report of even date to the members of
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
For the year ended 31st March, 2026**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ('the Holding Company'), and its subsidiary as at March 31, 2026 in conjunction with our audit of the Consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("the ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting including obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that ;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliances with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Mumbai
Date: 14 Aug 2026

For Sampat & Mehta LLP
Chartered Accountants
Firm's Registration No: 109031W/W101152



Sanjay Rambhia
Partner

Membership Number: 046265
UDIN: 26046265MQYKWJ3308

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Balance Sheet as at March 31, 2026

		Amount in INR Lakhs	
Particulars	Note	As at March 31, 2026	As at March 31, 2025
I <u>EQUITY AND LIABILITIES</u>			
1 <u>Shareholder's Funds</u>			
Share capital	4	766.78	1.53
Reserves and surplus	5	1,973.72	2,289.66
		2,740.50	2,291.19
2 <u>Non-current liabilities</u>			
Deferred tax liabilities (net)	6	23.85	33.48
Long-term provisions	7	206.62	68.94
		230.47	102.42
3 <u>Current liabilities</u>			
Trade payables	8		
- Micro and Small Enterprises		79.80	4.65
- Others		610.01	17.27
Short-Term Borrowings	9	-	-
Short-Term Provisions	10	26.43	21.92
Other current liabilities	11	3,163.46	3,244.53
		3,879.70	3,288.37
		6,850.67	5,681.98
II <u>ASSETS</u>			
1 <u>Non-Current Assets</u>			
<u>Property, Plant and Equipment</u>			
- Tangible assets	12	140.34	68.13
- Intangible assets		769.98	648.72
- Intangible assets under development		145.00	2.33
		1,055.32	719.18
Long term loans and advances	13	1,130.18	363.06
Other non-current assets	14	266.20	57.37
		2,451.69	1,139.61
2 <u>Current assets</u>			
Trade receivables	15	2,741.95	2,301.22
Cash and bank balances	16	1,107.95	2,033.61
Short term loans and advances	17	482.95	207.54
Other current assets	18	66.13	-
		4,398.98	4,542.37
		6,850.67	5,681.98

Significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sampat & Mehta LLP

Chartered Accountants

Sanjay Rambhia

Partner

Membership No :046265

For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Gaurav Ball

Director

DIN: 05323281

Pallav Jain

Chief Financial Officer

PAN: ALBPJ2154Q

Maresh Krishnamoorthy

Managing Director

DIN: 03425373

V.V. Kadam

Company Secretary and

Compliance Officer

Membership No.: A26093

Place: Mumbai

Date: 14 Aug 2026



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of profit and loss for the year ended March 31, 2026

Particulars	Note	Amount in INR Lakhs	
		Year ended March 31, 2026	Year ended March 31, 2025
I. Revenue from operations & other operating income	19	51,514.78	40,260.87
II. Other income	20	115.12	178.73
III. Total revenue (I + II)		51,629.90	40,439.60
IV. <u>Expenses:</u>			
Employee benefits expenses	21	32,424.63	26,842.70
Finance costs	22	15.75	3.58
Depreciation and amortisation expense	23	175.22	174.76
Other expenses	24	18,488.81	12,998.70
V. Total expenses		51,104.41	40,019.75
VI. Profit before tax and exceptional items(III - V)		525.50	419.85
VII. <u>Exceptional Item</u>			
Gratuity provision		55.77	
VII. Prior period item [Net Income/(Expense)]	25	-	25.25
VIII. Profit before tax (VI + VIII)		469.72	445.10
IX. <u>Tax expense:</u>			
Current tax		28.23	18.95
Deferred tax		(9.63)	51.00
Short/(excess) for earlier year		1.81	(1.77)
		20.42	68.17
X. Profit after tax (VIII - IX)		449.30	376.93
Earnings per equity share:			
Basic and diluted	26	5.86	4.92
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Sampat & Mehta LLP
Chartered Accountants

S.B. Rambhala
Sanjay Rambhala
Partner
Membership No :046265

Place: Mumbai
Date: 14 Aug 2026



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

Gaurav Bali
Gaurav Bali
Director
DIN: 05323281

Pallav Jain
Pallav Jain
Chief Financial Officer
PAN: ALBPJ2154Q

Mahesh
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

V.V. Kadam
Vinay Kadam
Company Secretary and
Compliance Officer
Membership No.: A26093

Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of Cashflows for the year ended March 31, 2026

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
A Cash Flow From operating activities		
Profit before tax	469.72	445.10
Adjustments for:		
Depreciation and amortisation	175.22	174.76
Interest paid	6.93	1.83
Debit Balances written off	0.04	22.47
Creditors written back	-	(0.78)
Deposit Written off	-	1.85
Reversal of TDS pertaining to FY 22-23	(1.81)	1.77
Gain on sale of Property, Plant and Equipment	-	(2.47)
Gain on sale of Mutual Fund	-	(23.63)
Interest Income	(66.63)	(106.04)
Operating profit before working capital changes	583.47	514.87
Changes in assets and liabilities:		
Increase/(Decrease) in trade payables	667.90	(42.87)
(Decrease)/Increase in other current liabilities	(81.06)	901.24
(Decrease)/Increase in short term provisions	4.51	0.32
(Decrease)/Increase in long term provisions	137.68	(89.42)
Decrease/(Increase) in trade receivables	(440.77)	(932.95)
(Increase)/Decrease in short term loans & advances	(275.41)	(140.20)
Decrease/(Increase) in other non-current assets	(208.83)	439.94
Decrease/ (Increase) in Other current assets	(66.13)	-
Cash generated from operating activities	321.36	650.93
Taxes paid (net of refund)	(795.35)	(77.48)
Net cash generated from operating activities - (A)	(473.98)	573.46
B Cash flow from Investing activities:		
Purchase of tangible / intangible assets	(511.38)	(344.23)
Sale of tangible assets	0.00	6.10
Sale of investments	-	73.63
Maturity/ (Placement) of fixed deposit	982.20	(920.96)
Interest income	66.63	106.04
Net (outflow) / inflow from investing activities - (B)	537.45	(1,079.41)
C Cash flow from financing activities		
Loan taken from director	20.75	55.00
Loan repaid to director	(20.75)	(55.00)
Interest paid	(6.93)	(1.83)
Proceeds from Bank Overdraft	8,795.71	7,022.61
Repayment of Bank Overdraft	(8,795.71)	(7,022.61)
Net cash used in financing activities - (C)	(6.93)	(1.83)



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Consolidated Statement of Cashflows for the year ended March 31, 2026

Particulars	Amount in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
Net Increase /(decrease) in cash and cash equivalents - (A+B+C)	56.54	(507.79)
Cash and cash equivalents at the beginning of the year	205.97	713.76
Cash and cash equivalents at the end of the year	262.52	205.97
<u>Components of cash & cash equivalents at the year end</u>		
Cash on hand	1.13	0.90
<u>Balances with banks</u>		
In current accounts	261.39	205.07
	262.51	205.97

Notes:

- 1) The cash flow statement has been prepared under Indirect method in accordance with the requirements of Accounting Standard 3 - Cash Flow Statement.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

As per our report of even date
For Sampat & Mehta LLP
Chartered Accountants

S.B. Rambhila
Sanjay Rambhila
Partner
Membership No :046265

**For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited**

Gaurav Bali
Gaurav Bali
Director
DIN: 05323261

Pallav Jain
Pallav Jain
Chief Financial Officer

PAN: ALBPJ2154Q

Mahesh Krishnamoorthy
Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

V.V. Kadam
Vinay Kadam
Company Secretary
and Compliance Officer
Membership No.: A26093

Place: Mumbai
Date: 14 Aug 2026



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

1 Background

The Consolidated Financial Statements relate to Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ("the Holding Company") and its Subsidiary Company. The Holding Company and its subsidiary constitute the Group.

The Group is predominantly engaged in the business of temporary and permanent staffing services, payroll processing, labour law compliance services.

2 Basis of Preparation

a) Statement of Compliance

The Consolidated Financial Statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounting Standards) Rules, 2021 as amended from time to time.

b) All amounts have been rounded off to the nearest Lakhs or decimal thereof, unless otherwise indicated.

c) Current and Non-current classification

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

d) Principles of Consolidation:

The Consolidated Financial Statements have been prepared on the following basis:

- i) The Financial Statements of the Subsidiary Company used in the consolidation are drawn up to the same reporting date as of the Holding Company, i.e. for the year ended 31 March 2026.
- ii) The Financial Statements of the Holding Company and its Subsidiary Company have been consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profits or losses, unless cost cannot be recovered.
- iii) The excess of cost to the Group of its investments in the Subsidiary Company over its share of equity of the Subsidiary Company at the dates on which the investments in the Subsidiary Company was made, is recognized as 'Goodwill' being an asset in the Consolidated Financial Statements and is tested for impairment on annual basis. On the other hand, where the share of equity in the Subsidiary Company as on the date of investment is in excess of cost of investments of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserves & Surplus', in the Consolidated Financial Statements. The 'Goodwill' / 'Capital Reserve' is determined separately for each Subsidiary Company entity and such amounts are not set off between different entities.
- iv) Minority Interest in the net assets of the consolidated subsidiary consist of the amount of equity attributable to the minority shareholders at the date on which investments in the Subsidiary Company were made and further movements in their share in the equity, subsequent to the dates of investments. Net profit / loss for the year of the subsidiary attributable to minority interest is identified and adjusted against the profit after tax of the Group in order to arrive at the income attributable to shareholders of the Group.
- v) Goodwill arising on consolidation is not amortized but tested for impairment.

e) Particulars of subsidiary:

Name of Subsidiaries	Country of Incorporation	Percentage of Voting Power as at 31 March, 2026
Coreintegra Global Services Private Limited	India	100%



  V.V.V.15


CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

3 Significant Accounting Policies

a) Property, Plant and Equipments

i) Tangible Assets

An item is recognised as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Group and its cost can be measured reliably. PPE are initially recognised at cost. The initial cost of PPE comprises purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Following initial recognition, PPE are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount or recognised as separate assets, as appropriate, only when it is probable that the future economic benefits associated with expenditure will flow to the Group and the cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such components separately and depreciates them based on their specific useful lives. All other repairs and maintenance are charged to Statement of Profit and Loss at the time of incurrence.

Gains or losses arising from de-recognition of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on property, plant and equipment is calculated on a written down value method using the rates arrived at based on the useful lives estimated by the management which are in line with the useful lives prescribed in Schedule II of the Companies Act, 2013.

The estimated useful lives of assets are as follows:

<u>Asset</u>	<u>Useful Life</u>
Computers- Servers & networks	6 years
Computers- End user devices	3 years
Vehicles	8 years
Furniture & Fittings	10 years
Office Equipments	5 years

Lease hold Improvement are depreciated over its useful life.

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets. The effects of any change in the estimated useful lives, residual values and / or depreciation method are accounted prospectively, and accordingly the depreciation is calculated over the PPE's remaining revised useful life. The cost and the accumulated depreciation for PPE sold, scrapped, retired or otherwise disposed off are derecognised from the balance sheet and the resulting gains / (losses) are included in the statement of profit and loss within other expenses / other income.



  V.V.K.



CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

ii) Intangible Assets

Intangibles in the form of software development is capitalised when it is identifiable, over which the Group has a control, whose cost is measurable reliably and there is probability of earning future economic benefit from the same. Internal development of intangible assets are capitalised either individually or as a knowledge bank in the form of software, once their technical feasibility and ability to generate future economic benefits is established in accordance with the requirement of Accounting Standard 26. Expenditure directly attributable to the development of an intangible asset in accordance with the requirements of Accounting Standard 26 are capitalized.

Intangible assets are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight-line basis over the estimated useful economic life. The Group amortizes intangible assets (Technology related costs and software) over the best estimate of its useful life which is 5 years.

The costs related to planning and post implementation phases of development are expensed as incurred. Expenditure on research activities are recognized in the Statement of Profit and Loss as incurred.

Development activities relate to production of new or substantially improved products and processes. Development expenditure incurred on an individual project is recognized as an intangible asset when the Group can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale.
- Its intention to complete the asset and its ability and intention to use or sell the asset.
- How the asset will generate future economic benefits.
- The availability of adequate resources to complete the development and to use or sell the asset.
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted prospectively in accordance with AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

b) Impairment of assets

Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable or when annual impairment testing for an asset is required. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

Consideration is given at each balance sheet date to determine whether there is any indication of impairment of the carrying amount of the Group's assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exists or has decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.



  V.V.K.



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

c) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

d) Current and Deferred Tax

Tax expenses for the period, comprising current and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws.

Current income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, (a) the Group currently has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) when it relates to income tax levied by the same taxation authority and where there is an intention to settle the current income tax balances on net basis.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted as at balance sheet date. At each balance sheet date the Group re-assess unrecognized deferred tax assets, if any.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and liabilities relates to taxes on income levied by the same governing taxation laws.

e) Provisions, contingent liabilities and contingent assets

The Group creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

f) Revenue Recognition

Revenue is recognized to the extent probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

Service Income

Income from compliance business is recognised in accordance with the terms and conditions of the Service contracts on rendering of the services.

Revenue from staffing services is recognised at the gross value of the consideration receivable as per the substance of the agreement on the basis of rendering of the services.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

g) Employee Benefits Expenses

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service.

The Group operates defined benefit plan for its employees, viz., gratuity. The costs of providing benefits under the plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for using the projected unit credit method. In accordance with the local laws and regulations, all the employees in India are entitled for the Gratuity plan. The said plan requires a lump-sum payment to eligible employees (meeting the required vesting service condition) at retirement or termination of employment, based on a pre-defined formula. The obligation towards the said benefits is recognised in the balance sheet, at the present value of the defined benefit obligations less the fair value of plan assets (being the funded portion). The present value of the said obligation is determined by discounting the estimated future cash outflows, using interest rates of government bonds. The interest income / (expense) are calculated by applying the above-mentioned discount rate to the plan assets and defined benefit obligations liability. The net interest income / (expense) on the net defined benefit liability is recognised in the statement of profit and loss. However, the related re-measurements of the net defined benefit liability are recognised directly in the statement of profit and loss in the period in which they arise. The said re-measurements comprise of actuarial gains and losses (arising from experience adjustments and changes in actuarial assumptions), the return on plan assets (excluding Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Group treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

The Group presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date. Where Group has the unconditional legal and contractual right to defer the settlement for a period beyond 12 months, the same is presented as non-current liability.

h) Borrowing Cost

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as a part of cost of such assets unto the commencement of commercial operations. A qualifying assets is the one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recorded as an expense in the year in which they are incurred.

i) Leases

Lease transactions are accounted in accordance with Accounting Standard 19- Leases.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognized as an expense on straight line basis in the statement of profit and loss.

j) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less (that are readily convertible to known amounts of cash and cash equivalents and subject to an insignificant risk of changes in value) and funds in transit. However, for the purpose of the statement of cash flows, in addition to above items, any bank overdrafts/ cash credits that are integral part of the Group's cash management, are also included as a component of cash and cash equivalents.



 V.V.K.



Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

k) Segment Accounting

Business Segment :

The business segment has been considered as the primary segment.

The Group's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

l) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



  V-R-K



CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Amount in INR Lakhs	
	As at March 31, 2026	As at March 31, 2025
4 Share capital		
Authorised shares		
2,50,00,000 (2025: 50,000) equity shares of INR 10 each	2,500.00	5.00
	<u>2,500.00</u>	<u>5.00</u>
Issued, subscribed & fully paid up shares		
76,67,805 equity shares of INR 10 each	766.78	-
31st March 2025: 15,305 equity shares of INR 10 each	-	1.53
	<u>766.78</u>	<u>-</u>

4a. Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	March 31, 2026		March 31, 2025	
	No. of shares	Amount in INR Lakhs	No. of shares	Amount in INR Lakhs
At the beginning of year	15,305	1.53	15,305	1.53
Bonus Shares issued during the year	76,52,500	765.25	-	-
At the end of the year	<u>76,67,805</u>	<u>766.78</u>	<u>15,305</u>	<u>1.53</u>

4b. Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of INR 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

4c. Bonus issue of equity shares

During the year, the Company issued 76,52,500 equity shares of INR 10 each as bonus shares in the ratio of 500:1, by capitalization of profit and loss INR 0.54 lakhs, securities premium INR 764.71 lakhs in accordance with the Companies Act, 2013.

4d. Details of shareholders holding more than 5% shares in the Company

Particulars	March 31, 2026		March 31, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of INR 10 each fully paid				
Sriram Natarajan	37,67,520	49.13%	7,520	49.13%
Eureka Outsourcing Solutions Pvt Ltd	21,86,865	28.52%	4,365	28.52%
Gaurav Bali	9,59,415	12.51%	1,915	12.51%
Mahesh Krishnamoorthy	3,83,265	5.00%	765	5.00%

4e. Shares held by the promoters as at 31st March 2026

Promoter Name	No of Shares	% of Total Shares	% Change in no. of shares during the period	% Change in holding during the period
Sriram Natarajan	37,67,520	49.13%	50000.00%	0.00%
Sangeetha Sriram	2,19,939	2.87%	50000.00%	0.00%
Gaurav Bali	9,59,415	12.51%	50000.00%	0.00%



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR Lakhs	
		As at	As at
		March 31, 2026	March 31, 2025

4f. Shares held by the promoters as at 31st March 2025

Promoter Name	No of Shares	% of Total Shares	% Change in no. of shares during the period	% Change in holding during the period
Sriram Natarajan	7,520	49.13%	0.00%	0.00%
Sangeetha Sriram	439	2.87%	-78.64%	-78.64%
Gaurav Bali	1,915	12.51%	538.33%	538.38%

5 Reserves & surplus

Consolidated Statement of Profit and Loss

Balance at the beginning of the year	1,524.95	1,148.02
Profit for the year	449.30	376.93
Utilised for Bonus issue	(0.54)	-
Closing balance (a)	1,973.72	1,524.95

Securities Premium

Balance at the beginning of the year	764.71	764.71
Additions during the year	-	-
Utilised for Bonus issue	(764.71)	-
Closing balance (b)	-	764.71

Total (a+b)	1,973.72	2,289.66
--------------------	-----------------	-----------------

6 Deferred tax liabilities (net)

Deferred tax liability on account of Property, Plant and Equipment	82.50	56.35
Deferred tax assets on account of Provision for Gratuity and Leave Encashment	(58.65)	(22.87)
	23.85	33.48

Movement in deferred tax liabilities/assets

Depreciation

Opening balance as of April 1	56.34	27.79
Tax income/(expense) during the period recognised in profit or loss	26.16	28.55
Closing balance as at March 31	82.50	56.34

Provision for Gratuity and leave encashment

Opening balance as of April 1	(22.87)	(45.29)
Tax Income/(expense) during the period recognised in profit or loss	(35.79)	22.42
Closing balance as at March 31	(58.65)	(22.87)

Net deferred tax assets/liabilities	23.85	33.48
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7 Long term provisions

Gratuity [Refer note 28]	45.96	28.11
Gratuity for managed services [Refer note 28]	149.20	29.56
Leave Encashment	11.46	11.27
	206.62	68.94

8 Trade payables

a) Total outstanding dues of micro and small enterprises, and [Refer 8(a)]	79.80	4.65
b) Others	610.01	17.27
	689.81	21.92



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

Amount in INR Lakhs	
As at	As at
March 31, 2026	March 31, 2025

Note 8(a)

The information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount remaining unpaid	79.80	4.65
b) Interest due thereon remaining unpaid	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the Appointed Day	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the Appointed Day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
e) Amount of interest accrued and remaining unpaid	-	-
f) Amount of further interest remaining due and payable even in the succeeding years untill such date when the interest dues above are actually paid to the small enterprise	-	-

Note 8(b) - Trade Payables Ageing Schedule

a) MSME		
Less than 1 year	60.26	4.65
1-2 years	7.67	-
2-3 years	6.65	-
More than 3 year	5.23	-
	79.80	4.65
b) Other than MSME		
Less than 1 year	437.23	16.86
1-2 years	82.01	0.36
2-3 years	75.54	0.05
More than 3 year	15.23	-
	610.01	17.27



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR Lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
9	<u>Short-Term Borrowings</u>		
	Bank Overdraft [Refer note 9(a)]	-	-
		-	-
	<u>Note 9(a)</u>		
	The Company has availed an overdraft facility of overdraft of INR 600.00 Lakhs from ICICI Bank vide Sanction Letter dated March 11, 2024, which is secured against Fixed Deposit amounting to INR 677.43 Lakhs. Overdraft carries interest @ 8.10 % p.a.		
	The Company has availed a facility of working capital demand loan of INR 600.00 Lakhs from ICICI Bank at interest of MCLR-3 months + 1.75% which is secured against Current Asset and Fixed Deposit amounting to INR 180.00 Lakhs. This facility is availed in terms of Sanction Letter dated July 07, 2025.		
10	<u>Short-Term Provisions</u>		
	Gratuity (net) [Refer note 28]	0.49	0.42
	Gratuity for managed services [Refer note 28]	25.61	21.19
	Leave encashment	0.33	0.31
		26.43	21.92
11	<u>Other current liabilities</u>		
	Employee benefits payable	810.35	661.79
	<u>Other payables</u>		
	Statutory dues payable (including tax deducted at source, service tax, professional tax, ESIC, PF etc)	359.32	933.23
	Deposits received	1.50	1.50
	Advance from clients towards reimbursement	1,728.32	1,486.72
	Advances from clients	215.84	135.21
	Expenses accrued	48.13	26.08
		3,163.46	3,244.53
	<u>Note 11(a)</u>		
	Movement In Advance from clients towards reimbursement		
	Opening Balance	1,465.90	740.46
	Add: Advance received	13,650.81	9,004.24
	Less: Revenue recognised	13,388.38	8,257.98
	Closing Balance	1,728.32	1,486.72



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CoreIntegra Consulting Services Limited (Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

12 Property, plant and equipment and intangible assets

	Tangible assets					Intangible assets			Amount in INR Lakhs	
	Owned assets	Computers	Office Equipments	Furniture & fixtures	Vehicles	Total	Softwares	Intangibles under Development	Total	
Cost										
April 1, 2024										
Additions		107.41	21.86	58.00	22.53	209.80	1,038.75	-	1,038.75	
Capitalisation		38.75	1.05	8.27	-	48.07	293.84	2.33	296.16	
Disposals		-	(4.58)	-	(5.69)	(10.26)	-	-	-	
At March 31, 2025		146.16	18.34	66.27	16.84	247.60	1,332.59	2.33	1,334.91	
Additions		104.10	4.78	0.93	-	109.80	254.25	147.33	401.58	
Capitalisation		-	-	-	-	-	4.65	(4.65)	-	
Disposals		-	(0.00)	-	-	(0.00)	-	-	-	
At March 31, 2026		250.25	23.11	67.20	16.84	357.40	1,591.49	145.00	1,736.49	
Depreciation										
April 1, 2024										
Charge for the year		85.99	16.49	37.25	9.44	149.16	546.06	-	546.06	
Disposals		24.01	2.00	7.47	3.47	36.94	137.82	-	137.82	
At March 31, 2025		-	(3.20)	-	(3.43)	(6.63)	-	-	-	
Charge for the year		110.00	15.28	44.71	9.48	179.48	683.87	-	683.87	
Disposals		27.19	1.94	6.16	2.30	37.59	137.64	-	137.64	
At March 31, 2026		137.19	17.22	50.87	11.78	217.06	821.51	-	821.51	
Netblock										
At March 31, 2026		113.06	5.89	16.32	5.06	140.34	769.98	145.00	914.98	
At March 31, 2025		36.16	3.05	21.55	7.36	68.13	648.72	2.33	651.04	

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Notes :

- a) The vehicle having written down value of INR 5.06 (lakhs) (PY: INR 9.04 lakhs) is held in the name of the Director for and on behalf of the Company.
a) Intangibles under development Ageing as at March 31, 2026.

Amount in Intangible assets under development for a period				
	Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years
Projects in Progress	147.33	-	-	-
Projects temporarily Suspended	-	-	-	-
Total	147.33	-	-	-

Intangibles under development Ageing as at March 31, 2025

Amount in intangible assets under development for a period				
	Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years
Projects in Progress	2.33	-	-	-
Projects temporarily Suspended	-	-	-	-
Total	2.33	-	-	-



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
13 Long term loans and advances			
Income tax (net of provision) [Refer note 13(a)]		1,094.18	323.06
Capital advance		36.00	40.00
		1,130.18	363.06
Note 13(a)			
Provision for tax		28.23	17.17
14 Other non current assets			
<u>Unsecured, considered good</u>			
Security deposits		86.20	50.26
Term Deposits with banks (Refer note 33)		180.00	7.11
		266.20	57.37
15 Trade receivables			
<u>Unsecured, considered good</u>			
a. Over 6 months from the date they were due for payment			
-Considered good		323.41	158.80
-Considered doubtful		-	-
Less: Provision for doubtful debts		-	-
b. Others - considered good		2,315.15	1,894.47
		2,638.56	2,053.27
Unbilled revenue (Gross)		1,355.37	1,030.30
Less: Corresponding expenses accrued		(1,251.98)	(782.35)
Unbilled revenue (Net)		103.39	247.95
		2,741.95	2,301.22
Trade receivables ageing schedule			
<u>Undisputed - Considered good</u>			
Less than 6 months		2,315.15	1,894.60
6-12 months		254.69	143.65
1-2 years		64.76	13.29
2-3 years		2.78	1.74
More than 3 years		1.18	-
		2,638.56	2,053.27



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CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

		Amount in INR lakhs	
		As at	As at
		March 31, 2026	March 31, 2025
16	<u>Cash and bank balances</u>		
	<u>Cash and cash equivalents</u>		
	Cash on hand	1.13	0.90
	<u>Bank balances</u>		
	In current accounts	261.39	205.07
		262.51	205.97
	<u>Other bank balances</u>		
	Deposit with bank having original maturity more than 3 months but less than 12 months [Refer note 33]	845.44	1,827.64
		1,107.95	2,033.61
17	<u>Short term loans and advances</u>		
	Prepaid expenses	51.52	39.55
	Expenses incurred for IPO*	50.79	-
	<u>Unsecured, considered good</u>		
	Advance to staff - Imprest	8.79	52.32
	Loans and advances recoverable in cash or kind	203.58	62.07
	Advance to vendors	168.27	53.59
		482.95	207.54
	*Includes INR 7.10 Lakhs paid to the Statutory Auditors towards Interim Audit/ Certification work.		
18	<u>Other current assets</u>		
	Accrued interest on fixed deposit	66.13	-
		66.13	-



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CoreIntegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Amount in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
19 Revenue from operation		
<u>Revenue from operation</u>		
Rendering of services [Refer note 19(a) & (b)]	37,096.13	31,544.09
Unbilled Revenue [Refer note 19(a) & 19(b)]	1,362.31	1,030.30
	38,458.44	32,574.39
Reimbursement [Refer note 19(b)]	13,056.34	7,686.48
	51,514.78	40,260.87
 Note 19(a)		
<u>Details of sale of services</u>		
Compliance	2,274.41	1,663.08
Payroll Processing	38.64	33.61
Staffing services	36,078.40	30,836.93
Software Services	66.99	40.78
	38,458.44	32,574.39
 Note 19(b)		
The Group is recognising revenue on staffing related services and reimbursement (including service charges) on gross basis since primary obligation of discharging the liability is on the Company.		
 20 Other incomes		
Interest on fixed deposits	66.63	106.04
Interest on income tax refund	1.61	12.69
Employees benefits written back	46.52	31.26
Gain on sale of investments	-	23.63
Gain on Sale of property, plant and equipment	-	2.47
Guarantee Commission received	0.36	1.87
Creditors written back	-	0.78
	115.12	178.73
 21 Employee benefit Cost		
Salaries, bonus and allowances	30,808.44	25,234.69
Contribution to PF, ESIC & other funds	1,291.52	1,343.83
Leave encashment	81.37	82.53
Gratuity [Refer note 28]	199.03	60.11
Gratuity provision under managed services	21.03	99.30
Staff welfare	23.24	22.24
	32,424.63	26,842.70
 22 Finance cost		
Interest on Bank overdraft	6.93	1.83
Interest on late payment of statutory dues	8.82	1.75
	15.75	3.58
 23 Depreciation and amortisation		
Depreciation on tangible assets	37.59	36.94
Amortization of intangible assets	137.64	137.82
	175.22	174.76



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Amount in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
24 Other expenses		
Client reimbursable expense	3,250.59	3,357.97
Expenses related to reimbursement [Refer note 19(b)]	13,055.79	7,686.48
Professional fees	1,348.11	1,227.03
Payment to auditors [Refer note 24(a)]	10.37	8.00
Expenses for increase in authorised capital	24.95	-
Rent	154.35	102.72
Insurance	324.52	265.69
Brokerage	2.66	2.53
Travelling expenses	42.74	62.07
Bad debts written-off	0.30	-
Server Charges	30.39	25.84
Hire charges	-	3.24
Electricity expenses	11.59	12.36
Printing & stationery	5.80	7.69
Telephone expenses	10.66	7.51
Repairs & maintenance	80.45	88.42
Office expenses	9.24	4.98
Corporate social responsibility expenses	-	7.40
Courier Expenses	38.33	18.32
Bank charges	6.29	4.41
Statutory dues paid	0.40	0.18
Loss on sale of assets	-	-
Director Sitting fees	4.35	-
Miscellaneous expenses	76.39	105.86
Exchange loss on Foreign Currency	0.55	-
	18,488.81	12,998.70
Note 24(a)		
Statutory audit fees	6.50	5.50
Tax audit fees	0.60	0.50
Taxation matters	2.52	-
DRHP related certification	0.75	2.00
	10.37	8.00
25 Prior period items		
Income		
Rendering of services	-	476.88
	-	476.88
Expenses		
Professional fees	-	9.05
Client reimbursable expense	-	80.18
Employee benefit expenses	-	362.40
	-	451.63
	-	25.25








Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

	Amount in INR Lakhs	
	Year ended March 31, 2026	Year ended March 31, 2025
26 Earnings per equity share (EPS)		
The followings reflects the profit and share data used in the basic and diluted EPS computations :		
<u>Total operation for the year</u>		
Profit after tax	449.30	376.93
<u>Weighted average number of shares outstanding at the year end (Nos.)</u>		
Equity shares outstanding at the beginning of the year (Nos.)	15,305	15,305
Equity shares issued during the year (Nos)	76,52,500	-
Equity shares issued on 28 July 2025 Restated (Nos)	-	76,52,500
Equity shares outstanding at the end of the year (Nos.)	76,67,805	76,67,805
Weighted Average Number of Equity Shares during the year	76,67,805	76,67,805
Basic and diluted earning per share (INR)	5.86	4.92
Face value per share (INR)	10	10



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

27 Contingent liabilities and capital commitments:

Description	Amount in INR Lakhs	
	As at March 31, 2026	As at March 31, 2025
Contingent liabilities		
Performance guarantee given on behalf of enterprise under significant influence of Key Management Personnel	22.61	62.73
Capital commitment		
a) For Comprehensive labour workforce management software	82.10	Not Determinable
b) For developing Ctrl F software for labour compliance	Not Determinable	Not Determinable

28 Gratuity and post employment benefit plans:

a) Defined contribution plans

The Group makes provident fund contributions for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

The Group recognised INR 1,006.34 lakhs (2025: INR 1,035.58 lakhs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the Rules of the schemes.

b) Defined benefit plans

Gratuity plan

The Parent Company makes annual contributions to the Employees' Group Gratuity-cum-Life Assurance Scheme of the ABSLI Group Unit Linked Plan (Gratuity) V04, a funded defined benefit plan for eligible employees. The scheme provides payment to vested employees at retirement, death or on resignation/termination of employment of an amount equivalent to 15 days salary for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service. Gratuity expenses for employee under managed services for a majority of clients are accounted on cash basis as it is being reimbursed by client on actual basis.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

(i) Amount recognised in balance sheet

Description	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Amount in Balance Sheet:				
Liabilities	186.92	46.45	147.66	28.53
Assets	12.11	-	96.91	-
Net Liability	174.81	46.45	50.75	28.53
Current liability	25.61	0.49	21.19	0.42
Non current liability	149.20	45.96	29.56	28.11



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Coreintegra Consulting Services Limited
(Formerly known as CoreIntegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

(ii) Amount to be recognised in the statement of profit and loss

	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Current service cost	24.36	11.86	21.11	14.75
Interest on obligations	10.36	1.93	9.89	2.90
Expected return on planned assets	(7.53)	-	(1.65)	-
Net actuarial gain recognized in the year	162.48	(4.43)	111.88	(16.55)
Recognised Past Service Cost-Vested	43.19	11.21	-	-
Recognised Past Service Cost-Unvested	1.37	-	-	-
Total included in 'employee benefit expenses'	234.24	20.57	141.23	1.10

(iii) Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Opening defined benefit obligation	147.66	28.53	138.29	40.47
Interest cost for the year	10.36	1.93	9.89	2.90
Current service cost	24.36	11.86	21.11	14.75
Actuarial (gain)/loss on obligation	157.21	(4.43)	112.34	(16.55)
Past Service Cost	44.57	11.21	-	-
Adjustment	(197.23)	(2.64)	(133.97)	(13.04)
Projected benefit obligation, end of the period	186.92	46.45	147.66	28.53

(iv) Changes in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Opening fair value of plan assets	96.91	-	13.23	-
Adjustment in fund	-	-	-	-
Expected return	7.53	-	1.65	-
Actuarial (losses) and gains	(5.27)	-	0.46	-
Contributions by employer	110.17	-	215.55	-
Benefits Paid	(197.23)	-	(133.97)	-
Closing balance of fund	12.11	-	96.91	-



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

(v) **Composition of the plan assets**

	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Policy of insurance	100%	-	100%	-

(vi) **Principal actuarial assumptions at the balance sheet date (expressed as weighted averages):**

	For Year Ended March 31, 2026		For Year Ended March 31, 2025	
Description	Employees under managed services	Inhouse employees	Employees under managed services	Inhouse employees
Discount rate as on 31st March	7.90%	7.25%	7.05%	6.80%
Expected return on plan assets at 31st March	7.90%	-	7.05%	-
Annual increase in salary cost	1.00%	1.00%	1.00%	1.00%

The details of the Group's post-retirement and other benefit plans for its employees given above are certified by the actuary and relied upon by the Auditors.

29 **Leases**

Disclosures as per Accounting Standards (AS-19) on "Leases" are given below:

- The Group has taken various office premises under operating lease or leave and license agreement. These are generally non cancelable and ranges between 11 months to 2 years under leave and license , or longer for other lease
- The Group has not sub-leased any of the above assets taken on lease.
- There are no provisions relating to contingent rent.
- The terms of renewal/ purchase option and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements.
- Operating lease expenses are expensed out in the year in which they are incurred.

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2026	Year Ended March 31, 2025
Lease payment recognised in statement of profit and loss	154.35	102.72
Future minimum lease payments :		
Not later than 6 Months	-	45.82
Not later than 1 year	148.91	38.00
Later than 1 year and not later than 5 years	455.03	61.42
Greater than 5 years	-	-
Total future minimum lease payments	603.93	145.24



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Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)
Notes forming part of the Consolidated Financial Statements

30 Segmental Information

The Group is primarily operating in a single business segment i.e. staffing related service and compliance services. Information on business or geographical segment as prescribed under Accounting Standard - 17 Segmental Reporting, are not applicable as entire operations are in India.

31 The Group has Earnings and Expenditure in Foreign Currency during the financial year as under:

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2026	Year Ended March 31, 2025
Earnings in Foreign Currency	29.10	10.28
Expenditure in Foreign Currency	432.64	34.21

32 Previous year's figures are re-grouped / re-arranged wherever necessary and possible so as to confirm to current year's classification.

33 The Company has placed fixed deposits under lien in respect of credit facilities and guarantees as follows:

Particulars	Amount in INR Lakhs	
	Year Ended March 31, 2026	Year Ended March 31, 2025
For facilities availed by the Company	857.43	677.43
For guarantee given on behalf of group company	22.61	62.73
For performance guarantee given for the Company	34.16	34.16
Total Fixed Deposits under Lien	914.21	774.33

Out of the above, fixed deposits amounting to INR 180.00 Lakhs (March 31, 2025: INR 74.28 lakhs) have maturity beyond twelve months from the reporting date and are classified under Other Non-Current Assets - Term Deposits with Bank

The balance fixed deposits under lien amounting to INR 734.20 Lakhs (March 31, 2025: INR 700.04 Lakhs), having maturity within twelve months from the reporting date, are classified under Current Assets - Cash and Cash Equivalents - Other Bank Balances.

Balance amount of fixed deposits reflected in Cash and Cash Equivalents- Other Bank Balances are without any lien mark.



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34 Related party Transactions

A) Key Management Personnel

<u>Name of the Related Party</u>	<u>Nature of Relationship</u>
Mahesh Krishnamoorthy	Managing Director
Sriram Natarajan	Director
Sangeetha Sriram	Director
Gaurav Bali	Director
Manav Ravindranath Dhanda (From March 27, 2025)	Independent Director
Sanjeev Kumar Chauhan (From March 27, 2025)	Independent Director
Amitava Ghosh (From August 1, 2025)	Independent Director
Rajeshwar Tripathi (From March 27, 2025)	Independent Director
Pallav Jain (From January 01, 2025)	Chief Financial Officer
Vinay Kadam (From December 01, 2024)	Company Secretary

Enterprises under significant influence / control of Directors where there are transactions

Eureka Outsourcing Solutions Private Limited
Enlite Research Private Limited
AmyGB.AI Private Limited
Eureka Digitisation & Automation Services Private Limited
Molblo Diagnostics Limited

B) Transactions with related parties

Particulars	Amount in INR Lakhs			
	Transactions		Balances	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
a) Managerial Remuneration*				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	99.64	99.64	-	-
c) Employee benefit expense*				
<u>Key management personnel</u>				
Pallav Jain	22.37	4.66	-	-
Vinay Kadam	23.09	5.91	-	-
Director Sitting fees				
<u>Key Management Personnel</u>				
Manav Ravindranath Dhanda	1.35	-	-	-
Sanjeev Kumar Chauhan	1.95	-	-	-
Rajeshwar Tripathi	0.75	-	-	-
Amitava Ghosh	0.30	-	-	-
b) Loan Taken				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	20.75	55.00	-	-
c) Loan Repaid				
<u>Key Management Personnel</u>				
Mahesh Krishnamoorthy	20.75	55.00	-	-



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Particulars	Transactions		Balances	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
d) Advances given				
<u>Enterprises under significant influence / control of key management personnel</u>				
Eureka Digitisation & Automation Services Private Limited	-	40.00	-	40.00
e) Services Rendered				
<u>Enterprises under significant influence / control of key management personnel</u>				
Eureka Outsourcing Solutions Private Limited	144.51	112.05	143.39	93.34
Enlite Research Private Limited	10.85	0.14	12.70	0.02
AmyGB.AI Private Limited	1.27	0.36	1.02	0.21
Molbio Diagnostic Private Limited	10.44	6.81	10.34	0.01
f) Services Availed				
<u>Enterprises under significant influence / control of Directors</u>				
Eureka Outsourcing Solutions Private Limited	-	0.03	-	-
Enlite Research Private Limited	-	0.03	-	-
AmyGB.AI Private Limited	-	0.03	-	-
g) Gurantee Given				
<u>Enterprises under significant influence / control of directors</u>				
Enlite Research Private Limited	-	-	22.61	62.73
b) Guarantee commision received				
<u>Enterprises under significant influence / control of directors</u>				
Enlite Research Private Limited	0.36	1.87	0.42	2.20
i) Intangible asset- work in progress				
<u>Enterprises under significant influence / control of directors</u>				
Eureka Digitisation & Automation Services Private Limited	171.10	-	14.69	-

(* Excluding statutory benefits)



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CoreIntegra Consulting Services Limited
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Notes forming part of the Consolidated Financial Statements

35 Disclosure of additional Information Pertaining to the Holding Company and Subsidiary as on

As at March 31, 2026

Amount in INR Lakhs

Name of the Company	Net Assets (Total assets minus total liabilities)		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company CoreIntegra Consulting Services Limited	95.28%	2,676.14	80.30%	344.13
Subsidiary CoreIntegra Global Seviles Private Limited	4.72%	132.46	19.70%	84.40
		2,808.61		428.53
Inter-company elimination		(68.11)		20.77
	100.00%	2,740.50	100.00%	449.30

As at March 31, 2025

Amount in INR Lakhs

Name of the Company	Net Assets		Shares in Profit & Loss	
	As % of consolidated net assets	Net assets	As % of Consolidated Profit & Loss	Profit/(Loss)
Holding Company CoreIntegra Consulting Services Limited	97.98%	2,332.01	84.91%	327.89
Subsidiary CoreIntegra Global Seviles Private Limited	2.02%	48.06	15.09%	58.29
		2,380.07		386.18
Inter-company elimination		(88.88)		(9.25)
	100.00%	2,291.19	100.00%	376.93



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Coreintegra Consulting Services Limited
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Notes forming part of the Consolidated Financial Statements

36 Statement containing salient features of the financial statements of subsidiaries.

(Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules 2014)

Particulars	Amount in INR Lakhs	
	March 31, 2026	March 31, 2025
Name	Coreintegra Global Services Private Limited	
Reporting Currency	INR	INR
Exchange rate .	1.00	1.00
Reporting Period	Apr 25 to Mar 26	Apr 24 to Mar 25
Share capital	1.00	1.00
Reserves and Surplus	47.06	47.06
Total liabilities	23.28	45.59
Total assets	155.75	93.65
Turnover	491.81	456.07
Profit before tax	112.18	74.14
Tax provision	28.23	15.85
Profit after tax	83.95	58.29
% of Share Holding	100%	100%

37 Details of CSR expenditure

Particulars	March 31, 2026	March 31, 2025
(a) Gross amount required to be spent by the Company during the year	-	7.38
(b) Amount spent during the year:	-	-
i) Construction / acquisition of any asset	-	-
ii) On purposes other than (i) above	-	7.40
(c) Shortfall/(Excess) at the end of the year,	-	(0.02)
(d) Total of previous years shortfall/(excess),	-	(0.02)
(e) Reason for shortfall,	-	-
(f) Nature of CSR activities,	-	Children welfare, Social Welfare
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	NA
(h) Where a provision is made with respect to a liability incurred by entering	NA	NA

Place: Mumbai
Date: 14 Aug 2026



For and on behalf of the Board of Directors of
Coreintegra Consulting Services Limited

 Gaurav Bali Director DIN: 05323281	 Mahesh Krishnamoorthy Managing Director DIN: 03425373
 Pallav Jain Chief Financial Officer PAN: ALBPJ2154Q	 Vinay Kadam Company Secretary and Compliance Officer Membership No.: A26093



BOARD'S REPORT

To,
The Members,
Coreintegra Consulting Services Limited
(Formerly known as Coreintegra Consulting Services Private Limited)

The Directors of Coreintegra Consulting Services Limited ("Company") are pleased to present the 17th (Seventeenth) Annual Board's Report on the business and operations of the Company together with the Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2026 ("the financial year" or "year") and on the state of affairs of the Company.

1. INTRODUCTION

Coreintegra Consulting Services Limited was established with the vision of enabling organizations to navigate India's dynamic regulatory and employment landscape through integrated compliance and business support solutions. Over the years, the Company has emerged as a trusted partner for businesses by delivering technology enabled and process driven services across statutory compliance, labour law advisory, payroll processing, human resource operations, employee benefits administration, staffing and workforce management, and allied business support services.

During the financial year 2025–26, the Company continued to strengthen its operational capabilities, enhance its service offerings and reinforce its governance framework while maintaining a strong focus on customer satisfaction, innovation and regulatory compliance. The Company's continued emphasis on operational excellence and technology driven solutions has enabled it to deliver value added services to a diversified client base across multiple industries.

A significant milestone achieved during the year was the successful filing of the Draft Red Herring Prospectus (DRHP) with the NSE Emerge Platform in connection with the Company's proposed Initial Public Offering (IPO). This marks an important step in the Company's growth journey and reflects its commitment to strengthening corporate governance, enhancing transparency and creating long-term value for its stakeholders. The Board believes that this will further augment the Company's growth opportunities, improve its market visibility and provide a strong platform for sustainable expansion.

Going forward, the Company remains committed to leveraging technology, expanding its service portfolio, strengthening client relationships and pursuing responsible and sustainable business practices while upholding the highest standards of ethics, transparency and governance.

2. FINANCIAL PERFORMANCE

The Company's financial performance for the year ended on 31st March, 2026 along with previous year's figures is given hereunder:

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CIN : U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations	51,447.79	40,220.09	51,514.78	40,260.87
Other Income	114.71	181.84	115.12	178.73
Total Income	51,562.50	40,401.94	51,629.90	40,439.60
Total Expenses	51,169.96	40,046.98	51,104.41	40,019.75
Profit before tax & exceptional item	392.54	354.96	525.50	419.85
Exceptional/ Prior Period Item	55.77	25.25	55.77	25.25
Profit before tax	336.77	380.21	469.72	445.10
Tax Expenses	(7.37)	52.33	20.42	68.17
Profit after Tax	344.13	327.89	449.30	376.93
Basic & Diluted Earnings Per Share (EPS of FV Rs. 10) [Rs. in Actual]	4.49	4.28	5.86	4.92

3. OPERATIONS AND STATE OF COMPANY'S AFFAIRS

Standalone:

The standalone operating revenue including other income of the Company for the year under review was INR 51,562.50 lakhs against INR 40,401.94 lakhs in the previous year. Standalone net profit after tax for the year under review stood at INR 344.13 lakhs as against net profit after tax of INR 327.89 lakhs in the previous year.

Consolidated:

The consolidated operating revenue including other income of the Company for the year under review was INR 51,629.90 lakhs against INR 40,439.60 lakhs in the previous year. Consolidated net profit after tax for the year under review stood at INR 449.30 lakhs as against net profit after tax of INR 376.93 lakhs in the previous year.

During the year under review, the Company undertook various strategic initiatives in connection with its proposed Initial Public Offering on NSE Emerge, including strengthening its governance framework, capital structure and internal processes to align with the applicable regulatory requirements.

4. CHANGE IN NATURE OF COMPANY'S BUSINESS:

The Company continues to operate in the same line of business, and there was no material change in the nature of the business of the Company during the year.

5. DIVIDEND

With a view to conserve the resources, the Board does not recommend any dividend for the financial year ended 31st March, 2026.

6. TRANSFER TO RESERVES

As permitted under the Act, the Board does not propose to transfer any amount out of profits to the reserves.

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7. DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Act read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

8. STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT

Coreintegra Global Services Private Limited ("CGSPL") is wholly owned subsidiary of the Company and hence the accounts of CGSPL are consolidated with the accounts of the Company in accordance with the provisions of Accounting Standard on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India, Companies Act, 2013 read with Schedule III of the Act and Rules made thereunder and other accounting principles, if any. The audited financial statements of the Company furnished herewith, both on standalone and consolidated basis, for the financial year ended 31st March, 2026, along with all relevant documents and the Auditors' Report thereon forms part of this Annual Report.

9. SHARE CAPITAL

In order to support the Company's future capital raising requirements, the Members of the Company, in their meeting held on 15th May, 2025, approved an increase in the Authorised Share Capital of the Company from Rs. 5,00,000/- (Rupees Five Lakhs only) divided into 50,000 Equity Shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 Equity Shares of Rs. 10/- each. Consequent thereto, the Memorandum of Association of the Company was altered to reflect the revised Authorised Share Capital. The Members also approved amendments to the Articles of Association of the Company to align them with the Company's present and future business and governance requirements.

Subsequently, the Members of the Company, in their meeting held on 1st August, 2025, approved the issue of Bonus Equity Shares to the existing equity shareholders in the ratio of 500:1, i.e., 500 fully paid-up equity shares of Rs. 10/- each for every 1 fully paid-up equity share of Rs. 10/- each held, from the Company's free reserves, securities premium, and other permissible reserves, in accordance with the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Company. Consequently, the paid-up equity share capital of the Company stood increased from Rs. 1,53,050/- (Rupees One Lakh Fifty-Three Thousand and Fifty only) divided into 15,305 equity shares of Rs. 10/- each to Rs. 7,66,78,050/- (Rupees Seven Crores Sixty-Six Lakhs Seventy-Eight Thousand & Fifty only) divided into 76,67,805 equity shares of Rs. 10/- each.

The Company has not issued any equity shares on rights basis, preferential basis or Private placement basis during the year under review.

DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 is furnished.

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DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013

The Company has not issued equity shares under Employee Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

The Company has not issued shares to employees under a scheme and hence no information as per provisions of Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

10. PROPOSED INITIAL PUBLIC OFFER OF THE COMPANY

As part of its proposed Initial Public Offering (IPO), the Board of Directors, at its meeting held on 5th September, 2025, approved the Draft Red Herring Prospectus (DRHP). Subsequently, the Company received the in-principle approval from NSE Emerge on 16th December, 2025 for the proposed listing of its equity shares. The Company continues to undertake the necessary actions for completion of the proposed public issue, subject to receipt of the remaining regulatory approvals and fulfilment of applicable statutory requirements.

11. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors comprises distinguished professionals of proven integrity and competence, who provide strategic direction, guidance and leadership to the Company. As on 31st March, 2026, the Board of Directors of the Company comprised 8 (eight) Directors, including 7 (seven) Non-Executive Directors, of whom 1 (one) is a Woman Director and 4 (four) Independent Directors. The composition is in compliance with the provisions of the Act. During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company. None of the Directors of the Company are disqualified as on 31st March, 2026, from being appointed as a Director under Section 164 of the Act. The Directors have made the requisite disclosures as required under the provisions of section 164 and 184 of the Companies Act, 2013.

Changes in Board of Directors:

During the year under review, the following changes have been made to the Board of Directors and the Key Managerial Personnel of the Company:

- In accordance with the provisions of the Companies Act, 2013 and recommendation of the Nomination and Remuneration Committee, the Members, at their Annual General Meeting held on 1st August, 2025, regularized the appointment of Mr. Manav Ravindranath Dhanda (DIN: 06627413), Dr. Sanjeev Kumar Chauhan (DIN: 10259791) and Mr. Rajeshwar Tripathi (DIN: 06734734), who were appointed as Additional Directors under Non-Executive Independent Directors Category of the Company for a

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term of five consecutive years, effective from their original date of appointment, i.e., 27th March, 2025.

- The Members of the Company at the Annual General Meeting held on 1st August, 2025 also appointed Mr. Amitava Ghosh (DIN: 09293317), as the Non-Executive Independent Director of the Company for a term of five consecutive years, effective from 1st August, 2025. The appointment was recommended by the Nomination and Remuneration Committee and the Board of Directors; considering his expertise and experience.
- Mr. Sriram Natarajan (DIN: 00013843) who was liable to retire by rotation at the 16th Annual General Meeting was re-appointed by the Members.

Retirement by Rotation and subsequent re-appointment:

In accordance with the provisions of Section 152 and other applicable provisions, if any, of the Act read with the Rules made thereunder and the Articles of Association of the Company, Mrs. Sangeetha Sriram (DIN: 02103165) is liable to retire by rotation at the ensuing 17th Annual General Meeting and being eligible has offered herself for re-appointment. A resolution seeking Members' approval for her re-appointment along with other required details forms part of the Notice of the Annual General Meeting.

Declaration from Independent Directors:

The Company has received requisite declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence prescribed under Section 149 and 150 of the Act read with Rules made thereunder and such other applicable provisions and have complied with the Code for Independent Directors prescribed in Schedule IV to the Act. Further, the Independent Directors have also confirmed that they are not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Board has taken on record the said declarations submitted by the Independent Directors after undertaking due assessment of the veracity of the same. The Board affirms that the Company's Independent Directors meet the criteria prescribed under the Regulations and remain independent from the management. In the opinion of the Board, the Independent directors possess necessary integrity, expertise and experience including the proficiency to act as an independent directors of the Company. Additionally, the Independent Directors have confirmed their registration with the Independent Directors' Database maintained by the Indian Institute of Corporate Affairs.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses, if any. Pursuant to the provisions of Section 203 of the Act, Mr. Mahesh Krishnamoorthy, Managing Director, Mr. Pallav Jain, Chief Financial Officer and Mr. Vinay Vishnu Kadam, Company Secretary and Compliance Officer are the Key Managerial Personnels ("KMPs") of the Company as on March 31, 2026.

12. FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS

The Company has in place a Familiarization Program for its Independent Directors to acquaint them with the Company, their roles and responsibilities, the business model, operational

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aspects and governance framework of the Company. Through this program, the Independent Directors are provided with relevant information and insights to enable them to gain a comprehensive understanding of the Company's business and to contribute effectively to the Board and its Committees. Details of the Familiarization Program for Independent Directors are also disclosed on the Company's website and can be accessed by clicking: <https://www.coreintegra.com/wp-content/uploads/2026/05/Familiarization-Programmes-to-independent-directors.pdf>

13. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013, rules, schedules thereunder and any other applicable laws, rules and regulations, if any.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc. In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of Executive and Non-Executive Directors.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of individual directors on the basis of criteria such as contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. At the Board meeting that followed the meeting of the Independent Directors and meeting of NRC, the performance of the Board, its Committees and individual directors was also discussed. Performance evaluation of Independent Directors was done by the entire Board.

The overall outcome of the Board evaluation process was positive and the directors expressed satisfaction with the performance and effectiveness of the Board, its Committees and Individual Directors.

14. POLICY ON BOARD DIVERSITY AND REMUNERATION

The Company has adopted the following policies:

- i. Policy on Board Diversity including the criteria for determining qualifications, positive attributes, independence of a director and other matters which is available on the Company's website at: <https://www.coreintegra.com/wp-content/uploads/2025/08/POLICY-TO-PROMOTE-DIVERSITY-ON-THE-BOARD-OF-DIRECTORS.pdf>
- ii. The policy on remuneration and other matters provided in Section 178(3) of the Act is available on the Company's website at: <https://www.coreintegra.com/wp-content/uploads/2025/07/NOMINATION-AND-REMUNERATION-POLICY.pdf>

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15. BOARD MEETINGS

The Board met 6 (six) times during the financial year ended 31st March, 2026. The necessary quorum was present for all the meetings. The maximum interval between any two meetings did not exceed 120 days, as prescribed under Section 173 of the Companies Act, 2013. Details of Board meetings and attendance details of directors are mentioned below:

Sr. No.	Date of Meeting	Name of Director and Attendance details							
		Mr. Sriram Natarajan	Mrs. Sangeetha Sriram	Mr. Gaurav Bali	Mr. Mahesh Krishnamoorthy	Mr. Manav Dhanda	Mr. Sanjeev Kumar Chauhan	Mr. Rajeshwar Tripathi	Mr. Amitava Ghosh
1	15/05/2025	Absent	Present	Present	Present	Present	Present	Present	Not Applicable
2	28/07/2025	Absent	Present	Present	Present	Absent	Present	Present	Not Applicable
3	09/08/2025	Absent	Absent	Absent	Absent	Present	Present	Present	Present
4	05/09/2025	Absent	Absent	Absent	Present	Absent	Present	Absent	Present
5	15/11/2025	Present	Present	Present	Present	Present	Present	Absent	Absent
6	19/12/2025	Absent	Absent	Absent	Present	Present	Present	Absent	Absent

16. MEETINGS OF THE MEMBERS

Type of meeting	Date of meeting	Time	Venue
Extra-Ordinary General Meeting	15/05/2025	3.30 pm	Registered office of the Company
Annual General Meeting	01/08/2025	6.00 pm	Registered office of the Company

17. COMMITTEES & ITS MEETINGS

During the year under review, the following Committees of the Board were in operation to assist the Board in discharging its governance and oversight responsibilities:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee
4. Finance Committee
5. Initial Public Offering Committee

The Board by passing resolutions in its meeting held on 28th July, 2025 constituted the Stakeholders Relationship Committee and Initial Public Offering Committee under the provisions of the Act.

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CIN : U74140MH2009PLC191409 www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

1. Audit Committee

The Audit Committee of the Company is duly constituted in accordance with provisions of Section 177 of the Companies Act, 2013, rules made thereunder and any other applicable laws, rules and regulations for the time being in force, if any.

Composition, Meeting and attendance:

Sr. No.	Date of Meeting	Name of Committee Members and Attendance details		
		Mr. Manav Dhanda (Independent Director & Chairperson)	Mr. Sanjeev Kumar Chauhan (Independent Director)	Mr. Mahesh Krishnamoorthy (Managing Director)
1	15/05/2025	Present	Present	Present
2	28/07/2025	Present	Present	Present
3	05/09/2025	Present	Present	Present
4	19/12/2025	Present	Present	Present

The Committee is chaired by an Independent Director and meets the composition requirements prescribed under the Act. All the Members of the Audit Committee possess strong accounting and financial management expertise. The Company Secretary acts as the Secretary to the Audit Committee. The necessary quorum was present for the aforesaid meetings. The maximum interval between any two Audit Committee meetings did not exceed 120 days. The previous AGM of the Company was attended by Chairman of the Audit Committee.

The Committee operates under a defined charter which inter alia, includes responsibilities such as review of financial statements, recommendation of appointment of auditors, evaluation of internal financial controls and risk management systems, and oversight of related party transactions and whistle-blower mechanisms. The Committee invites executives, as it considers appropriate, representatives of the statutory auditors and the internal auditors to participate in its meetings.

2. Nomination and Remuneration Committee

The Nomination and Remuneration Committee ("NRC") of the Company is duly constituted in accordance with provisions of Section 178 of the Companies Act, 2013, rules made thereunder and any other applicable laws, rules and regulations, if any. The Chairperson of the NRC is an Independent Director, and the composition of the NRC is in accordance with the applicable statutory requirements.

Composition, Meeting and attendance:

Sr. No.	Date of Meeting	Name of Committee Members and Attendance details		
		Mr. Rajeshwar Tripathi (Independent Director & Chairperson)	Mr. Sanjeev Kumar Chauhan (Independent Director)	Mr. Gaurav Bali (Non-Executive Director)
1	28/07/2025	Present	Present	Present
2	27/03/2026	Present	Present	Absent

The necessary quorum was present for the aforesaid meetings.

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Extract of terms of reference: The terms of reference of the NRC inter alia, include:

- formulation of criteria for appointment and remuneration of Directors, Key Managerial Personnel and Senior Management,
- evaluation of performance of the Board and its members,
- Board diversity, succession planning, and ensuring alignment of remuneration practices with the Company's objectives and performance benchmarks.

Other details:

- The Company does not have any employee stock option scheme.
- The previous AGM of the Company was attended by the authorized member of the committee pursuant to the authorization given by the Chairperson of the NRC.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for Independent Directors is determined by the NRC. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality, and independence of behaviour and judgement. The annual Board evaluation process provided constructive feedback and highlighted continued improvement in effectiveness, engagement and quality of interaction with the management. The Board remains committed to acting on evaluation outcomes, strengthening governance standards and oversight processes. These efforts are aimed at supporting sustained long-term value creation for the Company.

Remuneration Policy:

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company pays remuneration by way of salary, benefits, perquisites and allowances (fixed component) and variable component to its Managing Director. Annual increments are recommended by the NRC within the salary scale approved by the Board and Members and are effective April 1, each year.

The Board of Directors, on the recommendation of the NRC, decides the incentive payable to the Managing Director out of the profits for the financial year and within the ceilings prescribed under the Act, based on the Board evaluation process considering the criteria such as the performance of the Company as well as that of the Managing Director.

The Company pays sitting fees of INR 15,000/- per meeting to its Independent Directors for attending meetings of the Board and meetings of committees of the Board. The Company also reimburses the out-of-pocket expenses incurred by the Independent Directors for attending the meetings. The Remuneration Policy can be accessed: <https://www.coreintegra.com/wp-content/uploads/2025/07/NOMINATION-AND-REMUNERATION-POLICY.pdf>

3. Stakeholders' Relationship Committee

During the year under review, the Board constituted the Stakeholders' Relationship Committee (SRC) in accordance with the provisions of Section 178 of the Companies Act, 2013, rules

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made thereunder and any other applicable laws, rules and regulations, if any. The Committee has been entrusted with overseeing and resolving investor grievances, monitoring share transfer and allied matters, and ensuring effective stakeholder and investor relations.

Composition, Meeting and attendance:

Sr. No.	Date of Meeting	Name of Committee Members and Attendance details		
		Mr. Sanjeev Kumar Chauhan (Independent Director & Chairperson)	Mr. Gaurav Bali (Non-Executive Director)	Mr. Mahesh Krishnamoorthy (Managing Director)
1	27/03/2026	Present	Absent	Present

The necessary quorum was present for the aforesaid meeting. The previous AGM of the Company was attended by Chairman of the SRC.

Extract of terms of reference: The terms of reference of the SRC inter alia, include:

- oversees the redressal of security holders' grievances,
- reviews matters relating to transfer and transmission of securities, issue of duplicate share certificates,
- dematerialization and rematerialization of shares,
- monitors investor services rendered by the Registrar and Share Transfer Agent, and
- ensures timely resolution of investor queries and effective stakeholder engagement.

Name, designation and address of Compliance Officer:

Name : Vinay Vishnu Kadam
 Designation : Company Secretary and Compliance Officer
 Address : 1st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071

Details of investor complaints received and redressed during the financial year are as follows:

Opening as on April 1, 2025	Received during the year	Resolved during the year	Closing as on March 31, 2026
Nil	Nil	Nil	Nil

Details of Registrar and Transfer Agent (For share related queries)

Name : Purva Sharegistry (India) Private Limited
 CIN : U67120MH1993PTC074079
 Address : 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel, (East) Mumbai 400011, Maharashtra, India
 Telephone : +91- 02249614132
 E-mail : newissue@purvashare.com
 Investors Grievance Email id : newissue@purvashare.com
 Contact person : Ms. Deepali Dhuri
 Website : www.purvashare.com
 SEBI Registration No. : INR000001112
 PAN : AAACP4924D

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Lodging of complaint through various designated portals/forums:

SEBI Complaints Redress System (SCORES) Website: <https://scores.sebi.gov.in/>

4. Finance Committee

The finance committee of the Company is duly constituted to enhance oversight, expedite financial decision-making, and provide focused review and recommendations on important financial transactions and arrangements.

Composition, Meeting and attendance:

Sr. No.	Date of Meeting	Name of Committee Members and Attendance details		
		Mr. Mahesh Krishnamoorthy (Managing Director & Chairperson)	Mr. Gaurav Bali (Non-Executive Director)	Pallav Jain (Chief Financial Officer)
1	07/07/2025	Present	Present	Present
2	18/09/2025	Present	Present	Present

The necessary quorum was present for the aforesaid meetings.

The powers delegated to the Finance Committee, inter alia, include:

- to borrow monies,
- invest surplus funds,
- grant loans, guarantees or security,
- open, close and operate bank accounts,
- authorize execution of financing and security documents, and
- undertake all such acts, deeds and matters as may be necessary in connection therewith, within the limits approved by the Board/shareholders and in compliance with the applicable provisions of law.

5. Initial Public Offer Committee

In view of the Company's proposed Initial Public Offering (IPO), the Board constituted the IPO Committee to oversee and facilitate the IPO process. The Committee has been entrusted with implementing the decisions of the Board in relation to the proposed public issue, coordinating with intermediaries, regulatory authorities and other stakeholders, and undertaking such acts, deeds and matters as may be necessary for the successful execution of the IPO process.

Composition, Meeting and attendance:

Sr. No.	Date of Meeting	Name of Committee Members and Attendance details		
		Mr. Mahesh Krishnamoorthy (Managing Director & Chairperson)	Mr. Gaurav Bali (Non-Executive Director)	Mr. Manav Dhanda (Independent Director)
1	01/09/2025	Present	Present	Present
2	07/11/2025	Present	Present	Present
3	24/02/2026	Present	Present	Absent

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The necessary quorum was present for the aforesaid meeting.

Extract of terms of reference: The terms of reference of the committee inter alia, include:

- overseeing and facilitating all matters relating to the proposed Initial Public Offering of the Company.
- reviewing and approving offer-related documentation,
- coordinating with merchant bankers, legal counsel, registrars and other intermediaries, liaising with regulatory authorities and stock exchanges,
- monitoring the progress of the IPO process, and
- exercising such powers as may be delegated by the Board from time to time for ensuring timely and efficient implementation of the proposed public issue.

18. COMPLIANCE OF SECRETARIAL STANDARDS OF ICSI

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. Your Company has complied with the applicable Secretarial Standards, issued by the Institute of Company Secretaries of India, during the period under review.

19. DIRECTORS' RESPONSIBILITY STATEMENT

As stipulated under the provisions contained in Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, ("the Act"), the Board of Directors, to the best of its knowledge and belief and according to the information and explanations obtained by it, hereby states that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the Company for that period;
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors had prepared the annual accounts on a 'going concern' basis;
- v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. STATUTORY AUDITORS

In terms of provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. Sampat & Mehta LLP, Chartered Accountants, Mumbai (Firm Registration No. 109031W) were appointed as the Statutory Auditors of the Company,

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at the Annual General Meeting of the members of the Company held on 30th September, 2022 for a period of 5 (five) consecutive financial years commencing from 1st April, 2022 to 31st March, 2027, to hold office from the conclusion of that Annual General Meeting till the conclusion of the 18th Annual General Meeting of the Company to be held in the year 2027. Details of the remuneration paid to the Statutory Auditors, during the financial year are disclosed in the Note no. 26(a) of notes to the financial statements of Company, forming part of the Annual Report.

21. AUDITORS' QUALIFICATION, RESERVATION OR ADVERSE REMARK

The notes on Financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, or adverse remark. The report is enclosed with the financial statements. During the year under review, the Statutory Auditors of the Company have not reported any fraud to the Audit Committee committed by its officers or employees as specified under Section 143(12) of the Companies Act, 2013.

22. COST RECORDS AND COST AUDIT

The provisions with respect to maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not applicable to the Company. The provisions with respect to appointment of Cost Auditor are not applicable to the Company.

23. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Act read with Rules made thereunder and based on recommendations of the Audit Committee, the Board by passing resolution in its meeting held on 15th May, 2025, re-appointed M/s. Paresh Tanavade & Co., Chartered Accountants, Mumbai, (Firm Reg. No.: 135985W) as Internal Auditor of the Company for the financial year 2025 -26.

24. DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

During the year under review, the Company had availed a loan from its Managing Director which was accompanied by a declaration in writing confirming that the said amount was not provided out of borrowed funds, in accordance with Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014. The details of the said loan are disclosed in Note No. 37(B) of the standalone financial statements and as summarized below. The said loan was fully repaid during the year.

Opening	Addition	Repayment	Outstanding as on 31 st March, 2026
Nil	20.75 Lakhs	20.75 Lakhs	Nil

Except as stated above, the Company has not accepted any other loans or advances from its directors or their relatives. Accordingly, no other disclosure is required under Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

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25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 are disclosed in the notes forming part of the financial statements. During the year under review, the Company did not make any investment or provide any security under the said provisions.

26. PARTICULARS OF EMPLOYEES

Provisions of Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 thereunder, are not applicable to the Company.

27. INTERNAL FINANCIAL CONTROLS

Pursuant to Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, the Company has established adequate Internal Financial Controls with reference to the financial statements. The Company has an internal control system commensurate with the size, scale and complexity of its business operations. These controls are designed to provide reasonable assurance regarding the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, reliability of financial reporting and timely preparation of financial information, as well as compliance with applicable laws, regulations and internal policies.

The Company has appointed M/s. Paresh Tanavade & Co., Chartered Accountants, Mumbai, (Firm Reg. No.: 135985W) to conduct the internal audit of the Company's operations. The scope, coverage and functioning of the Internal Audit are periodically reviewed by the Audit Committee. The Audit Committee and the Board periodically review the Internal Audit Reports, consider the observations and recommendations made therein and monitor the implementation of corrective actions. The Internal Audit function also evaluates the adequacy and effectiveness of internal controls, identifies opportunities for process improvements and assists the management in strengthening governance, systems and business processes.

Pursuant to Section 143(3)(i) of the Companies Act, 2013, the Statutory Auditors have reported on the adequacy and operating effectiveness of the Company's Internal Financial Controls over Financial Reporting. The Statutory Auditors have expressed an unmodified opinion that the Company has, in all material respects, adequate Internal Financial Controls over Financial Reporting and that such controls were operating effectively during the financial year. No material weakness or significant deficiency in the Internal Financial Controls over Financial Reporting has been reported by the Statutory Auditors.

28. RISK MANAGEMENT POLICY

An exercise is regularly carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risk assessment parameters and suggests steps to be taken to control and mitigate the same through a properly defined framework. The Audit Committee has additional oversight in the area of financial risks and controls. The Board of Directors oversees the framing, implementation, and periodic review of the Risk Management Policy. By proactively managing risks and identifying opportunities arising from uncertainty, the Company aims to support its long-term sustainability and growth.

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Robust risk management initiatives, coupled with Company's commitment to innovation and excellence, will enable the Company to navigate evolving industry dynamics and capitalise on future opportunities.

29. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has neither accepted deposits from public nor borrowed money from banks and public financial institutions in excess of fifty crore rupees. Accordingly, the provisions relating to establishment of Vigil Mechanism are not applicable to the Company during the year. In view of proposed IPO, the Company adopted a Whistle Blower Policy during the financial year and has established the necessary vigil mechanism for Employees, Directors and Stakeholders, to report genuine concerns about unethical behaviour and to ensure strict compliance with ethical and legal standards across the Company. No personnel have been denied access to the Audit committee and no complaints received under said policy during the financial year. This Policy is available on the Company's website and can be accessed by clicking: <https://www.coreintegra.com/wp-content/uploads/2025/08/VIGIL-MECHANISM-WHISTLE-BLOWER-POLICY.pdf>

30. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company continues to have 1 (one) wholly owned subsidiary company. The summary of performance of the Company's subsidiary is as follows:

Coreintegra Global Services Private Limited ("CGSPL") is a wholly owned subsidiary of the Company engaged in the business software design and development. CGSPL provides secure, scalable, and customizable software products that support businesses in enhancing customer experience, ensuring data integrity, improving process efficiency, and strengthening digital transformation efforts. The subsidiary CGSPL is committed to delivering quality-driven, secure technology solutions that enable global organizational transformation. During the year under review, CGSPL continued to remain a wholly owned subsidiary of the Company. In accordance with the provisions of Section 129(3) of the Companies Act, 2013, a statement containing the salient features of the financial statements of the subsidiary company in the prescribed Form e-AOC-1 is attached to this Report as **Annexure A**. The Company does not have any holding company or associate company or any Joint Venture.

31. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Contracts / arrangements / transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis and are in compliance with the applicable provisions of the Act. Details of each of the related party transactions are prepared in Form e-AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 and annexed herewith as **Annexure B**.

The details of transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards. Omnibus approval is obtained for the transactions which are foreseen and repetitive in nature. The Policy on Related Party Transactions is available on the website of the Company at: <https://www.coreintegra.com/wp-content/uploads/2025/08/RELATED-PARTY-TRANSACTION-POLICY.pdf>

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32. CORPORATE SOCIAL RESPONSIBILITY

During the financial year under review, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were not applicable, as the Company did not meet the prescribed CSR obligation based on the applicable criteria. Accordingly, the Company was not required to undertake CSR expenditure during the year. Further, in accordance with Section 135(9) of the Act, the Company is not required to constitute a CSR Committee, as the obligation did not exceed Rs.50 Lakhs.

Notwithstanding the above, the Company remains committed to contributing towards social and community development and will continue to undertake initiatives in accordance with its CSR philosophy as and when the provisions of Section 135 become applicable. The CSR Policy as approved by the Board of Directors is available on the Company's website at [weblink-CORPORATE-SOCIAL-RESPONSIBILITY-POLICY.pdf](#)

33. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure C**.

34. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rules made thereunder and pursuant to recommendation of Audit Committee, the Board by passing resolution in its meeting held on 15th May, 2025, re-appointed M/s. Shivani Vashistha & Associates, Company Secretaries in Practice bearing CP No. 26693 as Secretarial Auditors of the Company for the financial year ending 31st March, 2026. According to the provisions of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report is enclosed as a part of this Board's Report as an **Annexure D**.

The observations and comments, appearing in the Secretarial Auditors' Report are self-explanatory and do not call for any further comments. The Secretarial Auditors' Report does not contain any qualification, reservation or adverse remarks. During the year under review, the Secretarial Auditors of the Company have not reported any fraud to the Audit Committee committed by its officers or employees as specified under Section 143(12) of the Companies Act, 2013.

35. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return (in Form MGT-7) as on 31st March, 2026 has been placed on the website of the Company and can be accessed at the link: <https://www.coreintegra.com/wp-content/uploads/2026/08/Form-MGT-7-2026.pdf>

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36. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company treats its employees equally, with dignity, and with no gender bias. Your Company believes and ensures that all employees work in an environment that is free from all kinds of harassment including sexual harassment of women. We have adopted a strict zero-tolerance policy and established comprehensive procedures to prevent, prohibit, and address any instances of harassment.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee and has in place a Prevention of Sexual Harassment Policy in line with the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and has carried out workshops or awareness programme against sexual harassment. The following is the summary of sexual harassment complaints received and disposed of during the Financial Year:

- Number of Complaints of sexual harassment received during the Financial Year: Nil
- Number of complaints disposed of during the Financial Year: Nil
- Number of complaints Pending: Nil
- Nature of action taken by the employer or district officer: Not applicable

37. DISCLOSURE RELATING TO THE MATERNITY BENEFIT ACT 1961:

The Company hereby affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder and has policies, systems and processes in place to ensure ongoing compliance. The Company is committed to ensure a safe, inclusive, and supportive work environment for women employees during and after pregnancy, and to promoting gender equity in the workplace.

38. ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company is committed to continuously take further steps to provide a safe and healthy environment.

39. APPOINTMENT OF DESIGNATED PERSON

In accordance with Rule 9 of the Companies (Management and Administration) Rules 2014, it is essential for the Company to designate a responsible individual for ensuring compliance with statutory obligations. The Company has appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the Company.

40. OBTAINING ISIN BY NON-SMALL COMPANIES

The Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2023, stipulate that non-small companies must obtain an International Securities Identification Number "(ISIN)" for their securities to facilitate smoother trading and enhance marketability. For this purpose, your Company has appointed PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED as a Registrar and Transfer Agent "(RTA)" and has obtained the ISIN.

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41. AUDIT TRAIL APPLICABILITY

The Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

42. LIQUIDITY

The Company maintains sufficient cash to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables your Company to position itself for quick responses to market dynamics.

43. OTHER DISCLOSURES

- a. No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year and date of this report.

The registered office of the Company was shifted within the local limits from its existing premises to 1st Floor, 106, 107 & 112, Swastik Chambers, Swastik Park, S.G. Barve Marg, Chembur, Mumbai – 400071, Maharashtra, India, with effect from 1st April, 2026. The said change was approved by the Board of Directors at its meeting held on 17th April, 2026.

- b. The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.
- c. No amount or shares were required to be transferred to the Investor Education and Protection Fund under the provisions of the Act.
- d. No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- e. The Statutory Auditors of the Company have not reported any instances of fraud or irregularities in the management of the Company during financial year under review.
- f. There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- g. There was no instance of one-time settlement with any bank or Financial Institutions.

CAUTIONARY STATEMENT:

Statements in this Report, Notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

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Registered Office : 1st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071.

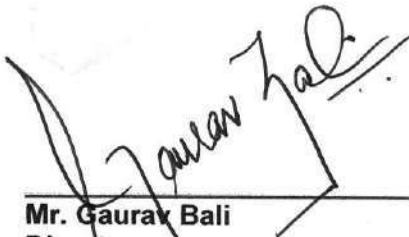
CIN : U74140MH2009PLC191409 .www.coreintegra.com

Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

ACKNOWLEDGEMENTS

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The relations between the management and the employees were cordial during the financial year under review. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, business associates, partners, customers, vendors and members during the year under review. The directors also thank the Government of India, Governments of various states in India, Governments of various countries and concerned Government departments and agencies for their co-operation. Your Directors appreciate and value the trust imposed upon them by all the shareholders of the Company.

For COREINTEGRA CONSULTING SERVICES LIMITED



Mr. Gaurav Bali
Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj Grandeur
Near Hiranandani Hospital, Powai Mumbai
400076



Mr. Mahesh Krishnamoorthy
Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi
Gardens, Devdaya Nagar, Pokhran Road
No. 1, Thane 400606



Date: 14/08/2026
Place: Mumbai

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Annexure "A"

FORM NO. e-AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amounts in Rs. lakhs)

Sr. No.	Particulars	Financial Year 2025-26	Financial Year 2024-25
1.	Sr. No.	1	
2.	Name of the subsidiary	Coreintegra Global Services Private Limited	
3.	The date since when subsidiary was acquired	12/03/2016	12/03/2016
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.	N.A.
6.	Share capital	1.00	1.00
7.	Reserves & surplus	131.46	47.06
8.	Total assets	155.75	93.57
9.	Total Liabilities	23.28	45.51
10.	Investments	0.00	0.00
11.	Turnover	490.20	456.07
12.	Profit before taxation	112.18	74.14
13.	Provision for taxation	27.78	15.85
14.	Profit after taxation	84.40	58.30
15.	Proposed Dividend	0.00	0.00
16.	% of shareholding	100% (Direct)	100% (Direct)

Notes:

1. Names of subsidiaries which are yet to commence operations: Nil
2. Names of subsidiaries which have been liquidated or sold during the year: Nil

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Part "B": Associates and Joint Ventures

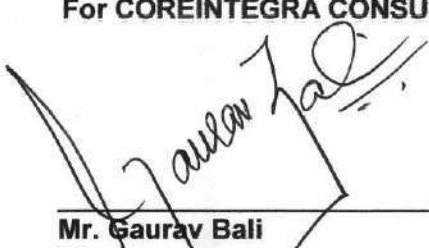
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	NIL
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (%)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

- Names of associates or joint ventures which are yet to commence operations: Nil
- Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For COREINTEGRA CONSULTING SERVICES LIMITED


Mr. Gaurav Bali
Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj Grandeur Near Hiranandani Hospital, Powai Mumbai 400076


Mr. Mahesh Krishnamoorthy
Managing Director

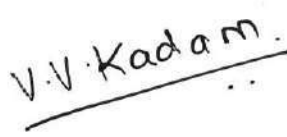
DIN: 03425373

Address: 1101, 11th floor, IRIS - B, Unnathi Gardens, Devdaya Nagar, Pokhran Road No. 1, Thane 400606


Mr. Pallav Jain
Chief Financial Officer
PAN: ALBPJ2154Q

Date: 14/08/2026

Place: Mumbai


Mr. Vinay Vishnu Kadam
Company Secretary & Compliance Officer
Membership No.: A26093



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Tel.: 91 22 6903 4100 **Email Id:** contact@coreintegra.com

Annexure "B"

Form No. e-AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangement or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party & nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts/ arrangements/ transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date of approval by the Board, if any:	Amount paid as advances, if any:
Eureka Outsourcing Solutions Private Limited - An Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2025-26.	Standard business terms. Amount of transaction: Rs. 88.87 lakhs	Transactions of the Company with the related parties are in the ordinary course of business and on an arm's length basis and accordingly, approval of the Board under Section 188 of the Companies Act, 2013 was not applicable.	Nil
Enlite Research Private Limited - An Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2025-26.	Standard business terms. Amount of transaction: Rs. 11.20 lakhs		Nil
AmyGB.ai Private Limited - An Enterprise under significant influence / control of directors / Private Company in which director or his relative(s) is member or director	Rendering of services	Ongoing during the Financial year 2025-26.	Standard business terms. Amount of transaction: Rs. 0.36 lakhs		Nil
Coreintegra Global Services Private Limited - A Wholly owned subsidiary / Private Company in which director of the Company is a director	Availing of services	Ongoing during the Financial year 2025-26.	Standard business terms. Rs. 423.21 lakhs		Nil
Eureka Digitisation & Automation Services Private Limited - Private Company in which director or his relative(s) is member or director	Acquisition of Intangible Asset - Work in progress	Ongoing during the Financial year 2025-26	Standard business terms. Rs. 171.10 lakhs		Nil

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For COREINTEGRA CONSULTING SERVICES LIMITED

Gaurav Bali

Mr. Gaurav Bali

Director

DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076

Mahesh

Mr. Mahesh Krishnamoorthy

Managing Director

DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606



Date: 14/08/2026

Place: Mumbai

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Tel.: 91 22 6903 4100 **Email Id:** contact@coreintegra.com

Annexure "C"

Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo

[Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

[A] CONSERVATION OF ENERGY:

- a. Energy Conservation Measures Taken: The Company is not utilizing power for any of the activities of the Company except power used for office purposes. There is no power consumption which will affect the cost of product as the company is not manufacturing any product, hence no energy conservation measures are required.
- b. Steps taken by Company to use alternate source of energy, if any: Not applicable
- c. Capital investment on energy conservation equipments: Not applicable

(B) TECHNOLOGY ABSORPTION:

The Company has not taken any technical know-how from anyone and hence there are no efforts towards technology absorption. There is no expenditure on Research and Development.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. Details of Earnings in Foreign Exchange:

(Amount in lakhs)

Particulars	Financial Year 2025-26	Financial Year 2024-25
Export of goods calculated on FOB basis	0.00	0.00
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	29.00	10.28
Total Earning in foreign exchange	29.00	10.28

2. Details of Expenditure in Foreign Exchange:

(Amount in lakhs)

Particulars	Financial Year 2025-26	Financial Year 2024-25
<u>Import of Goods calculated on CIF Basis:</u>		
(i) raw material	0.00	0.00
(ii) component and spare parts	0.00	0.00
(iii) capital goods	0.00	0.00
<u>Expenditure on account of:</u>		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and Consultancy fees	0.00	0.00
Interest	0.00	0.00
Other matters	433	34
Dividend paid	0.00	0.00
Total expenditure in foreign exchange	433.00	34.00

Coreintegra Consulting Services Limited

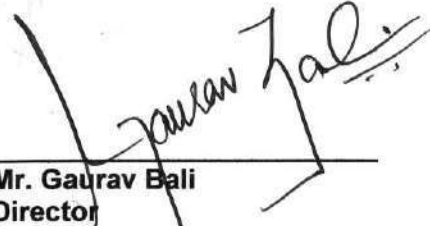
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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

For COREINTEGRA CONSULTING SERVICES LIMITED


Mr. Gaurav Bali
Director
DIN: 05323281

Address: Flat No. 2402, A Wing Raj
Grandeur Near Hiranandani Hospital,
Powai Mumbai 400076

Date: 14/08/2020
Place: Mumbai


Mr. Mahesh Krishnamoorthy
Managing Director
DIN: 03425373

Address: 1101, 11th floor, IRIS - B,
Unnathi Gardens, Devdaya Nagar,
Pokhran Road No. 1, Thane 400606



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Annexure “D”

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

For the Financial Year ended March 31st, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

COREINTEGRA CONSULTING SERVICES LIMITED

(Formerly known as Coreintegra Consulting Services Private Limited)

1st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg,
Chembur, Mumbai - 400071, Maharashtra, India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence to good corporate practices by CoreIntegra Consulting Services Limited [CIN: U74140MH2009PLC191409] (hereinafter called the 'Company') for the financial year ended March 31, 2026 (hereinafter called the 'period under audit'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the Company's corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the period under audit, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the audit period according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") and the Rules framed thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder-
(Not Applicable to the Company during the Audit Period);
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **(Not Applicable to the Company during the Audit Period);**
- (v) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992: -

- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Not Applicable to the Company during the Audit Period);**
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Applicable to the extent of the proposed IPO).**
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **(Not Applicable to the Company during the Audit Period);**
- d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 – **(Applicable to the extent of adoption of Policies);**
- e) The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);**
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit Period);** and

We have also examined compliance with the applicable Standards/Regulations of the following:

- i. Secretarial Standards with regard to Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;
- ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable after listing, were not applicable during the audit period since the equity shares of the Company were not listed on any recognised Stock Exchange.

We have not examined compliance by the company with respect to:

- a) Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory (financial) auditors, tax auditors and other designated professionals.
- b) Based on the information and explanations provided by the Management and the compliance reports placed before the Board, we have relied upon the management representation regarding compliance with industry-specific laws applicable to the Company.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least 07 days in advance and shorter notice in some cases and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the following major events had taken place:

- i. Pursuant to the Board Resolution dated 28th July, 2025 and Ordinary Resolution passed by the shareholders at their General Meeting held on 1st August, 2025, the Board has accorded consent to issue and allot 76,52,500 equity shares of ₹10 each as fully paid-up bonus shares to the existing shareholders in the ratio of 500:1, by capitalising ₹7,65,25,000 from and out of the Free Reserves and/or such other permitted reserves of the Company, to the shareholders holding equity shares as on the Record Date, i.e., 28th July, 2025.
- ii. During the year under review, the Company filed the Draft Red Herring Prospectus (DRHP) with the NSE Emerge Platform on 05th September, 2025 in connection with its proposed Initial Public Offer (IPO) and received the In-principle Approval Letter from NSE Emerge vide its letter dated 16th December, 2025. As on the date of this Report, the Company is in the process of filing the Red Herring Prospectus (RHP) and completing the remaining pre-listing formalities in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.

- iii. Pursuant to the Board Resolution dated 15th May, 2025 and the Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on 15th May, 2025, the Authorised Share Capital of the Company was increased from ₹5,00,000 (Rupees Five Lakhs Only) divided into 50,000 Equity Shares of ₹10 each to ₹25,00,00,000 (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 Equity Shares of ₹10 each by creation of an additional 2,49,50,000 Equity Shares of ₹10 each, pursuant to the provisions of Sections 13 and 61 of the Companies Act, 2013 and the rules made thereunder.

Note: This report is based on information, documents, and material etc., seen/verified/made available to us. Further, this report is to be read with our letter of even date which is annexed as 'Annexure -1' and forms an integral part of this report.

For Shivani Vashishtha & Associates
Company Secretaries
ICSI Unique Code: S2024KR981500
Peer Review Number: 6196/2024



Shivani Vashishtha
Proprietor
CP No: 26693
UDIN: A055372H001111405

Date: 14/08/2026
Place: Bengaluru

Annexure-1

To
The Members,
COREINTEGRA CONSULTING SERVICES LIMITED

Our report of even date to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management in terms of Section 134 (5) (f) of the Companies Act, 2013. Our examination was limited to the verification of procedures on test-check basis.
6. This Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy and effectiveness with which the management has conducted the affairs of the Company.

7. The audit was conducted based on the verification of the Company's books, papers, minutes books, forms and returns filed, documents and other records furnished by them or obtained from the Company electronically and also the information provided by the company and its officers by audio and/or visual means.

For Shivani Vashishtha & Associates
Company Secretaries
ICSI Unique Code: S2024KR981500
Peer Review Number: 6196/2024



Shivani Vashishtha
Proprietor
CP No: 26693
UDIN: A055372H001111405

Date: 14/08/2026
Place: Bengaluru



Serial Number: GM 01/2026-27

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 17th Annual General Meeting of Members of Coreintegra Consulting Services Limited (Formerly known as Coreintegra Consulting Services Private Limited) ("Company") will be held on Tuesday, 22nd September, 2026, at 10.30 a.m. at the Registered Office of the Company at 1st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071, Maharashtra, India, to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the:
 - a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 together with the Reports of the Board of Directors and Auditors thereon and
 - b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026 together with the Reports of the Auditors thereon
2. To appoint a director in place of Mrs. Sangeetha Sriram (DIN: 02103165), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider re-appointment of Mr. Mahesh Krishnamoorthy as the Managing Director of the Company and approval of his remuneration:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules, regulations and guidelines, including any statutory modification(s) or re-enactment(s) thereof for the time being in force (hereinafter collectively referred to as "applicable laws") and pursuant to the Nomination and Remuneration Policy, Performance Evaluation Policy of the Company, the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and board of directors of the Company and subject to such approvals, permissions, and sanctions as may be necessary from the relevant authorities; the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Mahesh Krishnamoorthy as the Managing Director of the Company for a further term of 5 (Five) years commencing from 22nd November, 2026 to 21st November, 2031 whose office shall be liable to determination by retirement of directors by rotation; upon such terms and conditions including remuneration to be paid and increment thereof from time to time as set out in this resolution and explanatory statement annexed to the notice convening this meeting; with liberty to the Board of Directors (hereinafter referred to as "the board", which term shall be deemed to include any Committee of the Board including Nomination &

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Remuneration Committee constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary the terms and conditions of the said re-appointment including remuneration in such manner as may be agreed between the Board of Directors and Mr. Mahesh Krishnamoorthy.

RESOLVED FURTHER THAT approval of members be and is hereby accorded for payment of following remuneration to Mr. Mahesh Krishnamoorthy, Managing Director on the following terms and conditions for the period of 3 years w.e.f. 22nd November, 2026:

A. Fixed remuneration in the manner set out below:

Remuneration and other benefits:

Salary Head	Amount Per Month (INR)	Amount Per Annum (INR)
Earnings		
Basic	620600	74,47,200
H.R.A.	310300	37,23,600
Total A	930900	11170800
Reimbursement		
Conveyance Allowance	219800	2637600
Food Coupons	8800	105600
Children Education Allowance	3000	36000
Children Hostel Allowance	9000	108000
Books & Periodicals	1000	12000
Driver's Salary	35000	420000
Client Entertainment	30000	360000
LTA	12500	150000
Total B	319100	3829200
Gross Salary (A) + (B) = (C)	1250000	15000000
Deductions		
Professional Tax	200	2500
Income Tax	As Applicable	As Applicable
Total D	200	2500
Gross Deductions (D)	200	2500
Net Take Home Pay (B - D)	1249800	14997500
Company Contributions		
Gratuity	29851	358212
Total (E)	29851	358212
Cost To Company - CTC (A + E)	1279851	15358212

B. He shall also be entitled to other perquisites including performance linked bonus, Company Mediclaim Policy / Scheme for himself and his family members, Company car, club memberships, any perquisite arising out of exercise of stock options to be granted, if any and other reimbursements, as set out below:

Sr. No.	Item	Details
1.	Performance Bonus	Not exceeding 5% of EBIDTA of the Company payable on or before June 30 th of the subsequent financial year for which the EBIDTA is approved by the Statutory Auditors of the

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		Company. The final amount will be determined based on the Company's performance, the recommendation of the Nomination and Remuneration Committee, and approval by the Board.
2.	Annual increments	To be approved by the board after the recommendation of the Nomination and Remuneration committee at end of every financial year during the appraisal process for all the employees of the Company not exceeding 15% every year.
3.	Equity in Company	5% already vested
4.	Hospitalization insurance	INR 25 lakhs coverage per annum for Self, Spouse, 2 Children till age of 25 and dependent parents
5.	Death insurance - Accidental or otherwise	Coverage up to 2 times fixed CTC per annum
6.	Company Car	Value of Car - INR 50 lakhs
7.	Reimbursement of Car related expenses	All expenses such as fuel, insurance, maintenance and other allied expenses would be reimbursed on actual basis (bills to be provided)
8.	Club membership / Membership to loyalty programs of branded five star hotel chains	Club membership can be availed for a one-time value not exceeding INR1,00,000/- for annual membership, INR 5,00,000/- for 5 year membership or INR 15,00,000/- for a lifetime membership. If opting for a loyalty program of a branded five-star hotel chain, up to INR 50,000/- per annum for one membership program. Either of the above can be availed (not both)
9.	Other reimbursements	Mobile handset - Up to INR 1,00,000/- every 2 years Mobile bills- one connection, on actual basis Home internet connection - one connection, on actual basis

RESOLVED FURTHER THAT where in any financial year during the tenure of Mr. Mahesh Krishnamoorthy as Managing Director; the Company has no profits or its profits are inadequate, he shall be paid the remuneration approved by the shareholders of the Company as the minimum remuneration, notwithstanding anything to the contrary contained in Sections 197, 198 and Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Mahesh Krishnamoorthy shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its associated companies and / or subsidiaries, including performing duties as assigned by the Board from time to time by serving on the boards of such associated companies and / or subsidiaries or any other executive body or any committee of such a company.

RESOLVED FURTHER THAT save as aforesaid and unless specifically provided otherwise in this Resolution, original term of appointment including but not limited to the notice period, termination of employment, personnel policies of the Company, as applicable to other employees of the Company from time to time, shall also be applicable to Mr. Mahesh Krishnamoorthy as Managing Director of the Company; and his adherence to the Code of Conduct, obligations relating to intellectual property, non-competition, non-solicitation, avoidance of conflict of interest with the Company and maintenance of confidentiality, etc. shall continue to be governed by the terms of his original letter of appointment entered into.

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Tel.: 91 22 6903 4100 Email Id: contact@coreintegra.com

RESOLVED FURTHER THAT the Board of Directors of the Company or any committee thereto or any person authorised by them be and are hereby severally authorized to take such steps as may be necessary for obtaining necessary approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters / question / doubts / queries / difficulties arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution, at any stage without being required to seek any further consent or approval of the members of the Company.

By Order of the Board,
For Coreintegra Consulting Services Limited

V.V. Kadam



Vinay Vishnu Kadam
Company Secretary & Compliance Officer
ICSI Membership No.: ACS26093
Email id: vinay.kadam@coreintegra.com
Contact No.: 9773689484

Date: 17/09/2026
Place: Mumbai

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Notes

1. A member entitled to attend and vote at the ensuing General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The Instrument appointing the Proxy must be filled, stamped, duly signed and deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the Meeting in attached format.
2. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. At the meeting, the Chairman may decide to conduct a vote by Show of hands, unless a demand for poll is made by any member. Poll Paper in Form MGT-12 is attached herewith.
4. Members are requested to quote their Folio Number and contact details such as email address, contact number and complete address in all correspondences with the Company.
5. The Register of Contracts or Arrangement in which directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the ensuing General Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder, will be available for inspection by the members at the ensuing General Meeting.
7. All documents referred to in accompanying Notice shall be open for inspection at the registered office of the Company on all working days between 10:00 AM to 6:00 PM up to the date of this meeting and at the venue of the meeting for the duration of the meeting.
8. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the business to be transacted at the meeting is annexed hereto and forms part of notice.
9. Route map to the venue of the meeting from “Kurla Railway Station” is produced herein below.

ROUTE MAP



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Tel.: 91 22 6903 4100 **Email Id:** contact@coreintegra.com

**EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of Companies Act, 2013)**

Item no. 3: To consider re-appointment of Mr. Mahesh Krishnamoorthy as the Managing Director of the Company and approval of his remuneration

Mr. Mahesh Krishnamoorthy (DIN: 03425373) was appointed as the Managing Director of the Company for a period of five years with effect from 22nd November, 2021. His present term of office expires on 21st November, 2026.

Mr. Mahesh Krishnamoorthy's visionary guidance has been instrumental in driving company's remarkable growth. Throughout his tenure, including the challenging times presented by the post Covid-19 pandemic, he has exhibited exceptional leadership skills and a steadfast commitment towards Company's progress. Under his astute leadership, the Company has achieved steady growth, marked by consistent expansion, strategic initiatives, and a relentless pursuit of excellence. His ability to navigate through uncertainties and make well-informed decisions has ensured the sustainability of Company's operations. It would be therefore in the interest of the Company to re-appoint Mr. Mahesh Krishnamoorthy as Managing Director of the Company.

In terms of the provisions of the Act, the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and considering his leadership, experience, extensive knowledge of the Company's business, significant contribution towards the growth of the Company and overall performance during his tenure, the Board of Directors, at its meeting held on 14th August, 2026 gave its consent; subject to the approval of the Members, for the re-appointment of Mr. Mahesh Krishnamoorthy as the Managing Director of the Company for a further period of five (5) years commencing from 22nd November, 2026, on the terms and conditions, including remuneration, set out in the resolution.

The Board is of the view that Mr. Mahesh Krishnamoorthy possesses the requisite expertise, leadership qualities and managerial capabilities and that his continued association would be beneficial to the Company. Mr. Mahesh Krishnamoorthy satisfies:

- All the conditions specified under Sections 196, 197 and 203 read with Schedule V to the Companies Act, 2013,
- He is not disqualified from being appointed as a director under Section 164 of the Act and is eligible to continue as Managing Director.

In accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, approval of the Members is sought for his re-appointment and payment of remuneration for the period commencing from 22nd November, 2026. The principal terms of re-appointment and remuneration are set out in the resolution forming part of this Notice.

The revised terms of remuneration are set out in the resolution at Item No. 3 of the Notice and may be treated as an abstract or a written memorandum setting out the terms of remuneration as per the provisions of the Section 190 of the Act. It is further confirmed that the Company

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has not committed any default in repayment of dues to any bank, financial institution, or any other secured creditor, and that the Company has not issued any non-convertible debentures.

A statement referred to in Schedule V of the Companies Act, 2013 is stated below:

I. General information:

(1)	Nature of industry	Human Capital Management and Business Support Services
(2)	Date or expected date of commencement of commercial production	Not applicable. The Company is an existing Company.
(3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable
(4)	Financial performance based on given indicators	Refer below table
(6)	Foreign investments or collaborations, if any.	Not applicable

(In Rs. lakhs)

Particulars	Standalone			Consolidated		
	FY 2025-26	FY 2024-25	FY 2023-24	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from Operations	51447.79	40220.09	37496.25	51514.78	40260.87	37525.46
Other Income	114.71	181.84	214.68	115.12	178.73	206.28
Total Income	51562.50	40401.94	37710.92	51629.90	40439.60	37731.74
Total Expenses	51169.96	40046.98	37196.68	51104.41	40019.75	37175.03
Exceptional Item - Gratuity provision due to implementation of New Labour Code, 2020	55.77	-	-	55.77	-	-
Prior period item	-	25.25	-	-	25.25	-
Profit before tax	336.77	380.21	514.24	469.72	445.10	556.72
Tax Expenses	-7.37	52.32	111.55	20.42	68.17	111.56
Profit after Tax	344.13	327.89	402.69	449.30	376.93	445.15

II. Information about the appointee:

(1)	Background details	A Chartered Accountant with more than two decades of experience in the Financial Services, HR and KPO/ ITES Industry at leadership roles with functional expertise in Business Development, Advisory, Project Management, Technology, Operations, Risk, Finance and Compliance. Mr. Mahesh Krishnamoorthy is a specialist in setting up and re-engineering business/operating units as a profit centre by designing unique value propositions for Clients using lean processes with low cost-high impact solutions and innovative technology. He has been an active member of the NASSCOM BPM Council in the past and currently engaged in various initiatives of CII. He is also a Guest
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		Faculty with prominent Institutions. He is passionate about developing Tier 2/3 locations in India in the space of BPO/KPO/ITES and mentoring Entrepreneurs / Startups in the areas of managing finances and marketing for growth.
(2)	Past remuneration	FY 2025-26 – Rs. 99.64 lakhs FY 2024-25 – Rs. 99.64 lakhs FY 2023-24 – Rs. 94.12 lakhs FY 2022-23 – Rs. 96.37 lakhs
(3)	Recognition or awards	The Company and appointee has received various awards and recognition during his tenure.
(4)	Job profile and his suitability	Mr. Mahesh Krishnamoorthy is the Managing Director of the Company. As a Managing Director, he is responsible for designing the vision of the organization over a larger timeframe and navigating the organization through effective execution strategies in achieving the vision. The responsibilities include reviewing of sales strategies, increasing and sustaining revenue channels, revenue growth, oversight of operations and finance. Technology is a key area where time is invested in brainstorming on innovations aligned to customer needs and operational efficiency. An important part of the role includes branding and marketing strategies to be visible in the dynamic and complex market environment through unique strategies.
(5)	Remuneration proposed	As set out in the resolution for the item no. 3 of the notice
(6)	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin) :	Mr. Mahesh Krishnamoorthy has rich experience of handling various areas of business. He has begun a lot of new initiatives in the Company since he joined as Managing Director. His respective skill sets and experience place him in a correspondingly equal position at major diversified Companies in India. Taking into consideration the qualification, knowledge, experience and the responsibilities shouldered by Managing Director, remuneration paid to him commensurate with remuneration of similar senior levels in similar sized domestic companies.
(7)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	No pecuniary relationship directly or indirectly with the company or relationship with other director except to the extent of remuneration drawn and shares held.

III. Other information:

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(1)	Reasons of loss or inadequate profits	There are no losses. The Company has been a consistent performer and has achieved better than anticipated results. However, the profit margins may remain inadequate particularly for the purpose of paying Managerial Remuneration due to challenging business environment, market conditions, low margins, some economic factors which are critical for the business of the Company.
(2)	Steps taken or proposed to be taken for improvement	The Company is working towards improving efficiencies and cost reduction. The Company is fully geared to increase its revenues and to decrease its costs, thereby leading to improved performance in terms of profitability.
(3)	Expected increase in productivity and profits in measurable terms	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. In view of the steps taken by the Company, the Company believes that there will be significant increase in productivity and profitability in the years to come. The company has already put in place the required roadmap and business model.

The following Parameters have been specified which are to be taken into account by the Shareholders while according their approval which were duly considered by your directors in relation to revision of remuneration of Mr. Mahesh Krishnamoorthy as Managing Director as per provisions of Section 200 of the Act read with Rule 6 of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014.:

(1) the Financial and operating performance of the company during the three preceding financial years: Covered above.

(2) the relationship between remuneration and performance: The proposed remuneration as set out in Item no. 3 of the Notice is fully justified. Mr. Mahesh Krishnamoorthy has been associated with the Company since the year 2021 in capacity as Managing Director. He has good leadership skills, tact and has helped in promoting the business of the Company, during his tenure with the Company. Having regard to the qualifications, skill, background, experience and knowledge, the Board is of the view that the revision in remuneration will be beneficial to the functioning and growth of the Company and the remuneration payable to him is commensurate with his abilities and experience. Further, the proposed remuneration has been evaluated by the Board.

(3) the principle of proportionality of remuneration within the company, ideally by a rating methodology which compares the remuneration of directors to that of other directors on the board who receives remuneration and employees or executives of the company: The Principle of proportionality followed in the Company is that Managing Director of the Company are paid monthly remuneration and performance linked incentive as set out in the resolution for the Item no. 3 of the notice. The rationale behind paying the performance linked bonus to Managing Director is that the amount of profit earned by the Company in any financial year is directly linked to his strategy formulation, conduct of business, policy decisions and general management of the affairs of the Company. Further, the employees of the Company are paid remuneration based upon their qualifications, experience, personal traits and their performance in the Company. Some categories of the staff are also paid incentives and variable salary which is based upon their performance. As a lot of subjective criteria is involved in fixation of remuneration, arithmetic principle of proportionality of remuneration within the



Company is difficult to be arrived at and for the same reason, any rating methodology is also difficult to be worked out.

(4) whether remuneration policy for directors differs from remuneration policy for other employees and if so, an explanation for the difference: Remuneration payable to the Managing Director is based upon performance and is subject to the provisions of the Companies Act, 2013, rules, schedules made thereunder, remuneration policy and Articles of Association of the Company. The remuneration payable to Employees is based upon their knowledge, qualification, experience, performance and competitive factors. In principle, there is no differentiation as to remuneration policy for directors from remuneration policy for other employees.

(5) the securities held by the director, including options and details of the shares pledged as at the end of the preceding financial year: As on date, Mr. Mahesh Krishnamoorthy holds 3,83,265 Equity Shares (5% of paid up share capital) in the Company. Further he does not hold any Stock Options. Further, he has not pledged any shares as at the end of the preceding financial year.

The relevant documents as referred in this notice are available for inspection during business hours of the Company till the date of the meeting. This statement sets out all the material facts and enables members to understand the meaning, scope and implications of the items of business and to take informed decisions thereon. The Board recommends the resolution set out at Item No. 3 of notice as Special Resolution for approval of the Members.

Mr. Mahesh Krishnamoorthy, Managing Director may be treated as interested in this resolution, to the extent of his remuneration and other benefits arising out of this resolution and his shareholding in the Company. No other Director / Key Managerial Personnel of the Company /their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

**By Order of the Board,
For Coreintegra Consulting Services Limited**

V.V. Kadam.



Vinay Vishnu Kadam
Company Secretary & Compliance Officer
ICSI Membership No.: ACS26093
Email id: vinay.kadam@coreintegra.com
Contact No.: 9773689484
Date: 17/09/2026
Place: Mumbai

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ANNEXURE A

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

Pursuant to Secretarial Standard 2 on General Meeting:

Name of the Director	Mrs. Sangeetha Sriram	Mr. Mahesh Krishnamoorthy
DIN	02103165	03425373
Date of Birth	19/06/1960	21/07/1978
Age	66 years	48
Qualifications	B.Sc. In Botany - Sri Venkateswara University, M.Sc. in Botany - University of Delhi	Chartered Accountant
Expertise in specific functional areas	Molecular Diagnostics, IVD.	Finance
Experience		
Date of first appointment on the Board	2 nd April, 2009	22 nd November, 2021
Terms and Conditions of appointment	Non-Executive Director liable to retire by rotation	Re-appointment as Managing Director (Professional Executive), liable to retire by rotation at remuneration and other terms as mentioned in the resolution and explanatory statement to this notice.
Shareholding in the Company	2,19,939 equity shares	3,83,265 equity share
Remuneration sought to be paid	Nil	As per resolution at item no. 3 of notice read with explanatory statement thereto
Last drawn remuneration, if any.	Nil	FY 2025-26 – Rs. 99.64 lakhs FY 2024-25 – Rs. 99.64 lakhs
Relationship with other Directors/ Managers/ KMP	Spouse of Mr. Sriram Natarajan and Mother in law of Mr. Gaurav Bali	Not applicable
Number of Board Meetings attended during the year	FY 2025-26 - 3 (Three) FY 2026-27 - Nil	FY 2025-26 - 5 (Five) FY 2026-27 - 2 (Two)
Details of directorship in other companies	Enesar Consulting Private Limited Eureka Outsourcing Solutions Private Limited Molbio Diagnostics Limited Bigtec Private Limited Coreintegra Consulting Services Limited Optrascan India Private Limited	Coreintegra Global Services Private Limited Kalpacons Services Private Limited
Details of Membership/ Chairmanship of Committees of other Boards	Member & Chairperson of the CSR Committee in Molbio Diagnostics Limited.	Not Applicable

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ANNEXURE B

Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Coreintegra Consulting Services Limited
CIN	U74140MH2009PLC191409
Registered Office	1 st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071, Maharashtra, India
Telephone Number	91-22-69034100
Email	contact@coreintegra.com
Website	www.coreintegra.com

Name of the member (s):
Registered address:
E-mail Id:Folio No/ Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:.....
Signature:..... or failing him

2. Name:
Address:
E-mail Id:.....
Signature:..... or failing him

3. Name:
Address:
E-mail Id:.....
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual general meeting of the Company, to be held on Tuesday, 22nd September, 2026, at 10.30 a.m. at the Registered Office of the Company at 1st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071, Maharashtra, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Type of Resolution	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
1.	To receive, consider and adopt the: a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2026 together with the Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2026 together with the Reports of the Auditors thereon.	Ordinary		
2.	To appoint a director in place of Mrs. Sangeetha Sriram (DIN: 02103165), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary		
3.	To consider re-appointment of Mr. Mahesh Krishnamoorthy as the Managing Director of the Company and approval of his remuneration	Special		

*Please put a tick mark (✓) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.

Signed this..... day of,

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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ANNEXURE C

Form No. MGT- 12 Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Coreintegra Consulting Services Limited
CIN	U74140MH2009PLC191409
Registered Office	1 st Floor, 106, 107, 112, Swastik Chambers, Swastik Park, SG Barve Marg, Chembur, Mumbai - 400071, Maharashtra, India
Telephone Number	91-22-69034100
Email	contact@coreintegra.com
Website	www.coreintegra.com

BALLOT PAPER

Sr. No.	Particulars	Details		
1.	Name of the first Named Shareholder (IN BLOCK LETTERS)			
2.	Postal address			
3.	Registered Folio No./ *Client Id No. (*Applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
I/ We hereby exercise my/ our vote in respect of Ordinary / Special Resolutions enumerated below by recording my/ our assent or dissent to the said resolutions in the following manner:				
Sr. No.	Particulars	No. of Shares held by me/ us	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
1.	To receive, consider and adopt the: c) Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2026 together with the Reports of the Board of Directors and Auditors thereon and a) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2026 together with the Reports of the Auditors thereon.			
2.	To appoint a director in place of Mrs. Sangeetha Sriram (DIN: 02103165), who retires by rotation and being eligible, offers herself for re-appointment.			
3.	To consider re-appointment of Mr. Mahesh Krishnamoorthy as the Managing Director of the Company and approval of his remuneration			

*Please put a tick mark (✓) in appropriate column against the resolution(s) indicated above. In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.

Place:

(Signature of the shareholder)

Date:

Name:

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